Securities Code: 8132 (Prime, Tokyo Stock Exchange)

August 10, 2026



Results Briefing Materials for the Three Months Ended June 30, 2026

SHINANEN HOLDINGS

Highlights of the Financial Results for the Three Months Ended June 30, 2026

➤ **Change in reportable segments:** Reorganized into the three business domains of Energy, Maintenance, and Mobility, aiming to become a service company that provides new value to local communities

➤ **First-quarter (three-month) financial results:** Mainly due to profit-focused sales in the Energy Business, resulting in higher sales and higher profit

➤ **Topics:** Recent shareholder return measures, progress of the Retail Service Promotion Project, business acquisitions and sales, etc.

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01

Overview of the Financial Results for the Three Months Ended June 30, 2026

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01 Overview of the Business Results for the Three Months Ended June 30, 2026

(Unit: Billions of yen)	Three months ended June 30, 2025 Results	Three months ended June 30, 2026 Results	YoY (Amount)
Net sales	**63.15**	**72.38**	**+9.22**
Gross profit	**9.08**	**9.37**	**+0.28**
Selling, general and administrative expenses	8.35	8.18	(0.16)
Operating profit	**0.72**	**1.18**	**+0.45**
Non-operating income	0.29	0.48	+0.18
Non-operating expenses	0.03	0.04	+0.01
Ordinary profit	**0.98**	**1.62**	**+0.63**
Extraordinary income	0.01	0.42	+0.41
Extraordinary losses	0.01	0.09	+0.07
Profit before tax	0.98	1.95	+0.97
Profit attributable to owners of parent	**0.5**	**1.27**	**+0.76**

Net sales

Although sales volumes of petroleum products and gas decreased due to rising energy prices, sales volume of electricity increased significantly, resulting in higher sales.

Operating profit

Mainly due to profit-focused sales in the Energy Business, a decrease in selling, general and administrative expenses such as personnel expenses, and an increase in the number of transactions in the Maintenance Business, resulting in higher profit

Extraordinary income

Recorded extraordinary income (¥0.42 billion) from the sale of shares of Sinanen Facilities Co., Ltd.

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01 Overview of Net Sales and Operating Profit by Segment for the Three Months Ended June 30, 2026

(Unit: Millions of yen)

Net sales	Three months ended June 30, 2025 Results	Three months ended June 30, 2026 Results	YoY (Amount)
Energy Business	57,806	67,177	+9,371
Maintenance Business	2,466	2,825	+359
Mobility Business	1,908	1,857	(51)
Other	972	521	(451)
Adjustment	–	–	–
Total	**63,153**	**72,381**	**+9,228**

Operating profit	Three months ended June 30, 2025 Results	Three months ended June 30, 2026 Results	YoY (Amount)
Energy Business	573	1,046	+473
Maintenance Business	41	88	+46
Mobility Business	123	29	(93)
Other	86	103	+17
Adjustment	(98)	(83)	+14
Total	**726**	**1,184**	**+458**

Energy Business

Petroleum: Due to sales emphasizing stable supply and profitability, although volume decreased, the gross profit per unit increased, resulting in lower revenue and higher profit.

Gas: Although sales volume decreased, the gross profit per unit increased due to high CP prices, resulting in lower revenue and higher profit.

Electricity: Revenue increased due to an increase in bilateral transactions, while profit decreased due to narrowing margins.

Systems: Remained stable, resulting in higher revenue and higher profit.

Maintenance Business

Although costs increased due to rises in material prices and personnel expenses, etc., higher sales and higher profit were achieved through an increase in new contracts and orders, and an increase in sales of residential equipment-related products.

