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August 7, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: YAMABIKO CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6250
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Scheduled date to file semi-annual securities report: August 7, 2026
Scheduled date to commence dividend payments: September 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	103,782	13.7	16,086	37.0	16,510	53.1	11,578	54.2
June 30, 2025	91,288	5.7	11,743	3.1	10,786	(14.9)	7,508	(25.3)

Note: Comprehensive income For the six months ended June 30, 2026: ¥13,584 million [328.7%]
For the six months ended June 30, 2025: ¥3,168 million [(81.0)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	282.99	-
June 30, 2025	183.30	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	187,425	131,732	70.3	3,218.61
December 31, 2025	169,475	119,965	70.8	2,932.54

Reference: Equity
As of June 30, 2026: ¥131,732 million
As of December 31, 2025: ¥119,965 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	45.00	-	45.00	90.00
Fiscal year ending December 31, 2026	-	55.00			
Fiscal year ending December 31, 2026 (Forecast)				55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	190,000	9.2	23,000	16.6	23,000	17.7	16,500	14.2	403.27

Note: Revisions to the earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	44,108,428 shares
As of December 31, 2025	44,108,428 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	3,180,149 shares
As of December 31, 2025	3,199,930 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	40,915,513 shares
Six months ended June 30, 2025	40,960,539 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts.

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1. Qualitative Information Regarding the Semi-Annual Financial Results

(1) Explanation of business results

During the interim accounting period under review, the general market environment remained uncertain due to factors such as rising crude oil prices and soaring resource and energy prices resulting from the conflict between the United States-Israel and Iran, as well as developments in U.S. tariff policy. Despite the persistent inflationary pressures, the U.S. economy remained generally solid, driven by robust consumer spending and expanded capital investment fueled by strong AI-related demand. In Europe, the economic recovery was slow due to factors such as a decline in exports and capital investment, and personal consumption also remained weak. Domestically, personal consumption remained robust, supported by a continuing improvement in income environment, and the economy maintained a gradual recovery trend.
Under these general market conditions, sales of our Group's core overseas Outdoor Power Equipment (OPE) remained strong, particularly to home improvement centers, despite being affected by widespread droughts since early spring in the North American market. In the European market, sales of robotic mowers remained solid, supported by demand for labor-saving solutions, despite the impact of the record-breaking heatwave that hit regions such as France and Spain from the latter half of May. Regarding Industrial Machinery for overseas, sales of our main product, generators, to major rental companies in North America grew significantly, and our light tower business, acquired in the United States at the beginning of the year, also performed better than planned.
Domestically, although growth in demand driven by rising rice prices slowed, sales of Agricultural Machinery continued to be robust.

Based on the above results, our Group's consolidated financial results for the interim accounting period were as follows:

	Interim accounting period for the fiscal year ended December 2025	Interim accounting period for the fiscal year ending December 2026	Increase/decrease	Rate of increase or decrease
	million yen	million yen	million yen	%
Net sales	91,288	103,782	12,493	13.7
Domestic	23,083	23,563	479	2.1
Overseas	68,205	80,218	12,013	17.6
Americas	56,515	68,034	11,518	20.4
Other overseas	11,689	12,184	495	4.2
Operating profit	11,743	16,086	4,343	37.0
Ordinary profit	10,786	16,510	5,723	53.1
Profit attributable to owners of parent	7,508	11,578	4,070	54.2

[Net sales]

Overseas, in the North American market, sales of OPE increased, mainly to home improvement centers, while sales of generators to major rental companies increased significantly in Industrial Machinery. In addition, solid sales of robotic mowers in the European market, coupled with the effect of a weaker yen, resulted in the increase of overseas net sales by 17.6% year-on-year to 80.2 billion yen.
Domestically, although growth in demand driven by rising rice prices slowed, sales of Agricultural Machinery remained solid, and sales of Industrial Machinery, particularly generators, also increased. As a result, domestic net sales increased by 2.1% year-on-year to 23.5 billion yen. As a result, net sales for the interim accounting period under review increased by 13.7% year-on-year to 103.7 billion yen.

