This document contains a financial summary and financial statements translated from the original Japanese version, for convenience only.

Consolidated Financial Results for the First Quarter of Fiscal Year 2026 [IFRS]

August 7, 2026

Company name: ENEOS Holdings, Inc. Stock Exchange Listings: Tokyo and Nagoya
Code number: 5020 URL: https://www.hd.eneos.co.jp
Representative: Tomohide Miyata Representative Director, CEO
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Scheduled date of commencement of dividend payments: –
Supplemental materials for the financial results: Yes
Financial results presentation: Yes (for institutional investors and analysts)

(Amounts of less than 1 million yen are rounded off.)

1. Consolidated Results for the First Quarter of FY2026 (From April 1, 2026 to June 30, 2026)

(1) Operating Results (Percentage figures represent changes from same period in the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
1Q of FY2026	3,407,831	18.7	482,596	859.5	477,659	976.0	414,981	–	467,088	–
1Q of FY2025	2,869,974	(4.2)	50,299	(59.7)	44,393	(63.3)	(14,516)	–	(39,593)	–

	Basic profit per share	Diluted profit per share
	Yen	Yen
1Q of FY2026	154.64	154.35
1Q of FY2025	(5.40)	(5.40)

Note: For the consolidated cumulative first quarter of the previous fiscal year, 5,049 thousand shares of the Company's stock held by the Board Incentive Plan Trust are recognized as treasury stock. These shares have reverse dilutive effects and are therefore excluded from the calculation of diluted loss per share.

(2) Financial Position

	Total assets	Total equity	Total equity attributable to owners of the parent	Equity ratio attributable to owners of the parent
	Millions of yen	Millions of yen	Millions of yen	%
1Q of FY2026	9,625,870	4,132,462	3,747,189	38.9
FY2025	9,094,314	3,758,201	3,369,775	37.1

2. Dividends

	Annual cash dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-End	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	–	17.00	–	17.00	34.00
FY2026	–				
FY2026 (Forecast)		17.00	–	17.00	34.00

Note: Revision to the most recent dividend forecast: No

3. Forecasts of Consolidated Results for Fiscal Year 2026 (From April 1, 2026 to March 31, 2027)

(Percentage figures represent changes from the previous fiscal year.)

	Revenue		Operating profit		Profit before tax		Profit attributable to owners of the parent		Basic profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2026	12,850,000	9.2	610,000	30.7	590,000	31.5	415,000	60.4	155.72

Note: Revision to the most recent consolidated earnings forecast: No

The forecasts of consolidated results for the full fiscal year of 2026 remain unchanged from the previous forecasts announced on May 14, 2026.

Average number of shares issued during the period that forms the basis for the calculation of basic profit per share specified above is calculated with the number of issued shares (excluding treasury stock) as of June 30, 2026.

As for the forecast of operating profit excluding inventory valuation factors*, please see the following.

Operating profit excluding inventory valuation factors:

Forecast for FY2026: 590,000 million yen (percentage change from the previous fiscal year: 24.4%)

(Reference) Actual results for FY2025: 474,454 million yen

(*) The impact of inventory valuation on the cost of sales by using the weighted-average method and by writing down the book value.

Explanatory Notes

(1) Significant changes in the scope of consolidation during the term under review: None

(2) Changes in accounting policies and in accounting estimates
  (i) Changes in accounting policies required by the IFRS: None
  (ii) Changes in accounting policies other than (i) above: None
  (iii) Changes in accounting estimates: None

(3) Number of shares issued (Common stock)
  (i) Number of issued shares at the end of the period (including treasury stock)
    First Quarter of FY2026 ended June 30, 2026: 2,706,766,549 shares
    FY2025 ended March 31, 2026: 2,706,766,549 shares

  (ii) Number of shares of treasury stock at the end of the period
    First Quarter of FY2026 ended June 30, 2026: 41,752,519 shares
    FY2025 ended March 31, 2026: 16,873,857 shares

  (iii) Average number of shares issued during the period
    First Quarter of FY2026 ended June 30, 2026: 2,683,537,441 shares
    First Quarter of FY2025 ended June 30, 2025: 2,690,012,335 shares

- Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: Yes (voluntary)

- Explanation regarding appropriate use of forward-looking statements on results, and other specific comments
  (Note on Statements Regarding Prospective Matters)
  This material contains forward-looking statements; however, actual results may differ materially from those reflected in such forward-looking statements, due to various factors, including the following, but not limited to: (1) changes in macroeconomic conditions or changes in the competitive environment in the energy, resources and materials industries; (2) revisions to laws and strengthening of regulations; and (3) litigation and other similar risks.

