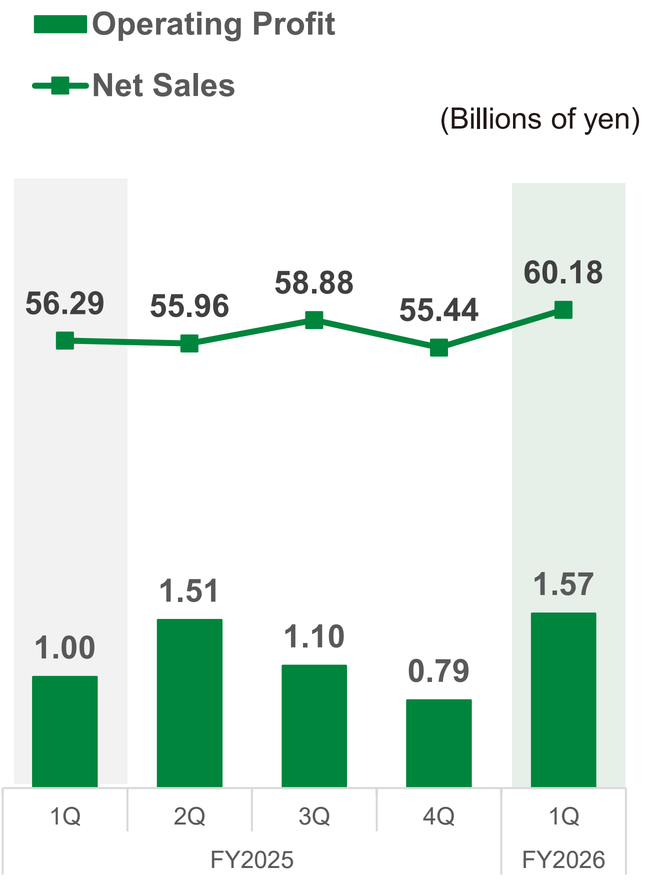
Consolidated Financial Results for 1Q, FY2026

August 10, 2026

J-Oil Mills, Inc.

Summary of 1Q Results and Full-Year Forecast for FY2026



1Q FY2026 Results

Consolidated Sales: ¥60.18bn / Operating Profit: ¥1.57bn – Both Increase

- Sales increased due to price revisions and higher sales volume.
- Profit increased due to the steady implementation of measures to improve profitability, including progress in price revisions and sales expansion of high value-added products.

Financial Forecasts for FY2026

Sales: ¥243.0bn / Operating profit: ¥5.5bn — Unchanged from Initial Forecast

- 1Q results were generally in line with the plan.
- The cost environment is expected to face upward pressure due to higher raw material prices, logistics costs, and material costs.
- FY2026 forecasts remain unchanged through promoting initiatives to achieve appropriate pricing and improve profitability, enabling an appropriate response to changes in the business environment.

Agenda

1. **Consolidated Financial Results for 1Q FY2026**
2. Consolidated Financial Forecasts for FY2026
3. Appendix

Consolidated Financial Results for 1Q FY2026

(Billions of yen, unless otherwise stated)

	1Q FY2025 Results	1Q FY2026 Results	Y on Y Change	
			Amount	Percentage
Net Sales	**56.29**	**60.18**	**+3.89**	106.9%
Operating Profit	**1.00**	**1.57**	**+0.57**	156.7%
Ordinary Profit	**1.19**	**1.75**	**+0.56**	147.0%
Profit Attributable to Owners of Parent	**0.88**	**1.35**	**+0.47**	153.9%
Operating Profit Ratio	**1.8%**	**2.6%**	-	-

Consolidated Financial Results by Segment for 1Q FY2026

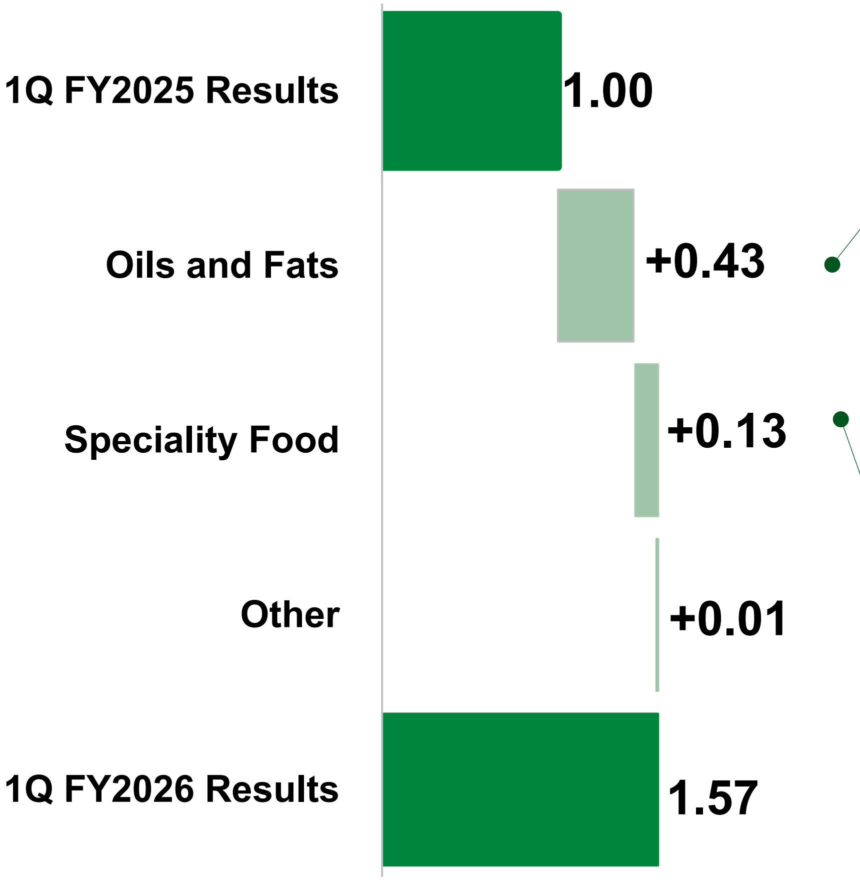
(Billions of yen)

