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September 11, 2026

Summary of Consolidated Financial Results for the Year Ended July 31, 2026 (Japanese GAAP)



Company name: SILVER LIFE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 9262

URL: <https://www.silver-life.co.jp/>

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Representative Director, President and CEO

Director and General Manager of the Administration Department

Scheduled date of annual general meeting of shareholders: October 27, 2026

Scheduled date to commence dividend payments: October 28, 2026

Scheduled date to file annual securities report: October 22, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended July 31, 2026 (from August 1, 2025 to July 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended July 31, 2026	-	-	-	-	-	-	-	-
July 31, 2025	-	-	-	-	-	-	-	-

Note: Comprehensive income For the fiscal year ended July 31, 2026: ¥ - million [-%]
For the fiscal year ended July 31, 2025: ¥ - million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended July 31, 2026	-	-	-	-	-
July 31, 2025	-	-	-	-	-

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended July 31, 2026: ¥ - million

For the fiscal year ended July 31, 2025: ¥ - million

* As this is the first fiscal year for the preparation of consolidated financial results, and the deemed acquisition date for consolidated subsidiaries is set as the fiscal year-end, only the balance sheet has been consolidated; consequently, information regarding consolidated operating results has been omitted.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of July 31, 2026	10,945	7,627	69.7	697.64
July 31, 2025	-	-	-	-

Reference: Equity

As of July 31, 2026: ¥ 7,627 million

As of July 31, 2025: ¥ - million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
July 31, 2026	-	-	-	-
July 31, 2025	-	-	-	-

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended July 31, 2025	-	0.00	-	16.00	16.00	174	24.8	2.6
Fiscal year ended July 31, 2026	-	0.00	-	18.00	18.00	196	23.8	2.7
Fiscal year ending July 31, 2027 (Forecast)	-	0.00	-	20.00	20.00		25.8	

Note: Breakdown of the year-end dividend for the fiscal year ended July 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending July 31, 2027 (from August 1, 2026 to July 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2027	8,373	-	441	-	512	-	296	-	27.16
Full year	17,176	-	1,115	-	1,257	-	847	-	77.49

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Narita Refrigeration Co.,Ltd)

Excluded: - companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	10,934,000 shares
As of July 31, 2025	10,907,600 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	424 shares
As of July 31, 2025	422 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended July 31, 2026	10,916,963 shares
Fiscal Year ended July 31, 2025	10,869,553 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended July 31, 2026 (from August 1, 2025 to July 31, 2026)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	16,212	8.7	1,034	21.7	1,191	17.4	825	17.5
July 31, 2025	14,918	10.1	850	10.7	1,015	5.1	702	5.2

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
July 31, 2026	75.63	75.46
July 31, 2025	64.64	64.24

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
July 31, 2026	10,939	7,627	69.7	697.64
July 31, 2025	10,452	6,972	66.7	639.22

Reference: Equity

As of July 31, 2026: ¥ 7,627 million

As of July 31, 2025: ¥ 6,972 million

2. Non-consolidated financial result forecasts for the fiscal year ending July 31, 2027 (from August 1, 2026 to July 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2027	8,321	3.1	424	(27.3)	493	(26.6)	284	(31.0)	25.98
Full year	17,073	5.3	1,100	6.4	1,240	4.1	841	1.9	76.96

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

*Caution regarding forward-looking statements

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable.

They are not intended as a commitment by the Company to achieve such results. Actual results may differ materially due to various factors.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

As of July 31, 2026

Assets	
Current assets	
Cash and deposits	1,712,524
Accounts receivable - trade	1,489,858
Merchandise and finished goods	396,137
Raw materials and supplies	193,212
Prepaid expenses	86,374
Accounts receivable - other	528,488
Other	102,363
Allowance for doubtful accounts	(89,870)
Total current assets	4,419,088
Non-current assets	
Property, plant and equipment	
Buildings, net	2,911,964
Structures, net	250,846
Machinery and equipment, net	1,691,567
Vehicles, net	87,648
Tools, furniture and fixtures, net	132,601
Land	669,733
Leased assets, net	2,730
Construction in progress	180,567
Total property, plant and equipment	5,927,659
Intangible assets	
Software	215,493
Goodwill	58,543
Other	80,113
Total intangible assets	354,149
Investments and other assets	
Long-term loans receivable	27,316
Distressed receivables	1,066
Long-term prepaid expenses	13,135
Deferred tax assets	133,005
Long-term accounts receivable - other	114,416
Other	89,815
Allowance for doubtful accounts	(133,992)
Total investments and other assets	244,762
Total non-current assets	6,526,572
Total assets	10,945,661

