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FY2027 1st Quarter Financial Result

(2026/4 - 2026/8)

August 26, 2026.

ALPHA Corporation

Summary

1. Revenue and operating profit both increased year on year. Revenue increased by JPY 3,090 million, or JPY 1,733 million excluding foreign exchange effects, while operating profit increased by JPY 404 million, or JPY 397 million excluding foreign exchange effects.

2. The gross profit margin improved by 2.6 percentage points year on year, reflecting an 8.8 percentage point improvement in the direct materials ratio and a 0.8 percentage point improvement in the processing cost ratio.

3. Foreign exchange losses totaled JPY 100 million, primarily reflecting the impact of currency translation in the Europe region.

1．FY2027 1st Quarter Financial Results

2．FY2027 Financial Results Forecast

3．Dividend

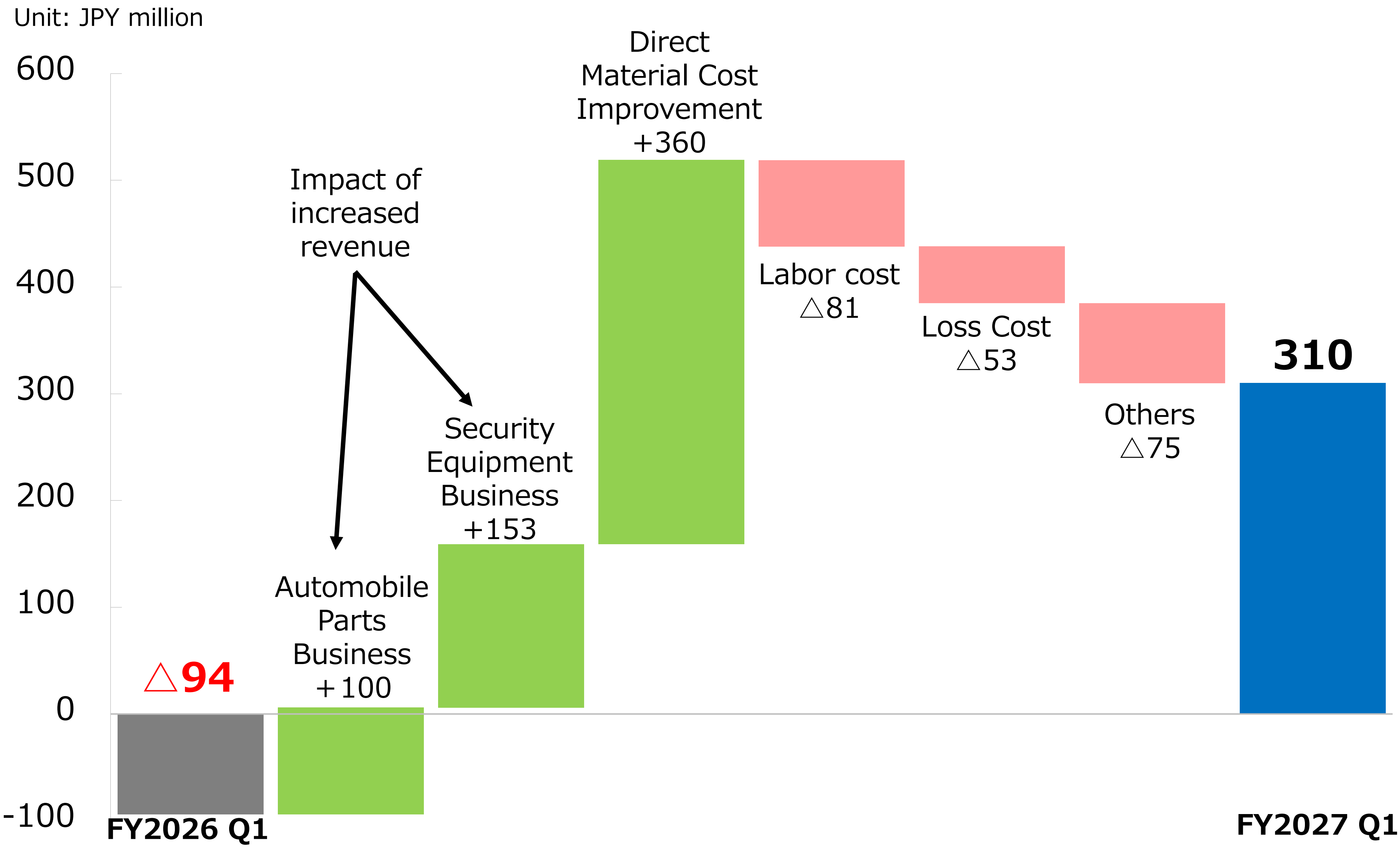
4．Trends in performance

1. FY2027 1st Quarter Financial Results

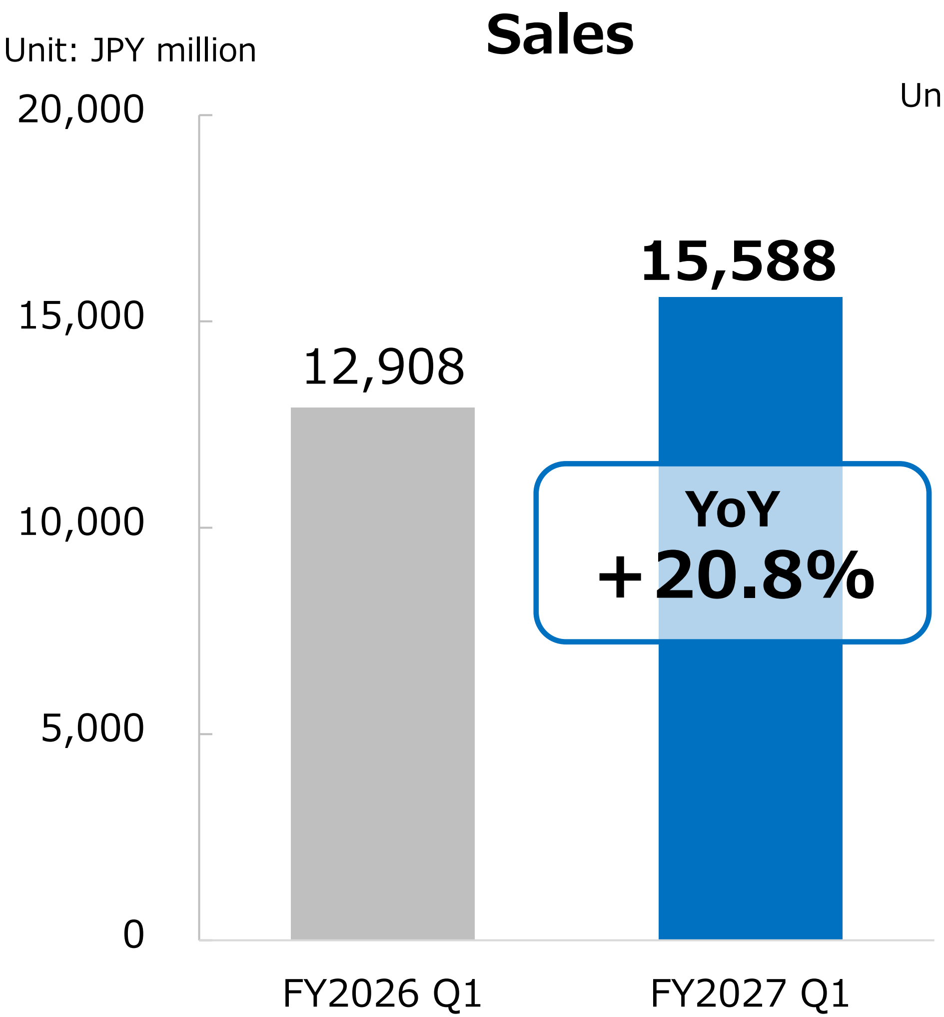
(1) Consolidated Financial Results

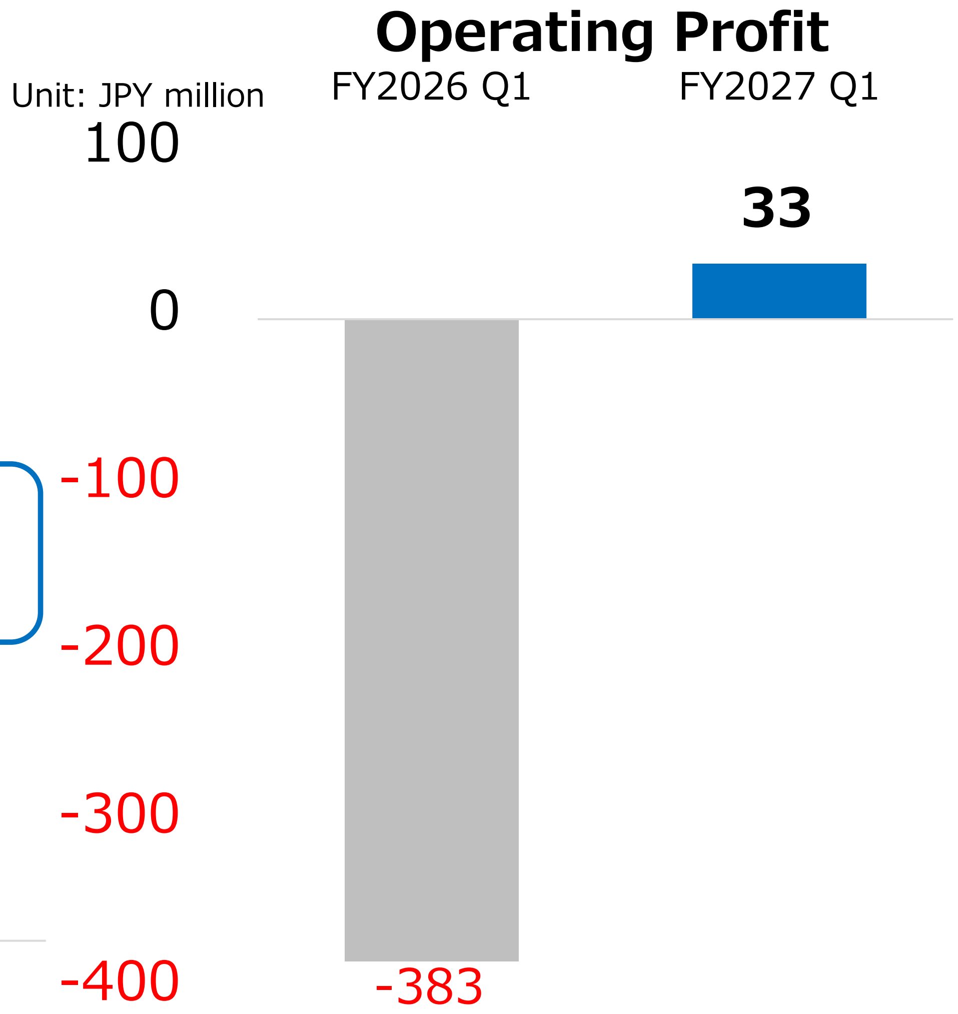
Unit:JPY million	FY2026 Q1 Actual	FY2027 Q1 Actual	Change	Change %
Sales	**16,703**	**19,793**	3,090	*18.5*
Gross Profit	**2,197**	**3,111**	914	*41.6*
(%)	*13.2%*	*15.7%*	*1.5pt*	-
Operating Profit	**△ 94**	**310**	-	-
(%)	*-0.6%*	*1.6%*	*2.2pt*	-
Ordinary Profit	**△ 62**	**269**	-	-
Profit/Loss attributable to owners of parent	**232**	**60**	△ 172	*△ 73.9*
USD Rate (JPY)	**1.4459**	**1.5957**	-	-
EUR Rate (JPY)	**160.55**	**183.65**	-	-

