



September 8, 2026

Timely disclosure

Company name: TOYO Corporation
Representative: Toshiya Kohno
Representative Director, President and CEO
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Notice Concerning Change in a Major Shareholder and the Largest Shareholder

TOYO Corporation (the “Company”) hereby announces that a change has occurred in a major shareholder and the largest shareholder, as stated below.

1. Background to the Change

The Company has confirmed the change in a major shareholder and the largest shareholder due to the submission of a Large Shareholding Report (Change Report) dated September 7, 2026, by the following shareholder to the Director-General of the Kanto Local Finance Bureau.

2. Overview of the Shareholder Subject to the Change

(1)	Name	Simplex Asset Management Co., Ltd.
(2)	Location	1-5-1 Marunouchi, Chiyoda-ku, Tokyo
(3)	Title and Name of Representative	President and Representative Director, Hiromasa Mizushima
(4)	Business Description	Investment trust management, discretionary investment management, and investment advisory services related to securities
(5)	Capital	370 million yen

3. Number of Voting Rights (Number of Shares) Held by the Shareholder Before and After the Change and Ratio to the Total Number of Voting Rights of All Shareholders

	Number of voting rights held (Number of shares held)	Percentage of Voting Rights Held	Ranking Among Shareholders
Before the change (As of August 6, 2026)	22,874 voting rights (2,287,400 shares)	10.61%	—
After the change (As of August 31, 2026)	12,938 voting rights (1,293,800 shares)	6.21%	—

Note 1: The number of voting rights is based on the number of shares held as stated in the Large Shareholding Report (Change Report) submitted by the relevant shareholder dated August 14, 2026 for the figures before the change, and dated September 7, 2026 for the figures after the change.

2: The ratio of voting rights held before the change was calculated based on the total number of voting rights of all shareholders (215,477 voting rights), which was obtained by deducting the number of shares without voting rights as of August 6, 2026 from the total number of issued shares as of the same date.

The ratio of voting rights held after the change was calculated based on the total number of voting rights of all shareholders (208,245 voting rights), which was obtained by deducting the number of shares without voting rights as of August 31, 2026 from the total number of issued shares as of the same date.

3: The "Percentage of voting rights held" is rounded down to the third decimal place.

4: The above information is based on the Large Shareholding Report (Change Report) submitted by the relevant corporation, and the Company has not confirmed the actual number of shares beneficially owned under the name of the relevant corporation. In addition, the ranking among shareholders is not stated because it has not been confirmed.

4. Future Outlook

This matter is based on the Large Shareholding Report (Change Report), and there are no matters to be disclosed regarding the future outlook.

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