August 26, 2026

Company Name Sanden Corporation
Name of Representative Xu Zhan
Representative Director & President
(Securities code: 6444; TSE Standard Market)
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Notice of Partial Correction to the “Notice of Issuance of New Shares through Third-Party Allotment”

Sanden Corporation (the “Company”) hereby announces that, with the regard to the issuance of new shares through third-party allotment (the “Third-Party Allotment”), which has resolved at its meeting of the Board of Directors held on August 7, 2026, the “Notice of Issuance of New Shares through Third-Party Allotment” released on the same date contained certain errors. These errors have been corrected as follows.

(Corrections are indicated with underlines.)

Correction 1: 1. Overview of the offering
【Before Change:】
1. Overview of the offering

(1) Payment date	September 29, 2026
(2) Number of new shares to be issued	510,000 shares of the Company’s common stock (※1)
(3) Issue price	JPY 165 per share If the closing price of the Company’s common stock on the Tokyo Stock Exchange (the “TSE Closing Price”) on the trading day immediately preceding August 26, 2026 (the “Pricing Date”) exceeds the amount set forth above, the TSE Closing Price on the trading day immediately preceding the Pricing Date shall apply. (※2)
(4) Amounts of proceeds	JPY 84,150,000 The amount set forth above is an estimate as of today, and the amount of proceeds shall be the amount obtained by multiplying the issue price stated in above (3) by the number of new shares to be issued.
(5) Method of offering or allotment (the Scheduled Allottee)	All the Shares will be allotted to the allottees listed below through the third-party allotment. 33 employees of the Company 510,000 shares (※1)

(6) Others	With respect to the Third-Party Allotment, a Securities Registration Statement subject to the Financial Instruments and Exchange Act has been filed.

(Omitted)

【After Change:】

1. Overview of the offering

(1) Payment date	September 29, 2026
(2) Number of new shares to be issued	510,000 shares of the Company’s common stock (※1)
(3) Issue price	JPY 165 per share If the closing price of the Company’s common stock on the Tokyo Stock Exchange (the “TSE Closing Price”) on the trading day immediately preceding August 26, 2026 (the “Pricing Date”) exceeds the amount set forth above, the TSE Closing Price on the trading day immediately preceding the Pricing Date shall apply. (※2)
(4) Amounts of proceeds	JPY 84,150,000 The amount set forth above is an estimate as of today, and the amount of proceeds shall be the amount obtained by multiplying the issue price stated in above (3) by the number of new shares to be issued.
(5) Method of offering or allotment (the Scheduled Allottee)	All the Shares will be allotted to the allottees listed below through the third-party allotment. 29 employees of the Company 405,000 shares 4 employees of the overseas subsidiaries 105,000 shares (※1)
(6) Others	With respect to the Third-Party Allotment, a Securities Registration Statement subject to the Financial Instruments and Exchange Act has been filed.

(Omitted)

Correction 2: 2. Purpose and reason for the offering

【Before Change:】

2. Purpose and reason for the offering

(Omitted)

Furthermore, today, the Company has determined to implement a third-party allotment to certain employees who hold important positions in the Company, and to include these employees of the Company, who are the scheduled allottees, as the eligible individuals of the Share Compensation Plan. For the eligible individuals of the Share Compensation Plan, the Company plans to grant restricted shares of the same number as the number of shares acquired through the Third-Party Allotment, by the share transfer from Hisense Japan Automotive Air-Conditioning Systems Corporation, the parent company of the Company, under the Share Compensation Plan on the condition that they hold a certain number of the Company’s stock using their own funds through the Third-Party Allotment, and the Third-Party Allotment is being implemented as a measure to provide an opportunity to acquire the Company’s stock to the eligible individuals of the Share Compensation Plan. In the same way as the third-party allotments released on February 13, 2026 and May 14, 2026, the Third-Party Allotment is not a plan granting monetary compensation claims to the eligible individuals, but is a plan in which the eligible individuals acquire the Company’s stock at a fair value using their own funds, and by the eligible individuals sharing the risks and returns with the shareholders, it aims to commit the improvement of corporate value even more vigorously over a medium- to long-term.

