Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 7821
September 10, 2026
Start date of measures for electronic provision: September 3, 2026

To our shareholders:

Yukitoshi Maeda
Chairman and Representative Director
Takahiro Maeda
President and Representative Director
MAEDAKOSEN CO., LTD.
38-3, Okinunome, Harue-cho, Sakai-shi, Fukui

Notice of the 54th Ordinary General Meeting of Shareholders

1. **Date and time:** Friday, September 25, 2026, at 10:00 a.m. (Reception starts at 9:00 a.m.) (JST)

2. **Venue:** 1-2-1, Chuo, Fukui-shi, Fukui
Happiring Hall, 3rd Floor, Happiring

3. **Purposes:**

Item to be reported:

1. The Business Report and the Consolidated Financial Statements for the 54th fiscal year (from July 1, 2025 to June 30, 2026), and the Audit Reports by the Financial Auditor and the Board of Auditors on the Consolidated Financial Statements
2. The Non-consolidated Financial Statements for the 54th fiscal year (from July 1, 2025 to June 30, 2026)

Item to be resolved:

Proposal No. 1: Election of Seven Directors

Proposal No. 2: Election of Three Auditors

4. **Other:** **Future Business Developments**
A briefing of about 30 minutes on future business developments will take place following completion of the general meeting of shareholders. All shareholders who attended the general meeting of shareholders are cordially invited to take part.

When convening this general meeting of shareholders, MAEDAKOSEN CO., LTD. (the “Company”) takes measures for providing information that constitutes the content of Reference Documents for the General Meeting of Shareholders (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on the websites below. Please access either website to review the information.

The Company’s website:
https://www.maedakosen.jp/ir/irlib/report/ (in Japanese)

TSE website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)

(Access the TSE website by using the internet address shown above, enter “MAEDA KOSEN” in “Issue name (company name)” or the Company’s securities code “7821” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

Shareholders unable to attend the meeting in person may exercise their voting rights in writing (by mail) or through electronic format (internet, etc.). Please study the Reference Documents for the General Meeting of Shareholders and exercise voting rights by 5:15 p.m. on Thursday, September 24, 2026 (JST).

- In the event of exercising voting rights in writing, when there is no clear indication of approval or disapproval for the proposal, it will be treated as an approval vote for such proposal.
- When attending the meeting in person, please submit the voting form sent together with the attached documents to this notice at the reception.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company’s aforementioned website and the TSE website.
- Of the attached documents to this notice, “System to Ensure the Properness of Business Activities” and “Policy on Determination of Dividends from Surplus” in the Business Report, “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements, and “Non-consolidated Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements are posted on the above websites and not described in the attached documents of this notice, pursuant to the provisions of laws and regulations as well as the Articles of Incorporation.

  Accordingly, the attached documents to this notice are a part of the Consolidated Financial Statements, the Non-consolidated Financial Statements and the Business Report that were audited by the Financial Auditor and the Auditors during the preparation of the Audit Report.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Election of Seven Directors

The terms of office of all seven Directors will expire at the conclusion of this meeting. In that regard, the Company proposes the election of seven Directors. The candidates for Director are as follows:

Candidate No.	Name	Sex	Position in the Company		Responsibility and significant concurrent positions outside the Company	Attendance at Board of Directors meetings
1	Yukitoshi Maeda	Male	Chairman and Representative Director	Reelection	CEO	13 out of 13 (100%)
2	Takahiro Maeda	Male	President and Representative Director	Reelection	COO	13 out of 13 (100%)
3	Yasuo Saito	Male	Director	Reelection	Managing Executive Officer Manager of Business Administration Division	13 out of 13 (100%)
4	Shigenobu Akiyama	Male	Director	Reelection	Managing Executive Officer Manager of Infrastructure Business Sales Division	13 out of 13 (100%)
5	Fukiko Fukuda	Female	Director	Reelection Outside Independent		13 out of 13 (100%)
6	Hiroaki Tanaka	Male	Director	Reelection Outside Independent	Representative Director of GOF Inc. Director of Living Platform, Ltd. Auditor of EneCoat Technologies Co.,Ltd.	10 out of 10 (100%)
7	Minoru Koshibe	Male		New election Outside Independent	Specially Appointed Professor of The University of Osaka Specially Appointed Professor of University of Hyogo Outside Director of CHEMIPAZ CORPORATION	–

