Non-consolidated Financial Results for the First Nine Months of the Fiscal Year Ending October 31, 2026 (Nine Months Ended July 31, 2026)

[Japanese GAAP]

September 10, 2026

Company name: Tobila Systems Inc. Listing: Tokyo Stock Exchange
Securities code: 4441 URL: https://tobila.com
Representative: Atsushi Akita Representative Director and President
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Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: Yes
Holding of financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Non-consolidated Financial Results for the First Nine Months (November 1, 2025 - July 31, 2026) of the Fiscal Year Ending October 31, 2026

(1) Results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Jul. 31, 2026	2,636	27.1	755	(0.6)	771	1.0	516	0.1
Nine months ended Jul. 31, 2025	2,074	17.1	759	13.5	763	14.5	516	10.8

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended Jul. 31, 2026	50.57	50.39
Nine months ended Jul. 31, 2025	50.70	50.40

(2) Financial position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of Jul. 31, 2026	6,737	3,070	45.6
As of Oct. 31, 2025	5,381	2,595	48.2

Reference: Equity (million yen) As of Jul. 31, 2026: 3,070 As of Oct. 31, 2025: 2,595

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Oct. 31, 2025	–	0.00	–	21.30	21.30
Fiscal year ending Oct. 31, 2026	–	0.00	–		
Fiscal year ending Oct. 31, 2026 (forecasts)				40.00	40.00

Note: Revision to the most recently announced dividend forecast: Yes
For the revision of the dividend forecast, please refer to the "Notice Regarding Revision of Dividend Forecast (Commemorative Dividend for the 20th Anniversary of Establishment)" announced today (September 10, 2026).
Breakdown of the year-end dividend for the fiscal year ending October 31, 2026 (forecasts): Ordinary dividend: 20.00 yen; commemorative dividend: 20.00 yen

3. Earnings Forecast for the Fiscal Year Ending October 31, 2026 (November 1, 2025 - October 31, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	3,366	20.0	785	(12.7)	796	(12.3)	531	(15.1)	52.58

(Note) Revision to the most recently announced earnings forecast: None

* Notes

(1) Application of special accounting methods for presenting quarterly non-consolidated financial statements : None

(2) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, etc. : None

2) Changes in accounting policies other than 1) above : None

3) Changes in accounting-based estimates : None

4) Restatements : None

(3) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jul. 31, 2026: 10,695,000 shares — As of Oct. 31, 2025: 10,644,000 shares

2) Number of treasury shares at the end of the period

As of Jul. 31, 2026: 389,050 shares — As of Oct. 31, 2025: 542,750 shares

3) Average number of shares outstanding during the period

Nine months ended Jul. 31, 2026: 10,219,432 shares — Nine months ended Jul. 31, 2025: 10,178,976 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by a certified public accountant or auditing firm : None

* Explanation of appropriate use of earnings forecasts, and other special items

Cautionary Statement Regarding Forward-Looking Information

The forward-looking statements, including performance forecasts, contained in this material are based on information currently available to the Company and on certain assumptions that the Company considers reasonable. These statements are not intended to constitute a guarantee of achievement. Actual results may differ materially from these forward-looking statements due to various factors.

Financial Results Meeting

To enable more investors to participate, the Company will hold the financial results meeting via online streaming. For details, please refer to the “Notice of Financial Results Meeting for the Third Quarter of the Fiscal Year Ending October 31, 2026” announced on August 18, 2026.

○ Contents of Attachments

1. Qualitative Information on Quarterly Financial Performance

(1) Explanation of Results of Operations

The operations of Tobila Systems are guided by the corporate philosophy of "We open the door to a better future for our lives and the world" and the primary objective of our business activities is to use innovative technologies to create solutions for social issues that require actions but for which solutions have not yet been found. According to the National Police Agency, the total amount of damages of special fraud (including SNS-based investment and romance scams) in the first half of 2026 reached 181.62 billion yen (up 51.7% year on year), and damage from special fraud continues to be serious. In recent years, damage from "fake police officer scams," in which perpetrators falsely claiming to be police officers and other authorities defraud victims of money under the pretense of investigations or asset protection, has become increasingly serious, and their swindling methods have become more diversified and more cleverly devised, including the abuse of video calls and messaging apps.

