August 7, 2026

To whom it may concern

Company Name: Nisshin Seifun Group Inc.
Representative: Yu Nagaki,
Representative Director and President
(Code: 2002, TSE Prime Market)
Contact: Reiko Adachi,
Executive Officer and General Manager,
Public Communications Department
(General Administration Division)
(Tel: +81-3-5282-6650)

Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]
(Review by audit firm)

The Company released its "Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]" on July 30, 2026. This serves as notice of the completion of a review of the financial statements by audit firm.

No changes to the quarterly consolidated financial statements released on July 30, 2026.

Disclaimer: This document is a translation of the Japanese original. The Japanese original has been disclosed in Japan in accordance with Japanese accounting standards and the Financial Instruments and Exchange Act. This document does not contain or constitute any guarantee and the Company will not compensate any losses and/or damage stemming from actions taken based on this document. In the case that there is any discrepancy between the Japanese original and this document, the Japanese original is assumed to be correct.

Summary of Consolidated Financial Results for the First Quarter of Fiscal 2027 [Japanese GAAP]

August 7, 2026

Listed Company Name:	Nisshin Seifun Group Inc.	Registered on Tokyo Stock Exchange
Code:	2002	
URL:	https://www.nisshin.com	
Representative:	Yu Nagaki, Representative Director and President	
Contact:	Reiko Adachi, Executive Officer and General Manager, Public Communications Department (General Administration Division) Tel.: +81-3-5282-6650	

Date to start distributing dividends: –
Supplementary materials for these consolidated financial results: Yes
Results briefing for financial results: None

(Figures shown are rounded down to the nearest million yen.)

1. Consolidated Financial Results for the First Quarter of Fiscal 2027 (April 1, 2026 to June 30, 2026)

(1) Consolidated Business Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First three months of Fiscal 2027	217,681	1.1	11,197	(0.9)	12,517	(3.2)	9,349	(19.5)
First three months of Fiscal 2026	215,364	0.7	11,296	(14.6)	12,932	(10.9)	11,620	7.1

(Note) Comprehensive income: First three months of Fiscal 2027: ¥8,273 million (down 34.4%)
First three months of Fiscal 2026: ¥12,609 million (down 24.7%)

	Earnings per share	Fully diluted earnings per share
	Yen	Yen
First three months of Fiscal 2027	33.41	–
First three months of Fiscal 2026	40.11	–

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
June 30, 2026	839,901	535,809	61.4
March 31, 2026	849,705	538,439	61.1

(Reference) Equity capital: June 30, 2026: ¥515,813 million March 31, 2026: ¥518,842 million

2. Dividends

	Dividend per share				
	1Q End	2Q End	3Q End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2026	–	30.00	–	30.00	60.00
Fiscal 2027	–				
Fiscal 2027 (forecast)		32.00	–	33.00	65.00

(Note) Revision to the latest forecast of dividends: None

3. Forecast of Consolidated Financial Results for the Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(The full-year percentages indicate the rates of increase or decrease compared with the previous fiscal year; the percentages for the first half are comparisons with the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	430,000	(0.3)	22,000	(2.8)	23,000	(7.2)	17,000	64.6	60.76
Full year	870,000	0.6	46,000	(1.5)	49,000	(4.7)	41,000	25.8	146.59

(Note) Revision to the latest forecast of financial results: None

* Notes

(1) Significant changes in the scope of consolidation during the first three months of the fiscal year ending March 31, 2027: None

(2) Adoption of special accounting treatment for preparing quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and revisions restated

1) Changes in accounting policies associated with the revisions of accounting standards, etc.: None
2) Changes in accounting policies other than the above: None
3) Changes in accounting estimates: None
4) Revisions restated: None

(4) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding (including treasury shares)	As of June 30, 2026	282,111,891	As of March 31, 2026	282,111,891
2) Number of treasury shares	As of June 30, 2026	2,497,549	As of March 31, 2026	1,408,094
3) Average number of shares outstanding	First three months of Fiscal 2027	279,886,720	First three months of Fiscal 2026	289,721,136

* Review of the attached quarterly consolidated financial statements by certified public accountants or the audit firm: Yes (voluntary)

* Statement regarding the proper use of financial forecasts and other special remarks
The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related business policies will actually be realized.