[Profit and loss]

Operating profit for the interim accounting period increased by 37.0% year-on-year to 16.0 billion yen, due to an improvement in the cost ratio resulting from the refund of U.S. tariffs, as well as increased net sales and exchange rate effects. Ordinary profit increased by 53.1% year-on-year to 16.5 billion yen due to foreign exchange gains, and profit attributable to owners of parent increased by 54.2% year-on-year to 11.5 billion yen.

[Overview by segment]

(1) Outdoor Power Equipment

		Interim accounting period for the fiscal year ended December 2025	Interim accounting period for the fiscal year ending December 2026	Increase/decrease	Rate of increase or decrease
		million yen	million yen	million yen	%
Net sales		70,211	79,477	9,266	13.2
	Domestic	7,721	7,640	(81)	(1.1)
	Overseas	62,489	71,837	9,347	15.0

Domestic: Although growth in demand driven by rising rice prices slowed, sales of chainsaws remained solid, partly due to the effect of new products, resulting in sales remaining at the same level as the previous year.

Overseas: While sales slowed in some areas due to unfavorable weather conditions, such as widespread drought in North America from early spring and a heatwave in Europe from late May, revenue increased thanks to strong sales to home improvement centers in the North American market, as well as robust sales of robotic mowers in the European market.

(2) Agricultural Machinery

		Interim accounting period for the fiscal year ended December 2025	Interim accounting period for the fiscal year ending December 2026	Increase/decrease	Rate of increase or decrease
		million yen	million yen	million yen	%
Net sales		12,935	12,547	(388)	(3.0)
	Domestic	9,663	10,184	520	5.4
	Overseas	3,272	2,363	(909)	(27.8)

Domestic: Although growth in demand for products used in paddy field maintenance operations slowed, similar to OPE, sales of brushcutter-related products performed strongly, resulting in increased revenue.

Overseas: Due to sluggish grain prices and persistently high production costs, agricultural workers' willingness to invest in equipment has remained low, resulting in a decrease in revenue.

(3) Industrial Machinery

		Interim accounting period for the fiscal year ended December 2025	Interim accounting period for the fiscal year ending December 2026	Increase/decrease	Rate of increase or decrease
		million yen	million yen	million yen	%
Net sales		6,874	10,590	3,716	54.1
	Domestic	4,430	4,571	141	3.2
	Overseas	2,443	6,018	3,575	146.3

Domestic: Despite a challenging demand environment due to soaring material prices and labor shortages, sales of our main product, generators, grew and revenue increased thanks to sales activities focused on local rental companies.

Overseas: In North America, sales of our main product, generators, grew significantly, primarily to major rental companies. In addition, the light tower business acquired at the beginning of the year performed better than planned, resulting in a substantial increase in revenue.

(4) Other

	Interim accounting period for the fiscal year ended December 2025	Interim accounting period for the fiscal year ending December 2026	Increase/decrease	Rate of increase or decrease
	million yen	million yen	million yen	%
Net sales	1,267	1,167	(100)	(7.9)

Net sales from businesses other than the three main segments consist of net sales and merchandise from production subsidiaries that are not included in the main segments.

(2) Explanation of the financial position

(1) Assets

As of the end of the interim accounting period under review, total assets increased by 17.950 billion yen compared to the end of the previous fiscal year, reaching 187.425 billion yen.

The main factors contributing to this increase were a rise in notes and accounts receivable - trade of 13.560 billion yen, a rise in cash and deposits of 2.647 billion yen, and a rise in merchandise and finished goods of 2.138 billion yen.

(2) Liabilities

As of the end of the interim accounting period, liabilities increased by 6.184 billion yen compared to the end of the previous fiscal year, reaching 55.693 billion yen.

The main factors contributing to this were an increase in short-term borrowings of 5.639 billion yen, an increase in notes and accounts payable - trade of 3.517 billion yen, and a decrease in electronically recorded obligations - operating of 6.967 billion yen.

(3) Net assets

Net assets at the end of the interim accounting period increased by 11.766 billion yen compared to the end of the previous fiscal year, reaching 131.732 billion yen.

The main reasons for this were an increase in retained earnings of 9.727 billion yen and an increase in the foreign currency translation adjustment of 2.182 billion yen.

As a result, the equity ratio decreased by 0.5 percentage points compared to the end of the previous fiscal year, reaching 70.3%.

