August 31, 2026

Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: Tri Chemical Laboratories Inc.
Listing: Tokyo Stock Exchange
Securities code: 4369
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Scheduled date to file semi-annual securities report: September 14, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: Yes(for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	14,705	18.8	3,838	20.8	4,526	19.1	3,373	21.5
July 31, 2025	12,375	55.2	3,177	63.9	3,800	41.8	2,776	36.7

Note: Comprehensive income For the six months ended July 31, 2026: ¥ 3,237 million [14.0%]
For the six months ended July 31, 2025: ¥ 2,840 million [30.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	103.81	-
July 31, 2025	85.45	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	49,121	38,249	77.9
January 31, 2026	47,274	36,149	76.5

Reference: Equity
As of July 31, 2026: ¥ 38,249 million
As of January 31, 2026: ¥ 36,149 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	0.00	-	35.00	35.00
Fiscal year ending January 31, 2027	-	0.00			
Fiscal year ending January 31, 2027 (Forecast)			-	35.00	35.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	29,500	23.5	7,450	26.2	8,720	23.0	6,570	19.1	202.17

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	32,498,640 shares
As of January 31, 2026	32,498,640 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	1,932 shares
As of January 31, 2026	1,889 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2026	32,496,727 shares
Six months ended July 31, 2025	32,496,785 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent a commitment by the Company that they will be achieved. Actual results may differ significantly from these forecasts due to a wide range of factors.

The Company plans to hold a financial results briefing for institutional investors and analysts on September 1, 2026. Financial results materials to be used at the briefing will be available on the Company's website immediately after the session.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	7,279,978	10,078,603
Notes and accounts receivable - trade	4,441,035	4,415,036
Electronically recorded monetary claims - operating	2,068,290	1,745,571
Merchandise and finished goods	1,426,852	352,413
Work in process	2,295,616	3,080,518
Raw materials and supplies	4,143,425	4,228,605
Other	1,598,088	543,876
Total current assets	23,253,287	24,444,625
Non-current assets		
Property, plant and equipment		
Buildings and structures	10,039,389	10,177,437
Accumulated depreciation	(2,912,827)	(3,181,253)
Buildings and structures, net	7,126,562	6,996,183
Machinery, equipment and vehicles	8,116,785	8,459,886
Accumulated depreciation	(3,451,107)	(3,878,353)
Machinery, equipment and vehicles, net	4,665,677	4,581,532
Tools, furniture and fixtures	5,687,655	6,571,533
Accumulated depreciation	(3,056,751)	(3,488,902)
Tools, furniture and fixtures, net	2,630,903	3,082,631
Land	1,461,033	1,461,033
Other	1,945,071	1,830,762
Accumulated depreciation	(603,927)	(648,693)
Other, net	1,341,144	1,182,068
Total property, plant and equipment	17,225,320	17,303,449
Intangible assets	89,568	96,241
Investments and other assets		
Investment securities	6,139,634	6,611,733
Other	567,154	665,178
Total investments and other assets	6,706,789	7,276,911
Total non-current assets	24,021,677	24,676,602
Total assets	47,274,965	49,121,227

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,045,565	1,398,672
Current portion of long-term borrowings	640,200	914,670
Income taxes payable	766,036	1,266,998
Provision for bonuses	147,764	188,669
Other	4,005,019	1,820,984
Total current liabilities	7,604,585	5,589,995
Non-current liabilities		
Long-term borrowings	3,082,750	4,867,870
Retirement benefit liability	157,492	150,956
Other	280,587	262,826
Total non-current liabilities	3,520,829	5,281,653
Total liabilities	11,125,414	10,871,649
Net assets		
Shareholders' equity		
Share capital	3,278,912	3,278,912
Capital surplus	3,179,912	3,179,912
Retained earnings	28,669,761	30,905,930
Treasury shares	(2,747)	(2,875)
Total shareholders' equity	35,125,838	37,361,880
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	44,640	62,988
Foreign currency translation adjustment	984,524	819,989
Remeasurements of defined benefit plans	(5,452)	4,720
Total accumulated other comprehensive income	1,023,712	887,698
Total net assets	36,149,551	38,249,578
Total liabilities and net assets	47,274,965	49,121,227

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Net sales	12,375,159	14,705,866
Cost of sales	7,657,517	9,376,628
Gross profit	4,717,641	5,329,237
Selling, general and administrative expenses	1,539,964	1,491,001
Operating profit	3,177,676	3,838,236
Non-operating income		
Interest income	4,425	3,993
Dividend income	666	1,118
Share of profit of entities accounted for using equity method	619,156	648,397
Other	13,412	89,834
Total non-operating income	637,660	743,344
Non-operating expenses		
Interest expenses	12,618	49,465
Other	2,492	5,891
Total non-operating expenses	15,110	55,356
Ordinary profit	3,800,226	4,526,223
Profit before income taxes	3,800,226	4,526,223
Income taxes - current	984,274	1,259,484
Income taxes - deferred	39,039	(106,816)
Total income taxes	1,023,314	1,152,668
Profit	2,776,911	3,373,555
Profit attributable to owners of parent	2,776,911	3,373,555

