FASF MEMBERSHIP

August 19, 2026

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Securities code:	299A, TSE Growth
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Notice Regarding the Issuance of Stock Acquisition Rights for Subscription (Paid-in Stock Options)

Kurashiru, Inc. (the "Company") hereby announces that, at a meeting of its Board of Directors held on August 19, 2026, it resolved to issue the 16th Series Stock Acquisition Rights (the "Stock Acquisition Rights") to directors and employees of the Company, pursuant to the provisions of Articles 236, 238 and 240 of the Companies Act, as set out below. The Stock Acquisition Rights will be issued to subscribers for consideration at a fair value and are therefore not issued on terms particularly favorable to them; accordingly, the issuance will be carried out without approval at a General Meeting of Shareholders. The Stock Acquisition Rights are not granted to the allottees as remuneration, and each allottee will subscribe for them based on his or her own individual investment decision.

I. Purpose and Reasons for the Offering of the Stock Acquisition Rights

The Company will issue the Stock Acquisition Rights for consideration to its directors and employees in order to further enhance their motivation and morale and to strengthen the Company’s cohesion, with a view to expanding earnings and increasing corporate value over the medium to long term.

If all of the Stock Acquisition Rights are exercised, the resulting increase in the number of shares of the Company’s common stock would correspond to approximately 0.83% of the 42,927,760 shares issued and outstanding as of July 30, 2026. However, exercise of the Stock Acquisition Rights is conditioned upon the achievement of predetermined performance targets, and the Company recognizes that achieving those targets will contribute to enhancing its corporate value and shareholder value. The Company therefore believes that the issuance of the Stock Acquisition Rights will contribute to the interests of its existing shareholders and that the resulting share dilution is within a reasonable range.

II. Terms of Issuance of the 16th Series Stock Acquisition Rights

(1) Allottees, number of allottees and number of Stock Acquisition Rights to be allotted	Directors of the Company: 2 persons / 1,351 rights Employees of the Company: 11 persons / 2,202 rights (Total: 13 persons / 3,553 rights)
(2) Class and number of shares underlying the Stock Acquisition Rights	The number of shares underlying one Stock Acquisition Right (the "Number of Shares Granted") shall be 100 shares of the Company’s common stock. If, after the allotment date of the Stock Acquisition Rights, the Company conducts a stock split (including a gratis allotment of the Company’s common stock; the same shall apply hereinafter) or a reverse stock split, the Number of Shares Granted shall be adjusted in accordance with the formula below; provided that such adjustment shall be made only to the number of shares underlying those Stock Acquisition Rights that remain unexercised at the

	relevant time, and any fraction of less than one share resulting from the adjustment shall be rounded down. **Adjusted Number of Shares Granted = Number of Shares Granted before adjustment × Ratio of the stock split (or reverse stock split)** In addition, if, after the allotment date of the Stock Acquisition Rights, the Company carries out a merger, a company split or a reduction of stated capital, or if the Number of Shares Granted otherwise needs to be adjusted in a manner similar to these cases, the Number of Shares Granted shall be appropriately adjusted to the extent deemed reasonable.
(3) Total number of Stock Acquisition Rights	3,553 rights (of which 1,351 rights for directors of the Company and 2,202 rights for employees of the Company). The total number of shares that may be delivered upon exercise of the Stock Acquisition Rights shall be 355,300 shares of the Company's common stock (of which 135,100 shares for directors and 220,200 shares for employees). If the Number of Shares Granted is adjusted pursuant to (2) above, the total number shall be the adjusted Number of Shares Granted multiplied by the number of Stock Acquisition Rights.
(4) Amount to be paid for the Stock Acquisition Rights, or the method of calculation thereof	The issue price shall be JPY 2,700 per Stock Acquisition Right. This amount was set at the same level as the value calculated by Plutus Consulting Co., Ltd., an independent third-party valuation institution, which applied the Monte Carlo simulation, a widely used option pricing model, taking into account information on the Company's share price and other factors (share price: JPY 1,138; exercise period: five years; share price volatility: 45.80%; dividend yield: 0%; risk-free interest rate: 2.198%). The Company has determined that this amount does not constitute an issuance on particularly favorable terms.
(5) Value of the property to be contributed upon exercise of the Stock Acquisition Rights and the amount thereof per share (Exercise Price)	The value of the property to be contributed upon exercise of the Stock Acquisition Rights shall be the amount obtained by multiplying the amount to be paid in per share (the "Exercise Price") by the Number of Shares Granted. The Exercise Price shall be JPY 1,138. If, after the allotment date of the Stock Acquisition Rights, the Company conducts a stock split or a reverse stock split, the Exercise Price shall be adjusted in accordance with the formula below, and any fraction of less than one yen resulting from the adjustment shall be rounded up. **Adjusted Exercise Price = Exercise Price before adjustment × 1 / Ratio of the stock split (or reverse stock split)** In addition, if, after the allotment date of the Stock Acquisition Rights, the Company issues new shares of its common stock or disposes of treasury shares at a price below the market price (excluding the issuance of new shares or the disposal of treasury shares upon exercise of stock acquisition rights and the transfer of treasury shares through a share exchange), the Exercise Price shall be adjusted in accordance with the formula below, and any fraction of less than one yen resulting from the adjustment shall be rounded up. **Adjusted Exercise Price = Exercise Price before adjustment × {Number of shares already issued + (Number of new shares issued × Amount to be paid in per share ÷ Market price per share before the issuance of new shares)} ÷ (Number of shares already issued + Number of new shares issued)** In the formula above, "Number of shares already issued" means the total number of issued shares of the Company's common stock less the number of treasury shares of the Company's common stock. In the case of a disposal of