- Changes from the previous fiscal year (or corresponding period in the previous fiscal year) are not presented ("–") if either or both of the fiscal year (or period) under review and the previous fiscal year (or corresponding period) are negative, or if the percentage change is 1,000% or greater.

Condensed Quarterly Consolidated Financial Statements and Major Explanatory Notes Thereto

(1) Condensed Quarterly Consolidated Statements of Financial Position

(Millions of yen)

	FY2025 (As of March 31, 2026)	1Q of FY2026 (As of June 30, 2026)
ASSETS		
Current assets		
Cash and cash equivalents	877,295	470,133
Trade and other receivables	1,432,919	1,515,499
Inventories	1,557,786	2,136,607
Other financial assets	198,022	327,799
Other current assets	226,834	260,094
Sub total	4,292,856	4,710,132
Assets held for sale	–	115,109
Total current assets	4,292,856	4,825,241
Non-current assets		
Property, plant and equipment	3,178,457	3,177,797
Goodwill	74,201	74,201
Intangible assets	400,227	393,441
Investments accounted for using the equity method	696,931	630,266
Other financial assets	337,211	408,427
Other non-current assets	68,433	68,075
Deferred tax assets	45,998	48,422
Total non-current assets	4,801,458	4,800,629
TOTAL ASSETS	9,094,314	9,625,870

(Millions of yen)

	FY2025 (As of March 31, 2026)	1Q of FY2026 (As of June 30, 2026)
LIABILITIES		
Current liabilities		
Trade and other payables	1,566,265	1,796,055
Bonds and borrowings	588,630	424,273
Income taxes payable	76,007	66,404
Lease liabilities	75,836	75,391
Other financial liabilities	67,957	193,310
Provisions	13,021	11,659
Other current liabilities	323,547	366,619
Total current liabilities	2,711,263	2,933,711
Non-current liabilities		
Bonds and borrowings	1,602,865	1,544,533
Liabilities for retirement benefits	86,002	85,117
Lease liabilities	348,398	343,656
Other financial liabilities	23,653	23,122
Provisions	153,802	155,280
Other non-current liabilities	40,588	40,592
Deferred tax liabilities	369,542	367,397
Total non-current liabilities	2,624,850	2,559,697
Total liabilities	5,336,113	5,493,408
EQUITY		
Common stock	100,000	100,000
Capital surplus	687,372	701,921
Retained earnings	2,283,207	2,652,638
Treasury stock	(9,821)	(41,013)
Other components of equity	309,017	333,643
Total equity attributable to owners of the parent	3,369,775	3,747,189
Non-controlling interests	388,426	385,273
Total equity	3,758,201	4,132,462
TOTAL LIABILITIES AND EQUITY	9,094,314	9,625,870

(2) Condensed Quarterly Consolidated Statements of Profit or Loss and Condensed Quarterly Consolidated Statements of Comprehensive Income or Loss

(Condensed Quarterly Consolidated Statements of Profit or Loss)

(Millions of yen)

	1Q of FY2025 (From April 1, 2025 to June 30, 2025)	1Q of FY2026 (From April 1, 2026 to June 30, 2026)
Revenue	2,869,974	3,407,831
Cost of sales	2,682,669	2,762,390
Gross profit	187,305	645,441
Selling, general and administrative expenses	216,317	223,360
Share of profit of investments accounted for using the equity method	7,261	35,468
Other operating income	81,136	34,749
Other operating expenses	9,086	9,702
Operating profit	50,299	482,596
Finance income	4,961	3,603
Finance costs	10,867	8,540
Profit before tax	44,393	477,659
Income tax expense	39,063	48,857
Profit	5,330	428,802
Profit attributable to:		
Owners of the parent	(14,516)	414,981
Non-controlling interests	19,846	13,821
Profit	5,330	428,802
		(Yen)
Basic profit (loss) per share	(5.40)	154.64
Diluted profit (loss) per share	(5.40)	154.35

(Condensed Quarterly Consolidated Statements of Comprehensive Income or Loss)