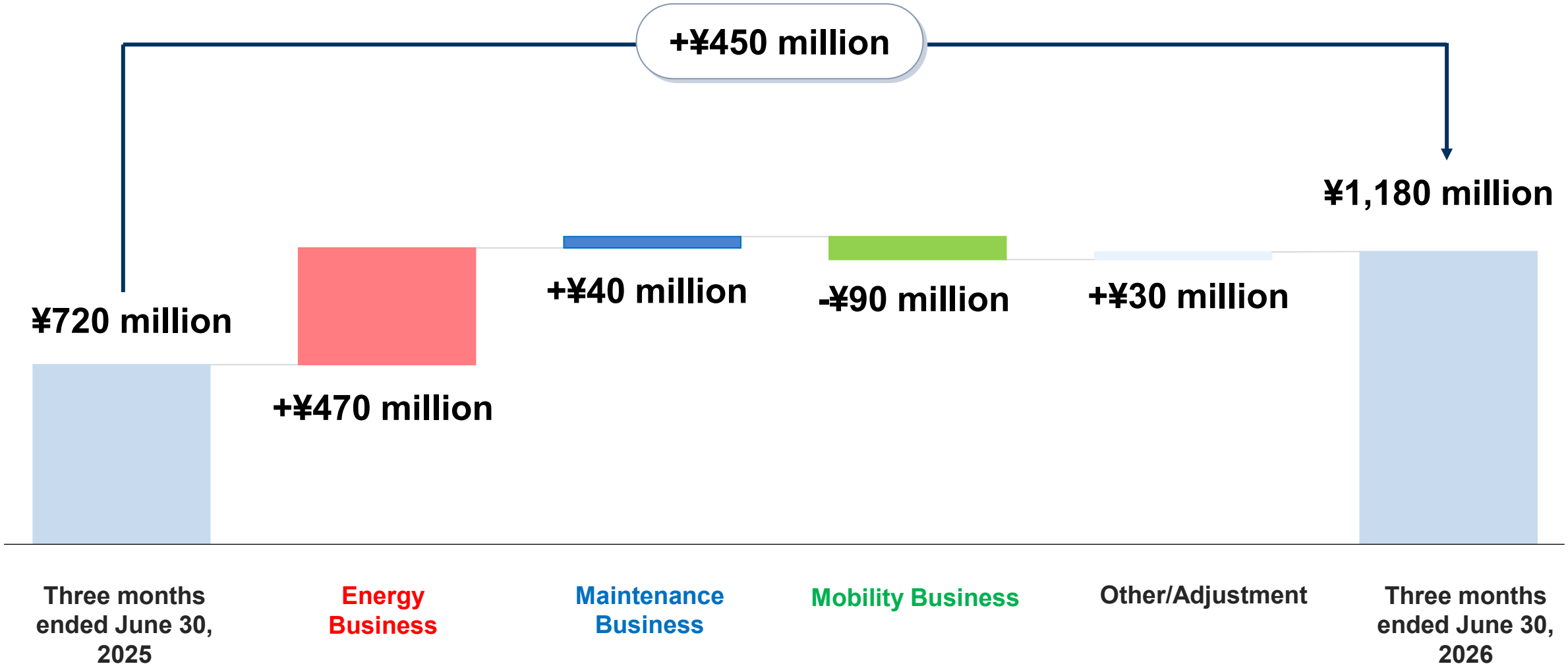
Mobility Business

Bicycle sharing: Expanded to 99 municipalities, 3,335 stations, and 17,438 bicycles. Due to the introduction of traffic citations for bicycles and unfavorable weather, net sales remained soft, and combined with an increase in selling, general and administrative expenses from scale expansion, both revenue and profit decreased.

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01 Operating Profit (Loss): Variance Analysis for the Three Months Ended June 30, 2026

The increase in profit in the Energy Business drove overall company performance.



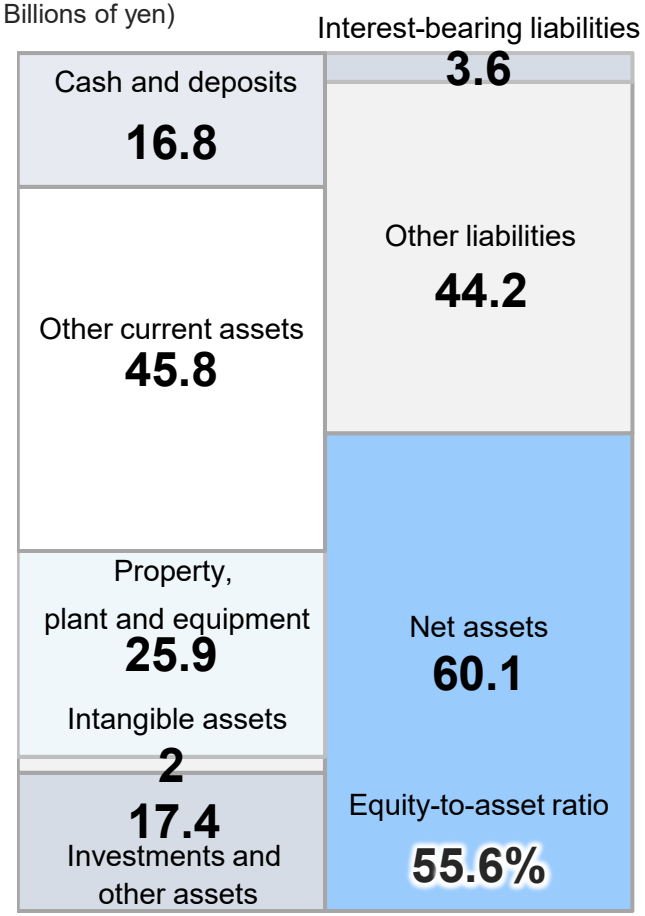
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01 Consolidated Balance Sheet: Variance Analysis as of June 30, 2026