(Omitted)

【After Change:】

2. Purpose and reason for the offering

(Omitted)

Furthermore, today, the Company has determined to implement a third-party allotment to certain employees who hold important positions in the Group (meaning the Company and its subsidiaries; the same applies hereinafter), and to include these employees of the Group, who are the scheduled allottees, as the eligible individuals of the Share Compensation Plan. For the eligible individuals of the Share Compensation Plan, the Company plans to grant restricted shares of the same number as the number of shares acquired through the Third-Party Allotment, by the share transfer from Hisense Japan Automotive Air-Conditioning Systems Corporation, the parent company of the Company, under the Share Compensation Plan on the condition that they hold a certain number of the Company's stock using their own funds through the Third-Party Allotment, and the Third-Party Allotment is being implemented as a measure to provide an opportunity to acquire the Company's stock to the eligible individuals of the Share Compensation Plan. In the same way as the third-party allotments released on February 13, 2026 and May 14, 2026, the Third-Party Allotment is not a plan granting monetary compensation claims to the eligible individuals, but is a plan in which the eligible individuals acquire the Company's stock at a fair value using their own funds, and by the eligible individuals sharing the risks and returns with the shareholders, it aims to commit the improvement of corporate value even more vigorously over a medium- to long-term.

(Omitted)

Correction 3: 3. Amounts and use of proceeds and estimated period of disbursement - (2) Specific use of proceeds

【Before Change:】

(2) Specific use of proceeds

The purpose of the Third-Party Allotment is not to procure funds, but to grant incentive to the employees of the Company who are the scheduled allottees to enhance their motivation and morale in achieving the business performance targets of the Company and its subsidiaries (collectively, the "Group") and increasing corporate value of the Group. The above estimated net proceeds of JPY 78,250,000 is planned to be applied toward working capital. Until the actual disbursement, the procured fund is planned to be retained in a bank account.

【After Change:】

(2) Specific use of proceeds

The purpose of the Third-Party Allotment is not to procure funds, but to grant incentive to the employees of the Group who are the scheduled allottees to enhance their motivation and morale in achieving the business performance targets of the Group and increasing corporate value of the Group. The above estimated net proceeds of JPY 78,250,000 is planned to be applied toward working capital. Until the actual disbursement, the procured fund is planned to be retained in a bank account.

Correction 4: 4. Point of view regarding the rationality of use of proceeds

【Before Change:】

4. Point of view regarding the rationality of use of proceeds

The purpose of the Third-Party Allotment is not to procure funds, but to commit the improvement of corporate value even more vigorously over a medium- to long-term, by having the employees of the Company who are the scheduled allottees, acquire the Company's stock, and share the risks and returns with the shareholders. However, the Company determines that, since the procured funds will be applied toward working capital, it will contribute to improving corporate value over a medium- to long-term, and ultimately to improving shareholders' interests and that it is sufficiently rational.

【After Change:】

4. Point of view regarding the rationality of use of proceeds

The purpose of the Third-Party Allotment is not to procure funds, but to commit the improvement of corporate value even more vigorously over a medium- to long-term, by having the employees of the Group who are the scheduled allottees, acquire the Company's stock, and share the risks and returns with the shareholders. However, the Company determines that, since the procured funds will be applied toward working capital, it will contribute to improving corporate value over a medium- to long-term, and ultimately to improving shareholders' interests and that it is sufficiently rational.

