Translation

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Summary of Consolidated Financial Results for the Six Months Ended June 30, 2026 (Based on IFRS)

August 14, 2026

Company name:	ORO Co., Ltd
Stock exchange listing:	TSE
Stock code:	3983 URL https://www.oro.com
Representative:	Atsushi Kawata, Representative Director, President and CEO
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Scheduled date to file Semi-Annual Securities Report:	August 14, 2026
Scheduled date to commence dividend payments:	September 14, 2026
Preparation of supplementary material on financial results:	Yes
Holding of financial results meeting:	Yes

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2026	4,552	17.0	1,410	17.3	1,461	33.8	1,002	32.3
Six months ended June 30, 2025	3,891	2.0	1,202	(8.1)	1,091	(24.4)	758	(23.5)

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Millions of yen	%	Yen	Yen
Six months ended June 30, 2026	1,003	33.0	1,013	35.4	64.75	—
Six months ended June 30, 2025	754	(24.2)	748	(26.3)	47.39	—

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of June 30, 2026	13,557	9,990	9,994	73.7
As of December 31, 2025	13,747	10,353	10,357	75.3

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended December 31, 2025	—	0.00	—	50.00	50.00
Year ending December 31, 2026	—	25.00			
Year ending December 31, 2026 (Forecast)			—	25.00	50.00

Note: Revisions to the most recently released dividend forecast : None

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

Percentages indicate year-on-year changes

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	9,572	15.2	2,930	10.6	2,964	11.6	2,147	13.3	2,147	13.2	137.81

Note: Revisions to the most recently released earnings forecast : None

* Notes

(1) Changes in significant subsidiaries during the Period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies and changes in accounting estimates

Changes in accounting principles required by IFRS: None

Changes in accounting policies due to other reasons: None

Changes in accounting estimates: None

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	15,600,453 shares	As of December 31, 2025	15,949,053 shares

Number of treasury shares at the end of the period

As of June 30, 2026	311,051 shares	As of December 31, 2025	365,031 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	15,492,737 shares	Six months ended June 30, 2025	15,921,113 shares

* These Consolidated Financial Results are not included in the scope of audits by certified public accountants or audit corporations.

* Explanation concerning appropriate use of the earnings forecast and other matters to note

(Caution regarding forward-looking statements)
Earnings forecasts and other forward-looking statements contained in this document are based on information available at the time of this document's preparation and on certain assumptions that are deemed to be reasonable. These forward-looking statements do not guarantee future performance, and actual results, performance, achievements or financial position may differ materially from those expressed or implied herein due to a range of factors.

(Method of obtaining supplementary materials to quarterly financial results)
Supplementary materials for the financial results are disclosed on TDnet and the Company's website on the same day.

○Accompanying Materials – Contents

1. Condensed consolidated financial statement and key notes

(1) Condensed consolidated statement of financial position

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and cash equivalents	10,058,039	9,436,546
Trade and other receivables	1,112,306	928,698
Contract assets	399,873	352,204
Other financial assets	717,702	755,861
Other current assets	143,719	545,133
Total current assets	12,431,641	12,018,443
Non-current assets		
Property, plant and equipment	807,396	1,028,734
Intangible assets	170,908	171,592
Other financial assets	118,481	141,048
Deferred tax assets	172,671	156,078
Other non-current assets	46,270	41,312
Total non-current assets	1,315,728	1,538,766
Total assets	13,747,370	13,557,209

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	440,653	335,156
Contract liabilities	1,249,474	1,289,695
Lease liabilities	205,674	236,943
Income tax payables	344,414	433,088
Provisions	19,366	5,543
Other current liabilities	582,712	599,035
Total current liabilities	2,842,296	2,899,462
Non-current liabilities		
Lease liabilities	432,045	514,759
Provisions	119,622	152,358
Total non-current liabilities	551,667	667,117
Total liabilities	3,393,964	3,566,580
Equity		
Capital stock	1,193,528	1,193,528
Capital surplus	1,095,202	1,095,355
Treasury shares	(1,051,399)	(735,604)
Retained earnings	9,018,728	8,329,771
Other components of equity	101,092	111,577
Equity attributable to owners of the parent	10,357,152	9,994,628
Non-controlling interests	(3,746)	(3,999)
Total equity	10,353,405	9,990,629
Total liabilities and equity	13,747,370	13,557,209