As of March 31, 2026

Total assets ¥108.0 billion

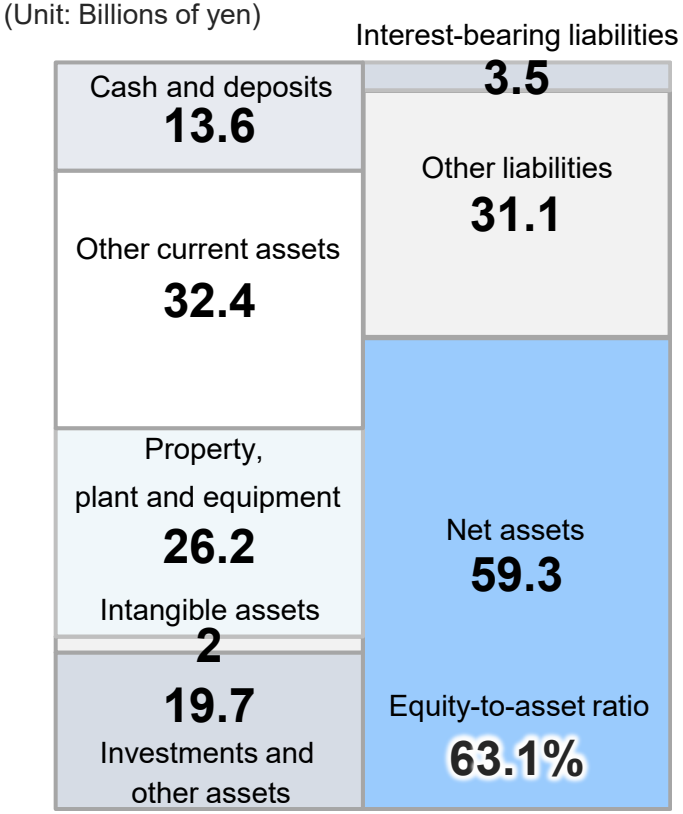
(Unit: Billions of yen)



As of June 30, 2026

Total assets ¥94.1 billion

(Unit: Billions of yen)



Main factors of variance

Assets

Decrease in accounts receivable due to seasonal factors (-¥12.4 billion)

Liabilities

Decrease in accounts payable due to seasonal factors (-¥9.8 billion)

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02

Topics

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Recent shareholder return measures

Introduction of an interim dividend system through amendment of the Articles of Incorporation

Pursuant to a resolution at the 92nd Ordinary General Meeting of Shareholders, we set September 30 of each year as the record date for interim dividends in addition to the record date for year-end dividends.

The implementation of the interim dividend for the current fiscal year will be announced separately.

Article 35 (Dividends of surplus, etc.)
The Company may determine matters set forth in each item of Article 459, paragraph (1) of the Companies Act, such as dividends of surplus, by resolution of the Board of Directors, except where otherwise provided by laws and regulations.
2. The record date for the Company's year-end dividends shall be March 31 of each year.
3. The Company may pay interim dividends with September 30 of each year as the record date.

Decision on purchase and cancellation of treasury shares

At a meeting of the Board of Directors held on August 10, 2026, the Company resolved matters relating to the purchase of treasury shares and matters relating to the cancellation of treasury shares.

Purchase: The Company will implement the purchase of treasury shares again this fiscal year, aiming for a total payout ratio of 40% or more.

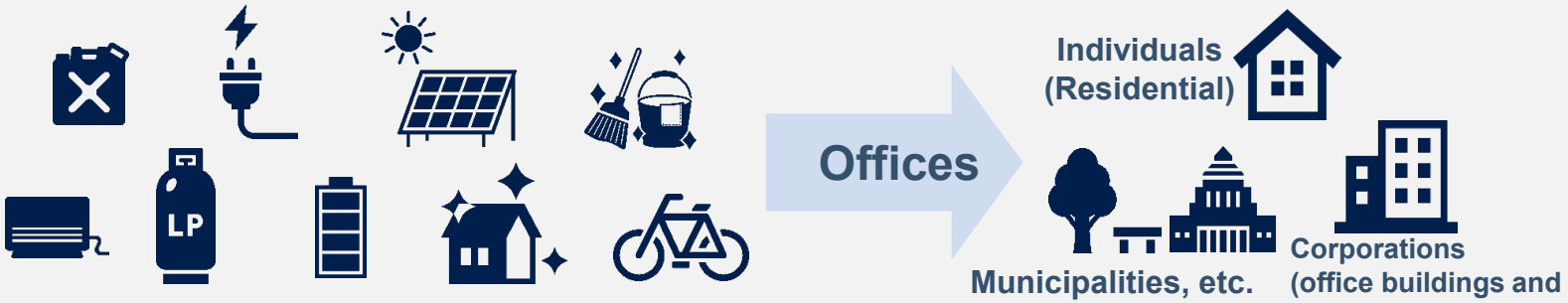
Cancellation: All treasury shares whose purchase was completed on June 11, 2026, will be canceled.

Purchase of treasury shares
Total purchase amount: ¥500 million (maximum)
Number of shares to be purchased: 100,000 shares (maximum)
Purchase period: August 12, 2026 to January 31, 2027
Purchase method: Market purchase on the Tokyo Stock Exchange

Cancellation of treasury shares
Number of shares to be canceled: 67,700 shares
Scheduled date of cancellation: August 31, 2026

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Progress of the Retail Service Promotion Project



Delivering services to the entire community through local locations and promoting proposals that meet customer needs through a community-based, locally focused approach

Priority items	Progress
Service expansion	・ Catalog update ・ Repair support for home appliances and housing equipment: Commencement of provision of Shinanen Anshin Plus https://sinanen.com/warranty/
Customer base expansion	・ Establishing a call center ・ Strengthening alliances with other industries
Brand enhancement	・ Changing mission, vision, and values ・ Rebranding (commencing use of new logo) https://sinanengroup.co.jp/news/hd/2607011084
Strengthening competitiveness	・ Consolidating management resources through the integration of four major companies

Home Solutions Guide





「世界に誇れる地元をツクる」

私たちは、期待を超え、共創を楽しみ、変わり続ける。

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News regarding the Maintenance Business, Mobility Business, and other businesses

Maintenance Business

Acquisition of shares of Takasago Rozai Kogyo Co., Ltd. by Shinanen Axia Co., Ltd.