(Millions of yen)

	1Q of FY2025 (From April 1, 2025 to June 30, 2025)	1Q of FY2026 (From April 1, 2026 to June 30, 2026)
Profit	5,330	428,802
Other comprehensive income (loss), net of tax		
Items that will not be reclassified to profit or loss		
Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	(6,825)	(5,926)
Remeasurement gains (losses) on defined benefit plans	(2,124)	(103)
Shares of other comprehensive income of investments accounted for using the equity method	1,505	1,126
Total	(7,444)	(4,903)
Items that may be reclassified subsequently to profit or loss		
Exchange differences on translation of foreign operations	(30,437)	17,243
Changes in fair value of cash flow hedges	(4,623)	21,592
Shares of other comprehensive income of investments accounted for using the equity method	(2,419)	4,354
Total	(37,479)	43,189
Other comprehensive income (loss), net of tax	(44,923)	38,286
Total comprehensive income (loss)	(39,593)	467,088
Comprehensive income attributable to:		
Owners of the parent	(54,738)	446,087
Non-controlling interests	15,145	21,001
Total comprehensive income (loss)	(39,593)	467,088

(3) Condensed Quarterly Consolidated Statements of Changes in Equity

First Quarter of FY2025 (April 1, 2025 – June 30, 2025)

(Millions of Yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	Changes in fair value of cash flow hedges
Balance as of April 1, 2025	100,000	935,428	2,072,028	(257,659)	67,878	11,751
Profit	–	–	(14,516)	–	–	–
Other comprehensive income (loss)	–	–	–	–	(5,547)	(1,462)
Total comprehensive income (loss)	–	–	(14,516)	–	(5,547)	(1,462)
Purchase of treasury stock	–	–	–	(154)	–	–
Disposal of treasury stock	–	(106)	–	106	–	–
Cancellation of treasury stock	–	(248,130)	–	248,130	–	–
Cash dividends	–	–	(35,023)	–	–	–
Share-based payment transactions	–	(6)	–	–	–	–
Equity transactions with non-controlling interests, etc.	–	(309)	–	–	420	–
Change in scope of consolidation	–	–	–	–	–	–
Transfer from other components of equity to retained earnings	–	–	(1,702)	–	(422)	–
Transfer from other components of equity to non-financial assets	–	–	–	–	–	(121)
Other	–	(246)	–	–	–	–
Total transactions with owners	–	(248,797)	(36,725)	248,082	(2)	(121)
Balance as of June 30, 2025	100,000	686,631	2,020,787	(9,577)	62,329	10,168

	Other components of equity			Total equity attributable to owners of the parent	Non-controlling interests	Total equity
	Exchange differences on translation of foreign operations	Remeasurement (losses) gains on defined benefit plans	Total			
Balance as of April 1, 2025	171,234	–	250,863	3,100,660	369,903	3,470,563
Profit	–	–	–	(14,516)	19,846	5,330
Other comprehensive income (loss)	(31,089)	(2,124)	(40,222)	(40,222)	(4,701)	(44,923)
Total comprehensive income (loss)	(31,089)	(2,124)	(40,222)	(54,738)	15,145	(39,593)
Purchase of treasury stock	–	–	–	(154)	–	(154)
Disposal of treasury stock	–	–	–	0	–	0
Cancellation of treasury stock	–	–	–	–	–	–
Cash dividends	–	–	–	(35,023)	(14,868)	(49,891)
Share-based payment transactions	–	–	–	(6)	–	(6)
Equity transactions with non-controlling interests, etc.	–	–	420	111	(27,898)	(27,787)
Change in scope of consolidation	–	–	–	–	(1,445)	(1,445)
Transfer from other components of equity to retained earnings	–	2,124	1,702	–	–	–
Transfer from other components of equity to non-financial assets	–	–	(121)	(121)	680	559
Other	–	–	–	(246)	(418)	(664)
Total transactions with owners	–	2,124	2,001	(35,439)	(43,949)	(79,388)
Balance as of June 30, 2025	140,145	–	212,642	3,010,483	341,099	3,351,582

First Quarter of FY2026 (April 1, 2026 – June 30, 2026)

(Millions of Yen)