(2) Condensed consolidated statement of income and consolidated statement of comprehensive income

Condensed consolidated statement of income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Revenue	3,891,450	4,552,975
Cost of sales	1,329,800	1,645,142
Gross profit	2,561,650	2,907,833
Selling, general and administrative expenses	1,335,755	1,476,428
Research and development	22,561	21,199
Other income	5,649	2,343
Other expenses	6,100	1,826
Operating profit	1,202,883	1,410,722
Finance income	13,877	61,614
Finance costs	124,860	11,200
Profit before tax	1,091,900	1,461,137
Income tax expenses	333,842	458,238
Profit	758,058	1,002,898
Profit attributable to:		
Owners of parent	754,578	1,003,223
Non-controlling interests	3,480	(324)
Profit	758,058	1,002,898
Earnings per share		
Basic earnings per share (Yen)	47.39	64.75
Diluted earnings per share (Yen)	-	-

Condensed consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	758,058	1,002,898
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of foreign operations	(9,639)	10,556
Total of items that may be reclassified subsequently to profit or loss	(9,639)	10,556
Other comprehensive income, net of taxes	(9,639)	10,556
Comprehensive income	748,418	1,013,455
Attributable to:		
Owners of the parent	744,838	1,013,708
Non-controlling interests	3,579	(252)
Comprehensive income	748,418	1,013,455

(3) Condensed consolidated statement of changes in equity

Six months ended June 30, 2025

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2025	1,193,528	1,095,202	(313,398)	8,202,954
Profit				754,578
Other comprehensive income				
Total comprehensive income	-	-	-	754,578
Restricted Stock-based payment transactions			10,370	(1,123)
Dividends				(561,440)
Share repurchase			(624,661)	
Share cancellation			518,707	(518,707)
Total transactions with owners	-	-	(95,583)	(1,081,271)
Balance on June 30, 2025	1,193,528	1,095,202	(408,982)	7,876,260

	Equity attributable to owners of parent			Non-controlling interests	Equity
	Other components of equity		Total		
	Exchange differences on translation of foreign operations	Total			
Balance on January 1, 2025	105,470	105,470	10,283,756	(2,131)	10,281,625
Profit			754,578	3,480	758,058
Other comprehensive income	(9,739)	(9,739)	(9,739)	99	(9,639)
Total comprehensive income	(9,739)	(9,739)	744,838	3,579	748,418
Restricted Stock-based payment transactions			9,246		9,246
Dividends			(561,440)		(561,440)
Share repurchase			(624,661)		(624,661)
Share cancellation			-		-
Total transactions with owners	-	-	(1,176,854)	-	(1,176,854)
Balance on June 30, 2025	95,731	95,731	9,851,740	1,448	9,853,188

Six months ended June 30, 2026

(Thousands of yen)

	Equity attributable to owners of parent			
	Capital stock	Capital surplus	Treasury shares	Retained earnings
Balance on January 1, 2026	1,193,528	1,095,202	(1,051,399)	9,018,728
Profit				1,003,223
Other comprehensive income				
Total comprehensive income	-	-	-	1,003,223
Restricted Stock-based payment transactions		153	10,207	(1,738)
Dividends				(779,201)
Share repurchase			(605,653)	
Share cancellation			911,240	(911,240)
Total transactions with owners	-	153	315,794	(1,692,179)
Balance on June 30, 2026	1,193,528	1,095,355	(735,604)	8,329,771

