Securities code: 1716
September 14, 2026
(Commencement date of electronic provision measures: September 7, 2026)

To Shareholders with Voting Rights:

Masashi Adachi
Representative Director and President
DAI-ICHI CUTTER KOGYO K.K.
833 Hagisono, Chigasaki, Kanagawa, Japan

NOTICE OF CONVOCATION OF THE 59th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 59th Annual General Meeting of Shareholders of DAI-ICHI CUTTER KOGYO K.K. (the "Company") will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken electronic provision measures and posted the matters subject to electronic provision measures on the website below:

The Company's website
(https://www.daiichi-cutter.co.jp/en/ir/library/convocation/)

In addition to the above, the matters subject to electronic provision measures have also been posted on the website below:

Tokyo Stock Exchange's website
(https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show)

Please access the above Tokyo Stock Exchange's website, enter the Company's name (DAI-ICHI CUTTER KOGYO) or securities code (1716) to run a search, and select "Basic information" followed by "Documents for public inspection/PR information" to view the information.

If you wish to exercise your voting rights in advance, you may do so via the Internet or in writing. Please review the Reference Documents for the General Meeting of Shareholders included in the matters subject to electronic provision measures and exercise your voting rights by 5:00 p.m. on Monday, September 28, 2026, Japan time.

1. **Date and Time:** Tuesday, September 29, 2026 at 10:00 a.m., Japan time
(Reception starts at 9:30 a.m.)

2. **Place:** 3F Main Conference Room, DAI-ICHI CUTTER KOGYO Headquarters Building
833 Hagisono, Chigasaki, Kanagawa, Japan

3. **Meeting Agenda:**
Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 59th Fiscal Year (from July 1, 2025 to June 30, 2026), and the Report on the Results of the Audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Report on the Non-consolidated Financial Statements for the 59th Fiscal Year (from July 1, 2025 to June 30, 2026)

Proposals to be resolved:

Proposal 1: Appropriation of Surplus
Proposal 2: Partial Amendments to the Articles of Incorporation
Proposal 3: Election of Eight Directors
Proposal 4: Election of One Audit & Supervisory Board Member and One Substitute Audit & Supervisory Board Member

4. **Other Matters Regarding the Convocation of the General Meeting of Shareholders**

(1) If you exercise your voting rights both by mail and via the Internet, etc., the voting rights exercised via the Internet, etc. will be deemed valid.
In addition, if you exercise your voting rights more than once via the Internet, etc., the most recent vote will be deemed valid.
(2) If you wish to exercise your voting rights by proxy, you may do so by appointing one other shareholder with voting rights as your proxy.
(3) If you do not indicate your approval or disapproval of a proposal in the Voting Rights Exercise Form, it will be treated as if you have indicated your approval.

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* If you plan to attend the meeting, please submit the enclosed Voting Rights Exercise Form to the reception desk at the venue.
* For this General Meeting of Shareholders, we have uniformly sent all shareholders the paper copy containing the matters subject to electronic provision measures, regardless of whether or not it was requested. The following items, however, are not provided in the sent paper copy in accordance with laws and regulations as well as Article 14 of the Company's Articles of Incorporation. The Audit & Supervisory Board Members and the Accounting Auditor audited the documents required to be audited, including the following matters.
  • "An outline of the system to ensure the appropriateness of business activities and the state of operation of such system" in the Business Report
  • "Notes to the consolidated financial statements" in the Consolidated Financial Statements
  • "Notes to the non-consolidated financial statements" in the Non-consolidated Financial Statements
* If there are any revisions to the matters subject to electronic provision measures, a statement to that effect and the initial and revised versions of the matters will be posted on the respective websites listed above.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

In positioning the return of profits to our shareholders as a key management priority, we maintain a basic policy of paying stable and continuous dividends. Going forward, by comprehensively taking into account our business performance and financial condition, we will determine an appropriate level of internal reserves and strive to allocate capital in a way that balances shareholder returns with investment in growth.

The year-end dividend for the fiscal year under review is proposed as follows.

Matters concerning year-end dividends

(1) Type of dividend assets
Cash

(2) Allocation of dividend assets to shareholders and the total amount of dividends
Dividends per common share of the Company: ¥45 Total: ¥517,427,415

(3) Effective date of dividends of surplus
September 30, 2026

Proposal 2: Partial Amendments to the Articles of Incorporation

1. Reasons for the proposal

In view of the businesses currently conducted by the Company and future development of new businesses, the Company proposes to amend Article 2 (Purpose) of the current Articles of Incorporation.