(2) Operating Profit Change Factors

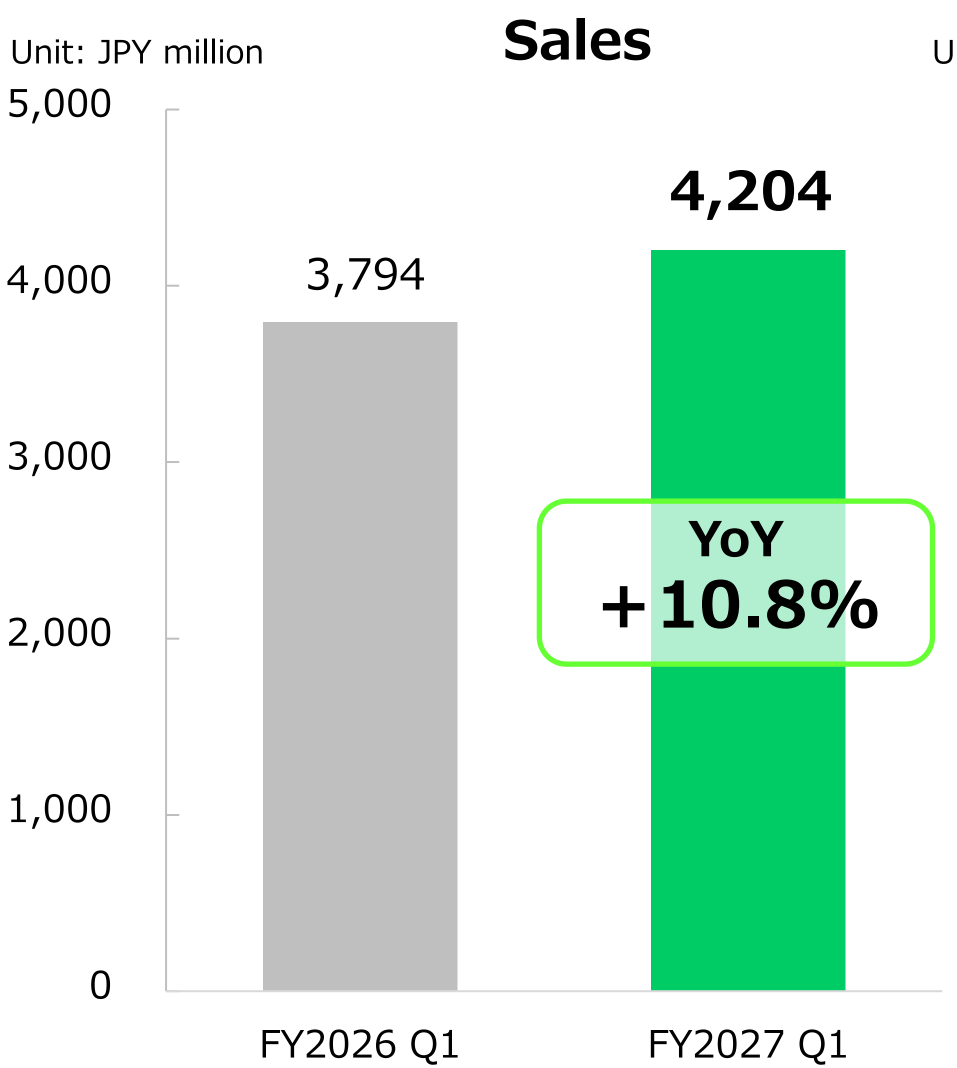


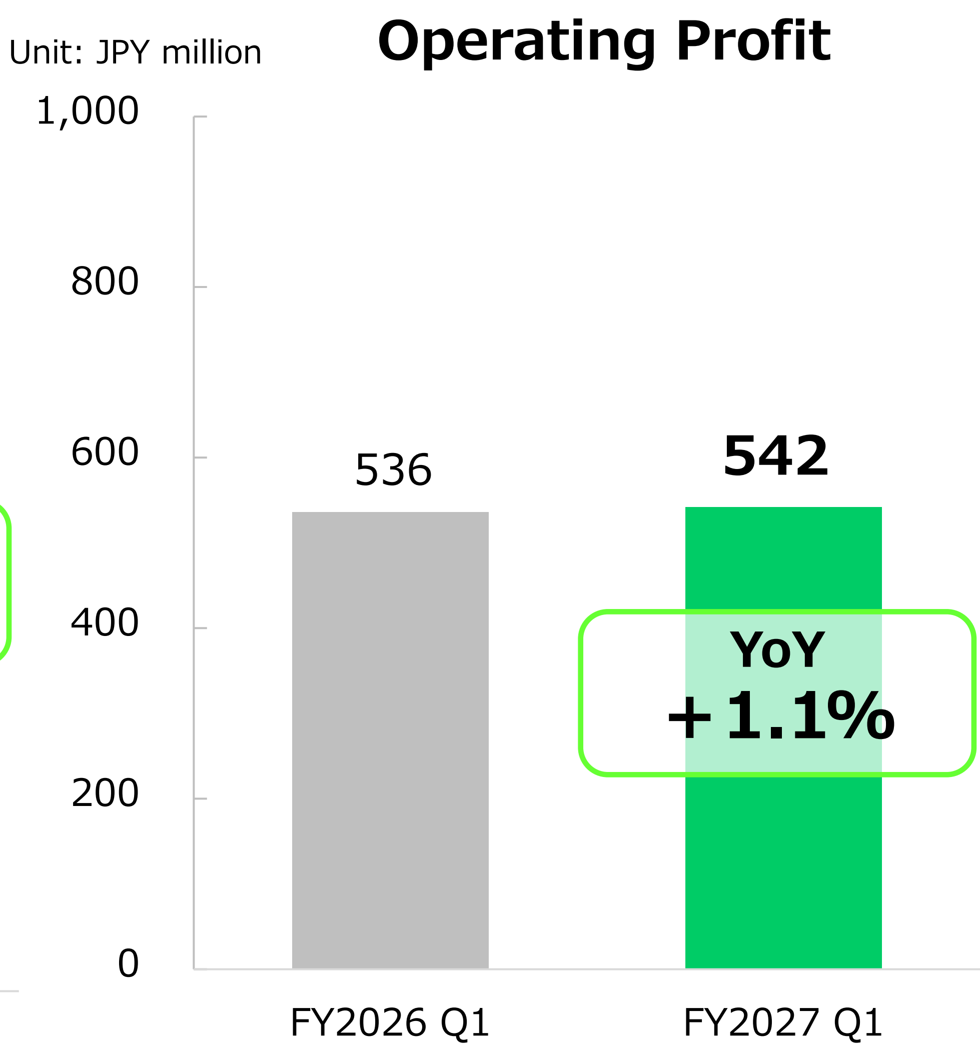
Automobile Parts Business