On July 1, 2026, the Company acquired all shares of Takasago Rozai Kogyo Co., Ltd., a subsidiary of Tobe Co., Ltd.

Takasago Rozai Kogyo Co., Ltd. is a specialized company engaged in the repair and renovation of cremation furnaces for local governments and the contracted operation of cremation services.

The Company aims to improve the quality of funeral hall-related services through this acquisition.

https://sinanengroup.co.jp/news/axia/2607101088

Other

Transfer of shares of Sinanen Facilities Co., Ltd.

On April 1, 2026, the Company transferred all shares of its subsidiary Sinanen Facilities Co., Ltd. to YUASAQUOBIS CO., LTD., a subsidiary of Yuasa Trading Co., Ltd.

This transfer was implemented as part of the review of the business portfolio and selection and concentration based on the Medium-Term Management Plan.

https://sinanengroup.co.jp/ir/information/2602101067

Mobility Business

Launch of bicycle sharing field tests on April 1 in Miyakojima City, Okinawa Prefecture

Shinanen Mobility Plus Co., Ltd. concluded a “Basic Agreement Concerning the Demonstration Project for the Miyakojima City Bicycle Sharing Business” with Miyakojima City, Okinawa Prefecture, and has been conducting such field tests for the DAICHARI bicycle sharing service since April 1, 2026.

This initiative aims to promote sightseeing within the city by tourists and comfortable mobility for citizens by diversifying means of transportation and improving traffic convenience, and will verify the effectiveness and issues of bicycle sharing as a new urban transportation system that contributes to regional revitalization.



https://sinanengroup.co.jp/news/mobilityplus/2604061079

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03

Appendix

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03 Consolidated Balance Sheet (Summary)

(Unit: Millions of yen)

Accounting item	March 31, 2026	June 30, 2026	Change
Current assets	**62,685**	**46,121**	**(16,563)**
Cash and deposits	16,871	13,656	(3,215)
Notes and accounts receivable - trade, and contract assets	35,644	23,232	(12,411)
Merchandise and finished goods	6,143	5,131	(1,011)
Work in process	480	544	+64
Raw materials and supplies	35	63	+28
Other	3,566	3,514	(51)
Allowance for doubtful accounts	(55)	(21)	+34
Non-current assets	**45,397**	**47,988**	**+2,590**
Property, plant and equipment	25,952	26,201	+248
Intangible assets	2,027	2,030	+3
Investments and other assets	17,417	19,756	+2,338
Total assets	**108,083**	**94,110**	**(13,972)**

Accounting item	March 31, 2026	June 30, 2026	Change
Liabilities	**47,958**	**34,714**	**(13,243)**
Current liabilities	40,638	28,145	(12,493)
Non-current liabilities	7,319	6,568	(750)
Net assets	**60,124**	**59,395**	**(729)**
Shareholders' equity	55,801	55,619	(181)
Share capital	15,630	15,630	–
Capital surplus	7,732	7,811	+79
Retained earnings	33,019	32,990	(29)
Treasury shares	(580)	(811)	(231)
Accumulated other comprehensive income	4,299	3,751	(547)
Non-controlling interests	24	24	+0
Total liabilities and net assets	**108,083**	**94,110**	**(13,972)**

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03 Consolidated Statements of Income (Summary)

(Unit: Millions of yen)