	Equity attributable to owners of parent			Non-controlling interests	Equity
	Other components of equity		Total		
	Exchange differences on translation of foreign operations	Total			
Balance on January 1, 2026	101,092	101,092	10,357,152	(3,746)	10,353,405
Profit			1,003,223	(324)	1,002,898
Other comprehensive income	10,484	10,484	10,484	71	10,556
Total comprehensive income	10,484	10,484	1,013,708	(252)	1,013,455
Restricted Stock-based payment transactions			8,622		8,622
Dividends			(779,201)		(779,201)
Share repurchase			(605,653)		(605,653)
Share cancellation			-		-
Total transactions with owners	-	-	(1,376,232)	-	(1,376,232)
Balance on June 30, 2026	111,577	111,577	9,994,628	(3,999)	9,990,629

(4) Condensed consolidated statements of cash flows

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,091,900	1,461,137
Depreciation and amortization	174,364	191,132
Finance income	(13,877)	(66,871)
Finance costs	115,223	7,262
Decrease (increase) in trade and other receivables	242,910	185,257
Decrease (increase) in contract assets	135,061	47,967
Increase (decrease) in trade and other payables	(188,886)	(122,136)
Increase (decrease) in contract liabilities	(341,184)	40,317
Increase (decrease) in provision	(37,143)	(12,469)
Other	7,572	24,595
Subtotal	1,185,940	1,756,192
Interest received	15,116	13,403
Interest paid	(2,206)	(7,262)
Income taxes paid	(246,815)	(353,159)
Cash flows from operating activities	952,035	1,409,174
Cash flows from investing activities		
Payments into time deposits	(12,683)	(11,155)
Purchase of property, plant and equipment	(17,267)	(101,808)
Purchase of intangible assets	(61,499)	(35,404)
Payments for leasehold deposits and security deposits	(1,463)	(22,485)
Proceeds from refund of leasehold deposits and security deposits	109	69
Other	(0)	-
Cash flows from investing activities	(92,803)	(170,784)
Cash flows from financing activities		
Repayments of lease liabilities	(101,559)	(116,368)
Cash dividends paid	(561,340)	(778,941)
Payments for acquisition of treasury shares	(624,661)	(606,145)
Decrease (increase) in deposits for acquisition of treasury shares	(376,898)	(396,125)
Cash flows from financing activities	(1,664,460)	(1,897,580)
Net increase (decrease) in cash and cash equivalents	(805,228)	(659,191)
Cash and cash equivalents at beginning of period	9,903,123	10,058,039
Effect of exchange rate change on cash and cash equivalents	(62,752)	37,698
Cash and cash equivalents at end of period	9,035,141	9,436,546

(5) Notes on condensed consolidated financial statements

(Note on the going-concern assumption)

Not applicable

(Segment information)

Revenues and results for each reportable segment

Six months ended June 30, 2025

(Thousands of yen)

	Reportable Segment			Adjustments (Note 1)	Consolidated
	Cloud Solutions	Marketing Solutions	Total		
Revenue					
Revenue from external customers	2,700,135	1,191,315	3,891,450	-	3,891,450
Intersegment revenue	-	-	-	-	-
Total	2,700,135	1,191,315	3,891,450	-	3,891,450
Segment income	1,203,344	(10)	1,203,333	(450)	1,202,883
Finance income					13,877
Finance costs					124,860
Profit before tax					1,091,900
Other					
Depreciation and amortization	117,636	56,728	174,364	-	174,364

(Note)

1. The adjustment of (450) thousand yen to segment income mainly consists of “Other income” and “Other expense” that are not attributable to any reportable segment.
2. Segment income corresponds to operating profit in the consolidated statements of income.
3. Segment assets, segment liabilities, and capital expenditures are not presented since they are not subject to a review to determine the allocation of management resources and evaluate financial results.