In light of this situation, the government is promoting stronger measures against fraudulent calls and SMS messages based on the "Comprehensive Measures 2.0 to Protect the Public from Fraud" (April 22, 2025). In particular, the government is currently considering and requesting measures to improve the effectiveness of fraudulent call and SMS prevention services provided by telecommunications carriers, including making them free of charge, and call-blocking and warning functions are expected to spread across society as a whole.

The objective of our core business of Security Business is to prevent special frauds and phishing initiated by telephone calls or SMS messages. We have built a stable revenue base by providing services through telecommunication carriers and financial institutions. We also position the Solution Business, which supports greater efficiency and DX in corporate telephone operations, as a growth area and continue to make proactive investments.

We formulated the Medium-term Management Plan 2028 to achieve further growth and announced it on December 10, 2024. In the Medium-term Management Plan 2028, we have set the target of net sales of 6.0 billion yen, operating profit of 1.7 billion yen, and profit of 1.1 billion yen for the fiscal year ending October 31, 2028 and have established five key initiatives: (1) accelerate sales of TobilaPhone Cloud; (2) accelerate sales of TobilaPhone Biz; (3) expansion of sales to telecommunication carriers; (4) creation of new businesses; and (5) expansion and growth of personnel. In the fiscal year ending October 31, 2026, the second year of the Medium-term Management Plan period, in order to further accelerate growth, we have continued to invest in human capital, particularly in recruiting, and make strategic investments in new business development, and are striving to further enhance our business foundation.

In the first nine months of the fiscal year ending October 31, 2026, in accordance with this plan, we worked to achieve stable growth in the Security Business while focusing on expanding sales of the corporate telephone solutions "TobilaPhone Biz" and "TobilaPhone Cloud." In July 2026, we also entered into a capital and business alliance agreement with Prodelight Co., Ltd., which provides the cloud PBX service "INNOVERA," and began initiatives aimed at expanding sales and enhancing service value in the cloud PBX market by mutually leveraging the technologies and expertise, customer bases, sales channels, and others of both companies.

As a result of the above, in the first nine months of the fiscal year ending October 31, 2026, net sales increased 27.1% year on year to 2,636,272 thousand yen, operating profit decreased 0.6% to 755,212 thousand yen, ordinary profit increased 1.0% to 771,240 thousand yen and profit was up 0.1% to 516,821 thousand yen.

Results of operations by business segment are as follows.

Security Business

In the Security Business, we provide and develop services for mobile phones, landline phones and other platforms. Sales remained steady mainly due to the expansion in the provision of our fraudulent call/message database.

Against the backdrop of increasing damage from special fraud, the National Police Agency-recommended app "Fraud Countermeasures by NTT TownPage," which was jointly developed with NTT TownPage Corporation, began to be offered free of charge on March 5, 2026. Use of the app expanded, with cumulative downloads exceeding one million about 100 days after its launch.

Additionally, on April 9, 2026, the "fraudulent message and telephone call blocking" function, which uses our fraudulent call/message database, became available in the "Ponta Pass" app for iOS, which is KDDI CORPORATION's membership service, without the need to separately install a dedicated app. This improved user convenience and is also expected to expand touchpoints with our service. Besides the above initiatives, we raised pricing terms when renewing contracts with some telecommunications carriers.

As for services for landline phones, “fraudulent call blocking,” which uses our fraudulent call/message database, has been provided free of charge through the “Cable Plus Phone” service provided by JCOM Co., Ltd. since January 2026. Consequently, by reducing the cost burden on users, the number of contracts for the service continued to increase.

Furthermore, in July 2026, we launched “Fraudulent Call/Message Database Web API,” which enables the use of our fraudulent call/message database via Web API integration, and advanced initiatives to expand the ways in which the database is provided and the range of recipients.

