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September 11, 2026

Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: Tanseisha Corporation
Listing: Tokyo Stock Exchange
Securities code: 9743
URL: https://www.tanseisha.co.jp/
Representative: Osamu Kobayashi, President and Chief Executive Officer
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Scheduled date to file semi-annual securities report: September 14, 2026
Scheduled date to commence dividend payments: October 5, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	48,392	(13.7)	3,342	(40.5)	3,420	(39.7)	2,333	(39.1)
July 31, 2025	56,043	36.6	5,615	191.4	5,670	178.6	3,831	158.1

Note: Comprehensive income For the six months ended July 31, 2026: ¥2,345 million [(40.4)%]
For the six months ended July 31, 2025: ¥3,937 million [179.2%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	49.28	-
July 31, 2025	81.22	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	54,405	38,305	70.4
January 31, 2026	55,725	37,665	67.6

Reference: Equity
As of July 31, 2026: ¥38,305 million
As of January 31, 2026: ¥37,665 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	35.00	-	37.00	72.00
Fiscal year ending January 31, 2027	-	36.00			
Fiscal year ending January 31, 2027 (Forecast)				44.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of year-end dividends for the fiscal year ending January 31, 2027: Ordinary dividend of 36.00 yen, commemorative dividend of 8.00 yen

3. Forecast of consolidated financial results for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2027	107,000	(0.2)	8,000	(4.3)	8,100	(2.8)	5,700	(4.9)	120.25

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	48,424,071 shares
As of January 31, 2026	48,424,071 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	1,021,803 shares
As of January 31, 2026	1,105,793 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2026	47,348,456 shares
Six months ended July 31, 2025	47,175,191 shares

Note: The number of treasury shares at the end of the fiscal year includes 76,377 shares of the Company's shares held by the BIP Trust Account for Officer Remuneration and the Trust Account for the Tanseisha Employee Stock Ownership Association (787,302 shares for the fiscal year ending January 31, 2026 and 703,302 shares for the fiscal year ending January 31, 2027). In addition, the Company's shares held by the trust account are included in the treasury stock deducted in the calculation of the average number of shares during the period (930,562 shares for the fiscal year ending January 31, 2026 and 757,120 shares for the fiscal year ending January 31, 2027).

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P2 "1. Qualitative Information on the Interim Financial Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)
Supplementary material on financial results will be posted on the Company’s website on Friday, September 11, 2026.

Table of Contents

Index

1. Qualitative information on semi-annual consolidated financial results

(1) Explanation of operating results

Operating results for the fiscal year under review

During the first six months of the fiscal year ending January 31, 2027 (from February 1, 2026 to July 31, 2026), while there were some uncertainties resulting from the deterioration of international situations, including the Middle East, as personal consumption and capital investment picked up, the Japanese economy exhibited a moderate recovery trend.

As for the display industry business environment, the situation remained generally steady due to active corporate promotional investments and inbound tourism-related demand. However, we must also pay close attention to the risk of rising costs due to factors such as rising prices and increased personnel expenses.

Under these circumstances, the Group has been developing business activities based on its Medium-Term Management Plan (Fiscal 2024–Fiscal 2026), investing in platforms and new fields to put the Company on a growth trajectory with the aim of further increasing corporate value.

As a result, net sales for the first six months of the current fiscal year were ¥48,392 million (down 13.7% year on year), operating profit was ¥3,342 million (down 40.5% year on year), ordinary profit was ¥3,420 million (down 39.7% year on year), and profit attributable to owners of parent was ¥2,333 million (down 39.1% year on year), partly due to the recording of sales related to Expo 2025 Osaka, Kansai in the same period of the previous fiscal year.

In addition, orders accepted for the first six months of the current fiscal year were ¥48,794 million (down 6.5% year on year).

(2) Explanation of financial position

(Assets)

Total assets as of the end of the first six months of the current fiscal year decreased by 2.4% from the end of the previous fiscal year to ¥54,405 million. This was mainly attributable to a decrease of ¥3,755 million in cash and deposits, despite increases of ¥498 million in securities and ¥1,179 million in costs on construction contracts in progress.

