



August 26, 2026

Company Name	Sanden Corporation
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	(Securities code: 6444; TSE Standard Market)
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Notice of Determination of Issue Price, etc. for Issuance of New Shares through Third-Party Allotment

Sanden Corporation (the “Company”) hereby announces that, with respect to the issuance of new shares through third-party allotment (the “Third-Party Allotment”, and such shares to be issued through the Third-Party Allotment, the “Shares”) as resolved at the meeting of the Board of Directors held on August 7, 2026, the issue price and other conditions have been determined today (the “Pricing Date”), as described below. For details of the Third-Party Allotment, please refer to the “Notice of Issuance of New Shares through Third-Party Allotment” (including any subsequent amendments, the “Issuance Resolution Press Release”) disclosed on August 7, 2026.

1. Overview of the offering

(1) Payment date	September 29, 2026
(2) Number of new shares to be issued	510,000 shares of the Company’s common stock
(3) Issue price	JPY 197 per share
(4) Amounts of proceeds	JPY 100,470,000
(5) Method of offering or allotment (the Scheduled Allottee)	All the Shares will be allotted to the allottees listed below through the third-party allotment. 29 employees of the Company 405,000 shares 4 employees of the overseas subsidiaries 105,000 shares
(6) Others	With respect to the Third-Party Allotment, a Securities Registration Statement subject to the Financial Instruments and Exchange Act has been filed.

2. Amounts and use of proceeds and estimated period of disbursement

(1) Amounts of proceeds

(i) Total Payment Amount	JPY 100,470,000
(ii) Estimated Cost of Issuance	JPY 5,900,000
(iii) Estimated Net Proceeds	JPY 94,570,000

(Notes) 1. Estimated cost of issuance does not include consumption tax and other taxes.

2. Estimated cost of issuance is the total amount of the amount equivalent to the registration tax, fees for attorney and other administrative expenses.

(2) Specific use of proceeds

The purpose of the Third-Party Allotment is not to procure funds, but to grant incentive to the employees of the Group (meaning the Company and its subsidiaries; the same applies hereinafter) who are the scheduled allottees to enhance their motivation and morale in achieving the business performance targets of the Group and increasing corporate value of the Group. The above estimated net proceeds of JPY 94,570,000 is planned to be applied toward working capital. Until the actual disbursement, the procured fund is planned to be retained in a bank account.

3. Calculation basis of the amount to be paid and the details thereof

As described in “※2 Method of determining the issue price of the Shares (the reason for setting a certain period from the issuance resolution date to the Pricing Date)” of “1. Overview of the offering” in the Issuance Resolution Press Release, the amount to be paid per share for the Shares has been determined to be JPY 197, which is the higher of JPY 165 which is the closing price of the Company’s common stock on the Tokyo Stock Exchange (the “TSE Closing Price”) on the trading day immediately preceding the issuance resolution date (August 6, 2026) and JPY 197 which is the TSE Closing Price on the trading day immediately preceding the Pricing Date (August 25, 2026). The Company believes that the aforementioned method of determining the amount to be paid is a reasonable method taking into account the interests of the existing shareholders, and is a method that will set the amount of payment equivalent to the market stock price, and therefore the amount to be paid for the Shares will not constitute a specially favorable price for the scheduled allottees.

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