Translation

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Summary of Consolidated Financial Results for the Year Ended June 30, 2026 (Based on Japanese GAAP)

August 12, 2026

Company name: EF-ON INC.
Stock exchange listing: Tokyo
Stock code: 9514 URL https://www.ef-on.co.jp/
Representative: President and Representative Director TOMOTADA SHIMAZAKI
Inquiries: Executive Director HISAHITO KOIKE TEL 03-4500-6450
Scheduled date of ordinary general meeting of shareholders: September 25, 2026
Scheduled date to file Securities Report: September 25, 2026
Scheduled date to commence dividend payments: September 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended June 30, 2026 (from July 1, 2025 to June 30, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended June 30, 2026	20,737	17.8	419	(68.2)	1,672	51.6	1,198	69.7
Year ended June 30, 2025	17,599	0.7	1,320	119.9	1,103	218.5	706	151.2

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended June 30, 2026	56.67	–	6.3	3.8	2.0
Year ended June 30, 2025	33.26	–	3.8	2.5	7.5

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	44,621	19,710	44.2	931.69
As of June 30, 2025	44,576	18,684	41.9	883.19

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended June 30, 2026	2,824	(1,766)	(1,814)	4,644
Year ended June 30, 2025	2,985	(682)	(2,110)	5,402

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended June 30, 2025	–	0.00	–	8.00	8.00	173	24.0	0.9
Year ended June 30, 2026	–	0.00	–	8.00	8.00	173	14.1	0.9
Year ending June 30, 2027 (Forecast)	–	0.00	–	8.00	8.00		13.0	

3. Forecast of consolidated financial results for the year ending June 30, 2027 (from July 1, 2026 to June 30, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	22,000	6.1	1,800	329.0	1,800	7.6	1,300	8.4	61.45

4. Notes

(1) Significant changes in the scope of consolidation during the year ended June 30, 2026: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	21,635,024 shares	As of June 30, 2025	21,635,144 shares

Number of treasury shares at the end of the period

As of June 30, 2026	479,540 shares	As of June 30, 2025	479,500 shares

Average number of shares during the period

Year ended June 30, 2026	21,155,584 shares	Year ended June 30, 2025	21,234,362 shares

Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	5,765	5,007
Accounts receivable - trade	2,119	2,878
Supplies	1,037	992
Consumption taxes refund receivable	90	179
Derivatives	215	1,186
Deferred income tax - non current	29	6
Other	358	325
Total current assets	9,616	10,576
Non-current assets		
Property, plant and equipment		
Buildings and structures	13,710	13,986
Accumulated depreciation	(3,372)	(3,881)
Buildings and structures, net	10,337	10,104
Machinery, equipment and vehicles	29,304	30,284
Accumulated depreciation	(11,343)	(13,036)
Machinery, equipment and vehicles, net	17,961	17,248
Tools, furniture and fixtures	330	382
Accumulated depreciation	(267)	(292)
Tools, furniture and fixtures, net	63	89
Land	4,161	4,401
Trees	1,149	1,152
Construction in progress	309	85
Total property, plant and equipment	33,982	33,082
Intangible assets		
Right to use electricity supply facilities	755	698
Other	4	4
Total intangible assets	759	703
Investments and other assets		
Deferred tax assets	55	60
Other	162	199
Total investments and other assets	218	259
Total non-current assets	34,960	34,045
Total assets	44,576	44,621

(Millions of yen)

	As of June 30, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,474	1,608
Current portion of long-term borrowings	2,108	1,964
Accounts payable - other	653	1,061
Income taxes payable	318	378
Provision for bonuses	37	39
Provision for maintenance	500	493
Other	247	187
Total current liabilities	5,340	5,733
Non-current liabilities		
Long-term borrowings	19,926	18,434
Provision for share awards	117	150
Deferred tax liabilities	507	593
Total non-current liabilities	20,551	19,177
Total liabilities	25,891	24,911
Net assets		
Shareholders' equity		
Share capital	2,292	2,292
Capital surplus	1,292	1,292
Retained earnings	15,351	16,377
Treasury shares	(251)	(251)
Total shareholders' equity	18,684	19,710
Total net assets	18,684	19,710
Total liabilities and net assets	44,576	44,621