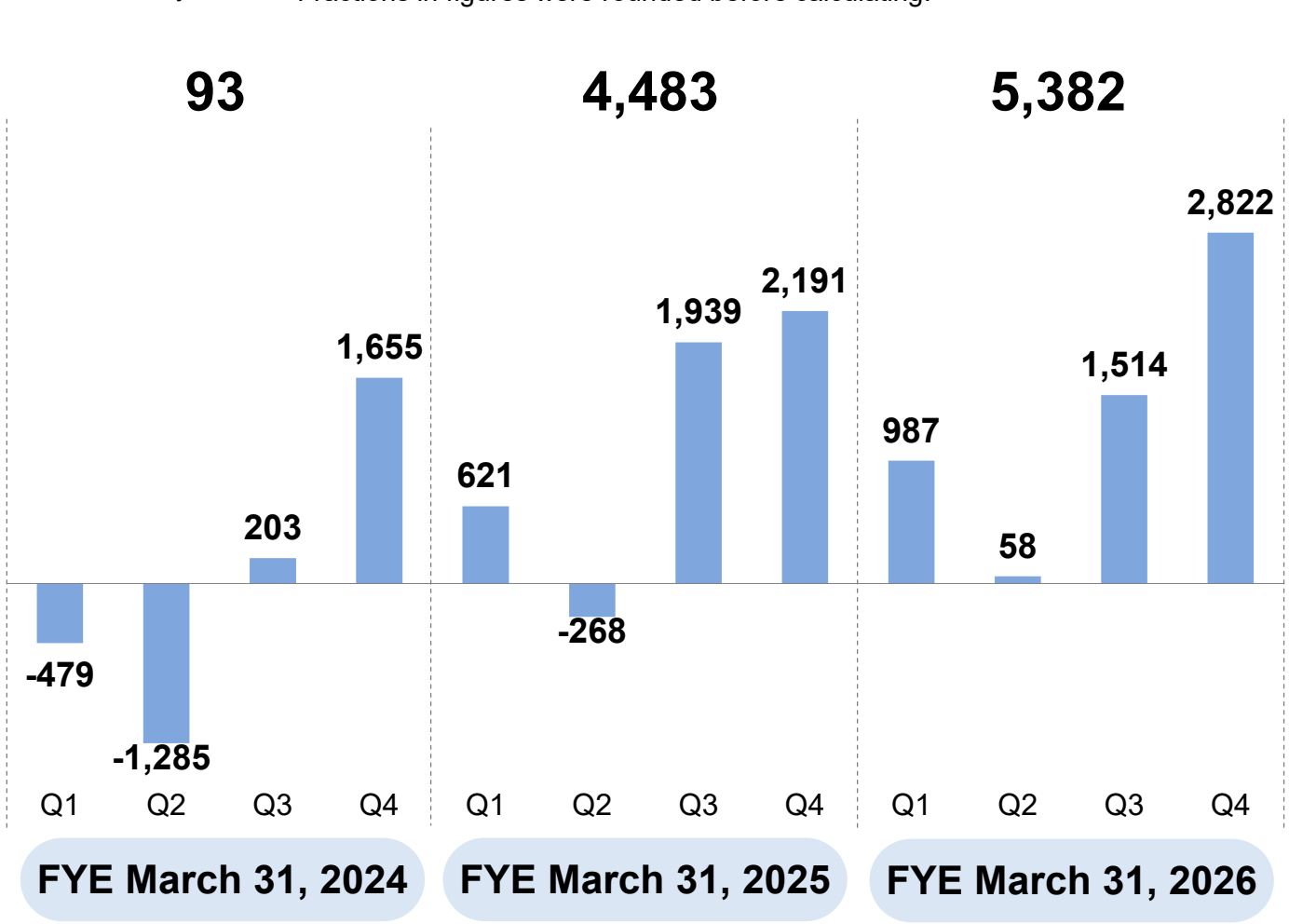
	Three months ended June 30, 2025	vs net sales	Three months ended June 30, 2026	vs net sales	Change
Net sales	**63,153**	**100.0**	**72,381**	**100.0**	**+9,228**
Cost of sales	54,070	85.6	63,008	87.1	+8,938
Gross profit	**9,082**	**14.4**	**9,372**	**12.9**	**+289**
Selling, general and administrative expenses	8,356	13.2	8,188	11.3	(168)
Operating profit	**726**	**1.2**	**1,184**	**1.6**	**+458**
Non-operating income	295	0.5	485	0.7	+189
Non-operating expenses	34	0.1	48	0.1	+14
Ordinary profit	**987**	**1.6**	**1,621**	**2.2**	**+633**
Extraordinary income	10	0.0	425	0.6	+415
Extraordinary losses	13	0.0	92	0.1	+79
Profit before tax	984	1.6	1,954	2.7	+970
Income taxes	478	0.8	681	0.9	+203
Profit (loss) attributable to non-controlling interests	(0)	(0.0)	0	0.0	+0
Profit attributable to owners of parent	**506**	**0.8**	**1,273**	**1.8**	**+766**

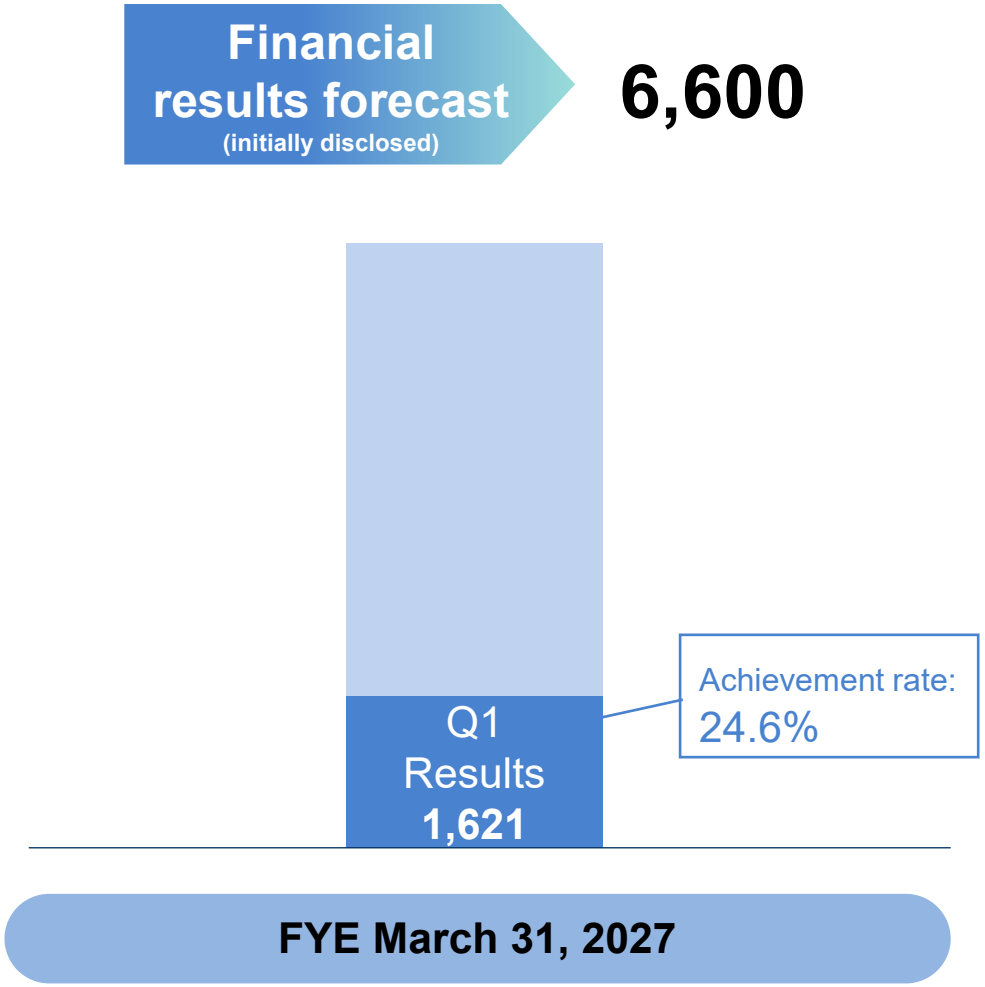
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Although the profit structure is weighted toward the second half of the fiscal year, the first quarter of the current fiscal year progressed smoothly and made a good start.

