FY2026 First Quarter Consolidated Financial Results [Japan GAAP]
(April 1, 2026 through June 30, 2026)

August 10, 2026

Company Name	: ANEST IWATA Corporation
Stock Exchanges on Which the Shares Are Listed	: Tokyo Stock Exchange in Japan
Code Number	: 6381
URL	: https://www.anestiwata-corp.com
Representative	: Eisuke Miyoshi, President, Representative Director and Chief Executive Officer
Contact Person	: Masanori Daimaru, Managing Executive Officer, Chief Operating Officer, General Manager of Corporate Planning Div. Tel. +81-(0)45-591-9344
Scheduled Payment Date of Cash Dividends	: -
Supplemental Materials Prepared for Financial Results	: Yes
Holding of Financial Results Meeting	: None

(Amounts are rounded to the nearest million yen)

1. Consolidated Results for FY2026 1st Quarter (April 1, 2026 through June 30, 2026)

(1) Consolidated Financial Results (% figures represent year-on-year increase or decrease)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%
FY2026 1st Quarter	13,700	13.3	1,234	32.8	1,763	34.1	1,137	27.0
FY2025 1st Quarter	12,088	(3.2)	929	(8.7)	1,315	(22.8)	895	(14.9)

(Note) Comprehensive Income: FY2026 1st Quarter 1,883 million yen (— %), FY2025 1st Quarter (137) million yen (— %)

	Basic Earnings per Share	Diluted Earnings per Share
	Yen	Yen
FY2026 1st Quarter	28.92	—
FY2025 1st Quarter	22.77	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
	Million Yen	Million Yen	%
As of June 30, 2026	75,181	56,291	66.6
As of March 31, 2026	74,641	57,542	68.0

(Reference) Equity Capital: As of June 30, 2026 50,103 million yen, As of March 31, 2026 50,745 million yen

2. Cash Dividends

	Annual Cash Dividends per Share				
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	—	41.00	—	46.00	87.00
FY2026	—				
FY2026 (forecast)		43.00	—	50.00	93.00

(Notes) Revisions to the forecast of cash dividends since latest announcement: None

The interim dividend of 43 yen and the year-end dividend of 50 yen for the fiscal year ending March 2027 (forecast) include commemorative dividends of 2 yen and 3 yen, respectively, to mark the company's 100th anniversary.

3. Forecast of Consolidated Results for FY2026 (April 1, 2026 through March 31, 2027)

(% figures represent year-on-year increase or decrease)

	Net Sales		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		Basic Earnings per Share
	Million Yen	%	Million Yen	%	Million Yen	%	Million Yen	%	Yen
FY2026 Half Year (total)	30,500	15.9	3,000	19.4	3,800	15.3	2,300	6.4	58.49
FY2026	60,700	8.6	5,400	△2.9	6,460	△16.3	3,950	△26.3	100.45

(Note) Revisions to the forecast of consolidated results since latest announcement: Yes

* Notes

(1) Significant changes in the scope of consolidation during the current consolidated cumulative first quarter: Yes
New: One company (Company name: SANWA Co., Ltd.) Excluded: ― (Company name:)

(2) Application of account processing specific to the creation of quarterly consolidated financial statements: None

(3) Change in accounting policy, change in accounting estimates and restatements
- (i) Change in accounting policy due to the revision of accounting standards, etc. : None
- (ii) Change in accounting policy for other reasons : None
- (iii) Change in accounting estimates : None
- (iv) Restatements : None

(4) Number of shares issued (common share)

(i) Number of shares issued (including treasury shares) at the period-end	As of June 30, 2026	41,745,505 shares	As of March 31, 2026	41,745,505 shares
(ii) Number of treasury shares at the period-end	As of June 30, 2026	2,553,955 shares	As of March 31, 2026	2,359,253 shares
(iii) Average number of shares outstanding in the period (quarterly total)	FY2026 1st Quarter	39,324,326 shares	FY2025 1st Quarter	39,343,616 shares

(Note) We have introduced the performance-based stock compensation plan, "Board Benefit Trust (BBT)," since FY2019. Accordingly, in the calculation of the basic earnings per share, the Company shares owned by the Trust are included in treasury shares, which are deducted in the calculation of the average number of shares outstanding during the period.

