August 10, 2026

To whom it may concern

Company Name	Aoyama Trading Co., Ltd.	
Representative	President, General Manager of OMO and Retail Div.	Taizo Endo
(Code No. 8219, TSE Prime Market)		
Contact	Director, Senior Managing Executive Officer	Makoto Ogawa
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Notice Concerning the Disposal of Treasury Shares in Connection with the Additional Contribution to the Employee Stock Ownership Plan(J-ESOP)

Aoyama Trading Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held today, the Company has resolved to dispose of its treasury shares (hereinafter the "Disposal of Treasury Shares") in connection with the additional contributions to the "Employee Stock Ownership Plan(J-ESOP)" (hereinafter the "Plan") as follows.

1．Overview of the Disposal

(1) Disposal Date	August 25, 2026
(2) Class and number of shares to be disposed of	589,720 shares of common stock
(3) Disposal price	737 yen per share
(4) Total value of shares to be disposed of	434,623,640 yen
(5) Scheduled allottee	Custody Bank of Japan, Ltd. (Trust Account E)
(6) Others	The Company will submit an extraordinary report in accordance with the Financial Instruments and Exchange Act regarding this disposal of treasury shares.

Note: Custody Bank of Japan, Ltd. (Trust Account E), which is the scheduled allottee, is a trust account established through a trust agreement (the "Trust Agreement"; a trust established under the Trust Agreement is hereinafter referred to as the "Trust") entered into between the Company and Mizuho Trust & Banking Co., Ltd., with the Company as the trustor and Mizuho Trust & Banking Co., Ltd. as the trustee (and Custody Bank of Japan, Ltd. as the sub-trustee). The Disposal of Treasury Shares will be conducted for the purpose of providing shares to the employees of the Company based on the Plan, and will be substantially the same as the allocation of shares to the employees of the Company as consideration for the provision of services to the Company.

2．Purpose and Reason for the Disposal

The Company has introduced the Plan based on resolutions of the Board of Directors meetings held on February 12, 2014. (For an overview of the Plan, please refer to the Reference as follows and “Notice Regarding the Introduction of Employee Stock Ownership Plan (J-ESOP)” dated February 12, 2014.)

In connection with the continuation of the Plan, the Company has now resolved to make an additional contribution of funds to the Trust (hereinafter the “Additional Trust”) so that the Trust may acquire shares expected to be necessary for future grants, and to dispose of treasury shares (the Disposal of Treasury Shares) to Custody Bank of Japan, Ltd. (Trust Account E), as the re-trustee re-entrusted by the trustee of the Trust, for the purpose of holding and disposing of the Company’s shares for the administration of the Plan.

The number of shares to be disposed of corresponds to the number of shares expected to be granted to the Company’s employees during the trust period in accordance with the Share Grant Regulations (covering six fiscal years from the fiscal year ending March 31, 2026 through the fiscal year ending March 31, 2031), and represents 0.39% of the total number of issued shares of 151,182,048 shares as of March 31, 2026 (0.41% of the total number of voting rights of 1,428,781 as of March 31, 2026) (both figures rounded to two decimal places). In light of the purpose of the Plan as described in the “Notice Concerning the Introduction of Employee Stock Ownership Plan (J-ESOP)” dated February 12, 2014, the Company has determined that the scale of dilution is reasonable. Since the Company conducted a 3-for-1 share split of its common shares on April 1, 2026, the above total number of issued shares and total number of voting rights are stated in consideration of the share split.

*Outline of the Additional Trust

Date of Additional Trust: August 25, 2026

Amount of Additional Trust: 337,061,667 yen (Note)

Class of shares to be acquired: Common share of the Company

Number of shares to be acquired: 589,720 shares

Date of share acquisition: August 25, 2026

Method of share acquisition: Acquisition by way of subscribing to the Company’s treasury share disposal (the Disposal of Treasury Shares)

(Note) The Trust will conduct the additional acquisition of the Company’s shares using the additional trust amount (337,061,667 yen) and the total amount of money attributable to the trust assets (97,561,973 yen) as funds.