Unit: Millions of yen

* Fractions in figures were rounded before calculating.





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Higher sales and profit expected, with ROE reaching 8%

(Unit: Billions of yen)	FYE March 31, 2026 Results	FYE March 31, 2027 Forecasts	YoY (Amount)
Net sales	**298.7**	**334.5**	+35.7
Operating profit	**4.4**	**6.4**	+1.9
Ordinary profit	**5.3**	**6.6**	+1.2
Profit attributable to owners of parent	**4.4**	**5.2**	+0.7
ROE	**7.7%**	**8.4%**	+0.7%

Energy Business +¥0.9 billion

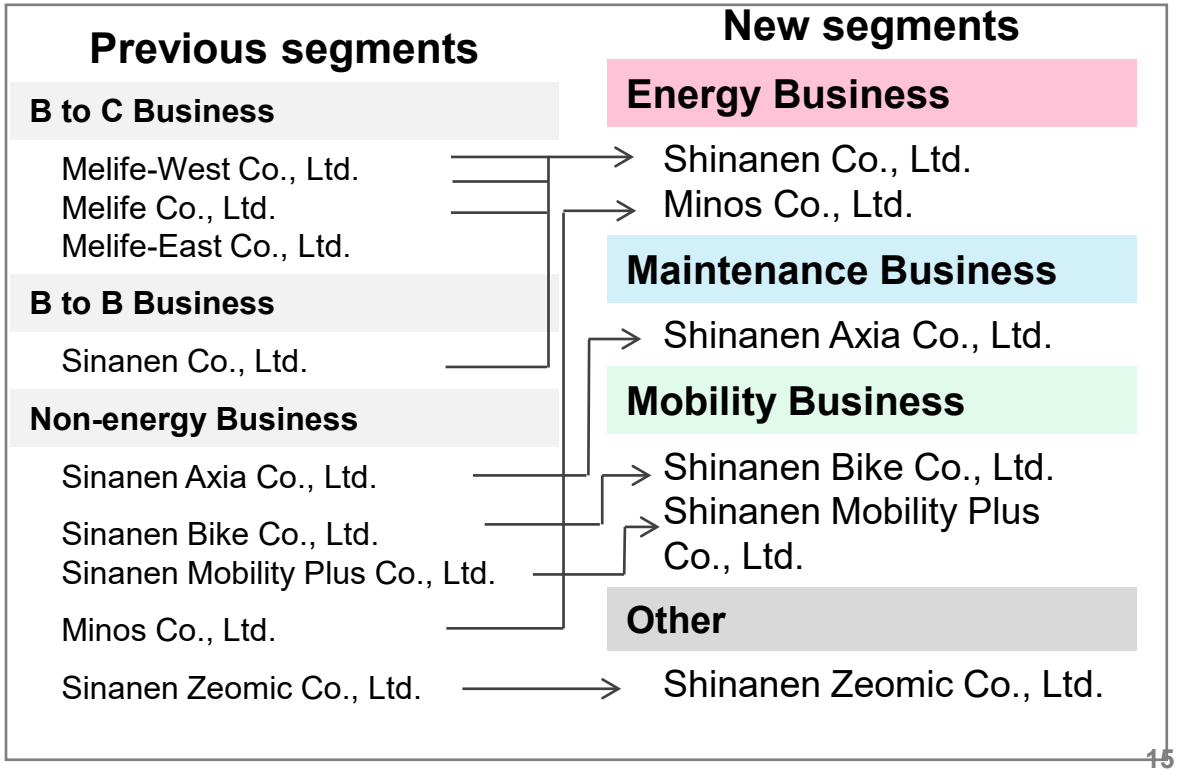
· Promote retail services (customer base expansion), cost control

Maintenance Business +¥0.5 billion

· Expand service areas for multi-family residential building maintenance and improve profit margins