As a result, in the first nine months of the fiscal year ending October 31, 2026, net sales increased 4.1% year on year to 1,497,157 thousand yen and segment profit decreased 1.6% to 1,024,788 thousand yen.

Solution Business

In the Solution Business, we provide TobilaPhone Cloud and TobilaPhone Biz as services to support DX around phone systems for corporations, and we focused on expanding sales of both services.

For TobilaPhone Biz, amid continued demand for its use as a measure against customer harassment, we strengthened collaboration with sales agents and worked to expand sales. In addition, in February 2026, we began offering TobilaPhone Biz Lite, an entry-level model for small business operators, in an effort to expand the customer base.

For TobilaPhone Cloud, we pursued the enhancement of functions to improve customer convenience and expand sales, including the launch of a new “fax sending and receiving” function that enables users to send and receive faxes. At the same time, we worked to increase the number of contract IDs through both direct sales and sales agent channels. Furthermore, in July 2026, we entered into a sales agent agreement with JCOM Co., Ltd. for TobilaPhone Cloud and established a framework for expanding provision to corporate customers by leveraging the company’s sales channels.

Through these initiatives, both the number of units sold in the TobilaPhone Biz series and the number of new contract IDs for TobilaPhone Cloud reached record highs during the third quarter of the fiscal year ending October 31, 2026. We also promoted initiatives for future growth by expanding the sales agent network and launching new services.

As a result, in the first nine months of the fiscal year ending October 31, 2026, net sales increased 79.0% year on year to 1,139,114 thousand yen and segment profit increased 141.3% to 321,142 thousand yen.

Corporate operating profit is calculated by deducting corporate expenses of 590,718 thousand yen (up 42.2% year on year), which are not allocated to reportable segments, from the total of segment profit. Corporate expenses are mainly selling, general and administrative expenses not attributable to reportable segments.

(2) Explanation of Financial Position

Total assets

Total assets at the end of the first nine months of the current fiscal year increased 1,356,394 thousand yen from the end of the previous fiscal year to 6,737,694 thousand yen. This was attributable mainly to an increase of 565,484 thousand yen in cash and deposits, an increase of 106,943 thousand yen in notes and accounts receivable-trade, and contract assets, a decrease of 102,432 thousand yen in securities, an increase of 196,180 thousand yen in merchandise and finished goods, an increase of 109,227 thousand yen in property, plant and equipment, and an increase of 448,316 thousand yen in investments and other assets.

Liabilities

Liabilities at the end of the first nine months of the current fiscal year increased 881,605 thousand yen from the end of the previous fiscal year to 3,667,651 thousand yen. This was attributable mainly to an increase of 45,293 thousand yen in accounts payable - trade, an increase of 908,106 thousand yen in contract liabilities, and a decrease of 37,530 thousand yen in long-term borrowings.

Net assets

Net assets at the end of the first nine months of the current fiscal year increased 474,789 thousand yen from the end of the previous fiscal year to 3,070,043 thousand yen. This was attributable mainly to the recording of profit of 516,821 thousand yen, a decrease of 215,156 thousand yen in retained earnings due to dividends paid, and an increase of 146,041 thousand yen due to disposal of treasury shares.

(3) Explanation of Earnings Forecast and Other Forward-looking Statements

We currently maintain the earnings forecast for the fiscal year ending October 31, 2026 that was announced on December 10, 2025.