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">1</td><td>Yukitoshi Maeda

Reelection

(July 20, 1945)
Age: 81
Male

Tenure as Director:
53 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)</td><td>Apr. 1970 Joined Maeda Weaving Factory
Nov. 1972 Established the Company
President and Representative Director
Dec. 2014 President and Representative Director, and CEO of the Company
June 2015 Outside Director of H&F Co., Ltd.
Sep. 2016 Chairman and Representative Director of MIRAI KOSEN CO., LTD. (current position)
Sep. 2018 Chairman and Representative Director, and CEO of the Company (current position)
Significant concurrent positions outside the Company
None</td><td>1,581,722 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Mr. Maeda had served as Representative Director since the establishment of the Company and has properly controlled and supervised its management. He is also well versed in the Group’s businesses, possesses abundant experience and in-depth insight as a manager, and has delivered a lot of results in expanding businesses and enhancing corporate value with strong leadership. The Company has continued to nominate him as a candidate for Director because his experience and ability will be indispensable for the management of the Company going forward.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
Even as society undergoes profound changes, it is people who shape the world, and human connections remain the starting point for value creation. The Group will continue to contribute to the realization of a fulfilling society where people can live true to themselves, through innovation born from these connections.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">2</td><td>Takahiro Maeda

Reelection

(September 17, 1973)
Age: 53
Male

Tenure as Director:
16 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)</td><td>Apr. 1996 Joined TEIJIN LIMITED
July 2002 Joined the Company
Dec. 2009 Director, Assistant Manager of Environmental Materials Business Division, and Manager of Plastic Wood Promotion Department
Dec. 2012 Managing Director and Manager of Business Planning Office
Sep. 2013 Chairman of MAEDAKOSEN VIETNAM CO., LTD. (current position)
Dec. 2013 Senior Managing Director and General Manager of Infrastructure Business Unit of the Company
Dec. 2014 Director, Senior Managing Executive Officer, and General Manager of Infrastructure Business Unit
Aug. 2015 Director, COO, and Senior Managing Executive Officer
Sep. 2018 President and Representative Director, and COO (current position)
Dec. 2023 Chairman of BBS Japan Co., Ltd. (current position)
Apr. 2025 Chairman and Representative Director of Maedakosen Industrial Products Co., Ltd. (current position)
Significant concurrent positions outside the Company
None</td><td>7,321,400 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Mr. Maeda has served as Director for many years and properly controlled and supervised management. He has also held important posts in the sales and business planning fields and served as president of a subsidiary of the Company. He is well versed in the Group’s businesses, possesses abundant experience and in-depth insight as a manager, and has delivered a lot of results in expanding businesses and enhancing corporate value with strong leadership. The Company has continued to nominate him as a candidate for Director because his experience and ability will be indispensable for the management of the Company going forward.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
Building on the Group’s strengths in areas such as disaster preparedness and infrastructure development, I will expand the business operations in response to the government’s Regional Future Strategies, particularly in the field of crisis management, while leveraging M&A to strengthen its business foundation and achieve sustainable growth.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">3</td><td>Yasuo Saito

Reelection

(March 2, 1957)
Age: 69
Male

Tenure as Director:
12 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)</td><td>Apr. 1979 Joined The Fukui Bank, Ltd.
Nov. 2004 Joined PLANT Co., Ltd.
Dec. 2004 Senior Managing Director
Sep. 2013 Joined the Company
Oct. 2013 Managing Executive Officer and Manager of Business Administration Division
Dec. 2013 Director and Manager of Business Administration Division
Dec. 2014 Director, Managing Executive Officer, and Manager of Business Administration Division (current position)
Significant concurrent positions outside the Company
None</td><td>35,400 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Mr. Saito has properly controlled and supervised management as Director. He has also held an important post in the business administration field and is well versed in the Group’s management. He possesses abundant experience and in-depth insight as a manager gained before joining the Company and has delivered a lot of results in expanding businesses and enhancing corporate value. The Company has continued to nominate him as a candidate for Director because his experience and ability will be indispensable for the management of the Company going forward.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
The widespread adoption of generative AI is truly comparable to an industrial revolution, and will undoubtedly bring dramatic changes not only to administrative tasks but also to business operations. Developing and securing talent aligned with the AI era is a key priority. We will also introduce advanced core systems in parallel. I will be fully committed to the success of this project.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">4</td><td>Shigenobu Akiyama