Mobility Business +¥0.7 billion

· Enhance operational quality and accelerate rollout in highly profitable areas

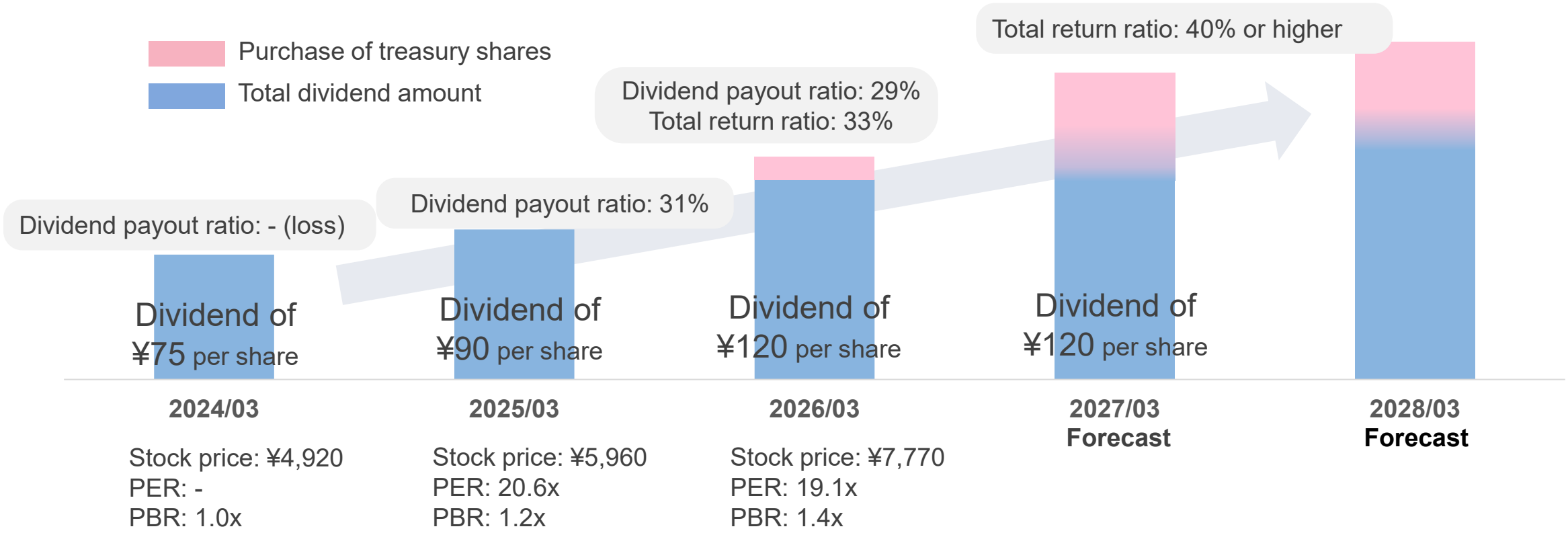


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Expansion of Shareholder Return Measures

FYE March 31, 2027

1. Introduction of progressive dividends
2. Target total return ratio of 40% or higher
3. Continue the purchase of treasury shares
4. Payment of interim dividend



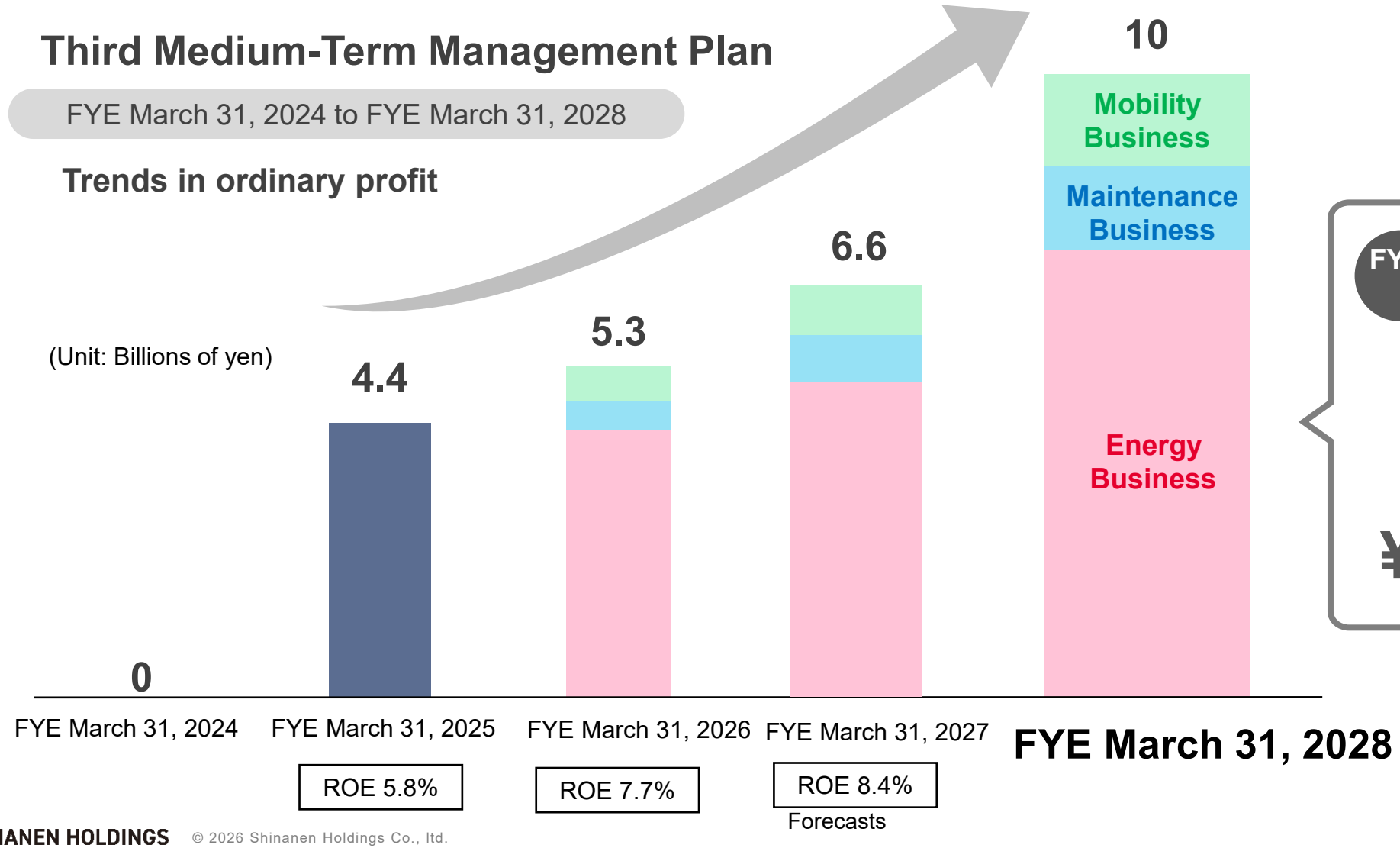
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Further growth and advancement toward our 100th anniversary