(Liabilities)

Total liabilities as of the end of the first six months of the current fiscal year decreased by 10.9% from the end of the previous fiscal year to ¥16,099 million. This was mainly attributable to a decrease of ¥1,421 million in income taxes payable.

(Net assets)

Total net assets as of the end of the first six months of the current fiscal year increased by 1.7% from the end of the previous fiscal year to ¥38,305 million. This was mainly attributable to an increase of ¥553 million in retained earnings.

(3) Explanation of consolidated earnings forecast and other forward-looking statements

Progress is generally in line with plans, and there are no changes to the earnings forecast for the fiscal year ending January 31, 2027, which was announced on March 17, 2026.

2. Semi-annual consolidated financial statements and significant notes thereto

Semi-annual consolidated balance sheet

(Millions of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	17,592	13,836
Notes receivable, accounts receivable from completed construction contracts and other	22,624	22,177
Securities	-	498
Costs on construction contracts in progress	3,372	4,551
Other	1,105	1,525
Allowance for doubtful accounts	(13)	(12)
Total current assets	44,681	42,577
Non-current assets		
Property, plant and equipment	768	731
Intangible assets	377	562
Investments and other assets		
Retirement benefit asset	5,578	5,687
Other	4,412	4,940
Allowance for doubtful accounts	(93)	(93)
Total investments and other assets	9,897	10,534
Total non-current assets	11,043	11,828
Total assets	55,725	54,405

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	4,779	6,780
Income taxes payable	1,982	561
Advances received on construction contracts in progress	1,908	2,460
Provision for bonuses	2,439	1,304
Other provisions	613	733
Other	4,723	2,170
Total current liabilities	16,446	14,011
Non-current liabilities		
Long-term borrowings	415	282
Retirement benefit liability	15	17
Provision for share awards for directors (and other officers)	81	-
Other	1,100	1,789
Total non-current liabilities	1,613	2,088
Total liabilities	18,059	16,099
Net assets		
Shareholders' equity		
Share capital	4,026	4,026
Capital surplus	4,024	4,024
Retained earnings	28,385	28,938
Treasury shares	(856)	(781)
Total shareholders' equity	35,580	36,209
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,581	1,600
Remeasurements of defined benefit plans	502	496
Total accumulated other comprehensive income	2,084	2,096
Total net assets	37,665	38,305
Total liabilities and net assets	55,725	54,405

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Net sales	56,043	48,392
Cost of sales	44,558	38,712
Gross profit	11,485	9,680
Selling, general and administrative expenses	5,869	6,338
Operating profit	5,615	3,342
Non-operating income		
Dividend income	29	35
Purchase discounts	17	-
Refund of industrial injury insurance	8	20
Other	23	35
Total non-operating income	79	91
Non-operating expenses		
Loss on investments in investment partnerships	2	7
Other	22	6
Total non-operating expenses	24	13
Ordinary profit	5,670	3,420
Extraordinary income		
Gain on sale of investment securities	4	-
Gain on sale of golf club membership	3	-
Reversal of provision for loss on guarantees	3	-
Total extraordinary income	11	-
Extraordinary losses		
Loss on valuation of investment securities	2	-
Total extraordinary losses	2	-
Profit before income taxes	5,679	3,420
Income taxes - current	1,543	425
Income taxes - deferred	304	661
Total income taxes	1,847	1,086
Profit	3,831	2,333
Profit attributable to owners of parent	3,831	2,333

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Profit	3,831	2,333
Other comprehensive income		
Valuation difference on available-for-sale securities	66	18
Remeasurements of defined benefit plans, net of tax	38	(6)
Total other comprehensive income	105	11
Comprehensive income	3,937	2,345
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,937	2,345

(3) Notes to semi-annual consolidated financial statements

(Notes when there are significant changes in amounts of equity)

Not applicable.

(Notes on premise of going concern)

Not applicable.