Net Sales	1Q FY2025 Results	1Q FY2026 Results	Y on Y Change	
			Amount	Percentage
Oils and Fats	**51.41**	**55.42**	**+4.01**	107.8%
Specialty Food Products	**4.67**	**4.59**	**(0.08)**	98.3%
(o/w Dairy-Based Plant-Based Food)	2.57	2.78	+0.22	108.4%
(o/w Food Material)	2.10	1.81	(0.30)	86.0%
Other	**0.20**	**0.17**	**(0.04)**	81.4%
Consolidated	**56.29**	**60.18**	**+3.89**	106.9%

Operating Profits	1Q FY2025 Results	1Q FY2026 Results	Y on Y Change	
			Amount	Percentage
Oils and Fats	**0.79**	**1.22**	**+0.43**	155.3%
Specialty Food Products	**0.17**	**0.30**	**+0.13**	172.4%
(o/w Dairy-Based Plant-Based Food)	0.04	0.11	+0.08	317.9%
(o/w Food Material)	0.14	0.19	+0.05	135.4%
Other	**0.04**	**0.05**	**+0.01**	120.8%
Consolidated	**1.00**	**1.57**	**+0.57**	156.7%

Analysis of Changes in Segment Profit for 1Q FY2026

■ 1Q FY2026 vs. 1Q FY2025



Oils and Fats Segment

(Billions of yen)

	Net	Selling Price	Sales Volume	Raw Materials etc.
Household Use		(0.62)	+0.16	
Business Use		+1.52	+0.15	
Total	**+0.43**	**+0.91**	**+0.31**	**(0.78)**