Third Medium-Term Management Plan

FYE March 31, 2024 to FYE March 31, 2028

Trends in ordinary profit



FYE March 31, 2028 Financial goals

ROE

At least 8%

Ordinary profit

¥10.0 billion

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Driving business transformation to restore performance



A comprehensive energy and life-creating corporate group contributing to the realization of a decarbonized society





Growth strategies

- ii Strengthen retail service strategies
- i Redevelop domestic business foundations
- iii Initiatives for new businesses

Strengthening the management foundation

- Promote human resources development and corporate culture reform
- Improving operational and asset efficiency

Foundations

Responsibility as an energy business company
(stable supply and security management)

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03 Stock Price Trend



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Energy Business

Shinanen Co., Ltd.
Minos Co., Ltd.

Services for individual customers

- Kerosene, gas, and electricity
- House maintenance, cleaning, remodeling, and renovation
- Shinanen Anshin Plus (housing equipment repair support)

Services for corporate customers

- Petroleum products and gas
  (Domestic petroleum and gas sales/transportation, kerosene delivery, BCP support, service station operation support, marine fuels, etc.)
- Electricity
- Renewable energy and solar power generation
- Development and sales of management systems for gas, electricity, and other services



Maintenance Business

Shinanen Axia Co., Ltd.

- Residential building maintenance
- Building maintenance
- Hospital facility operations
- Funeral hall operations
- Comprehensive real estate management
- Home facilities



Mobility Business

Shinanen Bike Co., Ltd.
Shinanen Mobility Plus Co., Ltd.

- Wholesale and retail of bicycles, and planning and development of short-distance mobility products
- Bicycle-sharing services and rentals



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A corporate group centered on energy businesses (sales of petroleum products, gas, electricity, etc.) with 99 years of history

Company name	Shinanen Holdings Co., Ltd. (TSE Prime Market: 8132)
Address	1-39-20, Higashi-Shinagawa, Shinagawa-ku, Tokyo
Representative:	Taro Nakagome, Representative Director, President and Executive Officer
Share capital	¥15,630 million
Founded	Founded on April 11, 1927 **(99 years of history)**
Number of employees	**3,574** employees (consolidated, including temporary employees)
Group companies	Consolidated subsidiaries**25** companies; 5 equity-method affiliates
Business description	A corporate group delivering peace of mind and comfort through both energy and everyday living **Energy Business**: Sales of petroleum products, gas, electricity, etc. **Maintenance Business**: Operation, management, and maintenance of office buildings, multi-family residential buildings, and hospitals **Mobility Business**: Wholesale and retail of bicycles, and planning and development of short-distance mobility products; bicycle sharing

As of June 30, 2026

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- This document contains forward-looking statements regarding the plans, policies, and management strategies of Shinanen Holdings Co., Ltd. (the “Company”). These statements are based on forecasts, plans, and assumptions derived from information currently available to the Company and therefore involve various risks and uncertainties. Accordingly, actual results may differ materially from those described in these forward-looking statements as a result of various risk factors and uncertainties.

- When making investment decisions, investors are advised not to rely solely on the information contained in this document and to make their own independent judgments. The Company assumes no responsibility for any losses incurred as a result of investment decisions based on this document.

Inquiries regarding this document

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The Integrated Report 2026 is scheduled to be issued on September 30.

For the 2025 edition, please visit our website.

https://sinanengroup.co.jp/ir/library/annual/



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