(Thousands of yen)

As of July 31, 2026

Liabilities	
Current liabilities	
Accounts payable - trade	551,635
Current portion of long-term borrowings	339,396
Accounts payable - other	857,090
Accrued expenses	51,483
Income taxes payable	230,497
Deposits received	28,736
Provision for shareholder benefit program	855
Contract liabilities	29,535
Lease liabilities	1,061
Other	85,466
Total current liabilities	2,175,757
Non-current liabilities	
Long-term borrowings	1,002,195
Lease liabilities	1,806
Guarantee deposits received	130,315
Long term contract liabilities	4,706
Other	3,210
Total non-current liabilities	1,142,234
Total liabilities	3,317,991
Net assets	
Shareholders' equity	
Share capital	737,891
Capital surplus	727,891
Retained earnings	6,162,843
Treasury shares	(957)
Total shareholders' equity	7,627,669
Total net assets	7,627,669
Total liabilities and net assets	10,945,661

Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

Because the fiscal year under review was the first year in which the Company prepared consolidated financial statements and the deemed acquisition date of the consolidated subsidiary was the final day of the fiscal year, only the balance sheet was consolidated. Accordingly, no consolidated statement of income or consolidated statement of comprehensive income has been prepared.

Consolidated Statement of Changes in Equity

For the same reason, no consolidated statement of changes in equity has been prepared.

Consolidated Statement of Cash Flows

For the same reason, no consolidated statement of cash flows has been prepared.

Non-consolidated Financial Statements and Primary Notes

Non-consolidated Balance Sheet

(Thousands of yen)

	As of July 31, 2025	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	1,598,872	1,678,156
Accounts receivable - trade	1,433,994	1,480,238
Merchandise and finished goods	389,941	396,137
Raw materials and supplies	104,221	193,212
Prepaid expenses	81,997	85,184
Accounts receivable - other	463,036	528,487
Other	119,364	102,363
Allowance for doubtful accounts	(86,483)	(89,813)
Total current assets	4,104,944	4,373,967
Non-current assets		
Property, plant and equipment		
Buildings	4,244,506	4,413,733
Accumulated depreciation	(1,233,842)	(1,501,946)
Buildings, net	3,010,663	2,911,787
Structures	208,392	342,791
Accumulated depreciation	(72,739)	(91,944)
Structures, net	135,652	250,846
Machinery and equipment	3,290,069	3,665,491
Accumulated depreciation	(1,605,279)	(1,977,304)
Machinery and equipment, net	1,684,790	1,688,187
Vehicles	228,251	267,605
Accumulated depreciation	(106,015)	(180,762)
Vehicles, net	122,235	86,843
Tools, furniture and fixtures	300,406	384,265
Accumulated depreciation	(187,764)	(252,021)
Tools, furniture and fixtures, net	112,642	132,244
Land	669,959	669,733
Leased assets	6,333	6,333
Accumulated depreciation	(2,511)	(3,603)
Leased assets, net	3,822	2,730
Construction in progress	71,439	180,567
Total property, plant and equipment	5,811,205	5,922,940
Intangible assets		
Software	287,458	215,493
Other	22,636	79,588
Total intangible assets	310,095	295,081

(Thousands of yen)

	As of July 31, 2025	As of July 31, 2026
Investments and other assets		
Shares of subsidiaries and associates	-	116,654
Long-term loans receivable	31,787	27,316
Distressed receivables	1,066	1,066
Long-term prepaid expenses	22,911	13,135
Deferred tax assets	121,168	133,005
Long-term accounts receivable - other	89,904	114,416
Other	69,654	76,244
Allowance for doubtful accounts	(109,940)	(133,992)
Total investments and other assets	226,553	347,845
Total non-current assets	6,347,854	6,565,868
Total assets	10,452,798	10,939,835

