August 13, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: PIA Corporation
Listing: Tokyo Stock Exchange
Securities code: 4337
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	14,186	3.8	1,031	(56.1)	1,023	(56.8)	565	(63.9)
June 30, 2025	13,667	33.1	2,351	253.1	2,371	265.2	1,564	158.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥565 million [(63.6)%]
For the three months ended June 30, 2025: ¥1,552 million [149.6%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	36.83	-
June 30, 2025	102.16	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	123,758	10,772	8.7
March 31, 2026	117,249	10,753	9.2

Reference: Equity
As of June 30, 2026: ¥10,768 million
As of March 31, 2026: ¥10,749 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	35.00	35.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		0.00		30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	48,000	(13.2)	2,500	(42.0)	2,300	(47.1)	1,500	(54.8)	97.70

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	15,668,713 shares
As of March 31, 2026	15,668,713 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	321,825 shares
As of March 31, 2026	321,824 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	15,346,889 shares
Three months ended June 30, 2025	15,312,397 shares

Note: The Company's shares held by the Equity Benefit Trusts (BBT and BBT-RS), which are recorded as treasury stock in shareholders' equity, are included in the treasury stock deducted in the calculation of the average number of shares during the period in the calculation of quarterly net income per share.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Qualitative Information on Financial Results for the this quarter (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	54,749	56,500
Accounts receivable - trade	32,289	33,163
Inventories	158	203
Other	6,122	8,891
Allowance for doubtful accounts	(63)	(63)
Total current assets	93,256	98,695
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,815	9,709
Tools, furniture and fixtures, net	425	474
Land	724	724
Other, net	201	186
Total property, plant and equipment	11,166	11,095
Intangible assets		
Software	3,503	3,200
Software in progress	3,245	4,379
Other	134	129
Total intangible assets	6,883	7,709
Investments and other assets		
Investment securities	1,219	1,251
Retirement benefit asset	90	90
Other	5,447	5,734
Allowance for doubtful accounts	(814)	(818)
Total investments and other assets	5,941	6,257
Total non-current assets	23,992	25,062
Total assets	117,249	123,758

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	67,814	73,925
Current portion of long-term borrowings	1,015	1,015
Accounts payable - other	5,405	4,090
Income taxes payable	1,587	486
Provision for bonuses	895	20
Other	12,847	16,762
Total current liabilities	89,564	96,299
Non-current liabilities		
Long-term borrowings	14,799	14,545
Provision for share awards	388	394
Retirement benefit liability	48	52
Asset retirement obligations	1,423	1,423
Other	271	271
Total non-current liabilities	16,931	16,686
Total liabilities	106,495	112,985
Net assets		
Shareholders' equity		
Share capital	6,483	6,483
Capital surplus	2,648	2,648
Retained earnings	2,442	2,460
Treasury shares	(910)	(910)
Total shareholders' equity	10,663	10,681
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	4
Foreign currency translation adjustment	(14)	(9)
Remeasurements of defined benefit plans	93	90
Total accumulated other comprehensive income	85	86
Non-controlling interests	3	4
Total net assets	10,753	10,772
Total liabilities and net assets	117,249	123,758

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	13,667	14,186
Cost of sales	7,485	8,962
Gross profit	6,181	5,224
Selling, general and administrative expenses	3,830	4,192
Operating profit	2,351	1,031
Non-operating income		
Interest income	0	0
Dividend income	1	2
Share of profit of entities accounted for using equity method	42	31
Gain on adjustment of other accounts payable	52	13
Subsidy income	29	38
Other	0	0
Total non-operating income	125	87
Non-operating expenses		
Interest expenses	83	88
Other	21	7
Total non-operating expenses	105	95
Ordinary profit	2,371	1,023
Profit before income taxes	2,371	1,023
Income taxes	807	457
Profit	1,564	565
Profit (loss) attributable to non-controlling interests	(0)	0
Profit attributable to owners of parent	1,564	565

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	1,564	565
Other comprehensive income		
Valuation difference on available-for-sale securities	0	(2)
Remeasurements of defined benefit plans, net of tax	(5)	(2)
Share of other comprehensive income of entities accounted for using equity method	(6)	5
Total other comprehensive income	(11)	0
Comprehensive income	1,552	565
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,553	565
Comprehensive income attributable to non-controlling interests	(0)	0

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

The Group's main reporting segments are "leisure and entertainment-related businesses," and other business segments are omitted due to their lack of importance.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

The Group's main reporting segments are "leisure and entertainment-related businesses," and other business segments are omitted due to their lack of importance.