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August 13, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: RS Technologies Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3445
URL: https://www.rs-tec.jp
Representative: Nagayoshi Ho CEO
Inquiries: Kiyohide Tomatsu Director
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Scheduled date to file semi-annual securities report: August 13, 2026
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	40,595	6.8	7,735	8.9	9,016	26.0	4,149	9.2
June 30, 2025	37,999	26.4	7,103	16.8	7,157	(9.4)	3,800	(0.9)

Note: Comprehensive income For the six months ended June 30, 2026: ¥ 15,836 million [-%]
For the six months ended June 30, 2025: ¥ (1,709) million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	156.16	155.84
June 30, 2025	143.79	143.20

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	216,969	170,693	41.4
December 31, 2025	205,222	153,331	39.1

Reference: Equity
As of June 30, 2026: ¥ 89,798 million
As of December 31, 2025: ¥ 80,151 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	45.00	45.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)			-	55.00	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending December 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	84,000	9.5	15,400	7.8	17,200	3.4	10,000	7.6	376.54

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Guojing Semiconductor Materials (Baotou) Co., Ltd.)

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	26,597,600 shares
As of December 31, 2025	26,558,502 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	1,190 shares
As of December 31, 2025	1,142 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	26,572,665 shares
Six months ended June 30, 2025	26,432,018 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, in this document are based on the current information the Company has and the presupposition that they are rational, and that actual business performance may be significantly different.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	96,771	97,294
Notes and accounts receivable - trade	22,322	24,948
Merchandise and finished goods	5,677	6,554
Work in process	2,255	3,086
Raw materials and supplies	5,033	5,039
Other	3,397	2,503
Allowance for doubtful accounts	(103)	(122)
Total current assets	135,354	139,305
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	16,911	18,223
Machinery, equipment and vehicles, net	22,030	23,383
Other, net	6,217	6,332
Construction in progress	4,326	5,836
Total property, plant and equipment	49,485	53,774
Intangible assets		
Other	669	734
Total intangible assets	669	734
Investments and other assets		
Investment securities	17,615	19,940
Distressed receivables	0	0
Other	2,097	3,214
Allowance for doubtful accounts	(0)	(0)
Total investments and other assets	19,712	23,154
Total non-current assets	69,867	77,664
Total assets	205,222	216,969
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,890	10,721
Short-term borrowings	3,700	1,600
Current portion of long-term borrowings	2,930	2,457
Accounts payable - other	9,276	9,250
Income taxes payable	1,571	2,855
Provision for bonuses	931	868
Other	2,985	3,129
Total current liabilities	31,286	30,882
Non-current liabilities		
Long-term borrowings	14,135	8,212
Provision for retirement benefits for directors (and other officers)	3	4
Retirement benefit liability	10	9
Deferred tax liabilities	3,715	4,489
Other	2,740	2,676
Total non-current liabilities	20,605	15,393
Total liabilities	51,891	46,275

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	5,860	5,931
Capital surplus	15,913	18,141
Retained earnings	48,010	50,964
Treasury shares	(2)	(2)
Total shareholders' equity	69,782	75,035
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	971	2,042
Foreign currency translation adjustment	9,398	12,720
Total accumulated other comprehensive income	10,369	14,762
Share acquisition rights	63	51
Non-controlling interests	73,116	80,844
Total net assets	153,331	170,693
Total liabilities and net assets	205,222	216,969

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	37,999	40,595
Cost of sales	26,379	27,844
Gross profit	11,620	12,750
Selling, general and administrative expenses	4,516	5,015
Operating profit	7,103	7,735
Non-operating income		
Interest income	710	657
Foreign exchange gains	-	421
Subsidy income	704	737
Other	86	117
Total non-operating income	1,502	1,933
Non-operating expenses		
Interest expenses	97	166
Share of loss of entities accounted for using equity method	505	416
Foreign exchange losses	822	-
Other	23	69
Total non-operating expenses	1,448	652
Ordinary profit	7,157	9,016
Extraordinary income		
Gain on bargain purchase	367	-
Total extraordinary income	367	-
Extraordinary losses		
Loss on retirement of non-current assets	118	-
Total extraordinary losses	118	-
Profit before income taxes	7,406	9,016
Income taxes - current	1,922	2,487
Income taxes - deferred	77	209
Total income taxes	1,999	2,696
Profit	5,407	6,320
Profit attributable to non-controlling interests	1,606	2,170
Profit attributable to owners of parent	3,800	4,149

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	5,407	6,320
Other comprehensive income		
Valuation difference on available-for-sale securities	366	1,071
Foreign currency translation adjustment	(6,475)	7,481
Share of other comprehensive income of entities accounted for using equity method	(1,008)	963
Total other comprehensive income	(7,116)	9,516
Comprehensive income	(1,709)	15,836
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,353	8,542
Comprehensive income attributable to non-controlling interests	(3,063)	7,293

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	7,406	9,016
Depreciation	2,667	3,078
Gain on bargain purchase	(367)	-
Increase (decrease) in allowance for doubtful accounts	20	12
Increase (decrease) in provision for bonuses	135	(92)
Interest and dividend income	(739)	(703)
Subsidy income	(704)	(737)
Foreign exchange losses (gains)	(92)	(8)
Interest expenses	97	166
Loss on retirement of non-current assets	118	-
Share of loss (profit) of entities accounted for using equity method	505	416
Share-based payment expenses	280	140
Decrease (increase) in trade receivables	458	(1,914)
Decrease (increase) in inventories	1,244	(1,237)
Decrease (increase) in advance payments to suppliers	165	1,196
Increase (decrease) in trade payables	(21)	308
Increase (decrease) in accounts payable - other	(707)	1,030
Other, net	(743)	999
Subtotal	9,722	11,671
Interest and dividends received	734	707
Subsidies received	281	364
Interest paid	(97)	(166)
Income taxes paid	(1,940)	(2,163)
Net cash provided by (used in) operating activities	8,701	10,413
Cash flows from investing activities		
Payments into time deposits	(357)	(5,093)
Proceeds from withdrawal of time deposits	955	772
Purchase of property, plant and equipment	(3,424)	(6,532)
Purchase of intangible assets	(126)	(11)
Purchase of shares of subsidiaries and associates	(8,143)	(138)
Other, net	(44)	(410)
Net cash provided by (used in) investing activities	(11,139)	(11,414)

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	1,300	(2,100)
Repayments of long-term borrowings	(674)	(6,540)
Repayments of lease liabilities	(274)	(355)
Proceeds from issuance of shares	79	130
Proceeds from share issuance to non-controlling shareholders	-	468
Proceeds from sale of shares of subsidiaries not resulting in change in scope of consolidation	-	3,451
Purchase of treasury shares	-	(0)
Dividends paid	(924)	(1,194)
Dividends paid to non-controlling interests	(850)	(1,249)
Net cash provided by (used in) financing activities	(1,345)	(7,390)
Effect of exchange rate change on cash and cash equivalents	(4,567)	4,409
Net increase (decrease) in cash and cash equivalents	(8,351)	(3,982)
Cash and cash equivalents at beginning of period	83,759	95,888
Cash and cash equivalents at end of period	75,408	91,906