Reelection

(November 10, 1963)
Age: 62
Male

Tenure as Director:
4 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)</td><td>Jan. 1993 Joined the Company
May 2004 Manager of Fukuoka Branch of Sales Division
Sep. 2008 Manager of Fukuoka Branch of Environmental Materials Business Division
Mar. 2010 Assistant Manager of Environmental Materials Business Division and Manager of Structure Maintenance Promotion Department
Sep. 2010 Executive Officer, Assistant Manager of Environmental Materials Business Division, and Manager of Structure Maintenance Promotion Department
July 2014 Executive Officer, Assistant Manager of Sales Division of Infrastructure Business Unit, Manager of Structure Maintenance Promotion Department, and Manager of Slope Reinforced Soil Promotion Department
Aug. 2015 Executive Officer and Manager of Structure Maintenance Promotion Department of Development Sales Promotion Division
Sep. 2016 Executive Officer, Manager of Structure Maintenance Promotion Department of Development Sales Promotion Division, and Manager of Reinforced Soil Drainage Promotion Department
July 2018 Managing Executive Officer and Manager of Infrastructure Business Sales Division
Dec. 2021 Director, Managing Executive Officer, and Manager of Infrastructure Business Sales Division (current position)
July 2026 President and Representative Director of Maedakosen Industrial Products Co., Ltd. (current position)
Significant concurrent positions outside the Company
None</td><td>55,200 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Director
Mr. Akiyama has accumulated experience at the forefront of sales since joining the Company and effectively assumed the role and duties as a person responsible for the Infrastructure Business Sales Division. He takes an important role in the overall sales for the future and will be indispensable in promoting the Group’s sustainable growth. Therefore, the Company has continued to nominate him as a candidate for Director.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
The Company’s Infrastructure Business is committed to contributing to the resolution of social issues, including disaster prevention and mitigation, strengthening national resilience, and the maintenance and renewal of aging social infrastructure. Going forward, we will continue to leverage our proprietary technologies and development capabilities to further strengthen our competitiveness in the public infrastructure market through the provision of high-value-added products, while also working to reduce our environmental impact and realize a sustainable society.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">5</td><td>Fukiko Fukuda

Reelection
Outside
Independent

(October 14, 1974)
Age: 51
Female

Tenure as outside Director:
4 years

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)</td><td>Apr. 2000 Joined Fukui Television Broadcasting Co., Ltd.
Apr. 2013 Deputy Counselor
Apr. 2015 News Program Department of News Bureau
Apr. 2016 Deputy Manager and Chief Announcer of News Department of News Production Bureau
Apr. 2018 Freelance announcer (current position)
Sep. 2022 Director of the Company (current position)
Significant concurrent positions outside the Company
None</td><td>– shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Director and outline of expected roles
As an announcer, Ms. Fukuda has been committed to a wide range of issues such as politics, the economy, society, and regional revitalization for a long period of time. She has never been directly involved in corporate management. However, the Company judges that by drawing on her abundant experience and insight cultivated over the years, she can offer helpful advice and recommendations from a woman’s point of view relating to the environment surrounding the Company, compliance, corporate governance, and contributions to local communities. Therefore, the Company has continued to nominate her as a candidate for outside Director.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
In the midst of significant changes in the business environment, I have focused on strengthening the public relations system with a crisis management perspective, ensuring appropriate information dissemination, and advising on creating an environment where diverse talents can thrive. I will continue to contribute to enhancing corporate value.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">6</td><td>Hiroaki Tanaka