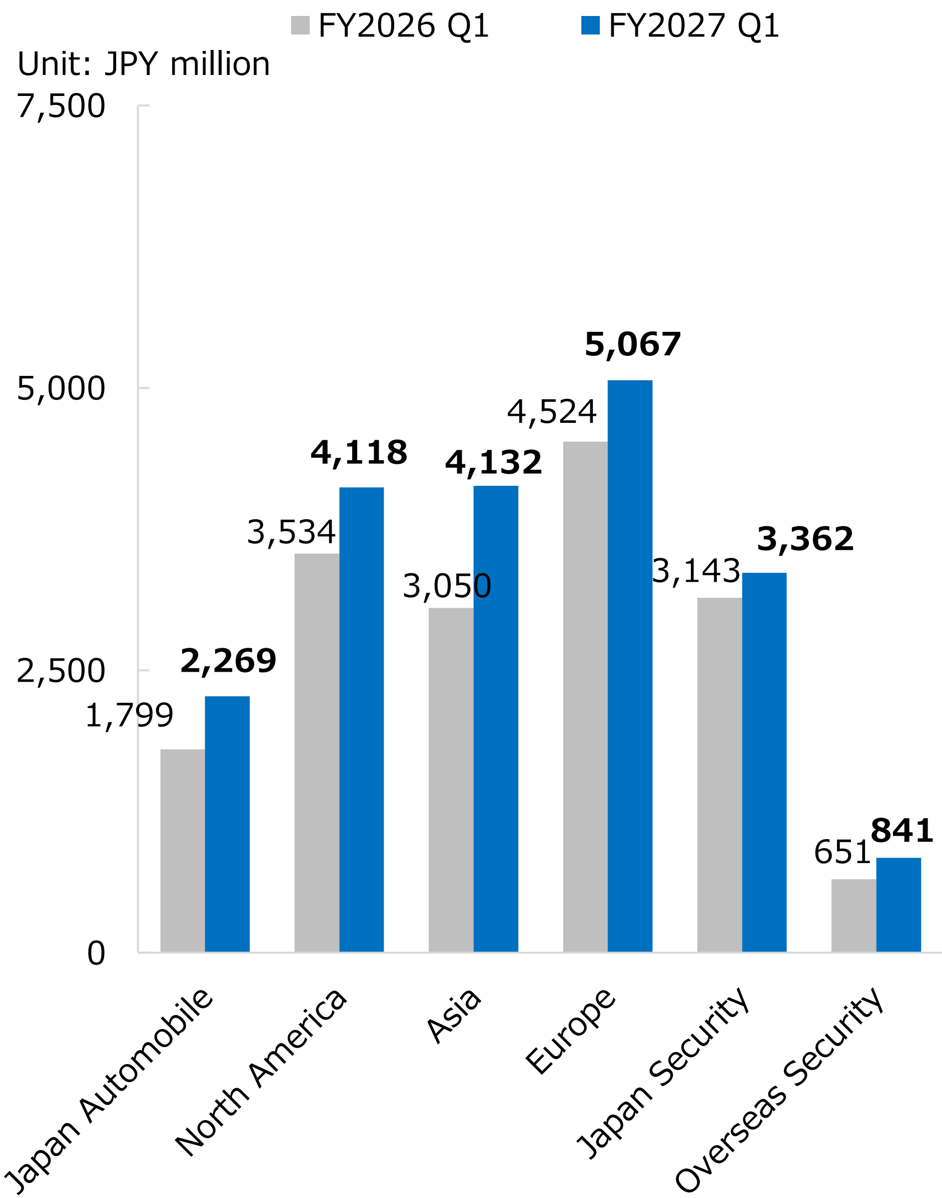


Security Equipment Business





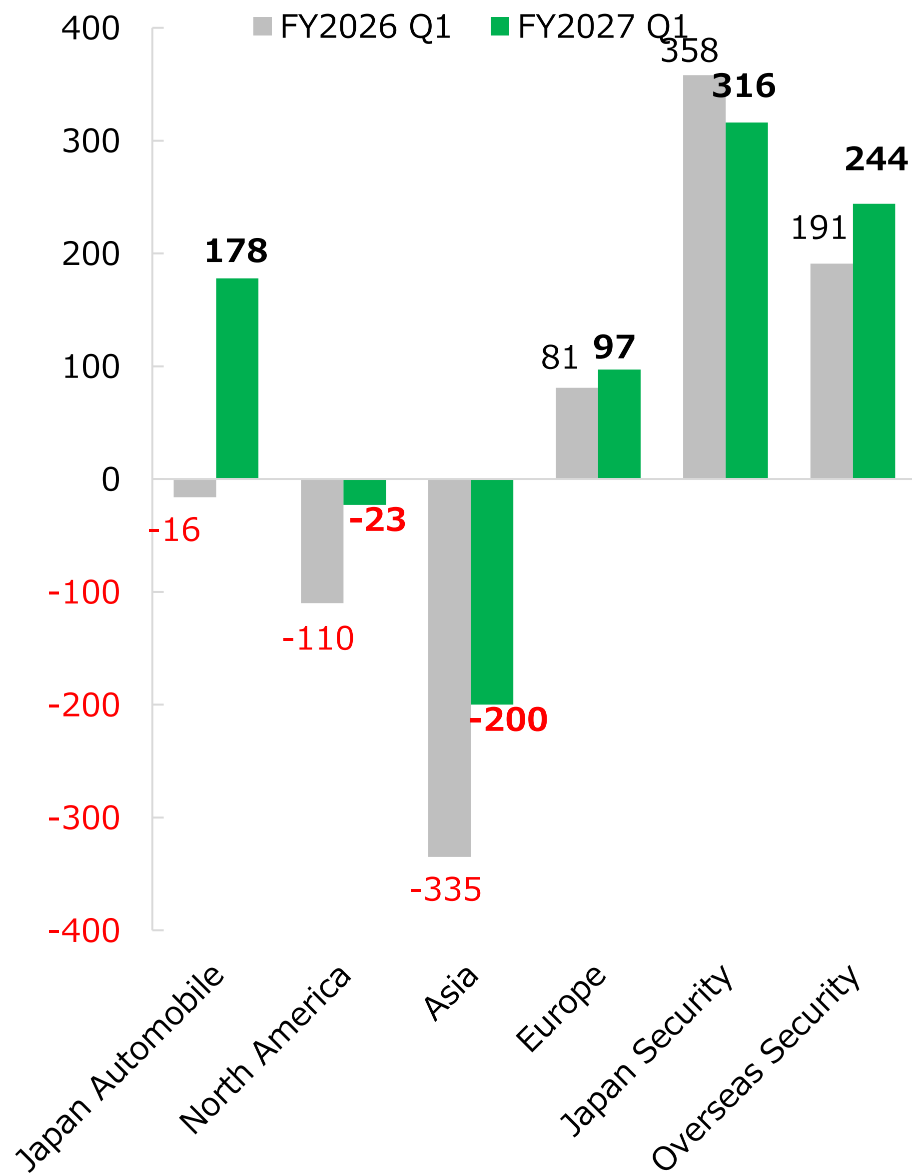
(4) Financial Results (By Region)