(Thousands of yen)

	As of July 31, 2025	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	568,836	551,635
Current portion of long-term borrowings	339,396	339,396
Accounts payable - other	716,087	855,124
Accrued expenses	42,335	49,259
Income taxes payable	197,430	230,346
Deposits received	18,932	28,646
Provision for shareholder benefit program	-	855
Contract liabilities	18,089	29,535
Lease liabilities	1,182	1,061
Other	85,670	84,071
Total current liabilities	1,987,960	2,169,931
Non-current liabilities		
Long-term borrowings	1,341,591	1,002,195
Lease liabilities	2,868	1,806
Guarantee deposits received	141,268	130,315
Long term contract liabilities	3,787	4,706
Other	3,210	3,210
Total non-current liabilities	1,492,726	1,142,234
Total liabilities	3,480,687	3,312,165
Net assets		
Shareholders' equity		
Share capital	735,694	737,891
Capital surplus		
Legal capital surplus	725,694	727,891
Total capital surplus	725,694	727,891
Retained earnings		
Other retained earnings		
Retained earnings brought forward	5,511,677	6,162,843
Total retained earnings	5,511,677	6,162,843
Treasury shares	(956)	(957)
Total shareholders' equity	6,972,111	7,627,669
Total net assets	6,972,111	7,627,669
Total liabilities and net assets	10,452,798	10,939,835

Non-consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended July 31, 2025	For the fiscal year ended July 31, 2026
Net sales	14,918,337	16,212,562
Cost of sales		
Beginning inventory of merchandise and finished goods	417,266	389,941
Cost of products manufactured	7,243,219	8,131,734
Cost of purchased goods	2,606,585	2,468,349
Total	10,267,071	10,990,025
Ending inventory of merchandise and finished goods	389,941	396,137
Total cost of sales	9,877,130	10,593,887
Gross profit	5,041,207	5,618,674
Selling, general and administrative expenses		
Salaries and allowances	452,270	499,813
Freight costs	1,153,284	1,329,231
Depreciation	400,784	403,764
Outsourcing expenses	132,289	136,526
Advertising expenses	539,188	654,988
Provision of allowance for doubtful accounts	91,207	48,843
Provision for shareholder benefit program	1,079	1,083
Other	1,420,663	1,509,499
Total selling, general and administrative expenses	4,190,768	4,583,750
Operating profit	850,439	1,034,923
Non-operating income		
Interest income	10,996	12,516
Compensation income	110,919	83,445
Commission income	36,425	37,013
Rental income from buildings	22,035	31,216
Reversal of provision for shareholder benefit program	18,854	-
Miscellaneous income	39,344	63,312
Total non-operating income	238,576	227,503
Non-operating expenses		
Interest expenses	11,407	14,276
Rental expenses	37,636	39,125
Depreciation	10,454	10,311
Provision of allowance for doubtful accounts	13,410	470
Other	942	6,656
Total non-operating expenses	73,851	70,841
Ordinary profit	1,015,164	1,191,586
Extraordinary losses		
Loss on sale of non-current assets	2,046	1,110
Loss on retirement of non-current assets	6,237	8,448
Other	1,511	-
Total extraordinary losses	9,794	9,559
Profit before income taxes	1,005,369	1,182,026
Income taxes - current	320,498	368,182
Income taxes - deferred	(17,709)	(11,836)
Total income taxes	302,789	356,345
Profit	702,580	825,681

Non-consolidated Statement of Changes in Equity

For the fiscal year ended July 31, 2025

(Thousands of yen)

