August 14, 2026

Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Stmn, Inc.
Listing: Tokyo Stock Exchange
Securities code: 4019
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Scheduled date to file semi-annual securities report: August 14, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	2,284	33.4	232	115.3	237	110.3	158	119.3
June 30, 2025	1,713	39.3	108	1,149.7	112	1,097.2	72	-

Note: Comprehensive income For the six months ended June 30, 2026: ¥158 million [119.3%]
For the six months ended June 30, 2025: ¥72 million [-%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	17.99	17.92
June 30, 2025	8.22	8.11

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	2,539	1,644	62.6
December 31, 2025	2,452	1,536	60.5

Reference: Equity
As of June 30, 2026: ¥1,588 million
As of December 31, 2025: ¥1,483 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	0.00	-	6.00	6.00
Fiscal year ending December 31, 2026	-	0.00			
Fiscal year ending December 31, 2026 (Forecast)				10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

The year-end dividend per share for the fiscal year ending December 31, 2026 has been changed from 8 yen to 10 yen. For details, please refer to the "Notice of Revision of Consolidated Earnings Forecast and Dividend Forecast for the Full Year" announced today (August 14, 2026).

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2026	5,155	35.0	550	88.9	558	87.0	366	75.8	41.68

Note: Revisions to the earnings forecasts most recently announced: Yes

For the revision of the earnings forecast, please refer to the "Notice of Revision of Consolidated Earnings Forecast and Dividend Forecast for the Full Year" announced today (August 14, 2026).

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, please refer to the Japanese original.

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	8,781,500 shares
As of December 31, 2025	8,781,500 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	136 shares
As of December 31, 2025	136 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	8,781,364 shares
Six months ended June 30, 2025	8,762,919 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	1,105,781	1,179,255
Accounts receivable - trade	305,515	323,931
Merchandise	7,917	27,523
Current portion of long-term loans receivable from directors (and other officers)	-	15,000
Other	153,744	124,217
Allowance for doubtful accounts	(4,183)	(3,339)
Total current assets	1,568,774	1,666,587
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	108,019	99,563
Other, net	55,771	55,902
Total property, plant and equipment	163,790	155,465
Intangible assets	10,585	8,560
Investments and other assets		
Long-term loans receivable from directors (and other officers)	550,000	532,500
Other	171,212	191,587
Allowance for doubtful accounts	(12,085)	(15,323)
Total investments and other assets	709,126	708,764
Total non-current assets	883,502	872,790
Total assets	2,452,277	2,539,377
Liabilities		
Current liabilities		
Current portion of long-term borrowings	40,016	36,686
Accounts payable - other	162,652	122,755
Accrued expenses	164,009	187,002
Contract liabilities	296,669	291,178
Income taxes payable	36,584	79,376
Other	135,818	115,231
Total current liabilities	835,750	832,231
Non-current liabilities		
Long-term borrowings	49,996	33,328
Asset retirement obligations	27,987	27,625
Other	1,628	1,628
Total non-current liabilities	79,611	62,582
Total liabilities	915,362	894,813
Net assets		
Shareholders' equity		
Share capital	82,751	82,886
Capital surplus	1,012,211	1,012,346
Retained earnings	388,511	493,841
Treasury shares	(120)	(120)
Total shareholders' equity	1,483,353	1,588,953
Share acquisition rights	53,560	55,610
Total net assets	1,536,914	1,644,564
Total liabilities and net assets	2,452,277	2,539,377

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Net sales	1,713,105	2,284,474
Cost of sales	428,781	596,848
Gross profit	1,284,323	1,687,625
Selling, general and administrative expenses	1,176,123	1,454,692
Operating profit	108,199	232,932
Non-operating income		
Interest income	2,220	2,625
Point reward income	2,787	3,274
Other	780	552
Total non-operating income	5,788	6,451
Non-operating expenses		
Interest expenses	121	674
Loss on investments in investment partnerships	972	918
Other	-	384
Total non-operating expenses	1,094	1,977
Ordinary profit	112,894	237,406
Extraordinary income		
Gain on reversal of share acquisition rights	269	269
Total extraordinary income	269	269
Profit before income taxes	113,163	237,676
Income taxes	41,093	79,657
Profit	72,070	158,018
Profit attributable to owners of parent	72,070	158,018

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Profit	72,070	158,018
Comprehensive income	72,070	158,018
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	72,070	158,018

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended June 30, 2025	Six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	113,163	237,676
Depreciation	18,075	19,370
Share-based payment expenses	4,550	2,589
Increase (decrease) in allowance for doubtful accounts	4,898	2,394
Interest income	(2,220)	(2,625)
Interest expenses	121	674
Loss (gain) on investments in investment partnerships	972	918
Gain on reversal of share acquisition rights	-	(269)
Decrease (increase) in trade receivables	(190,108)	(21,653)
Decrease (increase) in inventories	(791)	(19,606)
Increase (decrease) in accounts payable - other	47,366	(36,070)
Increase (decrease) in accrued expenses	(3,163)	22,993
Increase (decrease) in contract liabilities	(45,804)	(5,490)
Increase (decrease) in accrued consumption taxes	(6,454)	(24,593)
Other, net	(20,418)	29,883
Subtotal	(79,810)	206,191
Interest and dividends received	2,220	2,625
Interest paid	(113)	(672)
Income taxes refund (paid)	(96,387)	(36,859)
Net cash provided by (used in) operating activities	(174,091)	171,284
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	50,000	-
Purchase of investment securities	-	(12,500)
Purchase of property, plant and equipment	(13,478)	(9,557)
Payments of guarantee deposits	-	(5,556)
Proceeds from collection of loans receivable	-	2,500
Net cash provided by (used in) investing activities	36,521	(25,114)
Cash flows from financing activities		
Repayments of long-term borrowings	(8,348)	(19,998)
Dividends paid	(35,061)	(52,697)
Proceeds from exercise of employee share options	4,200	-
Purchase of treasury shares	(19)	-
Net cash provided by (used in) financing activities	(39,229)	(72,695)
Net increase (decrease) in cash and cash equivalents	(176,799)	73,474
Cash and cash equivalents at beginning of period	1,087,780	1,105,781
Cash and cash equivalents at end of period	910,980	1,179,255

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (January 1, 2025 to June 30, 2025)

The Group's main business is the engagement platform business, and it is omitted because it is not significant for other business segments.

II. Interim Consolidated Accounting Period (January 1, 2026 to June 30, 2026)

The Group's main business is the engagement platform business, and it is omitted because it is not significant for other business segments.