2. Quarterly Non-consolidated Financial Statements and Notes
(1) Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	Previous fiscal year (As of Oct. 31, 2025)	First nine months of current fiscal year (As of Jul. 31, 2026)
Assets		
Current assets		
Cash and deposits	3,736,513	4,301,998
Notes and accounts receivable-trade, and contract assets	329,589	436,533
Electronically recorded monetary claims - operating	22,240	16,207
Securities	202,462	100,030
Merchandise and finished goods	39,191	235,371
Work in process	-	868
Raw materials and supplies	515	226
Other	98,152	186,772
Allowance for doubtful accounts	(1,580)	(2,726)
Total current assets	4,427,085	5,275,282
Non-current assets		
Property, plant and equipment	98,891	208,119
Intangible assets	209,806	160,460
Investments and other assets	645,515	1,093,832
Total non-current assets	954,214	1,462,412
Total assets	5,381,299	6,737,694
Liabilities		
Current liabilities		
Accounts payable - trade	9,347	54,641
Income taxes payable	157,661	145,722
Contract liabilities	2,216,213	3,124,319
Provision for bonuses	-	37,464
Other	307,192	247,404
Total current liabilities	2,690,415	3,609,551
Non-current liabilities		
Long-term borrowings	95,630	58,100
Total non-current liabilities	95,630	58,100
Total liabilities	2,786,045	3,667,651
Net assets		
Shareholders' equity		
Share capital	333,782	338,966
Capital surplus		
Legal capital surplus	298,082	303,266
Other capital surplus	-	43,828
Total capital surpluses	298,082	347,094
Retained earnings		
Other retained earnings		
Retained earnings brought forward	2,439,771	2,741,436
Total retained earnings	2,439,771	2,741,436
Treasury shares	(489,519)	(343,477)
Total shareholders' equity	2,582,116	3,084,019
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	13,137	(13,975)
Total valuation and translation adjustments	13,137	(13,975)
Total net assets	2,595,254	3,070,043
Total liabilities and net assets	5,381,299	6,737,694

(2) Quarterly Non-consolidated Statement of Income

For the Nine-month Period

(Thousands of yen)

	First nine months of previous fiscal year (Nov. 1, 2024 - Jul. 31, 2025)	First nine months of current fiscal year (Nov. 1, 2025 - Jul. 31, 2026)
Net sales	2,074,662	2,636,272
Cost of sales	620,938	895,971
Gross profit	1,453,723	1,740,300
Selling, general and administrative expenses	694,194	985,087
Operating profit	759,529	755,212
Non-operating income		
Interest income	3,136	12,157
Cancellation income for services	541	212
Interest on securities	3,371	9,517
Other	569	2,555
Total non-operating income	7,618	24,442
Non-operating expenses		
Interest expenses	458	327
Loss on extinguishment of share-based remuneration expenses	782	5,756
Commission expenses	1,770	-
Loss on redemption of investment securities	-	2,114
Other	429	217
Total non-operating expenses	3,441	8,415
Ordinary profit	763,706	771,240
Extraordinary income		
Gain on donation of non-current assets	3,392	-
Gain on sale of investment securities	1,999	-
Total extraordinary income	5,392	-
Extraordinary losses		
Loss on retirement of non-current assets	-	429
Total extraordinary losses	-	429
Profit before income taxes	769,098	770,810
Income taxes - current	264,335	271,551
Income taxes - deferred	(11,342)	(17,563)
Total income taxes	252,992	253,988
Profit	516,106	516,821

(3) Notes to Quarterly Non-consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

First nine months of the previous fiscal year (Nov. 1, 2024 - Jul. 31, 2025)

Tobila Systems acquired 352,800 treasury shares (290,838 thousand yen of acquisition cost) based on the resolution at the Board of Directors meeting held on December 10, 2024. In addition, based on the resolution at the Board of Directors meeting held on January 29, 2025, Tobila Systems, on February 28, 2025, disposed of treasury shares as restricted stock compensation to directors and completed the payment procedures for the disposal of treasury shares associated with the allotment of restricted shares to executive officers and employees of Tobila Systems. The number of our common shares disposed of was 32,600 shares, the disposal price was 822 yen per share, and the total disposal price was 26,797 thousand yen.

As a result, retained earnings decreased by 5,213 thousand yen and treasury shares increased by 261,227 thousand yen in the first nine months of the fiscal year ended October 31, 2025, along with the processing of restricted shares.