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Profit	2,776,911	3,373,555
Other comprehensive income		
Valuation difference on available-for-sale securities	5,663	18,347
Foreign currency translation adjustment	74,480	21,527
Remeasurements of defined benefit plans, net of tax	1,470	10,173
Share of other comprehensive income of entities accounted for using equity method	(18,200)	(186,062)
Total other comprehensive income	63,412	(136,013)
Comprehensive income	2,840,324	3,237,541
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,840,324	3,237,541
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Cash flows from operating activities		
Profit before income taxes	3,800,226	4,526,223
Depreciation	856,475	1,213,675
Increase (decrease) in provision for bonuses	36,797	41,023
Interest and dividend income	(5,091)	(5,112)
Interest expenses	12,618	49,465
Share of loss (profit) of entities accounted for using equity method	(619,156)	(648,397)
Decrease (increase) in trade receivables	(552,460)	354,626
Decrease (increase) in inventories	(1,074,088)	249,001
Increase (decrease) in trade payables	1,455,748	(650,622)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(323,174)	1,111,286
Increase (decrease) in accounts payable - other	428,002	(39,392)
Decrease (increase) in other current assets	(40,561)	(54,703)
Increase (decrease) in other current liabilities	133,836	(438,772)
Increase (decrease) in other non-current liabilities	3,812	(6,535)
Other, net	(130,717)	(8,685)
Subtotal	3,982,264	5,693,081
Interest and dividends received	5,091	5,112
Interest paid	(12,642)	(49,479)
Income taxes paid	(1,246,498)	(771,666)
Income taxes refund	13	19
Net cash provided by (used in) operating activities	2,728,229	4,877,066
Cash flows from investing activities		
Purchase of investment securities	(600)	(601)
Purchase of property, plant and equipment	(3,512,279)	(2,972,317)
Purchase of intangible assets	(36,370)	(4,614)
Net cash provided by (used in) investing activities	(3,549,250)	(2,977,534)
Cash flows from financing activities		
Proceeds from long-term borrowings	-	2,400,000
Repayments of long-term borrowings	(333,020)	(340,410)
Repayments of lease liabilities	(57,399)	(65,398)
Purchase of treasury shares	(246)	(127)
Dividends paid	(1,136,297)	(1,135,992)
Net cash provided by (used in) financing activities	(1,526,964)	858,071
Effect of exchange rate change on cash and cash equivalents	4,992	41,021
Net increase (decrease) in cash and cash equivalents	(2,342,993)	2,798,625
Cash and cash equivalents at beginning of period	9,439,328	7,279,978
Cash and cash equivalents at end of period	7,096,335	10,078,603

Supplementary Information

(Disaggregated information on revenue from contracts with customers)

The Group's business consists of a single segment comprising high-purity chemicals for semiconductor manufacturing and other applications, together with ancillary services. Information on revenue from contracts with customers, disaggregated by region and product application, is shown below.

For the six months ended July 31, 2025

(By region)

(Thousands of yen)

	Segment name High-purity Chemicals Business
Japan	2,216,740
China	4,654,426
Taiwan	3,616,039
South Korea	1,304,081
Other	583,871
Revenue from contracts with customers	12,375,159
Other revenue	–
Net sales to external customers	12,375,159

(Note) Region is based on the location of the end customer.

(By product application)

(Thousands of yen)

		Segment name High-purity Chemicals Business
Si semiconductor applications	High-k	6,082,464
	Metal	2,336,602
	Etching	1,823,150
	Other	1,519,438
Other applications (apart from Si semiconductors)		613,503
Revenue from contracts with customers		12,375,159
Other revenue		–
Net sales to external customers		12,375,159

(Note) Product application is based on the application of the end customer.

For the six months ended July 31, 2026

(By region)

(Thousands of yen)

	Segment name High-purity Chemicals Business
Japan	2,205,819
China	5,840,821
Taiwan	4,950,065
South Korea	1,276,127
Other	433,032
Revenue from contracts with customers	14,705,866
Other revenue	–
Net sales to external customers	14,705,866

(Note) Region is based on the location of the end customer.

(By product application)

(Thousands of yen)

		Segment name High-purity Chemicals Business
Si semiconductor applications	High-k	7,131,886
	Metal	3,197,699
	Etching	1,870,414
	Other	1,997,199
Other applications (apart from Si semiconductors)		508,666
Revenue from contracts with customers		14,705,866
Other revenue		–
Net sales to external customers		14,705,866

(Note) Product application is based on the application of the end customer.