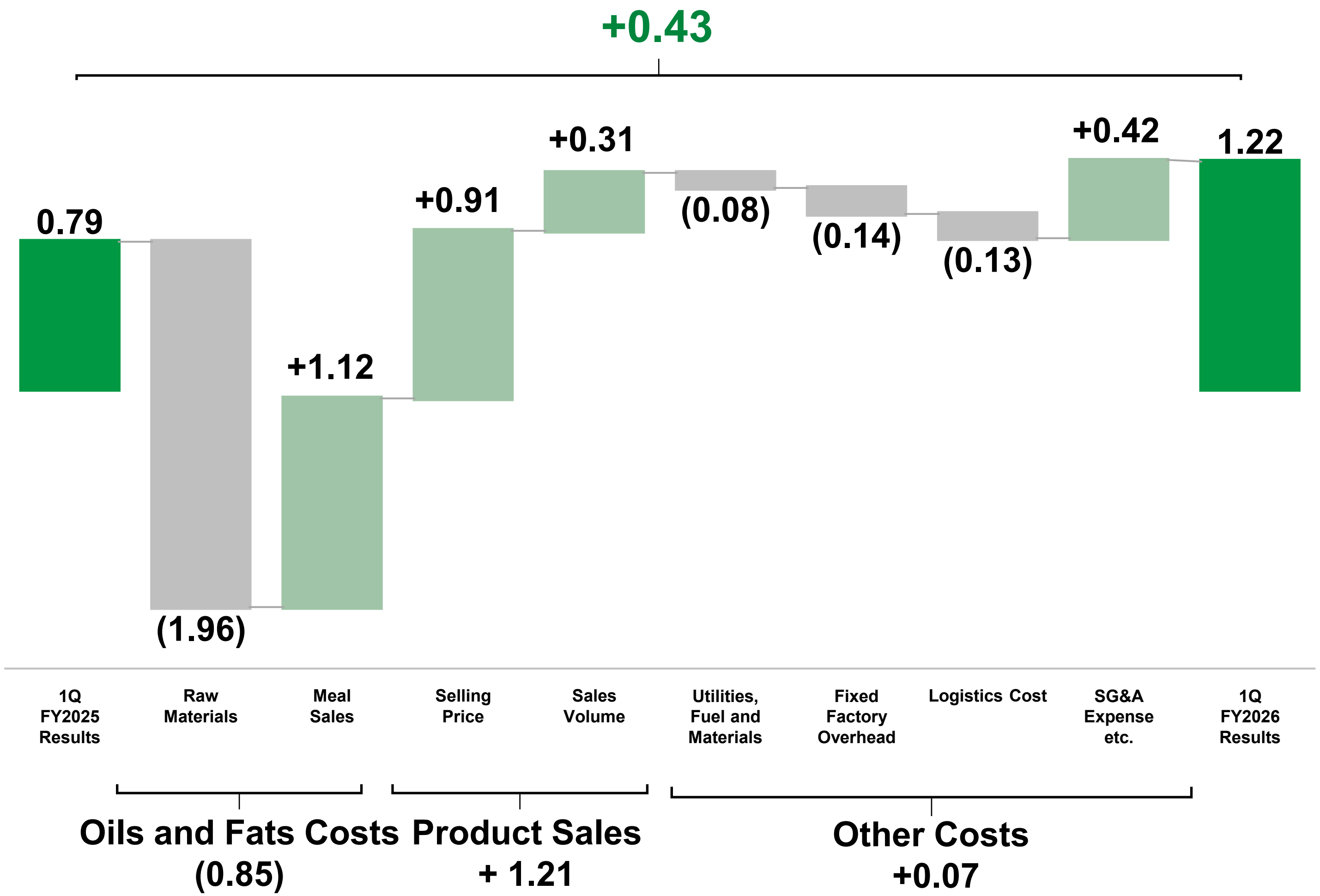
Specialty Food Products Segment

	Net	Selling Price	Sales Volume	Raw Materials etc.
Dairy-Based Plant-Based Food	+0.08	+0.09	+0.10	(0.11)
Food Material	+0.05	+0.07	(0.15)	+0.13
Total	**+0.13**	**+0.16**	**(0.05)**	**+0.02**

Analysis of Changes in Segment Profit for 1Q FY2026: Oils and Fats

■ 1Q FY2026 vs. 1Q FY2025

(Billions of yen)



Breakdown of Oils and Fats Costs

Raw Material Cost	(1.96)	Soybeans	(1.37)
		Rapeseeds	(0.79)
		Exchange Rate	(0.90)
		Purchased Oil	+0.12
		Inventory Impact, etc.	+0.97
Meal Sales	+1.12	Sales Prices	+1.06
		Sales Volume	+0.06

Breakdown of Other Costs

Utilities, Fuel and Material Costs	(0.08)	Utility	+0.05
		Fuel and Materials	(0.13)
SG&A Expenses, etc.	+0.42	Personal Expenses	+0.26
		Advertising Expense	+0.17
		Selling Expenses	(0.02)
		Others	+0.01

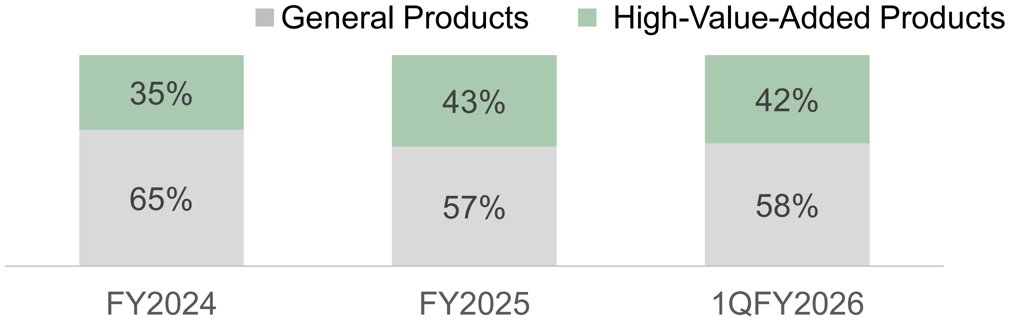
High-Value-Added Products

■ Consolidated Net Sales and Gross Profit

(Billions of yen)

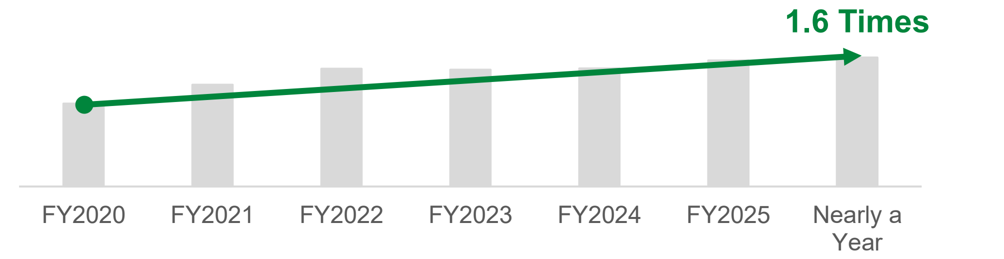
	1Q FY2025 Results	1QFY2026 Results	Change
Household Use	4.69	4.30	91.6%
Business Use	10.22	11.40	111.5%
Oils and Fats	14.91	15.70	105.3%
Specialty Food Products	2.93	2.92	99.6%
Net Sales	**17.85**	**18.62**	**104.3%**
Gross Profit	**3.65**	**3.75**	**102.9%**
Gross Profit Ratio	**20.4%**	**20.2%**	**▲0.3PPt**

■ Consolidated Gross Profit Composition Ratio



■ Percentage of Consolidated Sales

Sales Volume of Long-Life Oil SUSTEC Series



(Indexed with FY2020 as 1)

Balance Sheet

■ Consolidated Balance Sheet

(Billions of yen)