Six months ended June 30, 2026

(Thousands of yen)

	Reportable Segment			Adjustments (Note 1)	Consolidated
	Cloud Solutions	Marketing Solutions	Total		
Revenue					
Revenue from external customers	3,043,646	1,509,329	4,552,975	-	4,552,975
Intersegment revenue	-	-	-	-	-
Total	3,043,646	1,509,329	4,552,975	-	4,552,975
Segment income	1,240,611	169,594	1,410,205	517	1,410,722
Finance income					61,614
Finance costs					11,200
Profit before tax					1,461,137
Other					
Depreciation and amortization	132,177	58,954	191,132	-	191,132

(Note)

1. The adjustment of 517 thousand yen to segment income mainly consists of “Other income” and “Other expense” that are not attributable to any reportable segment.
2. Segment income corresponds to operating profit in the consolidated statements of income.
3. Segment assets, segment liabilities, and capital expenditures are not presented since they are not subject to a review to determine the allocation of management resources and evaluate financial results.

(Notes to revenue)

The breakdown of revenue from contracts with customers

The Group establishes Cloud Solutions and Marketing Solutions as two separate reportable segments. The breakdown of revenue from contracts with customers in each business segment is as follows:

(Thousands of yen)

	Six months ended June 30, 2025			Six months ended June 30, 2026		
	Cloud Solutions	Marketing Solutions	Total	Cloud Solutions	Marketing Solutions	Total
ZAC license fee, maintenance fee, and SaaS and other monthly service fees	2,062,673	-	2,062,673	2,288,646	-	2,288,646
ZAC ERP installation consultation, customization	359,394	-	359,394	402,221	-	402,221
Reforma PSA	106,009	-	106,009	121,681	-	121,681
dxeco, Semrush, and other products, etc.	172,057	-	172,057	231,097	-	231,097
Marketing / promotion	-	515,501	515,501	-	597,137	597,137
System / website integration, etc.	-	360,495	360,495	-	546,058	546,058
Operation support / operation office	-	315,319	315,319	-	366,133	366,133
Total	2,700,135	1,191,315	3,891,450	3,043,646	1,509,329	4,552,975

Cloud Solutions Business

1. The business segment “ZAC license fee, maintenance fee, and SaaS and other monthly service fees” includes sales of software license, maintenance of systems, provision of cloud environment and monthly service on SaaS contract, with regard to “ZAC.” The Company provides a combination of software licensing, system maintenance, cloud environment provision, and other services that are necessary for customers to use the systems to allow the customers to enjoy the benefits of using the systems, and thus these are considered a single performance obligation. There are two types of software licensing contracts: one-time purchase contract and SaaS contract.

Under a one-time purchase contract, software license fees are received in a lump sum at the time of the conclusion of a contract, and maintenance and other fees are received monthly. Software licensing and maintenance and other services are recognized together as a single performance obligation to be satisfied over time during the period such fees are expected to provide the customer with material rights. Since the contract period is not specified in the contracts concluded with customers, the period the fees are expected to provide the customer with material rights is determined by considering the characteristics of the software licensing and related services (history of continued use by the customer, quality, etc.). Specifically, as the one-time purchase fee is approximately equivalent to the 30-month fee of a SaaS contract, the amount of such a one-time purchase fee is allocated to the material right and recognized as revenue over the 30 months.

Under a SaaS contract, software license fees are received monthly, the same as system maintenance fees, cloud environment provision service fees and other monthly service fees under a one-time purchase contract. These performance obligations are primarily satisfied over time, and thus the monthly fees are recognized as revenue monthly over the service provision period.

2. The business segment “ZAC ERP installation consultation, customization” includes installation support service related to “ZAC” and additional development required at the time of installation. If the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method).

3. The business segment “Reforma PSA” includes provision of monthly license for Reforma PSA. Its performance obligation is to provide an environment for the use of software. This performance obligation is primarily satisfied over time, and thus revenue is recognized over the period the service is rendered.