(Additional information)

(Performance-linked and share-based remuneration plan)

At the 61st Ordinary General Meeting of Shareholders held on April 23, 2019, the Company resolved to introduce a performance-linked and share-based remuneration plan (hereinafter the "Plan") for the Company's Directors (excluding Outside Directors, Directors Serving on the Audit and Supervisory Committee and Directors residing in other countries, hereinafter the "Director") with the aim of clarifying the link between remuneration and the value of the Company's shares, increasing motivation to contribute to medium- to long-term improvement in corporate value, and sharing common interests with all shareholders.

1 Overview of transaction

This Plan will adopt a structure called the "Executive Compensation BIP Trust" for remuneration for Directors and other officers. The Executive Compensation BIP Trust is a system similar to the performance-linked share-based remuneration (Performance Share) system and the restricted share-based remuneration (Restricted Stock) system in Europe and the United States, which delivers to and provides Directors with the Company's shares and an amount of money equivalent to the proceeds from the conversion and disposal of the Company's shares, in accordance with their position and the degree of achievement of performance targets in the Medium-Term Management Plan.

2 Shares of the Company remaining in the trust

Shares of the Company that remain in the trust are recorded as treasury shares under net assets at their carrying amount in the trust (excluding the amount of incidental expenses). The carrying amount and number of these treasury shares were ¥272 million and 227,302 shares for the previous fiscal year and ¥272 million and 227,302 shares for the first six months of the current fiscal year.

(Transactions of delivering the Company's own shares to employees, etc. through trusts)

The Company operates a Trust-Type Employee Stock Ownership Incentive Plan (E-Ship®), in which the Company's shares are delivered to an employee stock ownership association through a trust, with the aim of providing an incentive for employees to contribute to improving the Company's medium- to long-term corporate value.

1 Overview of transaction

The Company will establish the Trust, with all employees who join the Stock Ownership Association as beneficiaries. The Trust will acquire the number of Company shares that the Stock Ownership Association is expected to acquire over a five-year period starting from March 2024 and sell them to the Stock Ownership Association. If, at the end of the Trust, transfer profits, etc. arise due to an increase in the share price, they will be distributed to those who meet the beneficiary eligibility requirements. If, due to a fall in the share price, transfer losses, etc. arise and there are remaining liabilities related to the trust assets, the Company will repay the bank in a lump sum based on the guarantee items of the loan agreement.

2 Shares of the Company remaining in the trust

Shares of the Company that remain in the trust are recorded as treasury shares under net assets at their carrying amount in the trust (excluding the amount of incidental expenses). The carrying amount and number of these treasury shares were ¥503 million and 560,000 shares for the previous fiscal year and ¥428 million and 476,000 shares for the first six months of the current fiscal year.

3 Carrying amount of borrowings recorded using the gross method

The carrying amount was ¥415 million for the previous fiscal year and ¥282 million for the first six months of the current fiscal year.

(Significant events after reporting period)

(Acquisition of treasury shares)

The Board of Directors of the Company, at a meeting held on July 31, 2026, resolved on the acquisition of its treasury shares and the specific method of acquisition pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the terms pursuant to Article 165, Paragraph (3) of the same Act, and implemented the acquisition of treasury shares as detailed below.

1 Reason for acquisition of treasury shares

To enhance capital efficiency and increase per-share value by reducing the number of shares.

2 Details of matters related to the acquisition of treasury shares

(1) Type of shares to be acquired:	Common shares of the Company
(2) Total number of shares to be acquired:	2,300,000 shares (maximum) (4.8% of total number of issued shares excluding treasury shares)
(3) Total amount of share acquisition cost:	¥2,500 million (maximum)
(4) Acquisition period:	From August 3, 2026 to September 30, 2026
(5) Acquisition method:	Market purchases on the Tokyo Stock Exchange

3 Status of acquisition of treasury shares

(1) Type of shares acquired:	Common shares of the Company
(2) Total number of shares acquired:	922,400 shares
(3) Total amount of share acquisition cost:	¥1,352 million
(4) Acquisition period:	From August 3, 2026 to August 31, 2026
(5) Acquisition method:	Market purchases on the Tokyo Stock Exchange