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Healthy, Delicious Food from Japan

KIBUN

August 12, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: KIBUN FOODS INC.
Listing: Tokyo Stock Exchange
Securities code: 2933
URL: https://www.kibun.co.jp
Representative: Hiroshi Kunimatsu, Representative Director and President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	24,213	(2.7)	22	(93.7)	(50)	-	(153)	-
June 30, 2025	24,874	7.6	359	(20.3)	189	(58.8)	48	(79.2)

Note: Comprehensive income For the three months ended June 30, 2026: ¥ (276) million [- %]
For the three months ended June 30, 2025: ¥ (270) million [- %]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(6.73)	-
June 30, 2025	2.11	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	79,790	25,650	31.3
March 31, 2026	80,307	26,440	32.0

Reference: Equity
As of June 30, 2026: ¥ 24,967 million
As of March 31, 2026: ¥ 25,719 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	20.00	20.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00	-	23.00	23.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	116,873	5.3	5,208	59.5	4,340	60.8	2,559	132.7	112.09

Note: Revisions to the forecast of consolidated financial results most recently announced: None

Due to the nature of the Company’s group business, sales and profits are concentrated in the third quarter consolidated accounting period. Therefore, the performance forecast for the second quarter consolidated cumulative period has been omitted.

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: —

Excluded: —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	22,829,781 shares
As of March 31, 2026	22,829,781 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	106 shares
As of March 31, 2026	106 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	22,829,675 shares
Three months ended June 30, 2025	22,829,683 shares

*** Quarterly financial results reports are exempt from quarterly review conducted by certified public accountants or an audit corporation.**

*** Proper use of earnings forecasts, and other special matters**

The earnings forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ significantly from these forecasts due to various factors.

*** About Kibun Foods Inc.**

Kibun Foods Inc. is a leading company of fish paste-based products, known as “Surimi”, a traditional Japanese food. With our protein processing technology and chilled logistics network, we have established a widely recognized brand in Japan. Now, we are expanding our business globally, aiming to deliver healthy and delicious food from Japan to tables around the world.

Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	8,292,203	6,057,015
Notes and accounts receivable - trade, and contract assets	11,481,592	10,501,856
Merchandise and finished goods	7,721,744	9,103,661
Work in process	352,821	860,324
Raw materials and supplies	2,319,357	2,658,504
Other	910,976	1,063,191
Allowance for doubtful accounts	(12,142)	(11,447)
Total current assets	31,066,553	30,233,106
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,194,136	5,145,685
Machinery, equipment and vehicles, net	2,859,441	2,818,818
Land	5,734,293	5,730,201
Other, net	5,155,111	5,247,245
Total property, plant and equipment	18,942,982	18,941,950
Intangible assets	230,853	257,548
Investments and other assets		
Investment securities	2,317,971	2,285,903
Retirement benefit asset	26,543,675	26,867,234
Deferred tax assets	124,669	123,629
Other	1,082,745	1,084,158
Allowance for doubtful accounts	(2,041)	(2,721)
Total investments and other assets	30,067,020	30,358,204
Total non-current assets	49,240,855	49,557,703
Total assets	80,307,409	79,790,809

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	8,932,818	9,683,714
Short-term borrowings	3,872,539	5,340,475
Current portion of bonds payable	1,135,560	1,135,560
Current portion of long-term borrowings	5,176,470	4,895,101
Income taxes payable	519,510	170,747
Provision for bonuses	971,269	618,340
Other	5,069,068	5,310,276
Total current liabilities	25,677,236	27,154,214
Non-current liabilities		
Bonds payable	2,893,480	2,722,090
Long-term borrowings	11,866,096	10,774,346
Deferred tax liabilities	8,356,209	8,260,688
Retirement benefit liability	334,225	332,911
Asset retirement obligations	342,676	344,966
Other	4,397,472	4,550,939
Total non-current liabilities	28,190,158	26,985,942
Total liabilities	53,867,395	54,140,157
Net assets		
Shareholders' equity		
Share capital	6,368,788	6,368,788
Capital surplus	1,942,988	1,942,988
Retained earnings	10,521,511	9,911,295
Treasury shares	(125)	(125)
Total shareholders' equity	18,833,162	18,222,946
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	444,584	442,056
Deferred gains or losses on hedges	35,618	32,658
Foreign currency translation adjustment	1,449,036	1,438,950
Remeasurements of defined benefit plans	4,957,397	4,830,540
Total accumulated other comprehensive income	6,886,637	6,744,205
Non-controlling interests	720,214	683,500
Total net assets	26,440,013	25,650,652
Total liabilities and net assets	80,307,409	79,790,809

(2) Quarterly Consolidated Statement of Income and Comprehensive Income

(Quarterly Consolidated Statement of income)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	24,874,719	24,213,037
Cost of sales	19,693,808	19,450,031
Gross profit	5,180,911	4,763,005
Selling, general and administrative expenses	4,821,004	4,740,478
Operating profit	359,906	22,527
Non-operating income		
Interest income	8,658	7,518
Dividend income	28,370	26,621
Share of profit of entities accounted for using equity method	22,412	18,848
Foreign exchange gains	―	53,869
Other	10,839	35,871
Total non-operating income	70,280	142,729
Non-operating expenses		
Interest expenses	169,154	208,492
Foreign exchange losses	27,792	―
Other	43,700	7,214
Total non-operating expenses	240,646	215,706
Ordinary profit (loss)	189,540	(50,449)
Extraordinary income		
Gain on sale of non-current assets	10	―
Total extraordinary income	10	―
Extraordinary losses		
Loss on sale and retirement of non-current assets	10,024	20
Impairment losses	10,376	9,691
Total extraordinary losses	20,401	9,712
Profit (loss) before income taxes	169,149	(60,162)
Income taxes - current	135,286	102,098
Income taxes - deferred	(34,711)	(31,381)
Total income taxes	100,574	70,716
Profit (loss)	68,575	(130,878)
Profit attributable to non-controlling interests	20,351	22,744
Profit (loss) attributable to owners of parent	48,223	(153,622)

（Quarterly Consolidated Statement of Comprehensive Income）

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	68,575	(130,878)
Other comprehensive income		
Valuation difference on available-for-sale securities	60,051	(3,351)
Deferred gains or losses on hedges	6,497	(2,960)
Foreign currency translation adjustment	(396,918)	(9,702)
Remeasurements of defined benefit plans, net of tax	4,070	(130,939)
Share of other comprehensive income of entities accounted for using equity method	(12,756)	840
Total other comprehensive income	(339,055)	(146,113)
Comprehensive income	(270,480)	(276,992)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(290,715)	(296,054)
Comprehensive income attributable to non-controlling interests	20,234	19,062