	Mar.31, 2026	Jun.30, 2026	Change
Current Assets	**95.7**	**100.0**	**+4.3**
Cash and Deposits	3.3	7.0	+3.7
Trade Receivables	41.7	41.3	(0.3)
Inventories	46.9	47.8	+0.9
Others	3.9	3.9	+0.1
Non-current Assets / Deferred Assets	**70.6**	**69.8**	**(0.8)**
PPE and Intangible Assets	46.1	45.8	(0.3)
Total Investments and Other Assets	24.5	24.0	(0.5)
Total Assets	**166.3**	**169.8**	**+3.5**

	Mar.31, 2026	Jun.30, 2026	Change
Liabilities	**55.2**	**59.3**	**+4.1**
Trade Payables	14.6	18.8	+4.2
Interest-bearing Liabilities※	18.7	19.4	+0.7
Provisions	3.6	2.7	(0.9)
Others	18.3	18.4	+0.1
Net Assets	**111.1**	**110.5**	**(0.6)**
Shareholders' Equity	102.6	102.8	+0.2
AOCI etc.	8.0	7.6	(0.4)
Non-controlling Interests	0.5	0.2	(0.4)
Total Liabilities / Net Assets	**166.3**	**169.8**	**+3.5**

※Total bonds payable and borrowings

Agenda

1 Consolidated Financial Results for 1Q FY2026

2 **Consolidated Financial Forecasts for FY2026**

3 Appendix

Consolidated Financial Forecasts for FY2026

Despite the continued challenging business environment, appropriate measures will be implemented through prompt decision-making to achieve the earnings forecast

Business environment

- Raw material prices remain on an upward trend due to expanding demand for biofuels and yen depreciation, while the meal value remain at a low level.
- Logistics costs, material prices, and energy costs continue to trend upward.
- The outlook remains uncertain, compounded by geopolitical risks.

Initiatives to achieve the earnings forecast

- Enhance profitability management through database management.
- Implement timely and appropriate price revisions that reflect changes in the business environment.
- Promote efficiency improvements and cost reductions across the supply chain.

(Billions of yen, unless otherwise stated)

	FY2025 Results	FY2026 Forecasts	Y on Y Change	
			Amount	Percentage
Net Sales	226.57	243.00	+16.43	107.2%
Operating Profit	4.40	5.50	+1.10	124.9%
Ordinary Profit	5.78	6.20	+0.42	107.2%
Profit Attributable to Owners of Parent	4.75	5.00	+0.25	105.2%
Operating Profit Margin	1.9%	2.3%	-	-
ROE	4.4%	4.5%	-	-
ROIC	2.4%	2.8%	-	-
EPS (JPY)	143.6	151.0	-	-

Consolidated Financial Forecasts for FY2026 by Segment

- Earnings forecasts announced on May 14, 2026, remain unchanged

(Billions of yen)

Net Sales	FY2025 Results	FY2026 Forecasts	Y on Y Change	
			Amount	Percentage
Oils and Fats	**206.85**	**222.76**	+15.91	107.7%
Specialty Food Products	**18.99**	**19.35**	+0.36	101.9%
(o/w Dairy-Based Plant-Based Foods)	11.22	12.16	+0.94	108.4%
(o/w Food Material)	7.77	7.19	(0.58)	92.5%
Other	**0.73**	**0.89**	+0.16	121.3%
Consolidated	**226.57**	**243.00**	+16.43	107.2%

Operating Profits	FY2025 Results	FY2026 Forecasts	Y on Y Change	
			Amount	Percentage
Oils and Fats	**3.38**	**4.45**	+1.07	131.8%
Specialty Food Products	**0.83**	**0.86**	+0.03	103.5%
(o/w Dairy-Based Plant-Based Foods)	0.38	0.38	+0.00	100.9%
(o/w Food Material)	0.45	0.48	+0.03	105.6%
Other	**0.20**	**0.19**	(0.01)	96.8%
Consolidated	**4.40**	**5.50**	+1.10	124.9%

Renamed the Brand Name from “Smart Green Pack” to “KAMIRAKU Pack”

Aim to strengthen brand recognition and enhance product appeal in the growing edible oil paper carton market, driven by increasing environmental awareness and demand for convenience

Purpose

- Intuitively and clearly communicate the value and convenience of the products to consumers.
- The Japanese word “Raku” represents usability benefits such as easy pouring, reduced dripping, lightweight design, easy storage, and easy disposal.
- The package design has been updated with color schemes by oil type to improve product identification and visibility at stores and in homes.

Expansion of the small- and medium-capacity paper carton product lineup

- Capture the growing consumer needs for small-capacity products to strengthen product offerings in the small- and medium-capacity market, where demand is expected to expand, and work to acquire new customers and increase sales volume.

Launched the B2B Support Website “Oishisa (=Deliciousness) Design Lab.”

Delivering “Oishisa (=Deliciousness) Design”-based proposals that leverage both oils/fats and starch, and expanding the solution-based business to a wide range of customers

“Oishisa (=Deliciousness) Design Lab.” Website preview

Purpose

- Enhance recognition of oils and fats for business use and texture ingredients.
- Expand customer touchpoints and create cross-selling opportunities through solution-based proposals delivered via the website using “Oishisa (=Deliciousness) Design” –based proposals.
- Improve the efficiency of sales activities through the use of the website.
- Strengthen proposal capabilities through the accumulation and analysis of customer needs.