Reelection
Outside
Independent

(April 21, 1965)
Age: 61
Male

Tenure as outside Director:
1 year

Attendance at Board of Directors meetings for the fiscal year under review:
10/10
(100%)</td><td>Apr. 1996 Registered as a lawyer
Joined Tokyo City Law & Tax Partners
Oct. 2000 Joined Daiwa Securities SB Capital Markets Co. Ltd. (currently Daiwa Securities Co. Ltd.)
Oct. 2002 Joined ORIX Corporation
Jan. 2009 Partner of SOGA URYU & ITOGA Law Office (currently URYU & ITOGA Law Office)
June 2011 Director of The Tokyo Star Bank, Limited
June 2014 Representative Director of GOF Investment Advisory Inc. (currently GOF Inc.) (current position)
June 2016 Director of Living Platform, Ltd. (current position)
June 2018 Director of EneCoat Technologies Co.,Ltd.
Apr. 2020 Director of IP Bridge, Inc.
May 2021 Representative Director of Kobayashi Kako Co., Ltd.
Mar. 2024 Auditor of EneCoat Technologies Co.,Ltd. (current position)
May 2025 Senior Advisor of KAMIMURA OHIRA & MIZUNO Law Office (currently KOM Law Offices) (current position)
July 2025 Director of M&A DX Corporation (current position)
Sep. 2025 Director of the Company (current position)
Significant concurrent positions outside the Company
Representative Director of GOF Inc.
Director of Living Platform, Ltd.
Auditor of EneCoat Technologies Co.,Ltd.</td><td>– shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Director and outline of expected roles
Mr. Tanaka possesses abundant experience in legal affairs gained as a lawyer, as well as knowledge and in-depth insight into various finance matters in the financial sector. The Company judges that by drawing on his experience as a manager in a wide range of industries, including the manufacturing sector, he can offer helpful advice and recommendations regarding the overall management of the Group from a multifaceted perspective. Therefore, the Company has continued to nominate him as a candidate for outside Director.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
It has been a year since I assumed the position of outside Director at the Company. I will further support the establishment of a system that underpins the Company’s performance growth and continue to provide advice for the steady implementation of measures that protect shareholder interests.</td></tr>
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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position and responsibility in the Company
(Significant concurrent positions outside the Company)</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">7</td><td>Minoru Koshibe

New election
Outside
Independent

(November 17, 1953)
Age: 72
Male</td><td>Apr. 1978 Joined Mitsui Toatsu Chemicals, Inc. (currently Mitsui Chemicals, Inc.)
Apr. 2012 Managing Executive Officer of Mitsui Chemicals, Inc.
Apr. 2013 Representative Director, Member of the Board, Vice President & CEO of Mitsui Chemicals, Inc.
June 2017 Outside Director of FUKUVI Chemical Industry CO., LTD.
Nov. 2017 Executive Advisor, Nutrition & Agriculture Business Unit of MITSUI & CO., LTD.
Apr. 2018 Strategy Advisor of LOTTE Corporation (KOREA)
July 2018 Senior Advisor of Carlyle Japan, LLC. (current position)
Aug. 2019 Specially Appointed Professor of The University of Osaka (current position)
Oct. 2019 Executive Advisor of Daicel Corporation (current position)
Apr. 2022 Specially Appointed Professor of University of Hyogo (current position)
Jan. 2024 Outside Director of SEIKO PMC Corporation (currently CHEMIPAZ CORPORATION) (current position)
Oct. 2024 Corporate Advisor of JEPLAN, INC. (current position)
Apr. 2026 Executive Advisor of IR Japan, Inc. (current position)
Significant concurrent positions outside the Company
Specially Appointed Professor of The University of Osaka
Specially Appointed Professor of University of Hyogo
Outside Director of CHEMIPAZ CORPORATION</td><td>– shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Director and outline of expected roles
Having served as Representative Director of a major chemical manufacturer, Mr. Koshibe possesses abundant experience as a corporate executive and in-depth insight into corporate strategy and management in general. In addition, he has specialized expertise in research and development and in the production and technology field, as well as broad knowledge cultivated through M&A, industry-academia collaboration, and other activities. The Company judges that by drawing on this experience and expertise, he can offer helpful advice and recommendations that will contribute to the advancement of the Company’s management strategy and the enhancement of corporate value over the medium to long term. Therefore, the Company has nominated him as a candidate for outside Director.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
The global political and economic turmoil stemming from MAGA, coupled with the remarkable evolution of AI and accelerating trend toward greater longevity in Japan, is drastically transforming the market environment. In this uncertain era, I will strive to provide appropriate advice and recommendations in order to enhance the Company’s resilience (ability to respond to crisis).</td></tr>
</table>