(4) Cash flow situation

During the interim accounting period, cash and cash equivalents (hereinafter referred to as “funds”) consisted of cash inflows of 1.712 billion yen from operating activities, cash outflows of 2.585 billion yen from investing activities, and cash inflows of 3.194 billion yen from financing activities. As a result, the cash balance at the end of the interim accounting period was 19.534 billion yen. The details of each cash flow and their contributing factors during the interim accounting period were as follows:

(Cash flows from operating activities)

Cash flows from operating activities during the interim accounting period amounted to an inflow of 1.712 billion yen (compared to an outflow of 2.046 billion yen in the same period of the previous year), due to an profit before income taxes of 16.508 billion yen, depreciation of 2.171 billion yen, an increase in provision for bonuses of 2.002 billion yen, an increase in trade receivables of 12.215 billion yen, a decrease in trade payables of 3.854 billion yen, and income taxes paid of 3.257 billion yen.

(Cash flows from investing activities)

Cash flows from investing activities during the interim accounting period amounted to an outflow of 2.585 billion yen (compared to an outflow of 2.750 billion yen in the same period of the previous year), mainly due to purchase of property, plant and equipment and intangible assets of 2.590 billion yen.

(Cash flows from financing activities)

Cash flows from financing activities during the interim accounting period amounted to an income of 3.194 billion yen (compared to an income of 7.574 billion yen in the same period of the previous year), due to a net increase of 5.330 billion yen in short-term borrowings, dividends paid of 1.848 billion yen, etc.

(3) Explanation of forward-looking information such as consolidated earnings forecast

Regarding the consolidated earnings forecast for the fiscal year ending December 2026, which was announced on February 12, 2026, we are revising it as follows, taking into account the recent progress of our business performance. Please also note that in light of current exchange rates, we are revising our projected exchange rates from the third quarter onward to 1 US dollar = 155 yen (previously 150 yen) and 1 euro = 180 yen (previously 175 yen).

Based on the revised assumption of exchange rates and strong sales trends for OPE and Industrial Machinery in North America, we project net sales to be 190.0 billion yen, a 2.7% increase compared to our previous forecast. We project operating profit to increase by 9.5% from our previous forecast to 23.0 billion yen, due to improved cost ratios resulting from the refund of U.S. tariffs, etc., ordinary profit to increase by 15.0% to 23.0 billion yen, and profit attributable to owners of parent to increase by 10.0% to 16.5 billion yen.

Revision of consolidated earnings forecast figures for the full fiscal year ending December 2026 (January 1, 2026 - December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced prediction (A) (February 12, 2026)	million yen 185,000	million yen 21,000	million yen 20,000	million yen 15,000	Yen 366.43
Prediction for this announcement (B)	190,000	23,000	23,000	16,500	403.27
Increase/Decrease (B-A)	5,000	2,000	3,000	1,500	-
Percentage change (%)	2.7	9.5	15.0	10.0	-
(For reference) Previous fiscal year results (FYE December 2025)	174,020	19,722	19,537	14,444	352.86

Regarding the year-end dividend forecast, we will remain unchanged from our previous forecast at this time.

Our basic dividend policy is to maintain a stable dividend, designed to continue paying dividends based on past dividend performance with a target payout ratio of 30%.

Based on future performance trends and the finalization of full-year results, we will determine the final dividend amount in accordance with the above-mentioned return policy.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	16,887	19,534
Notes and accounts receivable - trade	35,202	48,762
Electronically recorded monetary claims - operating	5,606	5,395
Merchandise and finished goods	36,145	38,283
Work in process	4,494	3,640
Raw materials and supplies	20,966	21,424
Other	3,921	3,383
Allowance for doubtful accounts	(345)	(325)
Total current assets	122,878	140,100
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,872	9,070
Land	7,851	7,881
Other, net	10,668	10,673
Total property, plant and equipment	27,392	27,625
Intangible assets	1,981	2,280
Investments and other assets		
Retirement benefit asset	9,323	9,330
Other	8,229	8,419
Allowance for doubtful accounts	(329)	(329)
Total investments and other assets	17,222	17,419
Total non-current assets	46,596	47,325
Total assets	169,475	187,425

