August 10, 2026

TSUBAKI NAKASHIMA CO., LTD.
Itaru Matsuyama
Director, Representative Executive Officer, CEO
(Code 6464, Prime, Tokyo Stock Exchange)
Contact for inquiries: Asuka Hara, IR Director
Phone: +81 (0)6-6224-0193

Notice Regarding the Occurrence and Resolution of Events Specified in the Financial Covenants of a Loan Agreement

TSUBAKI NAKASHIMA CO., LTD. (the "Company") announced that, with respect to a loan agreement between the Company and its lending banks, a triggering event under the financial covenants occurred and was subsequently resolved, as detailed below.

1. Details of the Loan Agreement

(1)	Date of execution of the loan agreement	November 1, 2017
(2)	Counterparty details	Two major city banks and three regional banks
(3)	Balance as of the end of June 2026	42,547 million yen
(4)	Repayment due date	November 30, 2026
(5)	Details of collateral	None

2. Details of Events Specified in the Financial Covenants

The Company shall maintain the amount of consolidated net assets shown in its consolidated balance sheet as of the end of each fiscal year and second quarter after the date of this Agreement at no less than 75% of the amount of consolidated net assets shown in its consolidated balance sheet as of the end of the immediately preceding fiscal year-end or second quarter-end, as applicable.

The Company shall not record an operating loss in the consolidated statements of income for the 12-month periods ending on the last day of each fiscal year and interim period following the date of execution of this Agreement.

3. Date on Which the Event Occurred and Resolution of the Event

As of June 30, 2026, the Company did not satisfy certain financial covenant requirements under the loan agreement. However, on July 31, 2026, the lending financial institution granted a waiver with respect to such requirements.

Disclaimer：The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.

4. Impact on Future Financial Results

The impact on financial results for the fiscal year ending December 2026 will be minimal. In addition, discussions have commenced regarding the refinancing of certain loan agreements that are due to mature during the current fiscal year, and the Company does not expect any significant disruption to its funding plans.

Disclaimer：The English translation is only for reference purposes. When there is any discrepancy between original Japanese version and English translation, the original Japanese version always prevails.