* Review of the attached quarterly consolidated financial statements by a certified public accountant or an audit corporation: Yes (Optional)

* Explanation of the appropriate use of the expected results of operations, other special notes
(Descriptions about the future)
Forecasts for operations and other descriptions about the future that are contained in this document are based on the information acquired at the time of publication, as well as certain premises that we judge reasonable. The actual results of operations and so on may change greatly as a result of various factors. For information about the conditions acting as the premise for the expected results of operations and notes on the use of the expected results of operations, see "(2) Explanation for the information on future prospects including the expected consolidated results of operations" on page 4 of Attachment.

Note: This document has been translated from the original document in Japanese. In the event of any discrepancy between this English translation and the original document in Japanese, the original document in Japanese shall prevail.

Contents of Attachment

1. Qualitative information for financial results of the current quarter

(1) Explanation for results of operations and financial condition

Matters related to the future appearing in this text have been judged by our Group as of the last day of the current consolidated fiscal first quarter.

(i) Overview and results of operations

During the current consolidated cumulative first quarter (April 1, 2026 to June 30, 2026), the global economy remained resilient, supported by AI-related investment, although conditions varied across the regions. Meanwhile, geopolitical tensions continued to weigh on the global economy. The Japanese economy remained on a recovery trend, supported by expanding demand for AI-related products and inbound tourism, and improvements in the employment and income environment. Amid persistent price increases and uncertainties regarding overseas economies and the situation in the Middle East, the future outlook remains unclear.

Under these circumstances, our business performance for the current consolidated cumulative first quarter is as follows: net sales standing at 13,700 million yen (up 13.3% from the same consolidated cumulative quarter of the previous fiscal year), operating profit at 1,234 million yen (up 32.8%), ordinary profit at 1,763 million yen (up 34.1%) and profit attributable to owners of parent at 1,137 million yen (up 27.0%).

(Reference values) Results of each Business (Amount: million yen)

Business category	(Product category)	Three months ended June 30, 2026			
		Consolidated net sales	Change from the corresponding period of the previous fiscal year	Consolidated operating profit	Change from the corresponding period of the previous fiscal year
Air energy business		8,017	11.1%	683	42.9%
	Air compressors	7,325	10.7%		
	Vacuum equipment	691	15.7%		
Coating business		5,523	17.0%	602	12.9%
	Coating equipment	4,889	10.4%		
	Coating systems	634	117.3%		
Other		159	3.8%	(51)	— %
Total		13,700	13.3%	1,234	32.8%

(Notes) 1. Consolidated operating profit by business category is calculated with our Group's unique standard.
2. "Other" includes earnings from a consolidated subsidiary in Japan that sells consumer products and provides mobility after-sales services.

(ii) Results of operations by segment

There have been no significant changes to the nature of the businesses conducted by the Group during the current consolidated cumulative first quarter. Changes in affiliated companies are as follows:

Effective from the current consolidated cumulative first quarter, SANWA Co., Ltd., a manufacturer and distributor of air compressors, was acquired through a share purchase and has therefore been included within the scope of consolidation. For further details, refer to "2. Quarterly consolidated financial statements and main notes- (3) Notes on quarterly consolidated financial statements - (Business combinations)".

Results of operations by regional segment, which our Group adopts, are as described below. In addition, the Group revised its reporting segment classifications starting from the current consolidated cumulative first quarter. For details, refer to (Segment information, etc.) in "2. Quarterly consolidated financial statements and main notes - (3) Notes on quarterly consolidated financial statements."

Japan and Asia

Net sales stood at 7,338 million yen (up 17.3% from the same consolidated cumulative quarter of the previous fiscal year), and segment profit stood at 828 million yen (up 98.2%). The increase in profit was mainly due to an increase in gross profit resulting from an improvement in the cost-to-sales ratio in Japan.

In the air compressor field, in Japan, sales of small-sized and medium-sized air compressors increased, mainly due to an improvement in industry conditions compared with the previous fiscal year.

In the vacuum equipment field, sales increased as the shipments of vacuum pumps to semiconductor manufacturing-related equipment manufacturers in Japan and Taiwan remained strong.

In the coating equipment field, sales remained flat year-on-year, primarily in Japan, as the industry continued to face uncertainty and disruption due to shortages of paint and thinner caused by the situation in the Middle East.

In the coating systems field, sales increased because the deliveries of the order backlog carried over from the beginning of the fiscal year were completed, resulting in higher sales of coating systems projects and environmental equipment.

Europe, Australia and Africa

Net sales stood at 3,337 million yen (up 23.3% from the same consolidated cumulative quarter of the previous fiscal year) and segment profit stood at 438 million yen (up 81.3%). The increase in segment profit was mainly due to higher sales of high-margin spray guns and oil-free air compressors in Europe, as well as due to the absence of expenses related to the sale of business sites that had been incurred in the previous fiscal year.