Segment	Change	Proportion	Change %	Production changes % for key clients
Japan Automobile	**470**	**11.5%**	**26.1%**	↗ 0.8%
North America	**584**	**20.8%**	**-18.7%**	↘ △2.5%
Asia	**1,082**	**20.9%**	**35.5%**	↘ △1.1%
Europe	**543**	**25.6%**	**12.0%**	-
Japan Security	**219**	**17.0%**	**7.0%**	-
Overseas Security	**190**	**4.2%**	**29.2%**	-
total	**3,090**	**100%**	**18.5%**	-

(4) Financial Results (By Region)

Unit: JPY million



Segment	Change	Operating Profit %	Change %	*
Japan Automobile	**195**	**6.5%**	**-**	**-**
North America	**87**	**-0.6%**	**-**	**-**
Asia	**135**	**-4.5%**	**-**	**-**
Europe	**16**	**1.9%**	**20.9%**	**11**
Japan Security	**△41**	**9.4%**	**-11.6%**	**-**
Overseas Security	**53**	**9.9%**	**27.7%**	**-**
total	**446**	**5.5%**	**-**	**11**

＊Excludes goodwill impairment and PPA amortization

2． FY2027 Financial Results Forecast

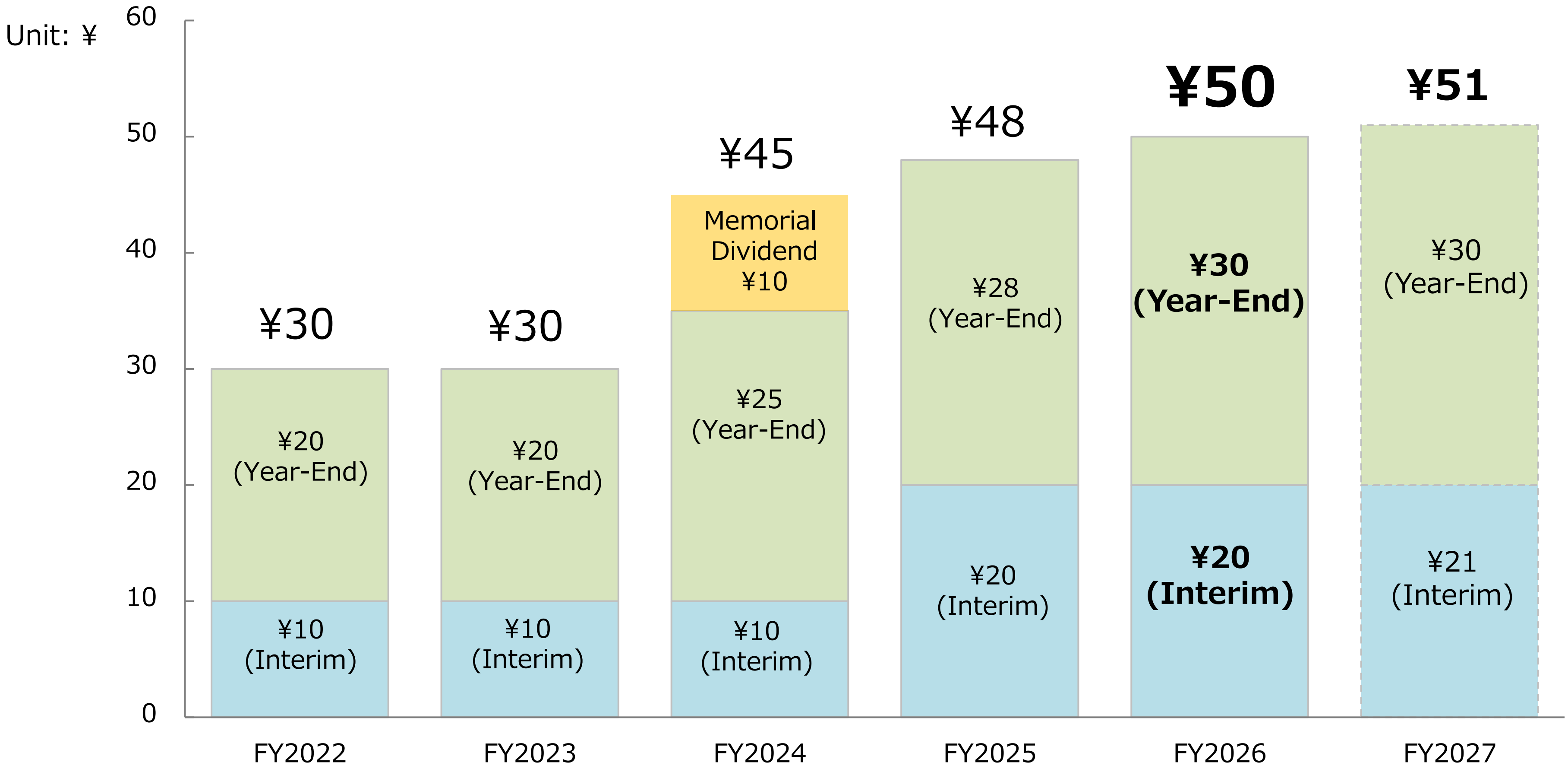
Consolidated Financial Results Forecast

Unit: JPY million	FY2026 Actual	**FY2027 Forecast**	Change	Change %
Sales	72,699	**73,000**	301	*0.4*
Operating Profit	843	**1,500**	657	*77.9*
(%)	1.2%	**2.1%**	+0.9pt	-
Ordinary Profit	1,618	**1,300**	△ 318	△ *19.7*
Profit/Loss attributable to owners of parent	1,383	**1,000**	△ 383	△ *27.7*
USD Rate (JPY)	150.67	**150**	-	-
EUR Rate (JPY)	169.19	**175**	-	-

Operating Profit Change Factors Forecast

3. Dividend

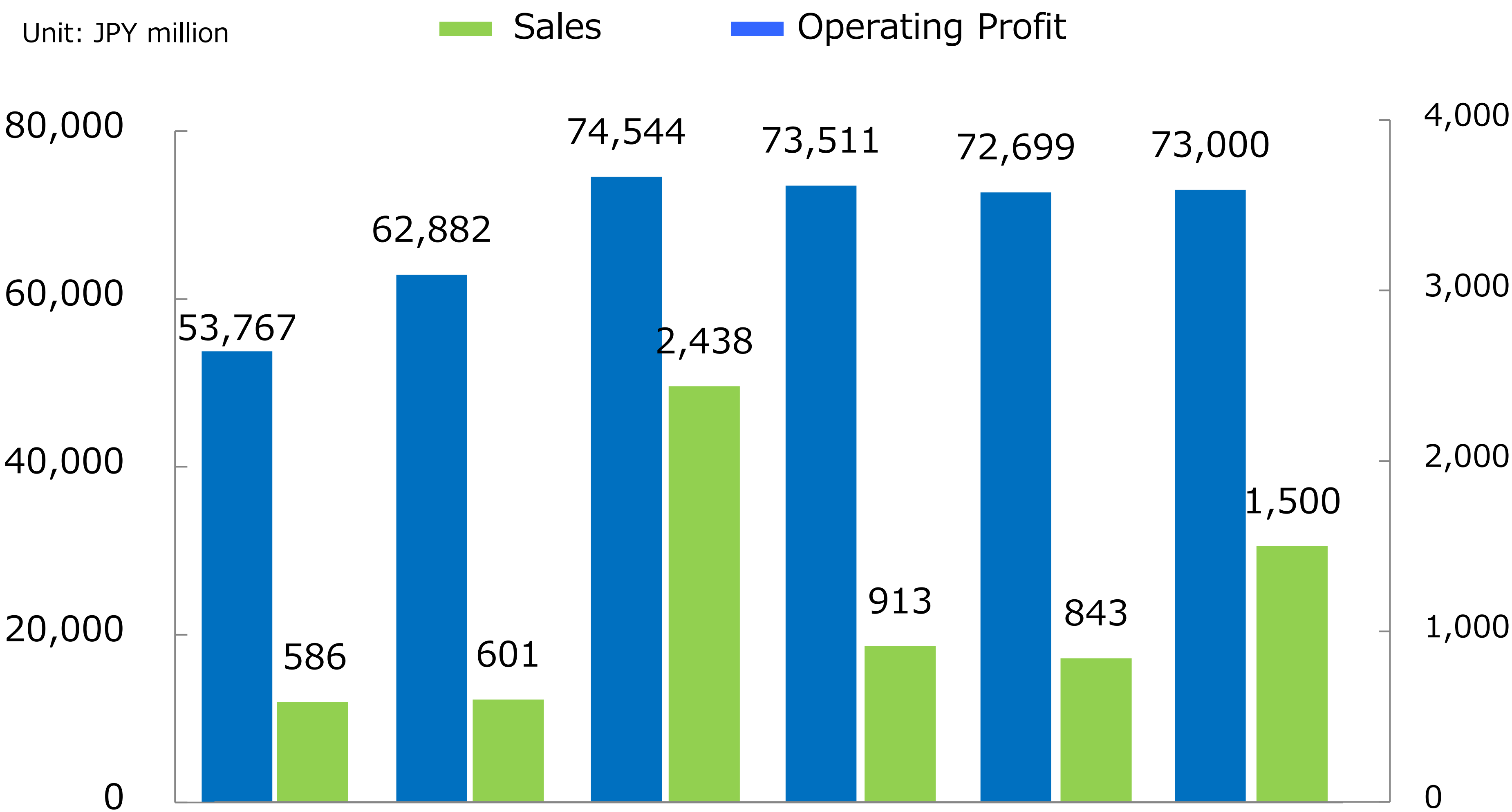
Dividend



	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027 (Forecast)
Dividend Payout	47.8%	54.8%	23.9%	—	34.7%	49.0%
Dividend Yield	2.9%	3.0%	2.7%	4.3%	4.0%	—
Year-end stock price	¥1,020	¥989	¥1,676	¥1,107	¥1,243	—