Strength of J-Oil Mills “Oishisa (=Deliciousness) Design”

Our Vision

Joy for Life
Bringing joy to the future by food

Bringing joy to people, society, and the environment by good taste, health, and low burden

Foundations that support our strength

Ingredients

Technological expertise

Customer touchpoints Reach capability

R&D

“Oishisa (=Deliciousness) Design”

Solving various customer challenges through the combination of oil/fats and starch

Oishisa (=Deliciousness) Design Lab.

Providing solutions to customers

Agenda

1 Consolidated Financial Results for 1Q FY2026

2 Consolidated Financial Forecasts for FY2026

3 **Appendix**

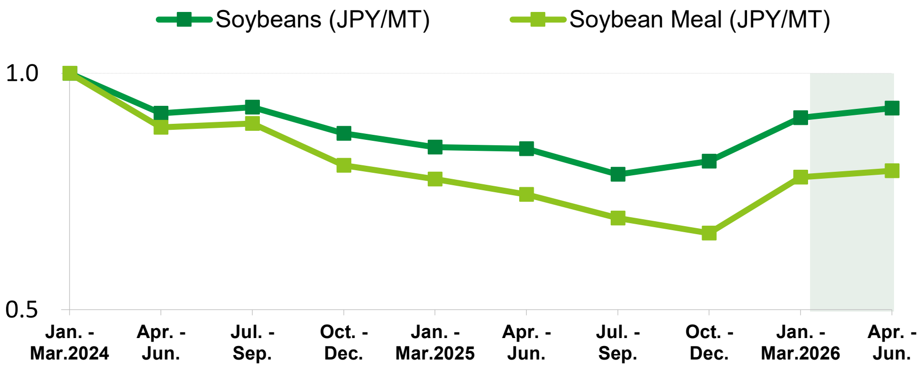
Raw Material Trend

Raw Material Prices and Exchange Rate Note1

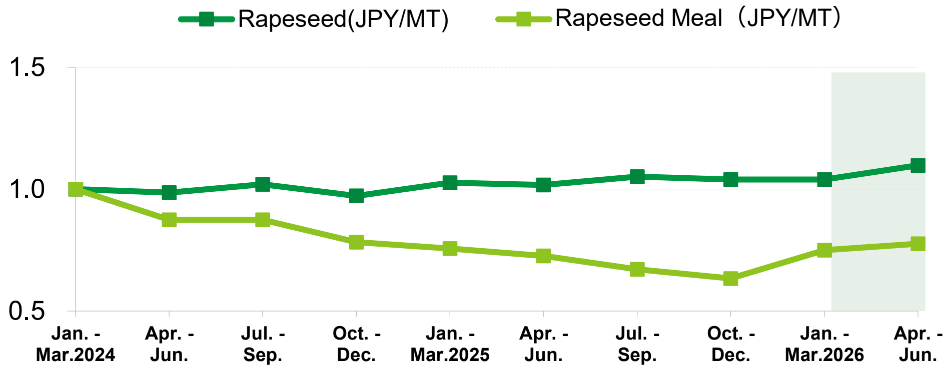
	25'1Q	25'2Q	25'3Q	25'4Q	26'1Q		26'2Q		26'3Q		26'4Q	
	Results	Results	Results	Results	Results	vs FY2025	Results	vs FY2025	Recent Market Trends	vs FY2025		
Soybeans Note2	1,025.0	1,043.7	1,012.4	1,076.2	1,115.3	+90.3	1,162.4	+118.8	1180.3	+167.9		
Rapeseed Note3	627.3	693.2	659.2	620.6	670.8	+43.5	738.9	+45.7	761.4	+102.2		
Meal Value %	57.5	54.2	51.1	54.5	51.2	(6.3)	46.8	(7.4)	47.4	(3.7)		
Sea Freight Note4	50.0	46.9	58.1	58.3	58.3	+8.4	71.4	+24.5	68.8	+10.6		
Exchange Rate Note5	153.7	145.6	148.5	155.2	158.0	+4.2	160.4	+14.8	163.2	+14.7		

Note 1: These figures indicate average market prices during the period that affects the business performance of each period. Price data have been updated every three months to track the raw material procurement situation more closely.
Note 2: Chicago Board of Trade (CBOT), Unit: ¢/Bu Note 3: ICE Futures Canada, Unit: C$/MT Note 4: US Gulf-Japan PANAMAX, Unit: US$/t
Note 5: Foreign Exchange Rate (TTS), Unit: USD/JPY

Soybeans and Soybean Meals Note 6



Rapeseeds and Rapeseed Meals Note 6



Note 6: Calculated with the prices of March 2024 as 1

Detailed Analysis of Changes in Operating Profit for 1Q FY2026

Y on Y Changes in Segment Profit

(Billions of yen)

