August 7, 2026

Company name: Morinaga Milk Industry Co., Ltd.
5-2, Higashishimbashi 1-chome, Minato-ku, Tokyo
Representative: Yohichi Ohnuki,
President, Chief Executive Officer
(Code: 2264, Prime Market of the Tokyo Stock Exchange)

Notice Regarding Revision of the Financial Results Forecast

Morinaga Milk Industry Co., Ltd. (hereinafter, the "Company") hereby announces that it has revised its forecasts of the consolidated financial results for the first half and the full fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), disclosed on May 13, 2026.

1. Revision of the consolidated financial results forecast for the first half of the fiscal year ending March 31, 2027 (April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	300,000	17,900	18,400	13,000	40.28
Revised forecast (B)	300,000	20,000	20,500	14,000	43.37
Change (B-A)	–	2,100	2,100	1,000	3.09
Change (%)	–	11.7	11.4	7.7	7.7
(Reference) Six months ended September 30, 2025	293,330	20,805	21,949	14,637	176.97

2. Revision of the consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	580,000	32,000	32,700	20,000	61.96
Revised forecast (B)	580,000	34,000	35,000	21,000	65.06
Change (B-A)	–	2,000	2,300	1,000	3.10
Change (%)	–	6.3	7.0	5.0	5.0
(Reference) For the fiscal year ended March 31, 2026	571,458	34,479	37,121	22,599	276.02

3. Reasons for the revision

Regarding the consolidated financial results forecast for the fiscal year ending March 31, 2027, the Company has revised upward its forecasts for operating profit, ordinary profit, and profit attributable to owners of parent for both the first half and the full fiscal year, based primarily on the first-quarter performance of the Global Business and the outlook going forward. Net sales forecasts remain unchanged.

For details, please refer to the "Financial Results Presentation for the First Quarter of the Fiscal Year Ending March 31, 2027," published August 7, 2026.

(Note) The above forecasts of consolidated financial results are based on information currently available to the Company and on certain assumptions on market trends, etc. deemed to be reasonable, and are subject to uncertainties. Consequently, actual results may vary with respect to the forecast amounts due to various unforeseen factors.