4. Trends in performance

Trends in Financial Results

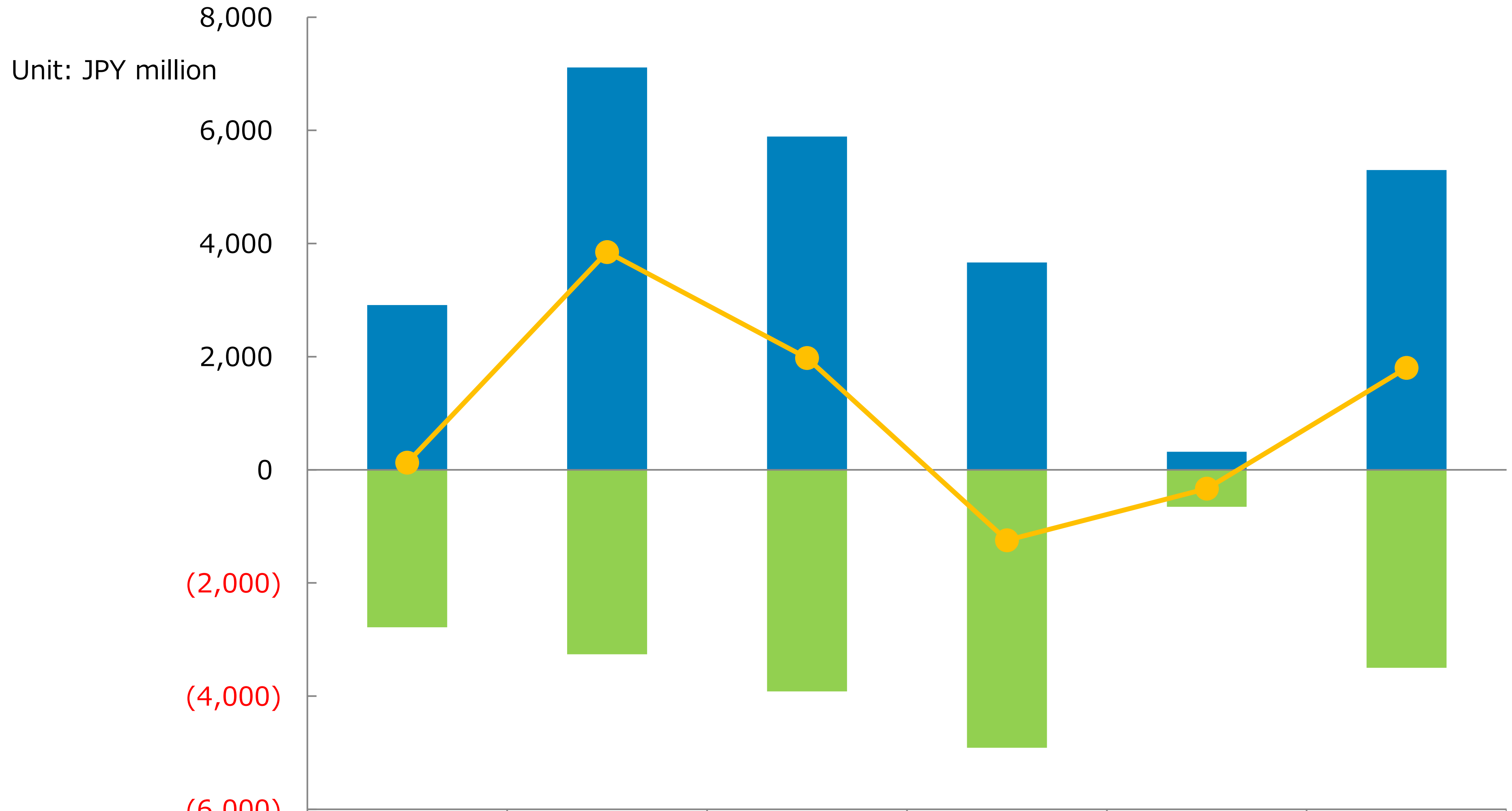


	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Operating Profit %	**1.1%**	**1.0%**	**3.3%**	**1.2%**	**1.2%**	**2.1%**
Exchange rate	**¥112**	**¥136**	**¥145**	**¥152**	**¥151**	**¥150**

Trends in performance

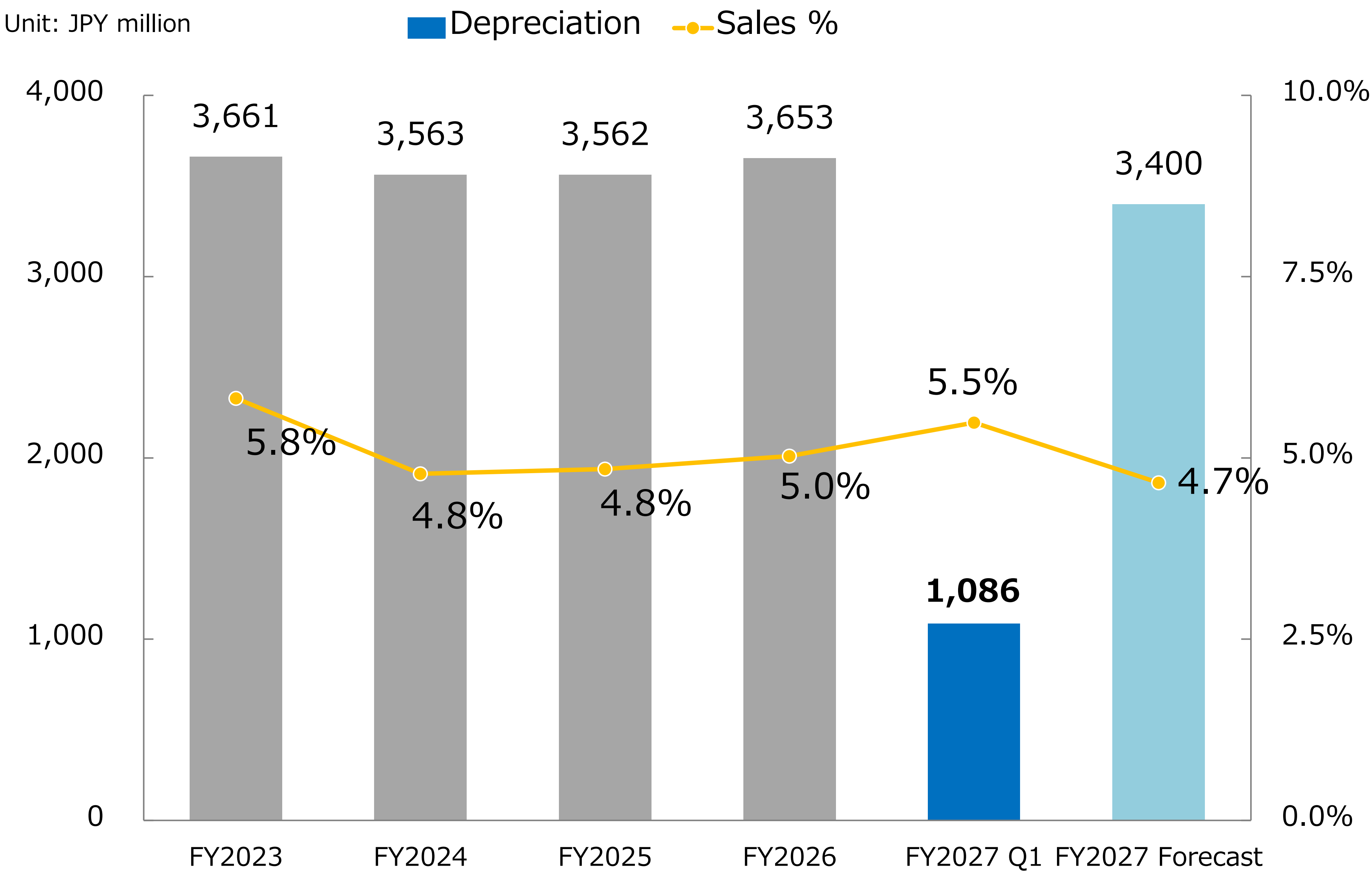
	FY2026	FY2027 Q1
Equity（¥M）	38,656	38,492
Total Assets（¥M）	76,803	77,971
BPS（¥）	4,022.00	4,004.94
EPS（¥）	144.00	―
Stock Price（¥）	1,243 (Closing price at the end of Mar.2026)	1,216 (Closing price at the end of Jun.2026)
ROE（%）	3.35	―
ROIC（%）	1.2	―
PER	9.17	―
PBR	0.32	0.31

