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September 11, 2026

Consolidated Financial Results for the Nine Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: TORQ Inc.
Listing: Tokyo Stock Exchange
Securities code: 8077
URL: https://www.torq.co.jp
Representative: Higaki Toshiyuki , Representative Director, Chairman and CEO
Inquiries: Shigaki Takashi , General Manager, Administration Department
Telephone: +81-6-6535-3690
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended July 31, 2026 (from November 1, 2025 to July 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	16,272	(5.2)	514	(41.1)	609	(33.6)	386	(36.5)
July 31, 2025	17,169	3.5	872	33.5	918	20.5	607	14.0

Note: Comprehensive income For the nine months ended July 31, 2026: ¥ 338 million [(33.4) %]
For the nine months ended July 31, 2025: ¥ 507 million [(41.2) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
July 31, 2026	17.09	17.09
July 31, 2025	26.76	26.74

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	34,146	14,508	42.5
October 31, 2025	34,042	14,290	42.0

Reference: Equity
As of July 31, 2026: ¥ 14,495 million
As of October 31, 2025: ¥ 14,282 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2025	-	3.00	-	3.00	6.00
Fiscal year ending October 31, 2026	-	3.00	-		
Fiscal year ending October 31, 2026 (Forecast)				3.00	6.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending October 31, 2026 :

3. Consolidated financial result forecasts for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,000	(6.8)	650	(35.6)	950	(25.7)	550	(39.2)	24.25

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	26,007,448 shares
As of October 31, 2025	28,007,448 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	3,391,543 shares
As of October 31, 2025	5,437,123 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended July 31, 2026	22,596,379 shares
Nine months ended July 31, 2025	22,718,080 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of October 31, 2025	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	3,257,913	3,427,452
Notes and accounts receivable - trade	3,925,293	3,073,285
Electronically recorded monetary claims - operating	2,689,136	2,988,859
Securities	373,200	287,400
Merchandise	6,221,355	7,030,934
Other	67,414	161,618
Allowance for doubtful accounts	(5,150)	(4,995)
Total current assets	16,529,164	16,964,555
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,281,191	2,194,670
Machinery, equipment and vehicles, net	1,211,070	1,065,942
Land	4,333,942	4,333,942
Other, net	75,942	65,991
Total property, plant and equipment	7,902,146	7,660,547
Intangible assets	113,047	97,588
Investments and other assets		
Investment securities	9,079,518	9,038,377
Distressed receivables	3,036	186
Other	418,557	385,516
Allowance for doubtful accounts	(3,036)	(186)
Total investments and other assets	9,498,076	9,423,894
Total non-current assets	17,513,270	17,182,030
Total assets	34,042,434	34,146,585

(Thousands of yen)

	As of October 31, 2025	As of July 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,393,020	2,636,305
Electronically recorded obligations - operating	1,669,875	1,935,720
Short-term borrowings	6,100,000	6,140,000
Current portion of long-term borrowings	986,764	986,764
Provision for bonuses	132,998	57,432
Other	751,370	505,136
Total current liabilities	12,034,028	12,261,358
Non-current liabilities		
Long-term borrowings	5,709,562	5,344,489
Deferred tax liabilities	1,839,419	1,850,122
Retirement benefit liability	161,266	179,014
Long-term guarantee deposits	7,500	3,000
Total non-current liabilities	7,717,748	7,376,626
Total liabilities	19,751,776	19,637,985
Net assets		
Shareholders' equity		
Share capital	2,712,335	2,712,335
Capital surplus	1,718,964	1,209,520
Retained earnings	7,206,522	7,434,232
Treasury shares	(1,442,270)	(899,651)
Total shareholders' equity	10,195,552	10,456,436
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,036,302	3,998,428
Deferred gains or losses on hedges	1	869
Remeasurements of defined benefit plans	50,801	39,654
Total accumulated other comprehensive income	4,087,105	4,038,952
Share acquisition rights	8,000	13,211
Total net assets	14,290,657	14,508,600
Total liabilities and net assets	34,042,434	34,146,585

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended July 31, 2025	For the nine months ended July 31, 2026
Net sales	17,169,368	16,272,987
Cost of sales	13,200,372	12,653,476
Gross profit	3,968,995	3,619,511
Selling, general and administrative expenses	3,096,576	3,105,418
Operating profit	872,419	514,092
Non-operating income		
Dividend income	178,497	192,281
Rental income	7,508	6,208
Purchase discounts	69,145	63,324
Other	11,338	47,847
Total non-operating income	266,490	309,661
Non-operating expenses		
Interest expenses	92,015	121,829
Loss on investments in securities	123,736	85,800
Other	5,044	6,612
Total non-operating expenses	220,796	214,241
Ordinary profit	918,113	609,512
Extraordinary income		
Gain on reversal of share acquisition rights	10,795	-
Total extraordinary income	10,795	-
Extraordinary losses		
Loss on valuation of investment securities	1,916	-
Total extraordinary losses	1,916	-
Profit before income taxes	926,993	609,512
Income taxes - current	275,651	177,481
Income taxes - deferred	43,494	45,798
Total income taxes	319,146	223,279
Profit	607,847	386,232
Profit attributable to owners of parent	607,847	386,232

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended July 31, 2025	For the nine months ended July 31, 2026
Profit	607,847	386,232
Other comprehensive income		
Valuation difference on available-for-sale securities	(97,865)	(37,873)
Deferred gains or losses on hedges	4,552	868
Remeasurements of defined benefit plans, net of tax	(6,681)	(11,147)
Total other comprehensive income	(99,993)	(48,152)
Comprehensive income	507,853	338,080
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	507,853	338,080