In the air compressor field, sales of oil-free scroll air compressors increased as the demand from OEM customers continued to grow. In addition, the Company is actively expanding its OEM customer base into new industries.

In the coating equipment field, sales increased due to continued strong sales of spray guns for the car repair market.

Americas and India

Net sales stood at 2,924 million yen (up 16.4% from the same consolidated cumulative quarter of the previous fiscal year), and segment profit stood at 400 million yen (up 40.5%). The increase in segment profit was primarily driven by factors such as increased sales of high-margin oil-free air compressors.

In the air compressor field, sales increased due to growth in oil-free air compressors in the U.S. and air compressors for the general-purpose market in India.

In the vacuum equipment field, sales in the U.S. were flat compared to the same period of the previous year, but inquiries for vacuum pumps for research and development, including in the aerospace field, increased.

In the coating equipment field, sales in the U.S. declined because the restructuring of the spray guns sales system, which began in the second half of the previous fiscal year, did not yield the expected results. Meanwhile, overall sales increased due to expanding sales of spray guns for the automotive manufacturing market in India.

China and ASEAN

Net sales stood at 2,913 million yen (up 4.2% from the same consolidated cumulative quarter of the previous fiscal year), and segment profit stood at 134 million yen (up 56.3%). The increase in segment profit was primarily driven by factors such as higher sales of high-margin spray guns and an increased ratio of direct sales in China.

In the air compressor field, sales decreased due to stagnation in domestic sales caused by the economic downturn in China, as well as a contraction in export sales affected by some shipment delays.

In the vacuum equipment field, sales of vacuum pumps increased through the acquisition of new customers, particularly equipment manufacturers in the research and development field.

In the coating equipment field, sales increased as the shipments of spray guns for the car repair market in China continued to grow.

In the coating systems field, sales increased due to the deliveries of coating system projects for automotive parts manufacturers in Southeast Asia.

Others

Net sales stood at 142 million yen (down 3.9% from the same consolidated cumulative quarter of the previous fiscal year), and segment loss stood at 34 million yen (segment loss was 25 million yen in the same consolidated cumulative quarter of the previous fiscal year). Segment loss was primarily attributable to investments in developing new business opportunities in the Philippines.

In the Other Business field, the Mobility After-Sales Service Business, which primarily involves the operation of automotive body repair shops, continued to deliver steady results.

(iii) Analysis of financial condition

For assets, our current assets stood at 47,374 million yen (down 0.3% from the previous consolidated fiscal year). This was mainly due to an increase of 1,041 million yen in "Securities," while "Cash and deposits" decreased by 4,022 million yen. Our non-current assets stood at 27,807 million yen (up 2.5%). This was mainly because of an increase of 506 million yen in "Goodwill." As a result, our total assets stood at 75,181 million yen (up 0.7%).

For liabilities, our current liabilities stood at 15,230 million yen (up 11.3%). This was mainly due to an increase of 981 million yen in dividends payable included in “Other.” Our non-current liabilities stood at 3,659 million yen (up 7.0%). This was mainly due to an increase of 68 million yen in “Retirement benefit liability.” As a result, our total liabilities stood at 18,890 million yen (up 10.5%).

Our net assets stood at 56,291 million yen (down 2.2%). This was mainly due to a decrease of 608 million yen in “Non-controlling interests.” Our equity capital, which is calculated by subtracting the non-controlling interests from the net assets, stood at 50,103 million yen, decreasing our equity ratio by 1.4 percentage points to 66.6%, from 68.0% at the end of the previous consolidated fiscal year.

(iv) Production results

(Amount: million yen)

Reporting segment	Japan and Asia	Europe, Australia and Africa	Americas and India	China and ASEAN	Others	Total
Three months ended June 30, 2026	6,346	1,226	992	2,431	—	10,997
Three months ended June 30, 2025	5,456	933	1,099	1,824	—	9,312

(Note) The increase recorded in the Americas was mainly due to the increase in production of coating equipment and air compressors.

(v) Orders received and order backlog

(Amount: million yen)

Reporting segment	Japan and Asia	Europe, Australia and Africa	Americas and India	China and ASEAN	Others	Total
Orders received in the current consolidated cumulative first quarter	689	—	114	281	—	1,086
Order backlog in the current consolidated cumulative first quarter	1,725	—	197	958	—	2,882
Orders received in the previous consolidated cumulative first quarter	320	—	408	121	—	851
Order backlog in the previous consolidated cumulative first quarter	1,819	—	428	408	—	2,656

(Notes) 1. These orders received and order backlog are for coating system products. Orders received and order backlog are not subject to management because of the short time from order to sale, except for coating system products.