First nine months of the current fiscal year (Nov. 1, 2025 - Jul. 31, 2026)

Based on the resolution at the Board of Directors meeting held on January 28, 2026, Tobila Systems, on February 27, 2026, disposed of treasury shares as restricted stock compensation to directors and completed the payment procedures for the disposal of treasury shares associated with the allotment of restricted shares to executive officers and employees of Tobila Systems. The number of our common shares disposed of was 162,400 shares, the disposal price was 1,255 yen per share, and the total disposal price was 203,812 thousand yen.

As a result, other capital surplus increased by 43,828 thousand yen and treasury shares decreased by 146,041 thousand yen in the first nine months of the fiscal year ending October 31, 2026, along with the processing of restricted shares.

Non-consolidated Statement of Cash Flows

A quarterly non-consolidated statement of cash flows for the first nine months of the fiscal year ending October 31, 2026 has not been prepared. Depreciation (including amortization expenses related to intangible assets) and amortization of goodwill for the first nine months of each fiscal year are as follows.

(Thousands of yen)

	First nine months of previous fiscal year (Nov. 1, 2024 - Jul. 31, 2025)	First nine months of current fiscal year (Nov. 1, 2025 - Jul. 31, 2026)
Depreciation	82,309	87,822
Amortization of goodwill	49,428	49,428

Segment and Other Information

First nine months of the previous fiscal year (Nov. 1, 2024 - Jul. 31, 2025)

Information on net sales and income or loss by reportable segment and revenue breakdown

(Thousands of yen)

	Reportable segments			Adjustments (Note 3)	Amounts shown on quarterly non-consolidated statement of income (Note 4)
	Security Business	Solution Business	Total		
Net sales					
Recurring revenue (Note 1)	1,321,627	353,847	1,675,474	–	1,675,474
Non-recurring revenue (Note 2)	116,836	282,352	399,188	–	399,188
Revenue from contracts with customers	1,438,463	636,199	2,074,662	–	2,074,662
Sales to external customers	1,438,463	636,199	2,074,662	–	2,074,662
Inter-segment sales and transfers	–	–	–	–	–
Total	1,438,463	636,199	2,074,662	–	2,074,662
Segment profit	1,041,752	133,095	1,174,848	(415,319)	759,529

(Notes)
1. Recurring revenue is the revenue that is recorded as sales according to the period of service provided.
2. Non-recurring revenue is revenue recorded as sales at the time of product delivery and acceptance.
3. The adjustment to segment profit represents corporate expenses that are not allocated to the reportable segments, and mainly consists of selling, general and administrative expenses that are not attributable to the reportable segments.
4. Segment profit is adjusted with operating profit on the quarterly non-consolidated statement of income.

First nine months of the current fiscal year (Nov. 1, 2025 - Jul. 31, 2026)

Information on net sales and income or loss by reportable segment and revenue breakdown

(Thousands of yen)

	Reportable segments			Adjustments (Note 3)	Amounts shown on quarterly non-consolidated statement of income (Note 4)
	Security Business	Solution Business	Total		
Net sales					
Recurring revenue (Note 1)	1,429,241	614,761	2,044,002	–	2,044,002
Non-recurring revenue (Note 2)	67,916	524,353	592,269	–	592,269
Revenue from contracts with customers	1,497,157	1,139,114	2,636,272	–	2,636,272
Sales to external customers	1,497,157	1,139,114	2,636,272	–	2,636,272
Inter-segment sales and transfers	–	–	–	–	–
Total	1,497,157	1,139,114	2,636,272	–	2,636,272
Segment profit	1,024,788	321,142	1,345,930	(590,718)	755,212

(Notes)
1. Recurring revenue is the revenue that is recorded as sales according to the period of service provided.
2. Non-recurring revenue is revenue recorded as sales at the time of product delivery and acceptance.
3. The adjustment to segment profit represents corporate expenses that are not allocated to the reportable segments, and mainly consists of selling, general and administrative expenses that are not attributable to the reportable segments.
4. Segment profit is adjusted with operating profit on the quarterly non-consolidated statement of income.