	Common stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity: Changes in fair value of financial assets measured at fair value through other comprehensive income (loss)	Other components of equity: Changes in fair value of cash flow hedges
Balance as of April 1, 2026	100,000	687,372	2,283,207	(9,821)	64,951	15,593
Profit	–	–	414,981	–	–	–
Other comprehensive income (loss)	–	–	–	–	(3,017)	18,261
Total comprehensive income (loss)	–	–	414,981	–	(3,017)	18,261
Purchase of treasury stock	–	–	–	(31,192)	–	–
Disposal of treasury stock	–	0	–	0	–	–
Cancellation of treasury stock	–	–	–	–	–	–
Cash dividends	–	–	(45,803)	–	–	–
Share-based payment transactions	–	81	–	–	–	–
Equity transactions with non-controlling interests, etc.	–	–	–	–	–	–
Change in scope of consolidation	–	–	–	–	–	–
Transfer from other components of equity to retained earnings	–	–	253	–	(357)	–
Transfer from other components of equity to non-financial assets	–	–	–	–	–	(6,227)
Other	–	14,468	–	–	–	–
Total transactions with owners	–	14,549	(45,550)	(31,192)	(357)	(6,227)
Balance as of June 30, 2026	100,000	701,921	2,652,638	(41,013)	61,577	27,627

	Other components of equity: Exchange differences on translation of foreign operations	Other components of equity: Remeasurement (losses) gains on defined benefit plans	Other components of equity: Total	Total equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of April 1, 2026	228,473	–	309,017	3,369,775	388,426	3,758,201
Profit	–	–	–	414,981	13,821	428,802
Other comprehensive income (loss)	15,966	(104)	31,106	31,106	7,180	38,286
Total comprehensive income (loss)	15,966	(104)	31,106	446,087	21,001	467,088
Purchase of treasury stock	–	–	–	(31,192)	–	(31,192)
Disposal of treasury stock	–	–	–	0	–	0
Cancellation of treasury stock	–	–	–	–	–	–
Cash dividends	–	–	–	(45,803)	(16,325)	(62,128)
Share-based payment transactions	–	–	–	81	–	81
Equity transactions with non-controlling interests, etc.	–	–	–	–	314	314
Change in scope of consolidation	–	–	–	–	(1,233)	(1,233)
Transfer from other components of equity to retained earnings	–	104	(253)	–	–	–
Transfer from other components of equity to non-financial assets	–	–	(6,227)	(6,227)	(6,902)	(13,129)
Other	–	–	–	14,468	(8)	14,460
Total transactions with owners	–	104	(6,480)	(68,673)	(24,154)	(92,827)
Balance as of June 30, 2026	244,439	–	333,643	3,747,189	385,273	4,132,462

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	1Q of FY2025 (From April 1, 2025 to June 30, 2025)	1Q of FY2026 (From April 1, 2026 to June 30, 2026)
Cash flows from operating activities:		
Profit before tax	44,393	477,659
Depreciation, depletion and amortization	81,143	82,675
Impairment loss	873	2,376
Interest income and dividends income	(8,390)	(8,133)
Interest expenses	9,778	8,472
Share of loss (profit) of investments accounted for using the equity method	(7,261)	(35,468)
Loss (gain) on sale of shares of subsidiaries	(63,373)	–
(Increase) decrease in trade and other receivables	178,632	(75,745)
(Increase) decrease in inventories	(3,188)	(575,537)
Increase (decrease) in trade and other payables	(41,076)	253,809
Interest and dividends received	16,517	22,176
Interest paid	(11,737)	(11,009)
Income taxes paid	(44,877)	(68,261)
Other	31,000	(14,455)
Net cash flows from (used in) operating activities	182,434	58,559
Cash flows from investing activities:		
Purchase of investment securities	(8,785)	(67,178)
Purchase of property, plant and equipment	(69,435)	(91,016)
Decrease (increase) in short-term loans to associates and others, net	(23,670)	24,040
Proceeds from sale of subsidiaries resulting in change in scope of consolidation	68,252	538
Other	202	(5,487)
Net cash flows from (used in) investing activities	(33,436)	(139,103)
Cash flows from financing activities:		
Increase (decrease) in short-term borrowings, net	(3,403)	(66,740)
Proceeds from long-term borrowings and issuance of bonds	7,419	2,067
Repayments of long-term borrowings and redemption of bonds	(48,709)	(158,781)
Repayments of lease liabilities	(21,572)	(22,196)
Purchase of treasury stock	(1)	(31,175)
Purchase of treasury stock of subsidiaries	(28,158)	–
Cash dividends paid	(35,023)	(45,803)
Dividends to non-controlling interests	(14,868)	(16,325)
Other	1,099	184
Net cash flows from (used in) financing activities	(143,216)	(338,769)
Net increase (decrease) in cash and cash equivalents	5,782	(419,313)
Cash and cash equivalents at beginning of the period	846,563	877,295
Net foreign exchange differences of cash and cash equivalents	(6,782)	12,151
Net increase (decrease) in cash and cash equivalents included in assets held for sale	8,148	–
Cash and cash equivalents at end of the period	853,711	470,133