	treasury shares of the Company's common stock, "Number of new shares issued" shall be read as "Number of treasury shares to be disposed of." Furthermore, in addition to the foregoing, if, after the allotment date of the Stock Acquisition Rights, the Company merges with another company or carries out a company split, or if the Exercise Price otherwise needs to be adjusted in a manner similar to these cases, the Company may appropriately adjust the Exercise Price to the extent deemed reasonable.
(6) Exercise period of the Stock Acquisition Rights	The period during which the Stock Acquisition Rights may be exercised (the "Exercise Period") shall be from July 1, 2029 to September 29, 2031; provided that if the final day is not a bank business day, the immediately preceding bank business day shall be the final day.
(7) Conditions for exercise of the Stock Acquisition Rights	1) A holder of the Stock Acquisition Rights (meaning a director or employee of the Company to whom the Stock Acquisition Rights have been allotted; the same shall apply hereinafter) may exercise the Stock Acquisition Rights allotted to him or her up to the percentage set out in each item below (the "Exercisable Rate"), provided that the gross profit recorded in the Company's consolidated statement of income (or, if no consolidated statement of income is prepared, its statement of income; the same shall apply hereinafter) for the fiscal year ending March 2029 (the "Evaluation Fiscal Year") satisfies the conditions set out in (a) through (d) below. If any fraction of less than one right arises in the number of exercisable Stock Acquisition Rights as a result of the calculation, such fraction shall be rounded down. (a) Gross profit for the Evaluation Fiscal Year exceeds JPY 13,500 million: Exercisable Rate of 70% (b) Gross profit for the Evaluation Fiscal Year exceeds JPY 14,500 million: Exercisable Rate of 80% (c) Gross profit for the Evaluation Fiscal Year exceeds JPY 15,500 million: Exercisable Rate of 90% (d) Gross profit for the Evaluation Fiscal Year exceeds JPY 16,500 million: Exercisable Rate of 100% In making the determination of gross profit described above, if the Board of Directors determines that it is not appropriate to make such determination based on the actual figures recorded in the Company's consolidated statement of income due to a change in the applicable accounting standards, an acquisition or any other event having a material impact on the Company's business results, the Company may, to the extent deemed reasonable, exclude the impact of such acquisition or other event and adjust the actual figures used for the determination. 2) A holder of the Stock Acquisition Rights must be a director, corporate auditor or employee of the Company or its affiliated companies at the time of exercise of the Stock Acquisition Rights; provided that this shall not apply in the case of retirement upon expiration of the term of office, retirement at the mandatory retirement age, or any other case in which the Board of Directors acknowledges a justifiable reason, or in the case where an heir of a holder of the Stock Acquisition Rights exercises the Stock Acquisition Rights pursuant to 3) below. 3) Exercise of the Stock Acquisition Rights by an heir of a holder of the Stock Acquisition Rights shall be permitted. In such case, the heir shall notify the Company, using the form prescribed by the Company, within three months from the day on which the heir becomes aware of the commencement of the inheritance. If the Stock Acquisition Rights come to be co-owned by two or