Notes:
1. There is no special interest between any of the candidates and the Company.
2. In addition to the number of times that the Board of Directors meeting was held, a written resolution was made once where it was deemed that the Board of Directors made a resolution in accordance with Article 370 of the Companies Act and the provision in Article 25 paragraph (2) of the Company’s Articles of Incorporation.

3. Directors and officers liability insurance policy
   (1) The Company has entered into a directors and officers liability insurance (D&O insurance) policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company, thereby covering losses and costs incurred by Directors as the insured in cases where they are liable for damages arising from their performance of duties (legal compensation for damages and litigation costs) as a corporate officer.
   (2) The premiums of the D&O insurance are fully paid by the Company.
   (3) If this proposal is approved and adopted, each Director will be the insured under the D&O insurance.
   (4) The D&O insurance runs for one year. The Company plans to renew the policy with the same conditions through resolution of the Board of Directors before the expiration of the insurance period.
4. Fukiko Fukuda and Hiroaki Tanaka are candidates for outside Director. The Company has submitted notification to the Tokyo Stock Exchange concerning both people's designation as an independent officer as provided for by the aforementioned exchange. If this proposal is approved and adopted, they will continue to be independent officers.
5. The Company has entered into agreements with Fukiko Fukuda and Hiroaki Tanaka to limit their liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Company's Articles of Incorporation. If this proposal is approved and adopted, the Company plans to renew these agreements with them. The maximum amount of liability for damages under these agreements is the amount provided for under Article 425, paragraph (1) of the Companies Act.
6. Minoru Koshibe is a new candidate for outside Director. If this proposal is approved and adopted, the Company will notify the Tokyo Stock Exchange of his designation as an independent officer as provided for by the aforementioned exchange.
7. If this proposal is approved and adopted, the Company plans, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Company's Articles of Incorporation, to enter into an agreement with Minoru Koshibe to limit his liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the amount provided for under Article 425, paragraph (1) of the Companies Act.
8. The age of each candidate is as of the date of the General Meeting of Shareholders.

Proposal No. 2: Election of Three Auditors

The terms of office of all three Auditors will expire at the conclusion of this meeting. In that regard, the Company proposes the election of three Auditors.

In addition, the consent of the Board of Auditors has been obtained for this proposal. The candidates for Auditor are as follows:

Candidate No.	Name	Sex	Position in the Company		Significant concurrent positions outside the Company	Attendance at Board of Directors meetings	Attendance at Board of Auditors meetings
1	Tomoo Mimura	Male	Statutory Auditor	Reelection		13 out of 13 (100%)	14 out of 14 (100%)
2	Hitoshi Yamakawa	Male	Auditor	Reelection Outside Independent	Lawyer, Patent Attorney and Certified Public Accountant	13 out of 13 (100%)	14 out of 14 (100%)
3	Masanori Hayashi	Male		New election Outside Independent	Chairperson of Reinan Academy Incorporated Educational Institution	–	–

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position in the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">1</td><td>Tomoo Mimura

Reelection

(June 30, 1955)
Age: 71
Male

Tenure as Auditor:
4 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)