4. The business segment “dxeco, Semrush, and other products, etc.” includes monthly service fee for SaaS contracts of dxeco and sales of an agent of software developed by other vendors.
For SaaS contracts related to the SaaS management tool “dxeco,” software license fees are collected monthly. The performance obligation is primarily fulfilled over time, so the monthly fee is recognized as revenue monthly throughout the service provision period.
Regarding the sale of third-party software as an agent, the performance obligation for these sales is satisfied when the contractual delivery conditions are met, such as when the product is transferred to, or accepted, by the customer, and thus revenue is recognized at that point in time. As the Group is considered to be an agent in the nature of the business, given its primary responsibility for fulfilling promises, its exposure to inventory risk, and its discretion in establishing prices, revenue is recognized in the net amount of consideration received as a fee from the customer for the services rendered, less related costs, or in the amount of consideration as a certain fee in the form of a commission.

Marketing Solutions Business

5. The business segment “Marketing / promotion” includes planning of customer’s marketing and promotion, placement of advertisements, and research (including sales from advertisement management and those achieved as an agency). Revenue is recognized depending on the nature of the rights granted to the customer. When the rights are transferred to the customer at a certain point in time, revenue is recognized at that point in time, and when the rights are available for use by the customer over a certain period of time, revenue is recognized over that period of time. For sales from advertisement management and those achieved as an agency, the Group is considered to be an agent in the nature of the business, given its primary responsibility for fulfilling promises, its exposure to inventory risk, and its discretion in establishing prices, revenue is recognized in the net amount of consideration received as a fee from the customer for the services rendered, less related costs, or in the amount of consideration as a certain fee in the form of a commission.

6. The business segment “System / website integration, etc.” includes construction and renewal of websites, and contracted development and maintenance of systems as a system integrator, etc. For construction and renewal of websites and contracted development, if the contract amount or the total cost to completion can be estimated reliably, revenue is recognized as the performance obligation is satisfied based on the progress towards satisfaction of the performance obligation measured as of the end of the reporting period. The progress towards satisfaction of the performance obligation is measured using the input method (the cost-to-cost method) at the costs incurred relative to the estimated total cost to completion. If the contract amount or the total cost to completion cannot be estimated reliably, revenue is recognized in an amount equal to the portion of the costs incurred that is considered highly recoverable (the cost recovery method). For maintenance of systems, etc., revenue is recognized when the services are completed and billable.

7. The business segment “Operation support / operation office” includes operation, updating and other services on websites. The performance obligation is satisfied when the service rendered is accepted by the customer, and thus revenue is recognized at that point in time.

(Significant subsequent events)

(Share repurchase)

The Company, based on the resolution made at the Board of Directors’ Meeting held on March 13, 2026, implemented the acquisition of its own shares in accordance with Article 156 of the Companies Act, applicable pursuant to Articles 165, Paragraph 3 of the said Act.

1. Details of share repurchase on or after July 1, 2026

(1) Class of shares repurchased:	Common stock
(2) Total number of shares repurchased:	77,700 shares
(3) Total price of shares repurchased:	167,273,300 yen
(4) Repurchase period:	From July 1, 2026 to July 31, 2026 (execution basis)

2. Details of share repurchase resolved by the Board of Directors on March 13, 2026

(1) Class of shares to be repurchased:	Common stock
(2) Total maximum number of shares to be repurchased:	Up to 650,000 shares (representing 4.17% of the total issued shares, excluding treasury stock)
(3) Total maximum repurchase price of shares:	Up to 1,000 million yen
(4) Repurchase period:	From March 18, 2026 to September 30, 2026
(5) Method of repurchase:	Market purchases on the Tokyo Stock Exchange

3. Cumulative status of share repurchase based on the above resolution (as of July 31, 2026)

(1) Class of shares repurchased:	Common stock
(2) Total number of shares repurchased:	381,000 shares
(3) Total price of shares repurchased:	772,017,400 yen