2. Details of amendments

The details of the amendments are as follows.

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
(Purpose)	(Purpose)
Article 2 The purpose of the Company shall be to conduct the following operations:	Article 2 The purpose of the Company shall be to conduct the following businesses:
1.-2. (Omitted)	1.-2. (Unchanged)
3. Industrial waste treatment business	3. Industrial waste collection, transport, and treatment business
4. Manufacture and sale of construction materials	4. Design, manufacture, procurement, sale, leasing, and repair of machinery, equipment, instruments, materials, etc.
5. (Omitted)	5. (Unchanged)
6. Cleaning of industrial equipment, and construction and supervision of cutting work, using the Water Jet Method	6. Cleaning and cutting of industrial equipment, and construction and supervision of renewal work
7. Cleaning, cutting, and chipping of concrete structures, and construction and supervision of stripping work, using the Water Jet Method	7. Cleaning, cutting, and chipping of structures, and construction and supervision of stripping work
8.-11. (Omitted)	8.-11. (Unchanged)
12. Sale of election campaign panels	(Deleted)
13. Secondhand goods dealer under the Secondhand Goods Business Act	12. Secondhand goods dealer under the Secondhand Goods Business Act
(Newly established)	13. System design, development, sale, and provision related to the businesses set forth in the preceding items and to operations incidental thereto
(Newly established)	14. Consulting services incidental to the businesses set forth in the preceding items
14. (Omitted)	15. (Unchanged)

Proposal 3: Election of Eight Directors

The terms of office of all Directors will expire at the conclusion of this General Meeting of Shareholders.
Accordingly, the Company proposes the election of eight Directors.
The candidates for Director are as follows:

<Director candidates>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td>Masashi Adachi
(February 14, 1978)
<Reappointment></td><td>June 2001 Joined the Company
July 2007 Deputy Manager of Mito Sales Office
September 2007 Manager of Mito Sales Office
April 2009 General Manager of Building Maintenance Division
July 2019 General Manager of Corporate Management Division
December 2021 Director
September 2024 Representative Director and President [current position]
October 2025 Director of Diamond Kiko.,co.Ltd. [current position]</td><td>18,042</td></tr>
<tr><td colspan="3"><Reason for nomination as candidate for Director>
Mr. Masashi Adachi has served as Manager of the Sales Office, General Manager of the Building Maintenance Division, and General Manager of the Corporate Management Division, and is currently responsible for the management of the Group as Representative Director and President. The Company has deemed that, given his wealth of experience and broad knowledge of the Group’s businesses in general, he is capable of appropriately executing the duties as Representative Director.</td></tr>
<tr><td rowspan="2">2</td><td>Takashi Koki
(February 17, 1975)
<Reappointment></td><td>April 1993 Joined the Company
April 2013 Dupty Manager of Chigasaki Sales Office
September 2015 Director of Wallcutting Co., Ltd.
July 2017 Manager of Tochigi Sales Office
July 2019 Manager of Chigasaki Sales Office
October 2021 Director of Komei Kouji Co., Ltd.
December 2021 General Manager of Construction Division
August 2022 General Manager of Sales Division
September 2024 Director [current position]
October 2024 General Manager of Business Division [current position]</td><td>3,194</td></tr>
<tr><td colspan="3"><Reason for nomination as candidate for Director>
Mr. Takashi Koki has served as Manager of the Sales Offices, Director of Group companies, and General Manager of the Business Division. The Company has deemed that, given his wealth of experience and broad knowledge of construction and sales in general, he is capable of continuing to appropriately execute the duties as a Director.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">3</td><td>Masakazu Matsuda
(November 20, 1958)
<Reappointment></td><td>April 1982 Joined Toray Engineering Co., Ltd.
June 2003 General Manager, General Affairs Department of Toray Engineering Co., Ltd.
June 2009 President and CEO of Toray Engineering (Korea) Co., Ltd.
June 2013 Vice President (Member of the Board), Administration Division of Toray Engineering Co., Ltd.
June 2014 Auditor (concurrent, part-time) of TMT Machinery, INC.
February 2016 President and CEO (concurrent, part-time) of Toray Engineering (Korea) Co., Ltd.
June 2019 Senior Vice President (Member of the Board), overall CSR, Administration Division, and Legal Review Division of Toray Engineering Co., Ltd.
June 2021 Senior Vice President (Member of the Board), Auditor Department, Finance & Controller's Division, General Affairs & Human Resources Division, and CSR Division of Toray Engineering Co., Ltd.
June 2022 Executive Director, General Affairs & Human Resources Division, and CSR Division of Toray Engineering Co., Ltd.
September 2024 Director and General Manager of Corporate Management Division [current position]</td><td>2,534</td></tr>
<tr><td colspan="3">< Reason for nomination as candidate for Director>
Mr. Masakazu Matsuda has served as Vice President (Member of the Board) of Toray Engineering Co., Ltd., which operates under the Construction Business Act, and has mainly engaged in human resources and general affairs, and has a wealth of experience and track record as a corporate manager. In addition, in light of his track record of having been involved in the management of the Company as a Director and having contributed to the strengthening of internal control functions and enhancement of the corporate governance system as General Manager of Corporate Management Division, the Company has deemed that he is capable of continuing to appropriately execute the duties as a Director.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Yo Adachi (June 1, 1974) <New election>	April 1997 Joined the Company July 2007 General Manager of Construction Department January 2012 General Manager of Construction Division August 2013 Director of Wallcutting Co., Ltd. September 2013 Director August 2017 Director of Komei Kouji Co., Ltd. September 2018 Managing Director April 2020 Director of UNIPEC Co., Ltd. September 2020 Senior Managing Director December 2021 General Manager of Research and Development Office January 2025 General Manager of Technology Development Department [current position]	15,600
	<Reason for nomination as candidate for Director> Mr. Yo Adachi has long been involved in construction sites and construction management, primarily in the Construction Division, since joining the Company, and has served as General Manager of Construction Department and General Manager of Construction Division, among other positions. Through this background, he has a wealth of experience and broad knowledge of construction in general. He is currently working on improving construction technology and developing new technologies as General Manager of Technology Development Department. The Company expects that he will leverage this experience and knowledge to strengthen the Company's technological capabilities and enhance sustainable corporate value, and has therefore deemed that he is capable of appropriately executing the duties as a Director.		
5	Akira Shiramasa (July 16, 1974) <Reappointment>	April 1999 Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.) January 2002 Founder and Director of Photocreate Co., Ltd. August 2013 Representative Director of Spice Spirit Inc. [current position] May 2015 Founder and Director of aroba Inc. June 2015 Director of Shimauma Print System Co., Ltd. January 2017 Representative Director of CCC Photo Life Lab Co., Ltd. June 2018 Director of Kitamura Co., Ltd. April 2019 Managing Director of Kitamura Holdings Co., Ltd. April 2020 Outside Director of Digital Hollywood Co., Ltd. August 2022 Director and Chief Operating Officer of Toshiba Data Corporation November 2023 Director of Ubiregi Corp. [current position] September 2024 Outside Director of the Company [current position]	–
	< Reason for nomination as Outside Director candidate and outline of roles expected to fulfill> Mr. Akira Shiramasa has a wealth of experience and track record as a corporate manager with a broad insight about IT and digital technology. The Company has deemed that he will contribute to the strengthening of our corporate governance system by supervising the Company's management from an objective perspective and providing advice mainly on IT systems supporting the Company's business operations.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions, responsibilities and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">6</td><td>Kyoko Sonoda
(November 28, 1967)
<Reappointment></td><td>April 1990
January 2016
May 2018
March 2022

July 2024

September 2024</td><td>Joined All Nippon Airways Co., Ltd.
Joined ChangeWAVE Inc.
Director of ChangeWAVE Inc.
Representative Director of Tara Presence Inc. [current position]
Executive Advisor of Transform LLC. [current position]
Outside Director of the Company [current position]</td><td>600</td></tr>
<tr><td colspan="4">< Reason for nomination as Outside Director candidate and outline of roles expected to fulfill>
Ms. Kyoko Sonoda has worked for All Nippon Airways Co., Ltd. for years, engaging in a wide range of operations, such as reform of its organizational culture, human resources development, and corporate sales. With these experiences, she served as Director of ChangeWAVE Inc., founded Tara Presence Inc. and has been serving as its Representative Director. In particular, she has a wealth of experience and a track record in organizational reform, promotion of diversity, and training future leaders for large companies. The Company has deemed that she will contribute to the strengthening of our corporate governance system by supervising the Company’s management from an objective perspective and providing advice on organizational development and human resources development.</td></tr>
<tr><td rowspan="2">7</td><td>Motoo Tanaka
(May 7, 1961)
<New election></td><td>April 1986