(5) Explanatory Notes to the Condensed Quarterly Consolidated Financial Statements

(Applied Framework for Financial Reporting)

The Company's condensed quarterly consolidated financial statements (condensed quarterly consolidated statements of financial position, condensed quarterly consolidated statements of profit or loss, condensed quarterly consolidated statements of comprehensive income or loss, condensed quarterly consolidated statements of changes in equity, condensed quarterly consolidated statements of cash flows, and notes) have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (however, omission of description specified in Article 5, Paragraph 5 of the said standards is applied), and some of disclosure items and notes required by IAS 34 "Interim Financial Reporting" are omitted.

(Notes on a Going Concern Assumption)

Not applicable

(Segment Information)

1. Outline of the Reporting Segments
   The ENEOS Group's business segments consist of those constituent units of the ENEOS Group for which separate financial information is available that are subject to periodic review for the board of directors (the chief operating decision maker) to determine the distribution of management resources and to evaluate business performance. The ENEOS Group treats "Petroleum Products," "Oil and Natural Gas Exploration and Production ("E&P")," "High Performance Materials," "Electricity," and "Renewable Energy" as business segments and reporting segments. The business activities not included in the reporting segments are collectively contained in the "Other" category.
   The Group transferred and integrated ENEOS Corporation's natural gas liquefaction and domestic sales businesses into ENEOS Xplora Inc., which engages in the development and production of oil and natural gas. This transfer and integration was completed on April 1, 2026.
   This business restructuring aims to optimize the allocation of management resources by having ENEOS Xplora Inc. centrally manage the natural gas business, from upstream development to downstream operations, including sales, in light of the increasing importance of low-carbon energy during the transition toward achieving a carbon-neutral society.
   Accordingly, starting from the consolidated cumulative first quarter, the natural gas liquefaction and domestic sales businesses, which were previously included in "Petroleum Products," are now included in "Oil and Natural Gas E&P" in our financial statements.
   Please note that the segment information for the consolidated cumulative first quarter of the previous fiscal year is disclosed based on the revised classification method.

   The details of the main products and services or business activities of each reporting segment and the "Other" category are as follows:

Petroleum Products	Petroleum refining & marketing, basic chemical products, lubricants, gas, and hydrogen
Oil and Natural Gas E&P	Exploration and development of oil, natural gas, or other mineral and energy resources, as well as processing, storage, purchase, sale and transport of their products/by-products; capture, transport, storage, and utilization of carbon dioxide; and drilling operations
High Performance Materials	Synthetic rubber, special synthetic rubber, rechargeable battery materials, emulsion, thermoplastic elastomer, high performance monomer, and high performance polymer
Electricity	Power generation business, procurement and sale of electricity, city gas, overseas renewable energy, and VPP
Renewable Energy	Wind power generation, solar power generation, and biomass power generation
Other	Asphalt paving, civil engineering work, construction work, manufacturing and marketing of non-ferrous metal products, functional materials, and thin-film materials, non-ferrous metal recycling, real estate leasing business, and affairs common to ENEOS Group companies, including fund procurement

2. Information on Revenue, Profit or Loss and Other Items from Each Reporting Segment

First Quarter of FY2025 (April 1, 2025 – June 30, 2025)

(Millions of yen)

	Petroleum Products	Oil and Natural Gas E&P	High Performance Materials	Electricity
Revenue				
Revenue from external customers (Note 1)	2,506,687	75,224	84,030	73,385
Inter-segment revenue or transfers (Note 2)	12,172	1,487	612	3,535
Total	2,518,859	76,711	84,642	76,920
Segment profit (loss) (Note 3)	1,649	15,497	5,318	8,044