Quarterly Consolidated Financial Statements and Related Notes

(1) Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	97,791	84,952
Notes and accounts receivable - trade, and contract assets	113,090	110,290
Securities	2,428	9,409
Inventories	128,092	124,018
Other	12,468	14,992
Allowance for doubtful accounts	(514)	(528)
Total current assets	353,356	343,135
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	79,151	78,421
Machinery, equipment and vehicles, net	82,532	82,203
Land	54,635	54,719
Right-of-use assets, net	20,513	20,638
Other, net	25,773	33,319
Total property, plant and equipment	262,606	269,302
Intangible assets		
Goodwill	4,277	3,960
Other	17,809	17,813
Total intangible assets	22,087	21,773
Investments and other assets		
Investment securities	189,060	182,316
Other	22,768	23,540
Allowance for doubtful accounts	(173)	(167)
Total investments and other assets	211,655	205,690
Total non-current assets	496,348	496,766
Total assets	849,705	839,901

(Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	71,991	68,637
Short-term borrowings	14,544	12,431
Income taxes payable	9,359	3,973
Accrued expenses	26,201	22,518
Other	34,463	43,063
Total current liabilities	156,560	150,624
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	11,185	10,999
Lease liabilities	45,820	46,356
Deferred tax liabilities	47,966	46,579
Provision for repairs	1,152	1,078
Retirement benefit liability	20,775	20,777
Other	7,805	7,676
Total non-current liabilities	154,706	153,468
Total liabilities	311,266	304,092
Net assets		
Shareholders' equity		
Share capital	17,117	17,117
Capital surplus	12,571	12,571
Retained earnings	339,979	340,904
Treasury shares	(2,572)	(4,907)
Total shareholders' equity	367,096	365,685
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	94,959	90,880
Deferred gains or losses on hedges	267	304
Foreign currency translation adjustment	54,917	57,221
Remeasurements of defined benefit plans	1,602	1,721
Total accumulated other comprehensive income	151,746	150,127
Non-controlling interests	19,596	19,995
Total net assets	538,439	535,809
Total liabilities and net assets	849,705	839,901

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

[Quarterly Consolidated Statements of Income]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	215,364	217,681
Cost of sales	167,940	167,663
Gross profit	47,424	50,018
Selling, general and administrative expenses	36,127	38,820
Operating profit	11,296	11,197
Non-operating income		
Interest income	290	356
Dividend income	1,366	1,453
Share of profit of entities accounted for using equity method	880	504
Other	324	480
Total non-operating income	2,862	2,795
Non-operating expenses		
Interest expenses	904	1,115
Other	321	359
Total non-operating expenses	1,226	1,475
Ordinary profit	12,932	12,517
Extraordinary income		
Gain on sale of investment securities	4,668	1,857
Total extraordinary income	4,668	1,857
Extraordinary losses		
Loss on retirement of non-current assets	404	71
Loss on factory closures	–	195
Business restructuring expenses	–	153
Total extraordinary losses	404	420
Profit before income taxes	17,196	13,954
Income taxes	5,235	4,164
Profit	11,960	9,789
Profit attributable to non-controlling interests	340	440
Profit attributable to owners of parent	11,620	9,349

[Quarterly Consolidated Statements of Comprehensive Income]

(Million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	11,960	9,789
Other comprehensive income		
Valuation difference on available-for-sale securities	3,240	(4,151)
Deferred gains or losses on hedges	156	6
Foreign currency translation adjustment	(2,544)	2,309
Remeasurements of defined benefit plans, net of tax	13	(48)
Share of other comprehensive income of entities accounted for using equity method	(217)	366
Total other comprehensive income	648	(1,516)
Comprehensive income	12,609	8,273
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,240	7,731
Comprehensive income attributable to non-controlling interests	369	542

[Notes on Segment Information, etc.]

[Segment Information]

I. First three months of Fiscal 2026 (April 1, 2025 to June 30, 2025)

Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Prepared Dishes and Other Prepared Foods	Total				
Net sales								
Sales to external customers	104,647	54,749	40,773	200,170	15,194	215,364	–	215,364
Intersegment sales and transfers	5,071	457	1,170	6,699	1,512	8,212	(8,212)	–
Total	109,718	55,206	41,944	206,869	16,707	223,577	(8,212)	215,364
Segment profit	6,675	1,850	1,422	9,948	1,450	11,398	(101)	11,296

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes engineering, mesh cloths, handling and storage businesses.
2. Segment profit adjustment refers to intersegment transaction eliminations and other.
3. Segment profit has been adjusted for the operating profit appearing in the quarterly consolidated statements of income.

II. First three months of Fiscal 2027 (April 1, 2026 to June 30, 2026)

Information on net sales and profit (loss) by reportable segment

(Million yen)

	Reportable segment				Others (Note 1)	Total	Adjustment (Note 2)	Carried on quarterly consolidated statements of income (Note 3)
	Flour Milling	Processed Food	Prepared Dishes and Other Prepared Foods	Total				
Net sales								
Sales to external customers	112,008	54,688	39,388	206,086	11,595	217,681	–	217,681
Intersegment sales and transfers	4,826	475	863	6,165	2,043	8,209	(8,209)	–
Total	116,835	55,164	40,252	212,251	13,638	225,890	(8,209)	217,681
Segment profit	7,128	2,285	956	10,371	955	11,326	(128)	11,197

Notes: 1. Business segment of "Others" is excluded from reportable segment, which includes engineering, mesh cloths, handling and storage businesses.
2. Segment profit adjustment refers to intersegment transaction eliminations and other.
3. Segment profit has been adjusted for the operating profit appearing in the quarterly consolidated statements of income.