NSG GROUP

26 August 2026

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
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Notice Regarding the Execution of a Loan Agreement Containing Financial Covenants

Nippon Sheet Glass Co., Ltd. (the "Company") announces that it has entered into a loan agreement containing financial covenants, as described below.

1. Reason for Entering into the Loan Agreement Containing Financial Covenants
   As disclosed in "Issuance of New Shares through Third-Party Allotment, Partial Amendments to the Articles of Incorporation, Share Consolidation and Abolition of Share Unit System, Capital Restructuring through Debt-Equity Swap, and Change in Parent Company and Largest Shareholder" dated March 24, 2026, the Company is undertaking the refinancing of its existing domestic borrowings. In connection with such refinancing, the Company has entered into a loan agreement containing financial covenants.

2. Details of the Agreement

(1) Execution Date	August 26, 2026
(2) Counterparty	City banks, regional banks and others (syndicate group)
(3) Loan amount and commitment amount	・Term Loan A: 56,303,000,000 yen ・Term Loan B: 225,196,000,000 yen ・Revolving Facility: 52,482,000,000 yen
(4) Disbursement date and maturity date for Term Loan A and Term Loan B	・Disbursement date: August 31, 2026 ・Maturity date: August 30, 2031
(5) Commitment period for Revolving Facility	August 31, 2026 to August 30, 2031
(6) Securities	Real estate, stocks and stock options, deposit receivables, loan receivables, and inventory

3. Details of financial covenants
   (1) As of the end of each fiscal year (with respect to the last twelve (12) months), starting from and including the fiscal year ending in March 2028, and as of the end of each semi-annual period (with respect to the last twelve (12) months), starting from and including the semi-annual period ending in September 2028, the gross leverage ratio of the Company's group shall not exceed certain ratio set for each period and shall be maintained at a positive value.
   (2) In respect of any fiscal years (with respect to the last twelve (12) months) starting from and including the fiscal year ending in March 2028, adjusted operating profit of the Company's group at the end of the fiscal year on a consolidated basis shall not be negative for two (2) consecutive periods.
   (3) The amount of net assets on the consolidated balance sheet of the Company's group (if IFRS is used as the accounting standard, the amount in the equity section of the consolidated statement of financial position) at the end of each accounting period from and including the fiscal year ending March 2028 shall be maintained at a positive value that is not less than 75% of the amount of net assets on the consolidated balance sheet of the Company's group at the end of the fiscal year ending March 2026.

4. Future Outlook
   The impact of the agreement on the Company's consolidated financial results for the fiscal year ending March 2027 is expected to be minimal.