(Millions of yen)

	Renewable Energy	Total reporting segments	Other	Adjustments (Note 4)	Recorded amount on consolidated financial statements
Revenue					
Revenue from external customers (Note 1)	11,588	2,750,914	119,060	–	2,869,974
Inter-segment revenue or transfers (Note 2)	489	18,295	5,644	(23,939)	–
Total	12,077	2,769,209	124,704	(23,939)	2,869,974
Segment profit (loss) (Note 3)	251	30,759	20,846	(1,306)	50,299

(Notes)
1. Revenue from external customers includes income generated from contracts with customers as well as income generated from other sources.
2. Inter-reporting segment revenue or transfers are based on actual market prices.
3. Segment profit (loss) is stated as operating profit in the condensed quarterly consolidated statements of profit or loss.
4. The segment profit (loss) adjustment of (1,306) million yen includes the net amount of (1,286) million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the "Other" category.

First Quarter of FY2026 (April 1, 2026 – June 30, 2026)

(Millions of yen)

	Petroleum Products	Oil and Natural Gas E&P	High Performance Materials	Electricity
Revenue				
Revenue from external customers (Note 1)	3,047,355	83,377	100,000	56,779
Inter-segment revenue or transfers (Note 2)	10,028	4,012	464	2,041
Total	3,057,383	87,389	100,464	58,820
Segment profit (loss) (Note 3)	406,617	27,055	11,732	2,722

(Millions of yen)

	Renewable Energy	Total reporting segments	Other	Adjustments (Note 4)	Recorded amount on consolidated financial statements
Revenue					
Revenue from external customers (Note 1)	11,578	3,299,089	108,742	–	3,407,831
Inter-segment revenue or transfers (Note 2)	664	17,209	5,472	(22,681)	–
Total	12,242	3,316,298	114,214	(22,681)	3,407,831
Segment profit (loss) (Note 3)	313	448,439	35,181	(1,024)	482,596

(Notes)
1. Revenue from external customers includes income generated from contracts with customers as well as income generated from other sources.
2. Inter-reporting segment revenue or transfers are based on actual market prices.
3. Segment profit (loss) is stated as operating profit in the condensed quarterly consolidated statements of profit or loss.
4. The segment profit (loss) adjustment of (1,024) million yen includes the net amount of (3,307) million yen, which is the income and expenses of the entire Company not allocated to the reporting segments or the "Other" category.

Adjustments from the total amount of segment profit (loss) to profit (loss) before tax are as follows.

(Millions of yen)

	First Three Months of FY2025	First Three Months of FY2026
Segment profit (loss)	50,299	482,596
Finance income	4,961	3,603
Finance costs	10,867	8,540
Profit (loss) before tax	44,393	477,659

(Disposal Groups Classified as Held for Sale)

The Company has tendered its shares in the tender offer for treasury stock resolved by JX Advanced Metals Corporation (“JXAM”) at its Board of Directors meeting held on May 11, 2026. Of the 57,300,022 shares of JXAM’s common stock that it tendered, 57,274,900 shares were purchased. This tender offer concluded on June 17, 2026.
Accordingly, the common stock in question has been classified into a disposal group classified as held for sale. Because fair value less costs to sell exceeds the book value, the disposal group classified as held for sale is measured at its book value. Furthermore, this transaction was completed on July 9, 2026.
As a result of this transaction, we expect to record approximately 83.3 billion yen in other operating income in the second quarter (first half) of the fiscal year ending March 31, 2027.

(Significant Subsequent Events)

Acquisition of TPC Holdings, Inc.

At a meeting of its Board of Directors held on August 7, 2026, the Company resolved to acquire, through its wholly owned U.S. subsidiary, TPC Holdings, Inc. (“TPC”), thereby, upon closing of the acquisition, making TPC a wholly owned subsidiary of the Company.
The acquisition is expected to be implemented through a merger between a special purpose vehicle established under the U.S. subsidiary in the United States and TPC. The parties entered into a merger agreement (“the Agreement”) governing and setting out the terms and conditions of the acquisition on August 7, 2026.
The transaction is expected to close in October 2026, subject to obtaining the required regulatory approvals and satisfying the other customary closing conditions set forth in the Agreement.
For further details, please refer to the “Notice Regarding the Acquisition of TPC Holdings, Inc.” released on August 7, 2026.