Correction 5: 6. Reason for selecting the Scheduled Allottee, etc. - (1) Summary of the Scheduled Allottees

【Before Change:】

(1) Summary of the Scheduled Allottees

Name	Address	Title	Relationship between the listed company and the scheduled allottees				Number of shares to be allotted (shares)
			Capital relationship (Number of the Company's stock held at the end of June 2026) (shares)	Personnel relationship	Financial relationship	Technical or business relationship	
(Omitted)							
Bertrand LEFEVRE	French Republic, Bretagne	Director of the overseas subsidiary Employee of the Company	0	Director of the overseas subsidiary	Not applicable	Not applicable	10,000
Marek Korzeniowski	Republic of Poland, Dolnośląskie	Director of the overseas subsidiary Employee of the Company	0	Director of the overseas subsidiary	Not applicable	Not applicable	5,000
Longguo Yao	Republic of Singapore	Director of the overseas subsidiary Employee of the Company	0	Region CEO Director of the overseas subsidiary Employee of the Company	Not applicable	Not applicable	80,000
(Omitted)							
Krzysztof Milos	Republic of Poland, Greater Poland wielkopolskie	Employee of the Company	0	Employee of the Company	Not applicable	Not applicable	10,000

(Notes) 1. "Capital relationship (Number of the Company's stock held at the end of June 2026) (shares)" is based on the shareholders registry as of June 30, 2026.

2. The Company confirmed that the employees of the Company who are the scheduled allottees had no relationship with Antisocial Forces at the time of joining the Company. Moreover, upon implementing the Third-Party Allotment, the Company confirmed again in writing that the scheduled allottees do not have any relationship with Antisocial Forces, and by such investigations, the Company judges that the scheduled allottees are not

Antisocial Forces. Considering the above, the Company has determined that the employees of the Company who are the scheduled allottees do not have any relationship with Antisocial Forces, and submitted the corresponding confirmation letter to the Tokyo Stock Exchange.

【After Change:】

(1) Summary of the Scheduled Allottees

Name	Address	Title	Relationship between the listed company and the scheduled allottees				Number of shares to be allotted (shares)
			Capital relationship (Number of the Company's stock held at the end of June 2026) (shares)	Personnel relationship	Financial relationship	Technical or business relationship	
(Omitted)							
Bertrand LEFEVRE	French Republic, Bretagne	Director and employee of the overseas subsidiary	0	Director and employee of the overseas subsidiary	Not applicable	Not applicable	10,000
Marek Korzeniowski	Republic of Poland, Dolnośląskie	Director and employee of the overseas subsidiary	0	Director and employee of the overseas subsidiary	Not applicable	Not applicable	5,000
Longguo Yao	Republic of Singapore	Director and employee of the overseas subsidiary	0	Region CEO Director and employee of the overseas subsidiary	Not applicable	Not applicable	80,000
(Omitted)							
Krzysztof Milos	Republic of Poland, Greater Poland wielkopolskie	Employee of the overseas subsidiary	0	Employee of the overseas subsidiary	Not applicable	Not applicable	10,000

(Notes) 1. "Capital relationship (Number of the Company's stock held at the end of June 2026) (shares)" is based on the shareholders registry as of June 30, 2026.

2. The Company confirmed that the employees of the Group who are the scheduled allottees had no relationship with Antisocial Forces at the time of joining the Group. Moreover, upon implementing the Third-Party Allotment, the Company confirmed again in writing that the scheduled allottees do not have any relationship with Antisocial Forces, and by such investigations, the Company judges that the scheduled allottees are not Antisocial Forces. Considering the above, the Company has determined that the employees of the Group who are the scheduled allottees do not have any relationship with Antisocial Forces, and submitted the corresponding confirmation letter to the Tokyo Stock Exchange.

Correction 6: 6. Reason for selecting the Scheduled Allottee, etc. - (2) Reasons for selecting the Scheduled Allottees

【Before Change:】

(2) Reasons for selecting the Scheduled Allottees

The Corporate Governance Code recommends that the management appropriately hold its own company's shares and commit to enhancing corporate value in the medium- to long-term through sharing value with shareholders. The Company has determined that, from the perspective of advancing its governance and pursuing further sharing of value between the management and shareholders, it is necessary to promptly improve the shareholding and compensation structure in line with this intent, and has determined to introduce a performance-linked restricted share compensation plan for directors (excluding outside directors) and the Share Compensation Plan. As part of these initiatives, the Company has determined to include certain employees, who play a central role in formulating and executing the Group's management strategy and hold important positions in the Company, as the eligible individuals of the Share Compensation Plan, recognizing that they bear significant responsibility for enhancing corporate value of both the Company and the Group as a whole.

