



August 14, 2026

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Notice of Revision of Full-Year Consolidated Financial Results Forecast for Fiscal Year Ending December 31, 2026

KEIWA Incorporated (hereinafter referred as “the Company”) hereby announces that, based on recent business trends, the Company revised our full-year consolidated financial results forecasts for the fiscal year ending December 31, 2026 announced on February 13, 2026, as follows.

1. Revision of consolidated financial results forecast for the fiscal year ending December 31, 2026.

[From January 1, 2026 to December 31, 2026]

(Unit: Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share (Yen)
Previous forecast announced on February 13, 2026 (A)	23,229	4,403	4,407	3,052	165.06
Revised forecast (B)	20,877	2,842	2,968	2,055	111.14
Change (B – A)	(2,352)	(1,561)	(1,439)	(997)	-
Change (%) (B – A)/A	(10.1)	(35.5)	(32.7)	(32.7)	-
(Reference) Actual results for the previous fiscal year (Consolidated fiscal year ended December 31, 2025)	20,473	4,286	4,240	2,268	122.08

(Reasons for the revision)

The full-year consolidated financial results forecasts for the fiscal year ending December 31, 2026 have been revised to reflect the consolidated financial results for the second quarter cumulative period, as well as an expected decrease in sales in the second half. This decrease is expected to result from a slowdown in sales of notebook PCs and other products using the Company’s optical films, as the impact of the memory shortage is expected to continue in the second half.

In terms of profit and loss, operating income, ordinary income, and profit attributable to owners of parent are expected to fall below the previous forecasts, mainly due to expected increases in cost of sales and selling, general and administrative expenses reflecting higher crude oil prices resulting from the unstable situation in the Middle East.

In this forecast, the assumed average exchange rate for the second half has been changed from the previous assumption of 1US\$=150 yen to 1US\$=157 yen, taking into account the actual results for the first half of the fiscal year and current foreign exchange market conditions. There is no revision to the dividend forecast in connection with this revision to the consolidated financial results forecasts.

(Note) The financial results forecast above was prepared based on information available as of the day of this announcement. Actual results may differ from the forecast figures for various reasons.