

September 8, 2026

MEDIPAL HOLDINGS CORPORATION
Representative: Shuichi Watanabe, Representative Director, President and CEO
Code number: 7459 (Prime Market, Tokyo Stock Exchange)
Contact: Toshiyuki Ikeuchi,
Executive Officer, Head of Corporate Communications Department,
Corporate Planning Division
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Notice Regarding Changes of Representative Directors and Directors

MEDIPAL HOLDINGS CORPORATION (the “Company”) hereby announces the following decisions regarding changes to our Representative Director and Directors, effective October 1, 2026.

1. Change of Representative Directors

Today (September 8, 2026), following deliberation by the Nomination Committee, a resolution was adopted by the Board of Directors.

(1) Reason for Change

To enhance corporate value and achieve sustainable growth for MEDIPAL and the MEDIPAL Group under the new management structure.

(2) Change in Position and Assigned Responsibilities of Representative Director

Name	Title & New Assignment	Title & Previous Assignment
Shuichi Watanabe	Representative Director, Chairman Chief Compliance Officer	Representative Director, President and CEO Chief Compliance Officer / Director and Senior Advisor of MEDICEO CORPORATION

To step down as Director and Senior Advisor of MEDICEO CORPORATION and assume the position of Senior Advisor.

(3) Newly Appointed Representative Director

Name	Title & New Assignment	Title & Previous Assignment
Kuniaki Imagawa	Representative Director, President and CEO / Representative Director, Chairman of MEDICEO CORPORATION	Managing Director, In charge of Pharmaceutical Business / Representative Director, President and CEO of MEDICEO CORPORATION

Please refer to the attached document for the brief biography and other details of the newly appointed Representative Director and President.

(4) Changes to the Matters Entrusted to the Representative Director

Name	Title & New Assignment	Title & Previous Assignment
Yasuhiro Choufuku	Representative Director, Vice President, In charge of Pharmaceutical Business / Director and Senior Advisor of MEDICEO CORPORATION	Representative Director, Vice President, / Representative Director, Chairman of MEDICEO CORPORATION

2. Changes of Directors

(1) Changes to the Matters Entrusted to the Director

Name	Title & New Assignment	Title & Previous Assignment
Hiroshi Yarimizu	Director, In charge of Financial Strategy, / Audit & Supervisory Board Member of TOSHICHI CO., LTD.	Director, In charge of Financial Strategy, / Director of ATOL CO., LTD. / Audit & Supervisory Board Member of TOSHICHI CO., LTD.

3. Termination of Acting President Duties

Mr. Yasuhiro Choufuku, Representative Director and Vice President, is currently performing the duties of President on an acting basis, which will be terminated as of September 30, 2026.

(Attached document)

< Brief Biography of the Newly Appointed Representative Director and President>

Name: Kuniaki Imagawa
Date of Birth: September 10, 1961 (64 years old)
Birthplace: Tokyo Metropolis
Education: Senshu University School of Law, Graduated March 1984
Resume: April 1984 Joined KURAYA CORPORATION (now the Company)
October 2004 Full-time Manager of the Sales Strategy Department of MEDICEO Holdings Co., Ltd. (now the Company)
October 2005 Manager of Sales Strategy Department of Mediceo Paltac Holdings Co., Ltd. (now the Company)
July 2008 Executive Officer of the Company
October 2009 Executive Officer and Manager of Solutions Department of MEDICEO CORPORATION
April 2010 Deputy General Manager of Sales Strategy Division of MEDICEO CORPORATION
April 2011 Manager of the Sales Strategy Department of MEDICEO CORPORATION
April 2012 General Manager of Strategy Division of MEDICEO CORPORATION
June 2012 Director of MEDICEO CORPORATION
October 2012 Executive Officer and Deputy General Manager of Business Development Division of the Company
October 2015 Manager of Pharmacy Business Development, Business Development Division of the Company
April 2017 Deputy General Manager of Tokyo Branch Office, Director of Tokyo Regional Sales Department, Manager of Tokyo Wholesale Sales Branch of MEDICEO CORPORATION
April 2019 General Manager of Tokyo Branch Office of MEDICEO CORPORATION
April 2022 Representative Director, President and CEO of MEDICEO CORPORATION (current position)
June 2022 Director of the Company
June 2024 Deputy in charge of Pharmaceutical Business of the Company
April 2026 In charge of Pharmaceutical Business of the Company (current position)
June 2026 Managing Director of the Company (current position)
Shareholdings: 10,000 (As of March 31, 2026)

* The number of shares held through the officers' stock ownership plan is not included.

For reference:

Representative Directors as of October 1, 2026 (Three Representative Directors)

Title	Name	Assignment
Representative Director, Chairman	Shuichi Watanabe	Chief Compliance Officer
Representative Director, President and CEO	Kuniaki Imagawa	Representative Director, Chairman of MEDICEO CORPORATION
Representative Director, Vice President	Yasuhiro Choufuku	In charge of Pharmaceutical Business / Director and Senior Advisor of MEDICEO CORPORATION

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