Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 31, 2026

Company name:	NSW Inc.
Name of representative:	Daisuke Takemura, President and Representative Director (Securities code: 9739; Tokyo Stock Exchange, Prime Market)
Head office location:	31-11, Sakuragaoka-cho, Shibuya-ku, Tokyo
Inquiries:	Yuzuru Suka, Executive Vice President Corporate Officer and Member of the Board (Telephone: +81-3-3770-4014)

Notice Concerning Change of Major Shareholders (Planned) and Accumulation of Shares Specified by Cabinet Order as Act Equivalent to Tender Offer

NSW Inc. (the "Company") hereby announces that it has received a report today stating that a change in its major shareholders is expected to occur as described below. The share acquisition that is the cause of this change constitutes an acquisition of 5% or more on a voting rights basis. Accordingly, the Company announces the following given that the share acquisition is considered as "accumulation of shares specified by the Cabinet Order as an act equivalent to a tender offer," as defined in Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the same Act.

This document is being disclosed pursuant to Article 30, Paragraph 1, Item 4 of the Order for Enforcement of the Financial Instruments and Exchange Act, in response to a request made by Tada Corporation (the acquirer of the shares) to the Company (the company whose shares are being accumulated).

1. Stock code	9739
2. Stock name	NSW Inc.
3. Number of shares to be acquired	2,022,240 shares
4. Date of share acquisition	August 31, 2026
5. Ratio to the voting rights held by all shareholders	13.58%
6. Remarks	Tada Corporation intends to hold the shares for the long term as a stable shareholder of the Company.

1. Background for the change

This is based on a report received from Shoji Tada (Representative Director of the Company), one of the Company's major shareholders, dated August 31, 2026, stating his intention to transfer the shares he holds to Tada Corporation. As a result of this share transfer, Mr. Tada is expected to cease to qualify as a major shareholder of the Company as of August 31, 2026.

2. Overview of the shareholder subject to the change

Party ceasing to quality as a major shareholder

(i)	Name	Shoji Tada
(ii)	Location	Chofu City, Tokyo

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

(1) Tada Corporation

	Number of voting rights (Number of shares held)	Ratio to the voting rights held by all shareholders	Ranking among major shareholders
Before change (As of June 30, 2026)	50,000 (5,000,000 shares)	33.58%	1st
After change	70,222 (7,022,240 shares)	47.17%	1st

(2) Shoji Tada

	Number of voting rights (Number of shares held)	Ratio to the voting rights held by all shareholders	Ranking among major shareholders
Before change (As of June 30, 2026)	20,222 (2,022,240 shares)	13.58%	2nd
After change	0 (0 shares)	0.00%	—

(Note) 1. The ratio to the voting rights held by all shareholders and the ranking among major shareholders are based on the shareholder register as of June 30, 2026.

2. Number of shares deducted from the total number of shares issued as shares without voting rights: 13,700 shares

3. Total number of shares issued as of June 30, 2026: 14,900,000 shares

4. The ratio to the voting rights held by all shareholders is truncated to two decimal places.

4. Future outlook

This change is not expected to have any impact on the Company's financial performance.