2. The increase in orders received in Japan and Asia was primarily due to securing equipment projects related to automotive parts manufacturing in Japan.

3. The decrease in orders received and order backlog in the Americas and India is primarily attributable to the fact that, particularly in India, the Company was unable to secure automotive manufacturing-related large-scale projects in India comparable in size to those secured in the previous fiscal year, as well as due to the completion of deliveries for those projects.

4. The increase in the order backlog in China and ASEAN was primarily due to the acquisition of equipment projects associated with automobile manufacturing.

(2) Explanation for the information on future prospects including the expected consolidated results of operations

The earnings forecast for the fiscal year ending March 2027 has been revised from the forecast announced on May 12, 2026.

For details, please refer to the "Notice Concerning Revisions to Consolidated Financial Results Forecasts for the First Half and Full-Year of the Fiscal Year Ending March 2027" published on August 10, 2026. There has been no change to the dividend forecast for the fiscal year ending March 2027 from that announced on May 12, 2026.

2. Quarterly consolidated financial statements and main notes

(1) Quarterly consolidated balance sheet

(Amount: million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	20,749	16,726
Notes and accounts receivable-trade	11,912	11,779
Securities	1,009	2,051
Merchandise and finished goods	7,172	7,442
Work in process	1,246	1,528
Raw materials and supplies	4,218	5,128
Other	2,187	3,743
Allowance for doubtful accounts	(988)	(1,024)
Total current assets	47,507	47,374
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,247	7,483
Other, net	9,356	9,507
Total property, plant and equipment	16,603	16,991
Intangible assets		
Goodwill	418	924
Other	2,504	2,530
Total intangible assets	2,922	3,454
Investments and other assets		
Investment securities	5,181	4,628
Other	2,437	2,874
Allowance for doubtful accounts	(10)	(141)
Total investments and other assets	7,608	7,360
Total non-current assets	27,133	27,807
Total assets	74,641	75,181

(Amount: million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable-trade	6,153	6,528
Short-term borrowings	929	1,083
Income taxes payable	852	422
Provision for bonuses	1,035	526
Other provisions	316	253
Other	4,390	6,415
Total current liabilities	13,677	15,230
Non-current liabilities		
Retirement benefit liability	1,115	1,183
Provision for share awards for directors (and other officers)	233	245
Other	2,072	2,231
Total non-current liabilities	3,420	3,659
Total liabilities	17,098	18,890
Net assets		
Shareholders' equity		
Share capital	3,354	3,354
Capital surplus	1,031	1,032
Retained earnings	42,572	41,888
Treasury shares	(2,649)	(2,975)
Total shareholders' equity	44,308	43,299
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	686	779
Foreign currency translation adjustment	5,463	5,755
Remeasurements of defined benefit plans	287	268
Total accumulated other comprehensive income	6,437	6,803
Non-controlling interests	6,796	6,188
Total net assets	57,542	56,291
Total liabilities and net assets	74,641	75,181

(2) Quarterly consolidated statement of income and comprehensive income

Quarterly consolidated statement of income

Consolidated cumulative first quarter

(Amount: million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	12,088	13,700
Cost of sales	6,275	7,163
Gross profit	5,813	6,537
Selling, general and administrative expenses	4,884	5,302
Operating profit	929	1,234
Non-operating income		
Interest and dividend income	73	101
Foreign exchange gains	6	149
Share of profit of entities accounted for using equity method	283	264
Other	49	38
Total non-operating income	412	553
Non-operating expenses		
Interest expenses	22	15
Other	4	9
Total non-operating expenses	26	24
Ordinary profit	1,315	1,763
Extraordinary income		
Gain on sale of non-current assets	2	0
Compensation income	—	61
Other	—	1
Total extraordinary income	2	63
Extraordinary losses		
Loss on sale and retirement of non-current assets	2	0
Provision of allowance for doubtful accounts	—	*132
Total extraordinary losses	2	133
Profit before income taxes	1,314	1,693
Income taxes - current	265	425
Income taxes - deferred	(29)	(98)
Total income taxes	235	327
Profit	1,079	1,366
Profit attributable to non-controlling interests	183	228
Profit attributable to owners of parent	895	1,137

Quarterly consolidated statement of comprehensive income
Consolidated cumulative first quarter

(Amount: million yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,079	1,366
Other comprehensive income		
Valuation difference on available-for-sale securities	49	93
Foreign currency translation adjustment	(1,157)	409
Remeasurements of defined benefit plans, net of tax	(10)	(18)
Share of other comprehensive income of entities accounted for using equity method	(97)	33
Total other comprehensive income	(1,216)	517
Comprehensive income	(137)	1,883
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10	1,503
Comprehensive income attributable to non-controlling interests	(148)	379

(3) Notes on quarterly consolidated financial statements

(Notes on the premise of a going concern)

There are no relevant matters.

