August 19, 2026

Company Name: Syuppin Co., Ltd.
Representative: Masashi Saito,
CEO and Representative Director
(Code: 3179, Tokyo Stock Exchange PRIME)
Inquiries: Daisuke Sono,
Senior Executive Officer and CFO
(Phone +81-3-3342-2944)

Notice Regarding the Establishment of the Strategic Review Committee

Syuppin Co., Ltd. (the "Company") hereby announces that, at the meeting of the Board of Directors held on August 18, 2026, the Company resolved to establish a Strategic Review Committee (the "Committee") as a voluntary advisory and monitoring body to the Board of Directors.

1. Purpose of Establishing the Committee

As previously announced in the "Overview of Financial Results for the Three Months Ended June 30, 2026" dated August 7, 2026, the Company, as an e-commerce platform operator, has begun formulating its growth strategy, including a review of its current medium-term management plan, while strengthening corporate governance under the new management structure, with the aim of further enhancing its "unique business model."

The Company has decided to establish the Committee to compare and evaluate a broad range of strategic alternatives aimed at maximizing the Company's medium- to long-term corporate value, together with a review of its business strategy, including the medium-term management plan.

2. Members of the Committee

To ensure fairness and independence in the review process, a majority of the Committee members will be Independent Outside Directors. The Committee will consist of the following seven members:

Members (seven in total: four Outside Directors and three internal members):

- Masashi Saito (CEO and Representative Director, President and Executive Officer)
- Katsuya Nobuzane (Outside Director)
- Yuji Takigasaki (Outside Director / Certified Public Accountant)
- Aya Watanabe (Outside Director / Attorney-at-Law)
- Takuya Shiraishi (Outside Director)
- Yuki Horie (Senior Executive Officer, COO/CIO)
- Daisuke Sono (Senior Executive Officer, CFO/CHRO)

The Committee will serve as a monitoring body, and final decisions will be made by the Board of Directors, rather than by the Committee.

3. Future Outlook

The establishment of the Committee will have no impact on the Company's financial results for the current fiscal year at this time.

The Company will promptly disclose any matters that require disclosure as they arise.

End