(Omitted)

【After Change:】

(2) Reasons for selecting the Scheduled Allottees

The Corporate Governance Code recommends that the management appropriately hold its own company's shares and commit to enhancing corporate value in the medium- to long-term through sharing value with shareholders. The Company has determined that, from the perspective of advancing its governance and pursuing further sharing of value between the management and shareholders, it is necessary to promptly improve the shareholding and compensation structure in line with this intent, and has determined to introduce a performance-linked restricted share compensation plan for directors (excluding outside directors) and the Share Compensation Plan. As part of these initiatives, the Company has determined to include certain employees, who play a central role in formulating and executing the Group's management strategy and hold important positions in the Group, as the eligible individuals of the Share Compensation Plan, recognizing that they bear significant responsibility for enhancing corporate value of both the Company and the Group as a whole.

(Omitted)

Correction 7: 11. Terms and Conditions

【Before Change:】

11. Terms and Conditions

(1) The shares to be offered	510,000 shares of common stock
(2) Issue price of the shares to be offered	JPY 165 per share If the TSE Closing Price on the trading day immediately preceding the Pricing Date exceeds the amount set forth above, the TSE Closing Price on the trading day immediately preceding the Pricing Date shall apply.
(3) Total payment amount	The amount obtained by multiplying the issue price per share of the shares to be offered set forth in (2) by the number of shares to be offered set forth in (1).
(4) Amount of stated capital and amount of capital reserves to be increased	The amount of stated capital to be increased shall be an amount equal to one-half of the maximum amount by which stated capital and capital reserves may be increased, as calculated in accordance with Article 14, paragraph 1 of the Regulations on Corporate Accounting; provided that if such calculation results in any fraction of less than one yen, such fraction shall be rounded up. In addition, the amount of capital reserves to be increased shall be the amount obtained by deducting the amount of stated capital to be increased from the maximum amount by which stated capital and capital reserves may be increased.

(5) Method of offering or allotment	The Shares will be allotted through the third-party allotment.
(6) The scheduled allottees	33 employees of the Company 510,000 shares
(7) Subscription period	September 3, 2026 to September 28, 2026
(8) Payment date	September 29, 2026

【After Change:】

11. Terms and Conditions

(1) The shares to be offered	510,000 shares of common stock
(2) Issue price of the shares to be offered	JPY 165 per share If the TSE Closing Price on the trading day immediately preceding the Pricing Date exceeds the amount set forth above, the TSE Closing Price on the trading day immediately preceding the Pricing Date shall apply.
(3) Total payment amount	The amount obtained by multiplying the issue price per share of the shares to be offered set forth in (2) by the number of shares to be offered set forth in (1).
(4) Amount of stated capital and amount of capital reserves to be increased	The amount of stated capital to be increased shall be an amount equal to one-half of the maximum amount by which stated capital and capital reserves may be increased, as calculated in accordance with Article 14, paragraph 1 of the Regulations on Corporate Accounting; provided that if such calculation results in any fraction of less than one yen, such fraction shall be rounded up. In addition, the amount of capital reserves to be increased shall be the amount obtained by deducting the amount of stated capital to be increased from the maximum amount by which stated capital and capital reserves may be increased.
(5) Method of offering or allotment	The Shares will be allotted through the third-party allotment.
(6) The scheduled allottees	29 employees of the Company 405,000 shares 4 employees of the overseas subsidiaries 105,000 shares
(7) Subscription period	September 3, 2026 to September 28, 2026
(8) Payment date	September 29, 2026

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