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,951	12,469
Electronically recorded obligations - operating	7,170	203
Short-term borrowings	4,987	10,627
Current portion of long-term borrowings	200	600
Income taxes payable	1,588	3,432
Provision for bonuses	-	2,002
Provision for product warranties	602	664
Other	10,452	10,424
Total current liabilities	33,953	40,423
Non-current liabilities		
Long-term borrowings	9,300	8,900
Retirement benefit liability	58	62
Provision for product warranties	1,003	1,151
Provision for share awards for directors (and other officers)	177	176
Other	5,016	4,979
Total non-current liabilities	15,555	15,270
Total liabilities	49,509	55,693
Net assets		
Shareholders' equity		
Share capital	6,000	6,000
Capital surplus	9,571	9,571
Retained earnings	84,783	94,510
Treasury shares	(2,358)	(2,325)
Total shareholders' equity	97,996	107,757
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,571	2,672
Foreign currency translation adjustment	14,562	16,744
Remeasurements of defined benefit plans	4,835	4,558
Total accumulated other comprehensive income	21,969	23,975
Total net assets	119,965	131,732
Total liabilities and net assets	169,475	187,425

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	91,288	103,782
Cost of sales	59,972	66,989
Gross profit	31,316	36,792
Selling, general and administrative expenses	19,572	20,705
Operating profit	11,743	16,086
Non-operating income		
Interest income	1	162
Dividend income	76	75
Share of profit of entities accounted for using equity method	12	9
Foreign exchange gains	-	355
Other	175	205
Total non-operating income	266	808
Non-operating expenses		
Interest expenses	334	356
Commission expenses	15	9
Foreign exchange losses	806	-
Other	67	19
Total non-operating expenses	1,223	385
Ordinary profit	10,786	16,510
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	-	10
Total extraordinary income	0	10
Extraordinary losses		
Loss on sale and retirement of non-current assets	30	12
Total extraordinary losses	30	12
Profit before income taxes	10,756	16,508
Income taxes - current	3,256	5,053
Income taxes - deferred	(8)	(123)
Total income taxes	3,247	4,929
Profit	7,508	11,578
Profit attributable to owners of parent	7,508	11,578

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	7,508	11,578
Other comprehensive income		
Valuation difference on available-for-sale securities	65	100
Foreign currency translation adjustment	(4,285)	2,167
Remeasurements of defined benefit plans, net of tax	(101)	(277)
Share of other comprehensive income of entities accounted for using equity method	(19)	15
Total other comprehensive income	(4,339)	2,005
Comprehensive income	3,168	13,584
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,168	13,584

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	10,756	16,508
Depreciation	2,004	2,171
Decrease (increase) in retirement benefit asset	(57)	(411)
Increase (decrease) in retirement benefit liability	1	3
Increase (decrease) in allowance for doubtful accounts	57	(31)
Interest and dividend income	(77)	(237)
Interest expenses	334	356
Foreign exchange losses (gains)	204	(78)
Increase (decrease) in provision for bonuses	2,144	2,002
Decrease (increase) in trade receivables	(13,033)	(12,215)
Decrease (increase) in inventories	(2,190)	(70)
Increase (decrease) in trade payables	1,357	(3,854)
Decrease (increase) in consumption taxes refund receivable	1,014	1,321
Share of loss (profit) of entities accounted for using equity method	(12)	(9)
Increase (decrease) in provision for share awards for directors (and other officers)	(83)	(0)
Other, net	(107)	(371)
Subtotal	2,314	5,081
Interest and dividends received	99	240
Interest paid	(329)	(352)
Income taxes paid	(4,131)	(3,257)
Net cash provided by (used in) operating activities	(2,046)	1,712
Cash flows from investing activities		
Purchase of property, plant and equipment and intangible assets	(2,238)	(2,590)
Purchase of investment securities	(499)	-
Other, net	(12)	4
Net cash provided by (used in) investing activities	(2,750)	(2,585)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	10,826	5,330
Dividends paid	(2,066)	(1,848)
Purchase of treasury shares	(890)	(0)
Other, net	(294)	(286)
Net cash provided by (used in) financing activities	7,574	3,194
Effect of exchange rate change on cash and cash equivalents	(360)	325
Net increase (decrease) in cash and cash equivalents	2,417	2,647
Cash and cash equivalents at beginning of period	15,769	16,887
Cash and cash equivalents at end of period	18,186	19,534

(4) Notes to the semi-annual consolidated financial statements

(Notes on premise of going concern)

There are no applicable items.