Attendance at Board of Auditors meetings for the fiscal year under review:
14/14
(100%)</td><td>Sep. 1998 Joined the Company
Mar. 2002 Manager of Technology Department of Development Technology Division
Apr. 2005 Director
Sep. 2006 Executive Officer
Oct. 2013 Managing Executive Officer, Manager of Development Manufacturing Division of Infrastructure Business Unit, and Manager of Purchasing Department
May 2015 Managing Executive Officer, Manager of Development Manufacturing Division of Infrastructure Business Unit, and Manager of Quality Management Department
Nov. 2015 Managing Executive Officer and Manager of Development Sales Promotion Division
Dec. 2016 Director, Managing Executive Officer, and Manager of Development Sales Promotion Division
Aug. 2019 Director, Managing Executive Officer, Assistant to Manager of Infrastructure Business Sales Division, Assistant to Manager of Manufacturing Division, and Manager of Purchasing Department
Dec. 2019 Administrative Officer, Assistant to Manager of Infrastructure Business Sales Division, Assistant to Manager of Manufacturing Division, and Manager of Purchasing Department
Dec. 2020 Advisor
Dec. 2021 Statutory Auditor (current position)
Significant concurrent positions outside the Company
None</td><td>52,400 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for Auditor
Mr. Mimura has held important posts in the development technology, quality management, manufacturing and purchasing fields, is well versed in the Company’s businesses, and possesses sufficient attributes. The Company has decided that he will be able to properly perform duties as an Auditor of the Company and thus has continued to nominate him as a candidate for Auditor.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
Amid a radically changing social and economic environment, in order to build a sound framework that fulfills our social responsibilities, I will listen carefully to the voices of those on the front lines, identify potential risks and challenges, and strive to achieve sustainable growth, enhance corporate value, and secure the trust of stakeholders, while fulfilling my duties as a statutory Auditor.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position in the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">2</td><td>Hitoshi Yamakawa

Reelection
Outside
Independent

(March 31, 1961)
Age: 65
Male

Tenure as Auditor:
11 years and 9 months

Attendance at Board of Directors meetings for the fiscal year under review:
13/13
(100%)

Attendance at Board of Auditors meetings for the fiscal year under review:
14/14
(100%)</td><td>Apr. 1988 Official of the Board of Audit of Japan
Apr. 1992 Registered as a lawyer
Apr. 1993 Yamakawa Legal Office (current position)
Oct. 1996 Conciliation commissioner of the court (current position)
Apr. 2003 Registered as a certified public accountant
Yamakawa Certified Public Accountant Office (current position)
May 2012 Chairman of the Fukui Prefecture Labor Relations Commission
Dec. 2014 Auditor of the Company (current position)
Apr. 2019 Registered as a patent attorney
Yamakawa Patent Office (current position)
Significant concurrent positions outside the Company
Lawyer
Patent Attorney
Certified Public Accountant</td><td>– shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Auditor
Mr. Yamakawa has never been directly involved in corporate management but possesses abundant experience and expertise in laws and accounting to offer valuable advice and inputs on the management of the Company. The Company has continued to nominate him as a candidate for outside Auditor as it judges that with his experience and knowledge he will continue to provide valuable advice and inputs on the management of the Company.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
I run a legal, patent and certified public accountant office. Drawing on my practical experience in areas such as corporate legal affairs and labor matters in the legal field, trademarks and copyrights in the intellectual property field, and accounting practices for public interest corporations and social welfare corporations in the accounting field, I would like to devote myself to my duties as an outside Auditor.</td></tr>
</table>

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<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, and position in the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="3">3</td><td>Masanori Hayashi

New election
Outside
Independent

(July 19, 1953)
Age: 73
Male</td><td>Apr. 1978 Joined Fukui Prefectural Government
Apr. 2009 Director of Fukui Prefecture Department of Industry and Labor
May 2011 Director, General Affairs Department of Fukui Prefectural Government
Apr. 2012 Director of Fukui Prefecture Board of Education
May 2015 Chairperson of Fukui Prefectural University
May 2018 Chairperson of Reinan Academy Incorporated Educational Institution (current position)
Apr. 2024 Member of the Management Council of University of Fukui (current position)
Significant concurrent positions outside the Company
Chairperson of Reinan Academy Incorporated Educational Institution</td><td>– shares</td></tr>
<tr><td colspan="3">Reasons for nomination as candidate for outside Auditor
Mr. Hayashi has never been directly involved in corporate management, but has held important posts in local governments over many years and possesses abundant experience and insight into administrative matters. In addition, he has experience in organizational management, including serving as chairperson of a university. The Company judges that by drawing on this experience and insight, he can provide appropriate advice and inputs on the management of the Company. Therefore, the Company has nominated him as a candidate for outside Auditor.</td></tr>
<tr><td colspan="3">The candidate’s message to our shareholders
Even amid social and economic conditions of increasing uncertainty, I will strive to conduct accurate audits from an independent outside perspective, using kan no me and ken no me, to steadily enhance the Company’s corporate value and earn the trust of all stakeholders.</td></tr>
</table>