	1Q FY2025 Results	1Q FY2026 Results	Y on Y Change	Breakdown
Oils and Fats	0.79	1.22	+0.43	
Household Use				Selling Price: (0.62)、Selling Volume:+ 0.16
Business Use				Selling Price:+ 1.52 Selling Volume:+ 0.15
Specialty Food Products	0.17	0.30	+0.13	
Dairy-Based Plant-Based Food	0.04	0.11	+0.08	Selling Price:+ 0.09、Selling Volume:+ 0.10
Food Material	0.14	0.19	+0.05	Selling Price:+ 0.07、Selling Volume: (0.15)
Others	0.04	0.05	+0.01	
Total	1.00	1.57	+0.57	

■ Detailed Analysis of Changes in Segment Profit: Oils and Fats

	Y on Y change	Breakdown
Product Sales	+1.21	
Selling Price	+0.91	General Products:+ 1.31、High-Value-Added Products: (0.40)
Selling Volume	+0.31	General Products: (0.01)、High-Value-Added Products:+ 0.31
Reference) High-Value-Added Products	(0.09)	Household Use: (0,73)、Business Use:+ 0.64
Oils and Fats Cost	(0.85)	
Raw Material Costs	(1.96)	Soybeans: (1.37)、Rapeseed: (0.79)、Exchange Rate: (0.90)、Purchased Oil:+ 0.12、Inventory etc:+ 0.97
Meal Sales	+1.12	Selling Price:+ 1.06、Selling Volume:+ 0.06
Cost Improvement	+0.07	
Utilities and Fuel etc.	(0.08)	Utilities and Fuel:+ 0.05、Materials: (0.13)
Fixed Factory Overhead	(0.14)	
Logistics Costs	(0.13)	
SG&A Expense etc.	+0.42	Personal Expenses:+ 0.26、Advertising Expenses:+ 0.17、Sales Promotions Expenses: (0.02)、Others:+ 0.01
Oils and Fats Business	+0.43	

*Exchange rate・・・1QFY2025:¥151/US1$, 1QFY2026:¥156/US 1 $ (Average rate for the period)

Detailed Analysis of Changes in Operating Profit for Forecasts for FY2026

Y on Y Changes in Segment Profit

(Billions of yen)

	FY2025 Results	FY2026 Forecast	Y on Y Change	Breakdown
Oils and Fats	3.38	4.45	+1.07	
Household Use				Selling Price:+ 1.60、Selling Volume:+ 0.42
Business Use				Selling Price:+ 10.95 Selling Volume:+ 0.28
Specialty Food Products	0.83	0.86	+0.03	
Dairy-Based Plant-Based Food	0.38	0.38	+0.00	Selling Price:+0.45、Selling Volume: (0.11)
Food Material	0.45	0.48	+0.03	Selling Price:+ 0.11、Selling Volume: (0.19)
Others	0.20	0.19	(0.01)	
Total	4.40	5.50	+1.10	

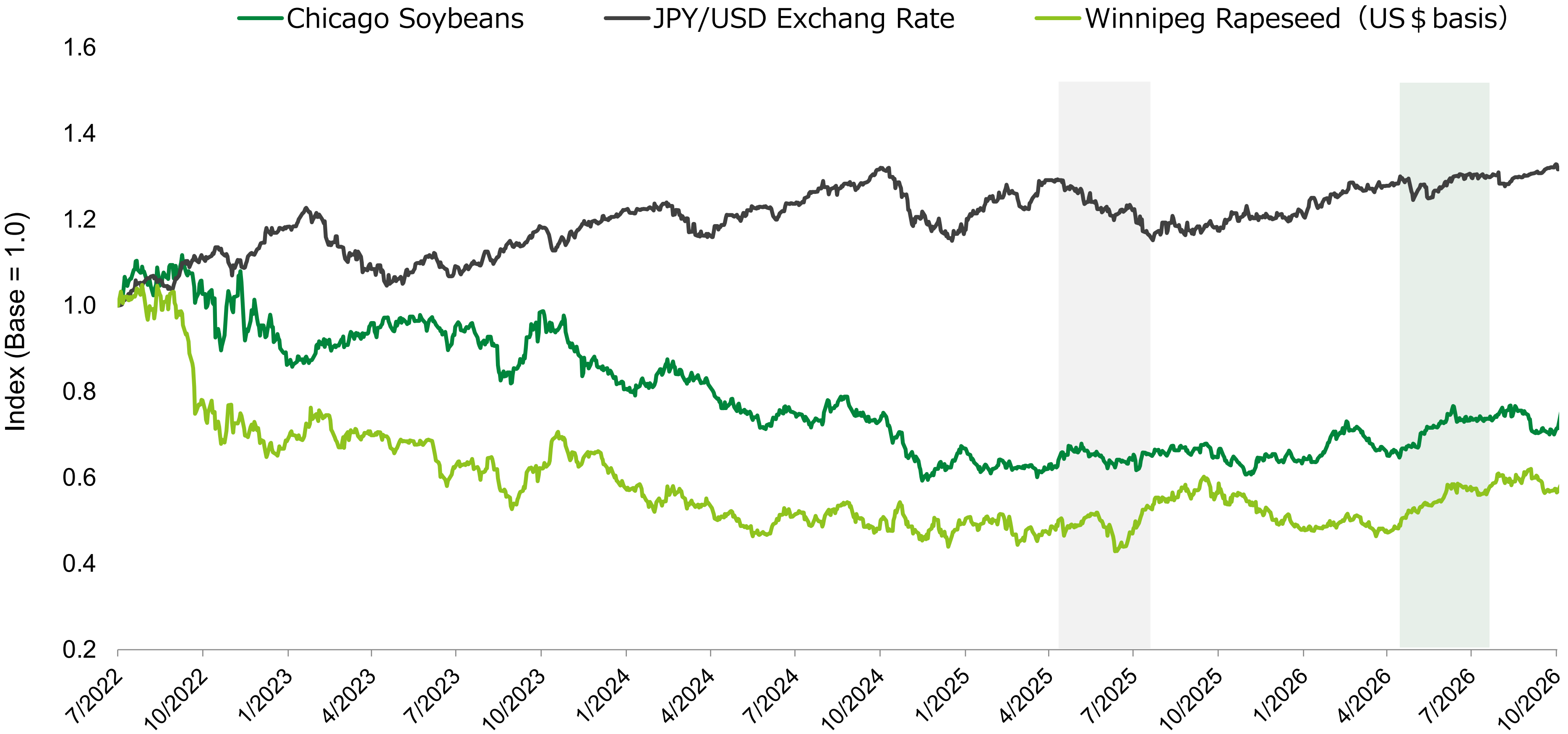
■ Detailed Analysis of Changes in Segment Profit: Oils and Fats