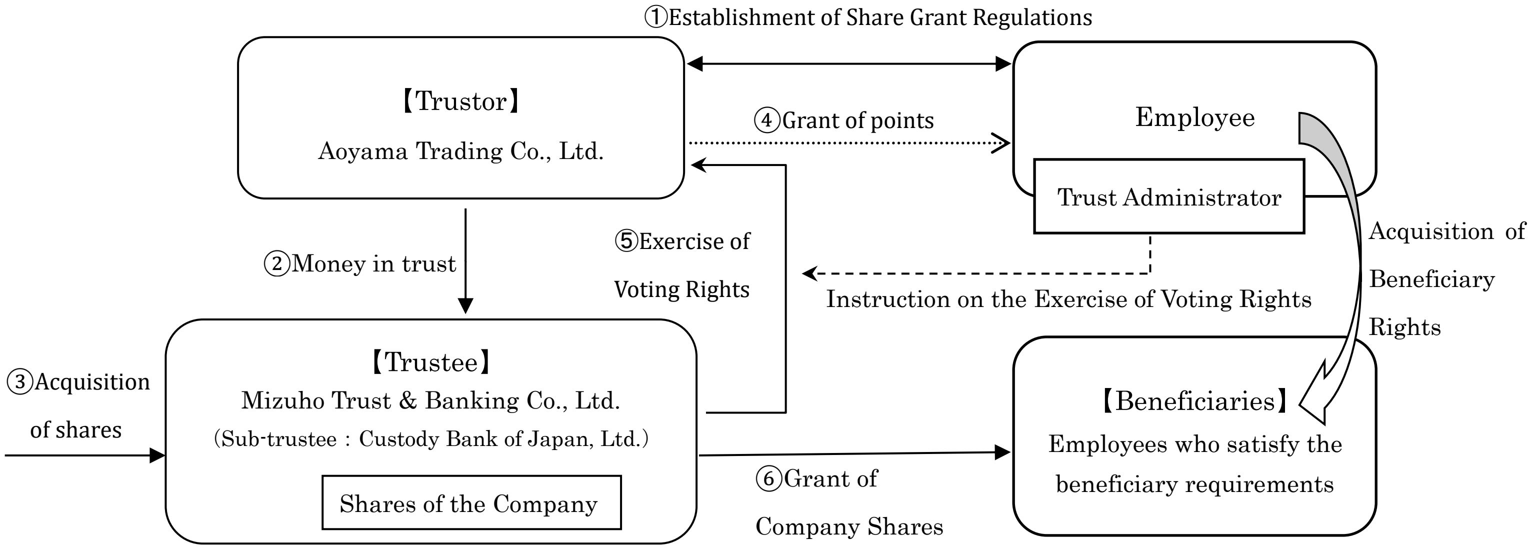
3. Basis for Determining the Disposal Price and Specific Details

The disposal price has been set at 737 yen, which is the closing price of the Company's common share on the Tokyo Stock Exchange on the business day immediately preceding the date of the resolution at the meeting of the Board of Directors for the Disposal of Treasury Shares.

The closing price on the business day immediately prior to the date of the resolution by the meeting of the Board of Directors was determined to be reasonable because it represents the fair corporate value of the Company in the stock market.

Reference

【Structure of the System】



① With the introduction of the Plan, the Company has established the Share Grant Regulations.

② The Company entrusts money to the Trust (third party benefit trust) in order to acquire in advance the shares to be granted to employees in the future in accordance with the Share Grant Regulations.

③ The Trust shall acquire the Company's shares through the stock market or by underwriting the disposition of the Company's treasury shares using the money entrusted in ② as funds.

④ The Company will grant points to employees according to their individual grades, etc. in accordance with the "Share Grant Regulations".

⑤ The Trust will exercise its voting rights in accordance with instructions from the trust administrator.

⑥ The Trust shall grant the Company's shares to the employees who satisfy the beneficiary requirements set forth in the" "Share Grant Regulations", in proportion to the number of points granted to such beneficiaries.