Notes:
1. There is no special interest between any of the candidates and the Company.
2. Directors and officers liability insurance policy
   (1) The Company has entered into a directors and officers liability insurance (D&O insurance) policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company, thereby covering losses and costs incurred by Auditors as the insured in cases where they are liable for damages arising from their performance of duties (legal compensation for damages and litigation costs) as a corporate officer.
   (2) The premiums of the D&O insurance are fully paid by the Company.
   (3) If this proposal is approved and adopted, each Auditor will be the insured under the D&O insurance.
   (4) The D&O insurance runs for one year. The Company plans to renew the policy with the same conditions through resolution of the Board of Directors before the expiration of the insurance period.
3. Hitoshi Yamakawa is a candidate for outside Auditor. The Company has submitted notification to the Tokyo Stock Exchange concerning the designation of him as an independent officer as provided for by the aforementioned exchange. If this proposal is approved and adopted, he will continue to be an independent officer.
4. The Company has entered into agreements with Tomoo Mimura and Hitoshi Yamakawa to limit their liability for damages under Article 423, paragraph (1) of the Companies Act, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. If this proposal is approved and adopted, the Company plans to renew these agreements with them. The maximum amount of liability for damages under these agreements is the amount provided for under Article 425, paragraph (1) of the Companies Act.
5. Masanori Hayashi is a new candidate for outside Auditor. If this proposal is approved and adopted, the Company will notify the Tokyo Stock Exchange of the designation of him as an independent officer as provided for by the aforementioned exchange.
6. If this proposal is approved and adopted, the Company plans, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act and the Company’s Articles of Incorporation, to enter into an agreement with Masanori Hayashi to limit his liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the amount provided for under Article 425, paragraph (1) of the Companies Act.

<Reference>

Situation of Directors and Auditors after the conclusion of this meeting (scheduled)

Name	Sex	Position in the Company		Responsibility and significant concurrent positions outside the Company
Yukitoshi Maeda	Male	Chairman and Representative Director		CEO
Takahiro Maeda	Male	President and Representative Director		COO
Yasuo Saito	Male	Director		Managing Executive Officer and Manager of Business Administration Division
Shigenobu Akiyama	Male	Director		Managing Executive Officer and Manager of Infrastructure Business Sales Division
Fukiko Fukuda	Female	Director	Outside Independent	
Hiroaki Tanaka	Male	Director	Outside Independent	Representative Director of GOF Inc. Director of Living Platform, Ltd. Auditor of EneCoat Technologies Co.,Ltd.
Minoru Koshibe	Male	Director	Outside Independent	Specially Appointed Professor of The University of Osaka Specially Appointed Professor of University of Hyogo Outside Director of CHEMIPAZ CORPORATION
Tomoo Mimura	Male	Statutory Auditor		
Hitoshi Yamakawa	Male	Auditor	Outside Independent	Lawyer, Patent Attorney and Certified Public Accountant
Masanori Hayashi	Male	Auditor	Outside Independent	Chairperson of Reinan Academy Incorporated Educational Institution

Note: Responsibility and significant concurrent positions are as of June 30, 2026.

Skills of Directors and Auditors

		Name	Areas and expertise expected in particular								
			Corporate management/ Management strategy	Technology/ R&D	Sales/ Marketing	Finance	Legal affairs	Risk management	Sustainability	IT/DX (digital transformation)	Human resources and labor management
Director	1	Yukitoshi Maeda	○	○	○						○
	2	Takahiro Maeda	○	○	○	○	○	○	○		○
	3	Yasuo Saito	○			○	○	○	○	○	○
	4	Shigenobu Akiyama	○	○	○						
	5	Fukiko Fukuda	○						○	○	
	6	Hiroaki Tanaka	○			○	○	○	○		○
	7	Minoru Koshibe	○	○	○		○	○	○		
Auditor	1	Tomoo Mimura		○			○	○			
	2	Hitoshi Yamakawa				○	○	○			○
	3	Masanori Hayashi					○	○	○		○