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Announcement Regarding Revision of First-Half and Full-Year Forecasts for Fiscal Year Ending March 31, 2027

Yonex Co., Ltd. ("the Company") hereby announces that, in light of recent earnings trends, it has revised its earnings forecasts for the fiscal year ending March 31, 2027, previously announced on May 12, 2026, as described below.

1. Revision to Earnings Forecasts

(1) Revision to Consolidated Earnings Forecasts for the First-Half of FY3/27 (April 1, 2026 – September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecasts (A)	Million yen 89,000	Million yen 9,500	Million yen 9,400	Million yen 7,100	Yen 82.99
Revised forecasts (B)	90,500	10,500	10,800	8,100	94.68
Difference (B-A)	1,500	1,000	1,400	1,000	
Difference (%)	1.7%	10.5%	14.9%	14.1%	
(Reference) FY3/26 first-half results	79,532	8,847	8,199	6,371	74.55

Revision to Consolidated Earnings Forecasts for the Full-Year of FY3/27 (April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Net profit attributable to owners of parent	Net profit per share
Previous forecasts (A)	Million yen 178,000	Million yen 17,800	Million yen 17,600	Million yen 13,200	Yen 154.29
Revised forecasts (B)	181,000	18,900	19,100	14,200	165.98
Difference (B-A)	3,000	1,100	1,500	1,000	
Difference (%)	1.7%	6.2%	8.5%	7.6%	
(Reference) FY3/26 results	163,643	16,546	16,316	12,092	141.42

(2) Reason for the Revision

For the first quarter of the fiscal year ending March 31, 2027, net sales and profits at each level exceeded the previous forecasts, mainly due to sales to overseas distributors in the Japan segment trending above expectations and the Company's efforts to control SGA expenses against plan in light of increased uncertainty in the Middle East.

Looking ahead to the second quarter and beyond, the Company expects the overall sports market to remain solid. However, it will continue to carefully assess regional differences in demand trends and changes in the external environment, including foreign exchange movements. In addition, the Company has partially revised its assumed exchange rates in a weaker yen direction for certain currencies.

Based on the above factors, the Company has revised its consolidated earnings forecasts for the first half and full year of the fiscal year ending March 31, 2027.

[Reference] Principal assumed exchange rates

	Previous forecasts	Revised forecasts
1USD	155 yen	155 yen
1RMB	22.5 yen	23.0 yen
1EUR	180 yen	180 yen

(Note) The above forecasts are based on information currently available to the Company. Actual results may differ from the forecast values due to various factors.