Appendix

August 13, 2026

To Whom It May Concern

Company name: Starzen Co., Ltd.
Representative: Kazuhiko Yokota, Representative Director, President & CEO
Securities code: 8043 (TSE Prime Market)
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Notice Regarding Revision of Dividend Forecast (Dividend Increase)

At the meeting of the Board of Directors held today, the Company resolved to revise the dividend forecasts for the second quarter (interim) and fiscal year-end for the fiscal year ending March 31, 2027, announced on May 14, 2026, as follows.

1. Reasons for the Revision of Dividend Forecast

In the Medium-Term Management Plan 2030 announced in November 2025, the Company has set as one of its shareholder return policies the early achievement of its target DOE (dividend on equity ratio) of 3.0% on a consolidated basis, as well as the further enhancement of shareholder returns.

In light of recent business performance trends, and in order to further enhance returns to shareholders, the Company has revised both the interim and fiscal year-end dividend forecasts by 1 yen each, to 26 yen per share (bringing the total annual dividend to 52 yen per share).

With this dividend increase, the consolidated dividend on equity (DOE) ratio is expected to reach the target level of 3.0%.

2. Details of the Revision

	Dividends per share (yen)		
	Second quarter	Year-end	Annual
Previous forecast	25.00 yen	25.00 yen	50.00 yen
Revised forecast	26.00 yen	26.00 yen	52.00 yen
Previous year (FY ended March 31, 2026)	-	43.00 yen	43.00 yen

(Note) Forward-looking statements or projections above, including dividend forecasts, are based on information currently available to the Company and certain assumptions judged to be reasonable by management. Actual dividends may differ from forecast figures due to various factors.

[Reference] Status of dividends over the last three years and dividend forecast for year ending March 31, 2027

	Second quarter	Year-end	Annual	Dividend on equity ratio (consolidated)
Fiscal 2023	-	26.67 yen	26.67 yen	2.1%
Fiscal 2024	-	36.67 yen	36.67 yen	2.6%
Fiscal 2025	-	43 yen	43 yen	2.7%
Fiscal 2026 (forecast)	26 yen	26 yen	52 yen	3.0%

*Dividend on equity ratio (consolidated) is calculated based on the average of net assets as of March 31, 2026 and the forecast net assets as of March 31, 2027, together with the forecast dividend amount. The figures may change due to fluctuations in net assets as of March 31, 2027.

*The Company conducted a three-for-one stock split of its common stock effective on April 1, 2025.
The figures for prior years have been adjusted to reflect the stock split.