	Y on Y change	Breakdown
Product Sales	+13.25	
Selling Price	+12.55	General Products:+ 10.07、High-Value-Added Products:+ 2.47
Selling Volume	+0.70	General Products: (0.09)、High-Value-Added Products:+ 0.79
Reference) High-Value-Added Products	+3.26	Household Use: (0,06)、Business Use:+ 3.33
Oils and Fats Cost	(7.90)	
Raw Material Costs	(13.13)	Soybeans: (6.42)、Rapeseed: (4.13)、Exchange Rate: (5.12)、Purchased Oil: (0.96)、Inventory etc:+ 3.50
Meal Sales	+5.23	Selling Price:+ 5.21、Selling Volume:+ 0.02
Cost Improvement	(4.30)	
Utilities and Fuel etc.	(0.12)	Utilities and Fuel:+ 0.28、Materials: (0.40)
Fixed Factory Overhead	(1.00)	
Logistics Costs	(0.84)	
SG&A Expense etc.	(2.35)	Personal Expenses: (0.29)、Advertising Expenses: (0.06)、Sales Promotions Expenses: (0.09)、Others: (1.91)
Oils and Fats Business	+1.07	

*Exchange rate・・・FY2025:¥149/US1$, FY2026 forecast: ¥155/US 1 $ (Average rate for the period)

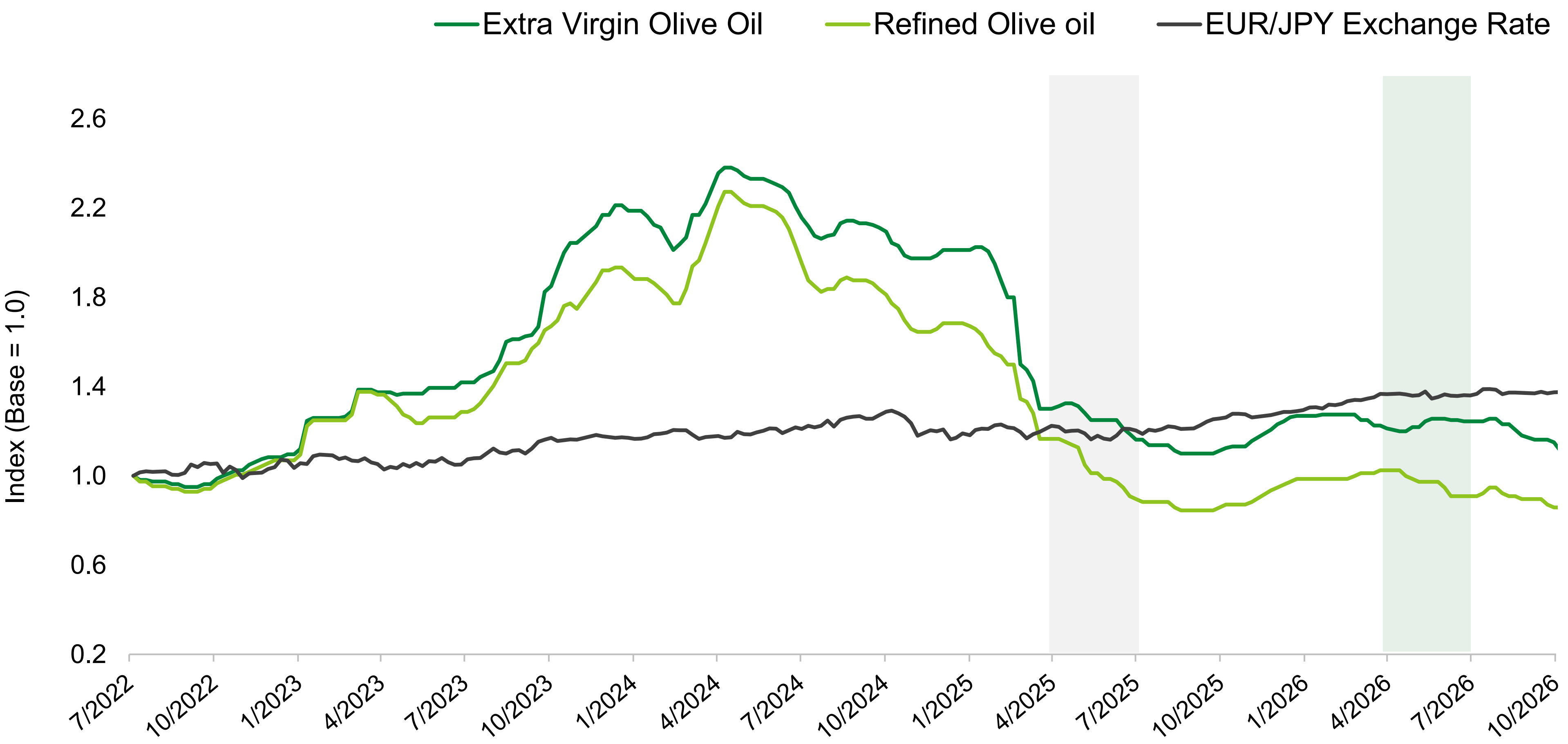
Market Price Trends of Soybeans, Rapeseed and the JPY/USD Exchange Rate

