September 4, 2026

Consolidated Financial Results for the Nine Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: HI-LEX CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 7279
URL: https://www.hi-lex.co.jp/
Representative: Taro Teraura, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended July 31, 2026 (from November 1, 2025 to July 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	320,556	40.8	3,882	23.1	8,032	36.9	40,842	–
July 31, 2025	227,679	(3.3)	3,152	141.5	5,866	93.0	3,401	(13.5)

Note: Comprehensive income For the nine months ended July 31, 2026: ¥47,737 million [613.2%]
For the nine months ended July 31, 2025: ¥6,693 million [(43.8) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
July 31, 2026	1,105.08	1,104.73
July 31, 2025	90.67	90.64

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	363,495	236,117	59.5
October 31, 2025	276,997	191,692	63.2

Reference: Equity
As of July 31, 2026: ¥216,122 million
As of October 31, 2025: ¥175,124 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	—	23.00	—	23.00	46.00
Fiscal year ending October 31, 2026	—	53.50	—		
Fiscal year ending October 31, 2026 (Forecast)				26.50	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	401,000	31.9	5,400	59.2	7,400	1.8	36,850	337.7	996.89

Note: Revisions to the forecast of financial results most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 9 companies (Hi-Lex ACT Corporation/GECOM Corp./HI-LEX ACT Mexicana, S.A. de C.V./HI-LEX ACT Components Guangdong Ltd./Wuxi Dachong Industry Co., Ltd./HI-LEX ACT RAYONG (THAILAND) CO., LTD./HI-LEX ACT INDIA PVT. LTD./PT. HI-LEX ACT WEST JAVA INDONESIA/HI-LEX ACT Tanger Maroc SARL)

Excluded: - companies

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	38,216,759 shares
As of October 31, 2025	38,216,759 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	1,383,902 shares
As of October 31, 2025	1,251,699 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2026	36,958,581 Shares
Nine months ended July 31, 2025	37,519,277 Shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forecasts included in this document are based on the information that we have obtained at the time of disclosure. Actual results may differ from the forecasts due to various factors in the future.

* How to obtain supplementary financial results material on financial results

We plan to post supplementary financial results on our website on September 4, 2026.

Contents

1. Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of October 31, 2025	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	57,666	73,846
Notes and accounts receivable - trade	47,800	68,354
Electronically recorded monetary claims - operating	1,732	2,078
Securities	5,116	6,787
Merchandise and finished goods	12,582	16,803
Work in process	5,152	6,614
Raw materials and supplies	19,987	32,531
Other	7,341	18,144
Allowance for doubtful accounts	(825)	(1,128)
Total current assets	156,554	224,033
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	19,493	26,056
Machinery, equipment and vehicles, net	22,535	33,946
Tools, furniture and fixtures, net	2,489	6,549
Land	9,023	11,048
Construction in progress	5,606	6,631
Other, net	3,072	4,372
Total property, plant and equipment	62,220	88,604
Intangible assets		
Goodwill	932	809
Other	2,634	3,431
Total intangible assets	3,566	4,240
Investments and other assets		
Investment securities	43,724	32,300
Long-term loans receivable	965	1,121
Retirement benefit asset	1,033	2,787
Deferred tax assets	6,176	7,306
Other	4,899	5,459
Allowance for doubtful accounts	(2,146)	(2,359)
Total investments and other assets	54,654	46,616
Total non-current assets	120,441	139,462
Deferred assets	1	0
Total assets	276,997	363,495

(Millions of yen)

	As of October 31, 2025	As of July 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	38,689	48,315
Short-term borrowings	7,491	22,295
Current portion of long-term borrowings	436	409
Income taxes payable	3,243	2,988
Contract liabilities	1,844	2,621
Provision for bonuses	2,224	2,541
Provision for bonuses for directors (and other officers)	7	16
Provision for product warranties	3,129	3,563
Other	15,168	25,882
Total current liabilities	72,237	108,634
Non-current liabilities		
Long-term borrowings	1,012	806
Deferred tax liabilities	7,456	7,521
Retirement benefit liability	2,349	7,104
Other	2,248	3,310
Total non-current liabilities	13,066	18,743
Total liabilities	85,304	127,377
Net assets		
Shareholders' equity		
Share capital	5,657	5,657
Capital surplus	7,843	7,243
Retained earnings	124,391	162,405
Treasury shares	(2,693)	(2,982)
Total shareholders' equity	135,197	172,323
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,302	14,719
Foreign currency translation adjustment	18,039	29,493
Remeasurements of defined benefit plans	(414)	(413)
Total accumulated other comprehensive income	39,926	43,798
Share acquisition rights	20	20
Non-controlling interests	16,548	19,974
Total net assets	191,692	236,117
Total liabilities and net assets	276,997	363,495

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended July 31, 2025	Nine months ended July 31 2026
Net sales	227,679	320,556
Cost of sales	201,898	281,628
Gross profit	25,781	38,928
Selling, general and administrative expenses	22,628	35,045
Operating profit	3,152	3,882
Non-operating income		
Interest income	561	599
Dividend income	1,145	1,608
Share of profit of entities accounted for using equity method	164	349
Foreign exchange gains	326	1,111
Revenue from electric power sales	63	68
Other	1,182	1,508
Total non-operating income	3,442	5,245
Non-operating expenses		
Interest expenses	284	648
Expense of electric power sales	25	30
Other	418	415
Total non-operating expenses	728	1,094
Ordinary profit	5,866	8,032
Extraordinary income		
Gain on sale of non-current assets	40	168
Gain on change in equity	―	681
Gain on sale of investment securities	―	13,931
Gain on bargain purchase	―	28,308
Reversal of allowance for doubtful accounts	15	6
Reversal of provision for product warranties	1,090	507
Insurance claim income	―	85
Total extraordinary income	1,146	43,689
Extraordinary losses		
Loss on sale of non-current assets	111	117
Impairment losses	―	111
Loss on retirement of non-current assets	39	265
Loss on tax purpose reduction entry of non-current assets	6	―
Loss on liquidation of subsidiaries and associates	190	―
Provision of allowance for doubtful accounts	188	182
Extra retirement payments	379	132
Total extraordinary losses	916	809
Profit before income taxes	6,096	50,912
Income taxes – current	1,207	4,882
Income taxes – deferred	596	4,213
Total income taxes	1,804	9,095
Profit	4,291	41,817
Profit attributable to non-controlling interests	889	974
Profit attributable to owners of parent	3,401	40,842

Quarterly Consolidated Statements of Comprehensive Income

(Millions of yen)

	Nine months ended July 31, 2025	Nine months ended July 31, 2026
Profit	4,291	41,817
Other comprehensive income		
Valuation difference on available-for-sale securities	3,120	(7,576)
Foreign currency translation adjustment	(686)	13,434
Remeasurements of defined benefit plans, net of tax	22	(8)
Share of other comprehensive income of entities accounted for using equity method	(55)	71
Total other comprehensive income	2,401	5,920
Comprehensive income	6,693	47,737
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,039	44,714
Comprehensive income attributable to non-controlling interests	653	3,023