(Notes relating to cases in which there are significant changes in the amount of shareholders' equity)

There are no relevant matters.

(Changes in scope of consolidation and application of the equity method)

(Significant changes in the scope of consolidation)

Effective from the current consolidated fiscal first quarter, SANWA Co., Ltd. was acquired as a subsidiary through a share purchase and has therefore been included in the scope of consolidation.

(Additional information)

(Performance-based stock compensation plan for directors and corporate officers)

In accordance with a resolution at the 73rd ordinary general shareholders' meeting, held on June 25, 2019, we have introduced a performance-based stock compensation plan, "Board Benefit Trust (BBT)" (referred to as "this plan" in the remainder of this document), targeted at our directors (excluding audit and supervisory committee members and independent directors) and corporate officers who do not concurrently serve as directors (referred to collectively as "directors and others"), for the purposes of improving mid- to long-term results of operations, increasing our corporate value, and promoting management awareness that puts shareholders first.

(1) Overview of this plan

This plan is a performance-based stock compensation plan whereby the trust established by us (the trust established in accordance with this plan is referred to as "this trust" in the remainder of this document) acquires Company shares by using the money contributed by us as a fund and through this trust, Company shares and money equivalent to the amount of money resulting from translating Company shares at market value (referred to collectively as "Company shares, etc." in the remainder of this document) to directors and others according to the rules for granting shares. The time at which directors and others can be granted Company shares, etc. is, in principle, the time at which the directors and others retire.

(2) Company shares that remain in the trust

Company shares that remain in the trust are recorded as treasury shares in Net assets at the book value (excluding the amount of money of incidental costs) in the trust. At the end of the previous consolidated fiscal year, the book price of the treasury shares is 231 million yen, and the number of shares is 202,800. At the end of the current consolidated fiscal first quarter, the book price of the treasury shares is 216 million yen, and the number of shares is 189,600.

(Related to quarterly consolidated balance sheet)

Notes receivable endorsed

	As of March 31, 2026	As of June 30, 2026
	1,065 million yen	1,059 million yen

(Related to quarterly consolidated statement of income)

* Provision of allowance for doubtful accounts

Three months ended June 30, 2026

The provision relates to fraudulent activities at an overseas subsidiary.

(Notes on quarterly consolidated statement of cash flows)

Quarterly consolidated statement of cash flows for the current consolidated cumulative first quarter has not been prepared. Depreciation (includes amortization related to intangible assets excluding goodwill) and amortization of goodwill for the first quarter consolidated cumulative period are as follows.

	Three months ended June 30, 2025	Three months ended June 30, 2026
Depreciation	551 million yen	568 million yen
Amortization of goodwill	46 million yen	49 million yen

(Related to shareholders' equity, etc.)

Three months ended June 30, 2025

1. Dividends paid

Resolution	Class of shares	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividend
June 25, 2025 Ordinary general shareholders' meeting	Common shares	910	23.0	March 31, 2025	June 26, 2025	Retained earnings

(Note) The total amount of dividends includes the dividend of 5 million yen for the Company shares owned by the "Board Benefit Trust (BBT)."

2. Of the dividends whose record date belongs to the three months ended June 30, 2025, the effective date of the dividend is after June 30, 2025

There are no relevant matters.

Three months ended June 30, 2026

1. Dividends paid

Resolution	Class of shares	Total amount of dividends (million yen)	Dividend per share (yen)	Record date	Effective date	Source of dividend
June 25, 2026 Ordinary general shareholders' meeting	Common shares	1,821	46.0	March 31, 2026	June 26, 2026	Retained earnings

(Note) The total amount of dividends includes the dividend of 9 million yen for the Company shares owned by the "Board Benefit Trust (BBT)."

2. Of the dividends whose record date belongs to the three months ended June 30, 2026, the effective date of the dividend is after June 30, 2026

There are no relevant matters.