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Net sales	17,599	20,737
Cost of sales	15,375	19,375
Gross profit	2,223	1,361
Selling, general and administrative expenses	902	941
Operating profit	1,320	419
Non-operating income		
Interest income	37	73
Gain on sale of scraps	4	4
Gain on sale of non-current assets	7	11
Gain on valuation of derivatives	–	1,010
Gain on electricity futures trading	–	397
Subsidy income	110	85
Subsidy income	5	4
Interest on tax refund	1	–
Other	14	16
Total non-operating income	179	1,603
Non-operating expenses		
Interest expenses	299	326
Commission expenses	5	6
Loss on valuation of derivatives	18	–
Loss on electricity futures traiding	50	–
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	0	0
Other	22	15
Total non-operating expenses	396	350
Ordinary profit	1,103	1,672
Profit before income taxes	1,103	1,672
Income taxes - current	237	392
Income taxes - deferred	159	81
Total income taxes	396	474
Profit	706	1,198
Profit attributable to owners of parent	706	1,198

Consolidated statements of comprehensive income

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Profit	706	1,198
Comprehensive income	706	1,198
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	706	1,198
Comprehensive income attributable to non-controlling interests	–	–

Consolidated statements of changes in equity

Fiscal year ended June 30, 2025

(Millions of yen)

	Shareholders' equity					Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	2,292	1,292	14,817	(168)	18,234	18,234
Changes during period						
Dividends of surplus			(173)		(173)	(173)
Profit attributable to owners of parent			706		706	706
Purchase of treasury shares				(82)	(82)	(82)
Disposal of treasury shares					–	–
Cancellation of treasury shares			(0)	0	–	–
Net changes in items other than shareholders' equity						–
Total changes during period	–	–	533	(82)	450	450
Balance at end of period	2,292	1,292	15,351	(251)	18,684	18,684

Fiscal year ended June 30, 2026

(Millions of yen)

	Shareholders' equity					Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	2,292	1,292	15,351	(251)	18,684	18,684
Changes during period						
Dividends of surplus			(173)		(173)	(173)
Profit attributable to owners of parent			1,198		1,198	1,198
Purchase of treasury shares				(0)	(0)	(0)
Disposal of treasury shares					–	–
Cancellation of treasury shares			(0)	0	–	–
Net changes in items other than shareholders' equity						–
Total changes during period	–	–	1,025	(0)	1,025	1,025
Balance at end of period	2,292	1,292	16,377	(251)	19,710	19,710

Consolidated statements of cash flows

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,103	1,672
Depreciation	2,280	2,341
Increase (decrease) in provision for share awards	31	33
Loss (gain) on sale of non-current assets	(6)	(10)
Loss on retirement of non-current assets	0	0
Provision for maintenance	0	(7)
Interest and dividend income	(37)	(73)
Loss (gain) on valuation of derivatives	18	(1,010)
Electricity futures trading losses(gains)	50	(397)
Interest expenses	299	326
Commission expenses	5	6
Decrease (increase) in trade receivables	(286)	(759)
Decrease (increase) in inventories	(317)	92
Decrease (increase) in derivatives	(271)	437
Increase (decrease) in trade payables	94	133
Decrease (increase) in consumption taxes refund receivable	58	(88)
Increase (decrease) in accrued consumption taxes	35	(59)
Other, net	62	670
Subtotal	3,121	3,307
Interest and dividends received	37	71
Interest paid	(300)	(327)
Income taxes paid	(11)	(228)
Income taxes refund	139	0
Net cash provided by (used in) operating activities	2,985	2,824
Cash flows from investing activities		
Purchase of property, plant and equipment	(690)	(1,703)
Proceeds from sale of property, plant and equipment	7	5
Purchase of intangible assets	–	(3)
Payments of guarantee deposits	(3)	(50)
Proceeds from refund of guarantee deposits	3	0
Other, net	(0)	(15)
Net cash provided by (used in) investing activities	(682)	(1,766)

(Millions of yen)

	Fiscal year ended June 30, 2025	Fiscal year ended June 30, 2026
Cash flows from financing activities		
Proceeds from long-term borrowings	300	500
Repayments of long-term borrowings	(2,148)	(2,135)
Purchase of treasury shares	(82)	(0)
Dividends paid	(173)	(172)
Decrease (increase) in collateral money payable for loan transactions	(0)	(0)
Other, net	(5)	(6)
Net cash provided by (used in) financing activities	(2,110)	(1,814)
Net increase (decrease) in cash and cash equivalents	192	(757)
Cash and cash equivalents at beginning of period	5,210	5,402
Cash and cash equivalents at end of period	5,402	4,644