Trends in Cash Flow

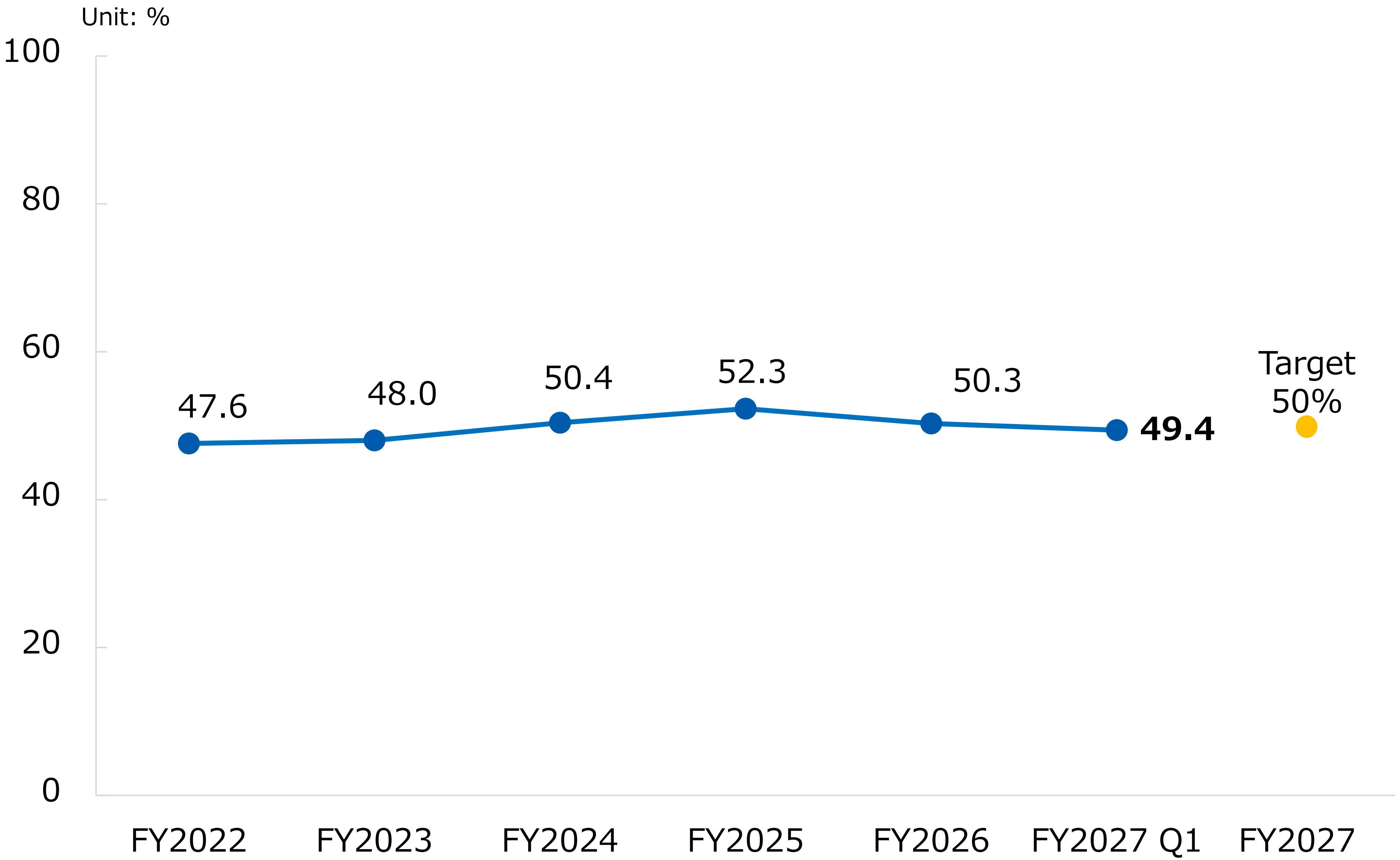


	FY2023	FY2024	FY2025	FY2026	FY2027 Q1	FY2027 Forecast
Operating activities	2,911	7,111	5,892	3,666	322	5,300
Investing activities	(2,784)	(3,260)	(3,915)	(4,911)	(653)	(3,500)
Free Cash Flow	127	3,851	1,977	-1,245	-331	1800

Trends in Depreciation



Trends in Equity ratio



Disclaimer

This document contains forward-looking statements. These statements are based on the judgment of the Company's management, based on information currently available.

Forward-looking statements include assumptions or premises, and actual results may differ materially due to changes in the business environment or other factors.

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