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Notice Regarding the Launch Contract with Isar Aerospace by Our Japanese Subsidiary

Astroscale Holdings Inc. (“we”) hereby announces that our Japanese subsidiary, Astroscale Japan Inc. (“ASJP”), has entered into a launch contract with Isar Aerospace SE (“Isar Aerospace”), a European space company, for ADRAS-J2 (Active Debris Removal by Astroscale-Japan2), the mission for the Commercial Removal of Debris Demonstration (CRD2) Phase II.

1. Project Overview

Counterparty: Isar Aerospace SE
Scheduled Launch Period: Fiscal year ending April 2028 (Japanese Government Fiscal Year 2027)

The Board of Directors of ASJP resolved to enter into the contract on August 28, 2026. We refrained from disclosing this information at that time, as approval for disclosure could only be obtained after the execution of the contract. We are releasing this information promptly following receipt of such approval from JAXA today.

2. Overview of the ADRAS-J2 Mission

The ADRAS-J2 mission is the follow-on mission to ADRAS-J, which Astroscale conducted in 2024 as Phase I of the Japan Aerospace Exploration Agency’s (JAXA) CRD2 project. During the ADRAS-J mission, Astroscale became the first commercial company to rendezvous with and conduct close-proximity inspection of an existing piece of large orbital debris. The mission demonstrated autonomous rendezvous and proximity operations (RPO) around a non-cooperative object, including long-range approach, close-range imaging, fly-around observation at 50 meters, an ultra-close approach of just 15 meters, and verification of collision avoidance capabilities. By successfully demonstrating the ability to safely and precisely approach a target object, a capability essential for on-orbit servicing such as debris removal, ADRAS-J marked a major step toward the realization of on-orbit services.

ADRAS-J2 will demonstrate the removal of a large piece of orbital debris by approaching, capturing, and deorbiting the same debris object that ADRAS-J approached. The target is a Japanese rocket upper stage measuring approximately 11 meters in length, 4 meters in diameter, and weighing approximately 3 tons.

3. Overview of Isar Aerospace

The European space company Isar Aerospace offers launch services for transporting small and medium-sized satellites and satellite constellations into orbit. The launch vehicles used to transport these satellites are developed, manufactured, and tested almost entirely in-house. This approach enables high flexibility and quality control, and offers strong responsiveness to diverse mission requirements, including constellation deployment and technology demonstration missions for debris removal services such as ADRAS-J2.

Headquartered near Munich, Germany, Isar Aerospace was founded in 2018 and has grown to over 400 employees, working across 5 international locations. Private funding from international investors provides strong backing for the company's pioneering approach to scale and industrialize launch vehicle production through vertical integration. In addition, Isar Aerospace plans to conduct multiple launches ahead of our ADRAS-J2 mission, which is expected to further enhance the reliability of the launch vehicle.

4. Financial Impact

The financial impact of this contract has already been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2027, and no revision to the forecast is required. There is no change to the total contract amount for ADRAS-J2, which remains ¥12.0 billion (excluding tax).

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