(Notes regarding significant changes in amounts of shareholders' equity)

There are no applicable items.

(Notes regarding the semi-annual consolidated balance sheet)

1. Contingent liabilities

We provide guarantees for the borrowings and other debts of the following entities.

Previous fiscal year (December 31, 2025)		Interim accounting period under review (June 30, 2026)	
Yamabiko East Japan District Agricultural Machinery Commercial Cooperative	131 million yen	Yamabiko East Japan District Agricultural Machinery Commercial Cooperative	187 million yen
Yamabiko Hokkaido District Agricultural Machinery Commercial Cooperative	80	Yamabiko Tohoku District Agricultural Machinery Commercial Cooperative	140
Yamabiko Kyushu District Agricultural Machinery Commercial Cooperative	66	Yamabiko Chubu District Agricultural Machinery Commercial Cooperative	119
Yamabiko West Japan District Agricultural Machinery Commercial Cooperative	25	Yamabiko Hokkaido District Agricultural Machinery Commercial Cooperative	88
Yamabiko Chubu District Agricultural Machinery Commercial Cooperative	19	Yamabiko West Japan District Agricultural Machinery Commercial Cooperative	67
		Yamabiko Kyushu District Agricultural Machinery Commercial Cooperative	40
Total	322	Total	642

*2 Notes, electronically recorded monetary claims - operating, and electronically recorded obligations - operating, maturing at the end of the interim accounting period

For accounting treatment of notes, electronically recorded monetary claims - operating, and electronically recorded obligations - operating, maturing at the end of the interim accounting period, settlement was performed on the clearing date or settlement date. Please note that because the last day of the previous fiscal year was a holiday for financial institutions, the following notes, electronically recorded monetary claims - operating, and electronically recorded obligations - operating, maturing at the end of the fiscal year were included in the balances as of the end of the previous fiscal year.

	Previous fiscal year (December 31, 2025)	Interim accounting period under review (June 30, 2026)
Notes receivable - trade	78 million yen	– million yen
Electronically recorded monetary claims - operating	470	–
Notes payable - trade	0	–
Electronically recorded obligations - operating	84	–

3. Commitment line agreement

Our Group has entered into a commitment line agreement with one of our banks in order to efficiently procure working capital.

The outstanding loan balance under the commitment line agreement at the end of the interim accounting period was as follows:

	Previous fiscal year (December 31, 2025)	Interim accounting period under review (June 30, 2026)
Total amount of commitment line agreement	10,000 million yen	10,000 million yen
Outstanding loan balance	–	–
Net amount	10,000	10,000

(Notes to the semi-annual consolidated statement of income)

* The main items and amounts of selling, general and administrative expenses are as follows:

	Previous interim accounting period (from January 1, 2025 to June 30, 2025)	Interim accounting period under review (from January 1, 2026 to June 30, 2026)
Salaries and allowances	5,484 million yen	5,763 million yen
Provision for bonuses	838	837
Retirement benefit expenses	337	266
Provision for share awards for directors (and other officers)	26	28
Research and development expenses	3,128	3,011
Provision for product warranties	558	759
Provision of allowance for doubtful accounts	73	13

(Notes on the semi-annual consolidated statement of cash flows)

* Relationship between funds at end of period and the amounts of the account titles listed in the semi-annual consolidated balance sheet

	Previous interim accounting period (from January 1, 2025 to June 30, 2025)	Interim accounting period under review (from January 1, 2026 to June 30, 2026)
Cash and deposits accounts	18,186 million yen	19,534 million yen
Funds	18,186	19,534

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (January 1, 2025 to June 30, 2025)

1. Information on Net Sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Other (Note) 1	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Outdoor Power Equipment	Agricultural Machinery	Industrial Machinery	Total			
Sales							
Japan	7,721	9,663	4,333	21,718	1,264	-	22,983
Americas	51,554	3,253	1,708	56,515	-	-	56,515
Europe	9,012	-	201	9,213	-	-	9,213
Other	1,922	19	533	2,475	-	-	2,475
Revenue generated from customer contracts	70,211	12,935	6,776	89,923	1,264	-	91,188
Other earnings (Note)4	-	-	97	97	3	-	100
Revenues from external customers	70,211	12,935	6,874	90,021	1,267	-	91,288
Transactions with other segments	32,802	7,801	5,282	45,886	623	(46,509)	-
Total	103,014	20,737	12,156	135,907	1,891	(46,509)	91,288
Segment Profit	15,796	139	769	16,705	350	(5,313)	11,743

Note: 1. The "Other" segment is for business segments that are not included in the reporting segments.