Note: To better reflect raw material procurement timing, price series are shifted by three months
(Base = 1.0 as of Apr 2022; e.g., “1” in the chart denotes the indexed value.)

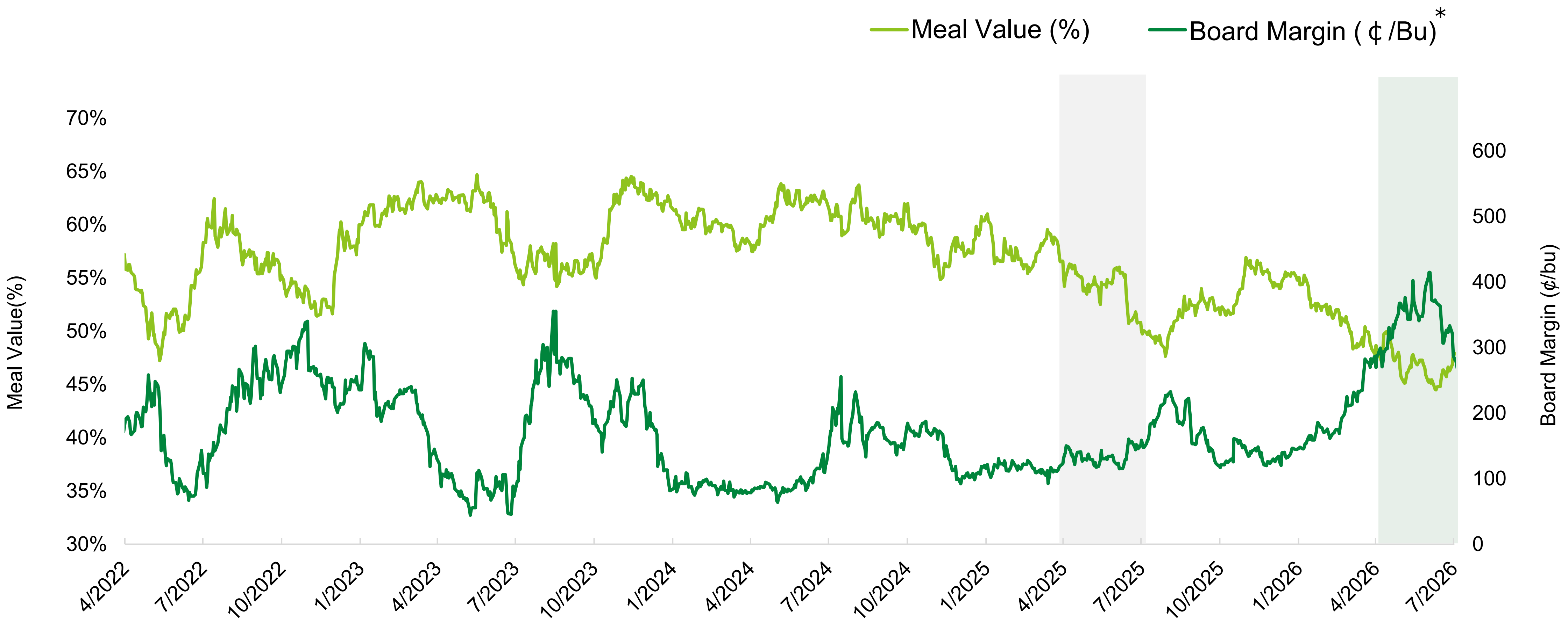


Market Price Trends of Olive Oils and the EUR/JPY Exchange Rate

Note: To reflect procurement timing, price series are shifted by three months
Base = 1.0 as of Apr 2022 (on the chart, the indexed “1” corresponds to Jul 2022)



Trends on Meal Value



* Board Margin refers to the difference between the combined value of soybean oil and soybean meal obtained from one bushel and the price of one bushel of CBOT soybean futures

Joy for Life

<Notes>

・Amounts presented in this material have been rounded to the nearest unit

・Forward-looking statements are based on information available at the time and actual results may differ materially due to various factors