	Shareholders' equity							Total net assets
	Share capital	Capital surplus		Retained earnings		Treasury shares	Total shareholders' equity	
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings			
				Retained earnings brought forward				
Balance at beginning of period	731,387	721,387	721,387	4,971,996	4,971,996	(956)	6,423,815	6,423,815
Changes during period								
Issuance of new shares - exercise of share acquisition rights	4,307	4,307	4,307				8,614	8,614
Purchase of treasury shares							-	-
Dividends of surplus				(162,899)	(162,899)		(162,899)	(162,899)
Profit				702,580	702,580		702,580	702,580
Total changes during period	4,307	4,307	4,307	539,681	539,681	-	548,295	548,295
Balance at end of period	735,694	725,694	725,694	5,511,677	5,511,677	(956)	6,972,111	6,972,111

For the fiscal year ended July 31, 2026

(Thousands of yen)

	Shareholders' equity							Total net assets
	Share capital	Capital surplus		Retained earnings		Treasury shares	Total shareholders' equity	
		Legal capital surplus	Total capital surplus	Other retained earnings	Total retained earnings			
				Retained earnings brought forward				
Balance at beginning of period	735,694	725,694	725,694	5,511,677	5,511,677	(956)	6,972,111	6,972,111
Changes during period								
Issuance of new shares - exercise of share acquisition rights	2,196	2,196	2,196				4,393	4,393
Purchase of treasury shares						(1)	(1)	(1)
Dividends of surplus				(174,514)	(174,514)		(174,514)	(174,514)
Profit				825,681	825,681		825,681	825,681
Total changes during period	2,196	2,196	2,196	651,166	651,166	(1)	655,558	655,558
Balance at end of period	737,891	727,891	727,891	6,162,843	6,162,843	(957)	7,627,669	7,627,669

Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended July 31, 2025	For the fiscal year ended July 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,005,369	1,182,026
Depreciation	931,662	942,267
Increase (decrease) in allowance for doubtful accounts	68,837	27,381
Increase (decrease) in provision for shareholder benefit program	(21,826)	855
Interest and dividend income	(10,996)	(12,516)
Interest expenses	11,407	14,276
Loss on retirement of property, plant and equipment	10,703	7,239
Loss (gain) on sale of property, plant and equipment	-	1,110
Loss on retirement of intangible assets	-	1,208
Decrease (increase) in trade receivables	(137,001)	(46,244)
Decrease (increase) in inventories	35,872	(95,187)
Increase (decrease) in trade payables	(79,499)	(17,200)
Increase (decrease) in accrued consumption taxes	(572)	1,904
Increase (decrease) in contract liabilities	10,349	12,364
Decrease (increase) in longterm accounts receivable-other	(89,904)	(24,511)
Other, net	80,860	63,398
Subtotal	1,815,262	2,058,375
Interest and dividends received	10,996	12,516
Interest paid	(11,872)	(14,723)
Income taxes paid	(294,965)	(337,301)
Net cash provided by (used in) operating activities	1,519,421	1,718,867
Cash flows from investing activities		
Purchase of property, plant and equipment	(906,172)	(959,312)
Proceeds from sale of property, plant and equipment	-	30,274
Purchase of intangible assets	(98,221)	(84,258)
Loan advances	(0)	-
Proceeds from collection of loans receivable	7,324	6,428
Payments of leasehold and guarantee deposits	(282)	(370)
Proceeds from refund of leasehold and guarantee deposits	656	126
Refund of guarantee deposits received	(9,333)	(6,000)
Guarantee deposits received	11,612	7,429
Purchase of shares of subsidiaries	-	(116,654)
Purchase of other investments	(5,655)	(6,344)
Net cash provided by (used in) investing activities	(1,000,072)	(1,128,683)
Cash flows from financing activities		
Proceeds from long-term borrowings	300,000	-
Repayments of long-term borrowings	(331,063)	(339,396)
Proceeds from exercise of employee share options	8,614	4,393
Purchase of treasury shares	-	(1)
Dividends paid	(161,899)	(174,714)
Repayments of lease liabilities	(1,220)	(1,182)
Net cash provided by (used in) financing activities	(185,568)	(510,900)
Net increase (decrease) in cash and cash equivalents	333,779	79,284
Cash and cash equivalents at beginning of period	1,265,092	1,598,872
Cash and cash equivalents at end of period	1,598,872	1,678,156