(Related to Business combinations)

(Business combinations by acquisition)

At the provisional meeting of the Board of Directors held on April 28, 2026, our company resolved to acquire all shares of SANWA Co., Ltd., a manufacturer and distributor of compressors, and subsequently executed a share transfer agreement effective May 1, 2026.

1. Overview of the business combination

(1) Name of the acquired company and the business description

Name of acquired company: SANWA Co., Ltd.

Principal business description: Manufacture and sale of compressors

(2) Main reasons for the business combination

To drive business growth in the high-pressure and gas compressor business

(3) Date of business combination

June 30, 2026

(4) Legal form of the business combination

Acquisition of shares for cash consideration

(5) Name of the entity after the business combination

There are no changes.

(6) Percentage of voting rights acquired

100％

(7) Principal basis for determining the acquiring company

This is because the Company acquired the shares in exchange for cash consideration.

2. Period for which the acquired company's results are included in the consolidated financial statements

Since only the balance sheet was consolidated for the current consolidated cumulative first quarter, the acquired company's results are not included.

3. Acquisition cost of the acquired company and breakdown by type of consideration

Consideration for acquisition	Cash	1,228 million yen
Acquisition cost		1,228 million yen

4. Major acquisition-related costs and the amount thereof

Compensation and fees paid to advisors 95 million yen

5. Amount of goodwill recognized, reason for recognition, amortization method, and amortization period

(1) Amount of goodwill recognized

543 million yen

(2) Reason for recognition

It is attributable to the expected excess earning power from future business development.

(3) Amortization method and amortization period

Uniform amortization over 10 years

6. Amount of assets acquired and liabilities assumed as of the business combination date and the principal components thereof

Current assets	859 million yen
Non-current assets	449 million yen
Total assets	1,309 million yen
Current liabilities	472 million yen
Non-current liabilities	152 million yen
Total liabilities	624 million yen

(Segment information, etc.)

[Segment information]

I Three months ended June 30, 2025

1. Information about the amounts of net sales and profit in each reporting segment and information about the disaggregation of revenue

(Amount: million yen)

	Reporting segment					Others (Note)	Total
	Japan and Asia	Europe, Australia and Africa	Americas and India	China and ASEAN	Total		
Net sales							
Revenue from contracts with customers	4,379	2,645	2,360	2,576	11,961	126	12,088
Sales to external customers	4,379	2,645	2,360	2,576	11,961	126	12,088
Internal sales or transfers between segments	1,876	60	151	218	2,307	21	2,328
Total	6,255	2,706	2,512	2,795	14,269	148	14,417
Segment profit	418	241	285	85	1,030	(25)	1,005

(Note) The "Others" category comprises the business activities of certain subsidiaries that are not included in the reportable segments.

2. Difference between the total amounts of profit of the reporting segments and the amount reported in the quarterly consolidated statement of income, as well as the main items of the difference (matters related to difference adjustment)

(Amount: million yen)

Profit	Amount
Reporting segment total	1,030
Profit in the "Others" category	(25)
Company-wide expenses (Note)	(241)
Inter-segment transactions erased	165
Operating profit in the quarterly consolidated statement of income	929

(Note) Company-wide expenses are mainly selling, general and administrative expenses that cannot be attributed to the reporting segments.

II Three months ended June 30, 2026

1. Information about the amounts of net sales and profit in each reporting segment and information about the disaggregation of revenue

(Amount: million yen)

	Reporting segment					Others (Note)	Total
	Japan and Asia	Europe, Australia and Africa	Americas and India	China and ASEAN	Total		
Net sales							
Revenue from contracts with customers	4,959	3,198	2,775	2,634	13,567	133	13,700
Sales to external customers	4,959	3,198	2,775	2,634	13,567	133	13,700
Internal sales or transfers between segments	2,379	139	149	279	2,947	9	2,957
Total	7,338	3,337	2,924	2,913	16,515	142	16,657
Segment profit	828	438	400	134	1,801	(34)	1,766

(Note) The "Others" category comprises the business activities of certain subsidiaries that are not included in the reportable segments.

2. Difference between the total amounts of profit of the reporting segments and the amount reported in the quarterly consolidated statement of income, as well as the main items of the difference (matters related to difference adjustment)

(Amount: million yen)

Profit	Amount
Reporting segment total	1,801
Profit in the “Others” category	(34)
Company-wide expenses (Note)	(219)
Inter-segment transactions erased	(312)
Operating profit in the quarterly consolidated statement of income	1,234

(Note) Company-wide expenses are mainly selling, general and administrative expenses that cannot be attributed to the reporting segments.

