August 7, 2026

CyberAgent, Inc.
(TSE: 4751)

Takahiro Yamauchi
Representative Director and President

Notice on Revisions to Earnings and Dividend Forecast

CyberAgent, Inc. (the "Company") announced that at its Board of Directors' meeting held today, the Company decided to revise the earnings and dividend forecast for the fiscal year ending September 30, 2026, released on November 14, 2025, based on recent business performance.

1. Details of Revision

FY2026 Earnings Forecast (October 1, 2025 – September 30, 2026)

Million yen	Net Sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Basic earnings per share
Original Forecast* (A)	880,000	50,000~60,000	50,000~60,000	25,000~30,000	49.33~59.19 yen
Revised Forecast (B)	**950,000**	**77,000**	**78,000**	**41,000**	**80.85 yen**
Difference (B-A)	70,000	17,000~27,000	18,000~28,000	11,000~16,000	
Difference (%)	8.0%	28.3~54.0%	30.0~56.0%	36.7~64.0%	
FY2025 Results	874,030	71,702	71,743	31,667	62.52 yen

*Original forecast announced on November 14, 2025.

2. Reasons for Revision

The Company revised the fiscal year 2026 earnings forecast upward based on strong performance across three key businesses: Media & IP, Internet Advertising, and Game. The new forecast estimates net sales of 950 billion yen, an 8.7% increase year-on-year, reflecting strong nine-month results across the three businesses. The forecast for operating income turns from a decline to an increase, estimated at 77 billion yen, a 7.4% increase year-on-year. This is driven by significant profit growth in the Media & IP business, better-than-expected performance of major game titles, and the strong initial momentum of a new title launched in July 2026 (the fourth quarter) in the Game business.

3. Revision of Dividend Forecast

	Dividend per share		
Record Date	Half-year	Year-end	Total
Original Forecast	-	19 yen	19 yen
Revised Forecast	-	20 yen	20 yen
FY 2026 Actual Dividend	0 yen	**-**	**-**
FY 2025 Actual Dividend	0 yen	17 yen	17 yen

4. Reasons for Revision of Dividend Forecast

The Company recognizes that returning profits to shareholders is an important management priority and intends to continue to pay dividends while increasing the value of our shares over the medium to long term through business growth and improved capital efficiency. In accordance with the upward revision of the earnings forecast for the fiscal year 2026, the year-end dividend forecast has been raised to 20 yen from 19 yen to achieve management guidance of DOE 5% or more set since fiscal year 2017. We will submit this matter to the 29th Annual General Meeting of Shareholders scheduled to be held in December 2026.

*DOE: Dividend on Equity (ROE x Dividend Payout Ratio)

The forecasts presented above are based on the information currently available to the Company. Actual results may differ materially from the forecast depending on various factors.