	more heirs, such heirs shall designate one of them as the person who will exercise the rights in respect of the Stock Acquisition Rights and shall notify the Company of that person's name. If such heir subsequently dies, exercise of the Stock Acquisition Rights by the heir of that heir shall not be permitted. 4) The Stock Acquisition Rights may not be exercised if such exercise would cause the total number of issued shares of the Company to exceed the total number of authorized shares at that time. 5) No Stock Acquisition Right may be exercised in part (in a fraction of less than one right).
(8) Matters concerning the increase in stated capital and legal capital surplus in the case of issuance of shares upon exercise of the Stock Acquisition Rights	1) The amount of the increase in stated capital in the case of issuance of shares upon exercise of the Stock Acquisition Rights shall be one-half of the maximum amount of increase in capital, etc. calculated in accordance with Article 17, Paragraph 1 of the Ordinance on Accounting of Companies. Any fraction of less than one yen resulting from the calculation shall be rounded up. 2) The amount of the increase in legal capital surplus in the case of issuance of shares upon exercise of the Stock Acquisition Rights shall be the maximum amount of increase in capital, etc. set out in 1) above less the amount of the increase in stated capital set out in 1) above.
(9) Matters concerning acquisition of the Stock Acquisition Rights	1) If approval is obtained at a General Meeting of Shareholders (or, where such approval is not required, a resolution of the Board of Directors is adopted) with respect to a merger agreement under which the Company will be the disappearing company, an absorption-type company split agreement or an incorporation-type company split plan under which the Company will be the splitting company, or a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary, the Company may acquire all of the Stock Acquisition Rights without consideration on the date separately determined by the Company's Board of Directors. 2) If a holder of the Stock Acquisition Rights becomes unable to exercise the Stock Acquisition Rights under the provisions of (7) above prior to exercising them, the Company may acquire such Stock Acquisition Rights without consideration.
(10) Restrictions on transfer of the Stock Acquisition Rights	Acquisition of the Stock Acquisition Rights by transfer shall require approval by a resolution of the Company's Board of Directors.
(11) Treatment of the Stock Acquisition Rights in the event of an organizational restructuring	If the Company carries out a merger (limited to cases where the Company will be extinguished as a result of the merger), an absorption-type company split, an incorporation-type company split, a share exchange or a share transfer (collectively, an "Organizational Restructuring"), stock acquisition rights of the company set out in Article 236, Paragraph 1, Item 8 (a) through (e) of the Companies Act (the "Restructured Company") shall be delivered to the holders of the Stock Acquisition Rights on the effective date of the Organizational Restructuring, in each case on the terms set out below; provided that this shall apply only where the delivery of stock acquisition rights of the Restructured Company on the terms set out below is stipulated in the absorption-type merger agreement, the consolidation-type merger agreement, the absorption-type company split agreement, the incorporation-type company split plan, the share exchange agreement or the share transfer plan.

	1) Number of stock acquisition rights of the Restructured Company to be delivered The same number as the number of Stock Acquisition Rights held by each holder shall be delivered. 2) Class of shares of the Restructured Company underlying the stock acquisition rights Common stock of the Restructured Company. 3) Number of shares of the Restructured Company underlying the stock acquisition rights To be determined in accordance with (2) above, taking into account the terms and conditions of the Organizational Restructuring. 4) Value of the property to be contributed upon exercise of the stock acquisition rights The value of the property to be contributed upon exercise of each stock acquisition right to be delivered shall be the amount obtained by multiplying the post-restructuring exercise price, obtained by adjusting the Exercise Price set out in (5) above taking into account the terms and conditions of the Organizational Restructuring, by the number of shares of the Restructured Company underlying such stock acquisition right determined in accordance with (11) 3) above. 5) Exercise period of the stock acquisition rights The period shall commence on the later of the first day of the Exercise Period set out in (6) above and the effective date of the Organizational Restructuring, and shall end on the final day of the Exercise Period set out in (6) above. 6) Matters concerning the increase in stated capital and legal capital surplus in the case of issuance of shares upon exercise of the stock acquisition rights To be determined in accordance with (8) above. 7) Restrictions on acquisition of the stock acquisition rights by transfer Acquisition by transfer shall require approval by a resolution of the Board of Directors of the Restructured Company. 8) Other conditions for exercise of the stock acquisition rights To be determined in accordance with (7) above. 9) Grounds and conditions for acquisition of the stock acquisition rights To be determined in accordance with (9) above. 10) Other terms and conditions shall be determined in accordance with the terms and conditions of the Restructured Company.
(12) Allotment date of the Stock Acquisition Rights	September 30, 2026
(13) Application deadline for the Stock Acquisition Rights	August 26, 2026
(14) Payment date for the money to be paid in exchange for the Stock Acquisition Rights	September 30, 2026

(15) Matters concerning the issuance of stock acquisition rights certificates	The Company shall not issue certificates for the Stock Acquisition Rights.

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