3. Matters relating to changes in reporting segments, etc.

Starting from the current consolidated cumulative first quarter, the Group has changed its reporting segments from the previous categories of ["Japan," "Europe," "Americas," "China," and "Other"] to ["Japan and Asia," "Europe, Australia and Africa," "Americas and India," and "China and ASEAN"]. This change in reporting segment classifications was made in conjunction with the implementation of an organizational restructuring aimed at establishing a cross-functional professional management structure through the introduction of the CxO system, strengthening global governance and enhancing market responsiveness through the delegation of authority to each region and the expansion of regional management functions, and improving organizational efficiency through the integration of overlapping functions and the clarification of roles and responsibilities.

As a result, business activities such as the Consumer Business and the Mobility After-Sales Service Business, which were previously included in the "Japan" segment, have been reclassified into the "Others" segment. Furthermore, regarding the business activities of local subsidiaries previously classified under "Other," Taiwan and South Korea have been reclassified to "Japan & Asia," Australia and South Africa to "Europe, Australia & Africa," India to "Americas & India," and Thailand, Vietnam, and Indonesia to "China & ASEAN."

In addition, the Company has changed its allocation method by allocating a portion of corporate expenses to each reporting segment, which had previously not been allocated to reporting segments.

Segment information for the previous consolidated cumulative first quarter has been presented based on the revised segment classifications.

4. Information on impairment losses on non-current assets or goodwill by reporting segment

(Significant changes in the amount of goodwill)

In the "Japan and Asia" segment, SANWA Co., Ltd. was acquired as a subsidiary through a share purchase effective from the current consolidated cumulative first quarter and has therefore been included in the scope of consolidation.

The increase in goodwill resulting from this transaction amounts to 543 million yen.

(Related to revenue recognition)

Information that breaks down revenue from contracts with customers is presented in "Notes (Segment information, etc.)."

(Per share information)

Basic earnings per share and calculation basis are as follows.

Item	Three months ended June 30, 2025	Three months ended June 30, 2026
Basic earnings per share	22.77 yen	28.92 yen
(Basis for calculation)		
Profit attributable to owners of parent (million yen)	895	1,137
Amount not attributable to common shareholders (million yen)	—	—
Profit attributable to owners of parent related to common shares (million yen)	895	1,137
Average number of common shares outstanding in the period (shares)	39,343,616	39,324,326

(Notes) 1. Diluted earnings per share is not stated because there are no diluted shares.

2. The shares of the Company remaining in the "Board Benefit Trust (BBT)," which are recorded as treasury shares in shareholders' equity, are included in the treasury shares deducted when calculating the average number of shares outstanding in the period for the calculation of basic earnings per share (245,400 shares in the previous consolidated cumulative first quarter, 192,900 shares in the current consolidated cumulative first quarter).

(Important subsequent events)

There are no relevant matters.

(4) Others

There are no relevant matters.

(English Translation)

Independent Auditor's Interim Review Report on Quarterly Consolidated Financial Statements

August 10, 2026

To the Board of Directors of
ANEST IWATA Corporation

Fujimi Audit Corporation
Tokyo Office

Designated and Engagement Partner Certified Public Accountant:	Miho Toriumi
Designated and Engagement Partner Certified Public Accountant:	Masao Bessho

Auditor's Conclusion

We conducted an interim review of the quarterly consolidated financial statements of ANEST IWATA Corporation (“the Company”) for the first quarter of the consolidated accounting period (April 1, 2026 to June 30, 2026) and the first quarter of the consolidated cumulative period (April 1, 2026 to June 30, 2026) of the consolidated fiscal year from April 1, 2026 to March 31, 2027, which are listed in the "Attachment" of the quarterly financial results summary, i.e., the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income, and notes.

In the interim review conducted by our audit firm, we found no matters that would lead one to believe that the above quarterly consolidated financial statements were not prepared in any material respect in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s standards for preparation of quarterly financial statements, etc. and accounting standards generally accepted in Japan for interim consolidated financial statements (however, the omissions of statements set forth in Article 4, Paragraph 2 of the standards for preparation of quarterly financial statements, etc. are applied).

Basis of Auditor’s Conclusions

We conducted our interim review in accordance with the interim review standards generally accepted in Japan. Our responsibilities under the interim review standards are described in "Responsibility of the Auditor in the Interim Review of the Quarterly Consolidated Financial Statements." We are independent from the Company and its consolidated subsidiaries in accordance with professional ethics standards in Japan, including those applicable to audits of entities of significant social importance, and have fulfilled other ethical responsibilities as auditors. We believe that the evidence we have obtained provides a basis for our conclusions.