2. Adjusted segment profit of (5,313) million yen is general and administrative expenses and technical administrative expenses that are not attributable to the reporting segments.

3. Segment profit is adjusted to operating profit in the interim consolidated statements of income.

4. Other revenues are rental income and other income based on the "Accounting Standards for Lease Transactions" (Accounting Standards for Enterprises No. 13, March 30, 2007).

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. Interim Consolidated Accounting Period (January 1, 2026 to June 30, 2026)

1. Information on Net Sales and the amount of profit or loss for each reported segment, as well as revenue breakdown information

(Millions of yen)

	Reportable segments				Other (Note) 1	Adjustment amount (Note) 2	Interim Consolidated Statements of Income (Note)3
	Outdoor Power Equipment	Agricultural Machinery	Industrial Machinery	Total			
Sales							
Japan	7,640	10,184	4,478	22,303	1,156	-	23,459
Americas	60,388	2,340	5,305	68,034	-	-	68,034
Europe	10,021	-	209	10,231	-	-	10,231
Other	1,426	22	503	1,953	0	-	1,953
Revenue generated from customer contracts	79,477	12,547	10,497	102,521	1,156	-	103,678
Other earnings (Note)4	-	-	93	93	10	-	103
Revenues from external customers	79,477	12,547	10,590	102,615	1,167	-	103,782
Transactions with other segments	31,130	8,267	7,354	46,753	819	(47,572)	-
Total	110,608	20,814	17,944	149,368	1,986	(47,572)	103,782
Segment Profit	19,448	338	1,406	21,193	325	(5,432)	16,086

Note: 1. The "Other" segment is for business segments that are not included in the reporting segments.

2. Adjusted segment profit of (5,432) million yen is general and administrative expenses and technical administrative expenses that are not attributable to the reporting segments.

3. Segment profit is adjusted to operating profit in the interim consolidated statements of income.

4. Other revenues are rental income and other income based on the "Accounting Standards for Lease Transactions" (Accounting Standards for Enterprises No. 13, March 30, 2007).

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

(Significant events after reporting period)

(Business combination through acquisition)

Based on a resolution of the Board of Directors held on July 28, 2026, we acquired 67% of the shares of ETABLISSEMENTS P.P.K. (headquartered in the Republic of France, hereinafter referred to as “PPK”) through our consolidated subsidiary Yamabiko Europe S.A. on July 31, 2026, making it a subsidiary.

(1) Overview of the business combination

(1) Name of the acquired company and its business description

Name of the acquired company: ETABLISSEMENTS P.P.K.

Business description: Sales of Outdoor Power Equipment

(2) Main reasons for the business combination

In our Medium-Term Management Plan 2028, we have positioned the expansion of our business in the European region as one of our key initiatives. France, in particular, is the largest sales region for our Group’s European operations, and PPK, a sales agent, has been a core partner in selling our products in the French market for over 60 years, since they began doing business with our predecessor, Kioritz Corporation (1965).

By making this company a consolidated subsidiary through Yamabiko Europe, we will further strengthen our sales system in France and aim to expand our European business further by accelerating decision-making and integrating business operations with our Group.

(3) Business combination date

July 31, 2026 (date of stock acquisition)

Scheduled for September 30, 2026 (deemed acquisition date)

(4) Legal form of the business combination

Acquisition of shares for cash consideration

(5) Name of the company after the business combination

There is no change in name.

(6) Percentage of voting rights acquired

67% (indirectly owned 67%)

(7) Main reason for determining the acquiring company

This was due to our subsidiary acquiring shares for cash consideration.

(2) Acquisition cost for the acquired company and the breakdown by the type of consideration

Not disclosed pursuant to an agreement between the parties.

(3) Amount of goodwill incurred, cause of occurrence, amortization method and amortization period

This has not been confirmed at this time.

(4) The amount of assets received and liabilities assumed on the date of the business combination, and their main breakdown

This has not been confirmed at this time.