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August 12, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name:	ASIA PILE HOLDINGS CORPORATION		
Stock exchange listing:	Tokyo		
Stock code:	5288 URL https://www.asiapile-hd.com		
Representative:	President and CEO	Shusuke Kurose	
Inquiries:	Corporate Planning Department	Hideaki Suzuki	TEL +81-3-5843-4173
Scheduled date to commence dividend payments:		-	
Preparation of supplementary material on financial results:		Yes	
Holding of financial results meeting:		None	

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	29,972	9.5	3,271	14.4	3,394	15.2	2,563	28.1
June 30, 2025	27,366	27.4	2,858	259.9	2,946	263.8	2,000	418.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥3,423 million [64.4%]
For the three months ended June 30, 2025: ¥2,082 million [188.7%]

	Earnings per share	Diluted earnings per Share
Three months ended	Yen	Yen
June 30, 2026	67.31	-
June 30, 2025	52.53	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	103,885	57,938	52.2
March 31, 2026	105,710	55,797	49.4

Reference: Equity
As of June 30, 2026: ¥54,207 million
As of March 31, 2026: ¥52,198 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Year ended March 31, 2026	-	24.00	-	31.00	55.00
Year ended March 31, 2027	-				
Year ending March 31, 2027 (Forecast)		35.00	-	35.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	-	-	-	-	-	-	-	-	-
Full year	120,000	3.5	11,200	2.9	11,200	3.1	7,700	1.4	202.16

Note: Revisions to the financial result forecast most recently announced: None

4. Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:	None
Changes in accounting policies due to other reasons:	None
Changes in accounting estimates:	None
Restatement of prior period financial statements:	None

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	38,089,792 shares	As of March 31, 2026	38,089,792 shares

Number of treasury shares at the end of the period

As of June 30, 2026	1,036 shares	As of March 31, 2026	987 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	38,088,786 shares	Three months ended June 30, 2025	38,088,850 shares

* Review of the quarterly consolidated financial statements contained in this report by certified public accountants or an audit firm: None
* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	25,633	24,754
Notes and accounts receivable - trade, and contract assets	29,546	24,731
Electronically recorded monetary claims - operating	3,541	5,413
Costs on construction contracts in progress	1,669	2,461
Merchandise and finished goods	7,419	6,838
Raw materials and supplies	1,997	2,023
Other	2,105	2,432
Allowance for doubtful accounts	(3,430)	(3,416)
Total current assets	68,483	65,239
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,999	9,647
Other, net	18,514	18,366
Total property, plant and equipment	27,514	28,014
Intangible assets		
Goodwill	602	576
Other	1,163	1,185
Total intangible assets	1,765	1,761
Investments and other assets		
Other	7,987	9,117
Allowance for doubtful accounts	(39)	(248)
Total investments and other assets	7,947	8,869
Total non-current assets	37,227	38,645
Total assets	105,710	103,885

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	12,772	11,526
Electronically recorded obligations - operating	2,264	3,209
Accrued Liability for Factoring	6,510	6,785
Short-term borrowings	10,567	10,285
Current portion of long-term borrowings	1,901	1,822
Income taxes payable	2,299	864
Contract liabilities	2,334	1,239
Provision for bonuses	844	504
Provision for warranties for completed construction	63	65
Provision for loss on construction contracts	74	41
Provision for environmental measures	401	491
Other	3,614	3,179
Total current liabilities	43,648	40,015
Non-current liabilities		
Long-term borrowings	3,312	2,902
Provision for retirement benefits for directors (and other officers)	272	269
Retirement benefit liability	925	926
Other	1,755	1,831
Total non-current liabilities	6,265	5,930
Total liabilities	49,913	45,946
Net assets		
Shareholders' equity		
Share capital	6,621	6,621
Capital surplus	8,697	8,697
Retained earnings	33,650	35,032
Treasury shares	(0)	(0)
Total shareholders' equity	48,968	50,351
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,102	2,674
Foreign currency translation adjustment	1,070	1,122
Remeasurements of defined benefit plans	57	59
Total accumulated other comprehensive income	3,230	3,856
Non-controlling interests	3,598	3,731
Total net assets	55,797	57,938
Total liabilities and net assets	105,710	103,885

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	27,366	29,972
Cost of sales	21,776	23,463
Gross profit	5,589	6,509
Selling, general and administrative expenses	2,731	3,238
Operating profit	2,858	3,271
Non-operating income		
Interest income	41	67
Dividend income	61	72
Share of profit of entities accounted for using equity method	44	101
Foreign exchange gains	97	25
Other	41	43
Total non-operating income	286	310
Non-operating expenses		
Interest expenses	182	170
Other	15	16
Total non-operating expenses	198	187
Ordinary profit	2,946	3,394
Extraordinary income		
Gain on sale of non-current assets	0	4
Gain on sale of investment securities	0	-
Total extraordinary income	1	4
Extraordinary losses		
Loss on retirement of non-current assets	7	4
Loss on valuation of investment securities	0	-
Total extraordinary losses	7	4
Profit before income taxes	2,941	3,395
Income taxes	884	647
Profit	2,056	2,747
Profit attributable to non-controlling interests	56	183
Profit attributable to owners of parent	2,000	2,563

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,056	2,747
Other comprehensive income		
Valuation difference on available-for-sale securities	222	571
Foreign currency translation adjustment	(161)	90
Remeasurements of defined benefit plans, net of tax	(4)	1
Share of other comprehensive income of entities accounted for using equity method	(30)	12
Total other comprehensive income	25	676
Comprehensive income	2,082	3,423
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,493	3,189
Comprehensive income attributable to non-controlling interests	(411)	234