Responsibility of Management and the Audit and Supervisory Committee for Quarterly Consolidated Financial Statements

The responsibility of management is to prepare the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s standards for preparation of quarterly financial statements, etc. and accounting standards generally accepted in Japan for interim consolidated financial statements (however, the omissions of statements set forth in Article 4, Paragraph 2 of the standards for preparation of quarterly financial statements, etc. are applied). This includes establishing and operating such internal control deemed necessary by management to enable the preparation and fair presentation of the quarterly consolidated financial statements that are free from hypocritical representations due to fraud or error.

When preparing quarterly consolidated financial statements, the management is responsible for evaluating whether it is appropriate to prepare quarterly consolidated financial statements based on the premise of a going concern, and disclosing matters related to the going concern if necessary based on Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc. standards for preparation of quarterly financial statements, etc. and accounting standards generally accepted in Japan for interim consolidated financial statements (however, the omissions of statements set forth in Article 4, Paragraph 2 of the standards for preparation of quarterly financial statements, etc. are applied).

The responsibility of the Audit and Supervisory Committee is to monitor the execution of duties by directors in the development and operation of the financial reporting process.

Responsibility of the Auditor in the Interim Review of the Quarterly Consolidated Financial Statements

The responsibility of the auditor is to express a conclusion on the quarterly consolidated financial statements from an independent standpoint in the interim review report based on the interim review conducted by the auditor.

The auditor shall exercise professional judgment and maintain professional skepticism when implementing the following throughout the course of the interim review in accordance with the interim review standards generally accepted in Japan.

- The auditor shall primarily conduct interviews with the management and the persons responsible for the matters concerning finance and accounting, etc., analytical procedures and other interim review procedures. The interim review procedure is more limited than the annual financial statement audit conducted in accordance with auditing standards generally accepted in Japan.
- If it is determined that there is significant uncertainty regarding events or circumstances that may cast significant doubt on matters related to the premise of a going concern, a conclusion is made based on the evidence obtained as to whether there are any matters that would lead one to believe that the quarterly consolidated financial statements are not prepared in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc. standards for preparation of quarterly financial statements, etc. and accounting standards generally accepted in Japan for interim consolidated financial statements (however, the omission of statements set forth in Article 4, Paragraph 2 of the standards for preparation of quarterly financial statements, etc. is applied). In addition, in cases where significant uncertainty regarding the premise of a going concern is found, the interim review report shall draw attention towards the notes in the quarterly consolidated financial statements, and in cases where the notes in the quarterly consolidated financial statements regarding significant uncertainty are not appropriate, the quarterly consolidated financial statements are required to express a qualified conclusion or a negative conclusion. Although the auditor's conclusions are based on evidence available up to the date of the interim review report, future events or circumstances may prevent the entity to cease to exist as a going concern.
- The auditor shall evaluate whether there are any matters that would lead one to believe that the presentation of the quarterly consolidated financial statements and notes have not been prepared in accordance with Article 4, Paragraph 1 of the Tokyo Stock Exchange, Inc.'s standards for preparation of quarterly financial statements, etc. and the accounting standards generally accepted in Japan for interim consolidated financial statements (however, the omissions of statements set forth in Article 4, Paragraph 2 of the standards for preparation of quarterly financial statements, etc. are applied).
- To express a conclusion on the quarterly consolidated financial statements, we obtain evidence regarding the financial information of the Company and its consolidated subsidiaries. We are responsible for directing, supervising, and performing the interim review of the quarterly consolidated financial statements. We assume sole responsibility for our conclusion.

The auditor shall report to the Audit and Supervisory Committee on the scope of the planned interim review, the timing of its implementation, and important findings of the interim review.

The auditor shall report to the Audit and Supervisory Committee that the auditor has complied with Japan's code of professional ethics regarding independence as well as on matters reasonably believed to affect the independence of the auditor and any measures taken to eliminate disincentives or safeguards applied to reduce disincentives to an acceptable level.

Conflict of Interests

There is no interest that should be noted pursuant to the provisions of the Certified Public Accountant Act between the Company or its consolidated subsidiaries and our audit firm or between the Company or its consolidated subsidiaries and the engagement partners.

Regards

(Notes) 1. The original of the above interim review report is kept separately by the Company (the company disclosing quarterly financial results summary).

2. XBRL data and HTML data are not included in the scope of the interim review.