July 1999

June 2014

June 2016
June 2021

August 2026</td><td>Joined Nippon Telegraph and Telephone Corporation (currently NTT, Inc.)
Transferred to NTT Communications Corporation (currently NTT DOCOMO BUSINESS, Inc.)
Senior Vice President and Head of Cloud Services of NTT Communications Corporation
CEO of NTTPC Communications, Inc.
Corporate Auditor of NTT FACILITIES, INC.
Advisor of SunTelephone Co., Ltd. [current position]</td><td>–</td></tr>
<tr><td colspan="4"><Reason for nomination as Outside Director candidate and outline of roles expected to fulfill>
Mr. Motoo Tanaka has served as Senior Vice President at NTT Group companies, and possesses knowledge of IT and digital technology as well as of the construction industry. The Company expects that he will contribute to the strengthening of our corporate governance system by supervising the Company’s management in general from a broad perspective and providing advice.</td></tr>
</table>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, positions, responsibilities and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">8</td><td>Tadashi Sakashita
(August 10, 1968)
<New election></td><td>April 1992 Joined Mitsui Home Co., Ltd.
May 1997 Joined ORIX Corporation
July 2011 ORIX Investment and Management Pte. Ltd. Director
April 2013 Joined DyDo DRINCO, INC.
February 2015 General Manager of Strategic Investment Department of DyDo DRINCO, INC.
February 2016 Representative Director and CEO of DyDo DRINCO TURKEY İçecek Satış ve Pazarlama A.Ş.
January 2020 Corporate Officer of DyDo GROUP HOLDINGS, INC., in charge of Europe and CEO of local subsidiaries in Turkey, the United Kingdom, and Russia
April 2021 Joined Morinaga & Co., Ltd. as Chief Strategy Staff, with the rank of Executive Officer
October 2021 General Manager of Strategic Investment Division of Morinaga & Co., Ltd.
September 2022 President and CEO of House Partner Holdings Co., Ltd.
April 2023 Executive Officer of Matri Surge Co., Ltd.
April 2023 Part-time Lecturer, Professional University of Information and Management for Innovation [current position]
June 2023 Director and General Manager of Group Business Strategy Division of JFLA Holdings Inc.
December 2023 Head of Corporate Development, CEO Office of Kyash Inc.
May 2024 Director and CFO of Komasa Kanosuke Distillery Co., LTD. [current position]
June 2026 Advisory Board Member of Japan Cricket Association (a general incorporated association) [current position]</td><td>–</td></tr>
<tr><td colspan="3"><Reason for nomination as Outside Director candidate and outline of roles expected to fulfill>
Mr. Tadashi Sakashita has extensive practical experience, both in Japan and overseas, in the financial and manufacturing businesses, as well as advanced expertise in corporate finance, and also has a wealth of experience and a track record as a corporate manager. The Company expects that he will contribute to the strengthening of our corporate governance system by primarily providing advice on future overseas business expansion and finance.</td></tr>
</table>

(Notes)
1. There is no special interest between any of the above candidates and the Company.
2. Mr. Akira Shiramasa, Ms. Kyoko Sonoda, Mr. Motoo Tanaka and Mr. Tadashi Sakashita are candidates for Outside Director.
3. Mr. Akira Shiramasa is currently an Outside Director of the Company and he will have been in office for two years as of the conclusion of this General Meeting of Shareholders.
4. Ms. Kyoko Sonoda is currently an Outside Director of the Company and she will have been in office for two years as of the conclusion of this General Meeting of Shareholders.
5. The Company has entered into agreements with Mr. Akira Shiramasa and Ms. Kyoko

Sonoda, in accordance with Article 427, Paragraph 1 of the Companies Act, to limit liability for damage under Article 423, Paragraph 1 of the Companies Act to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act. If each of their reappointments is approved, the Company plans to continue to enter into similar agreements with each of them. If the appointment of Mr. Motoo Tanaka and Mr. Tadashi Sakashita is approved, the Company plans to enter into agreements with each of them in accordance with Article 427, Paragraph 1 of the Companies Act, to limit liability for damage under Article 423, Paragraph 1 of the Companies Act to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act.

6. The Company has designated Mr. Akira Shiramasa and Ms. Kyoko Sonoda as independent directors in accordance with the provisions of the Tokyo Stock Exchange and will continue to designate each of them as an independent director if each of their reappointments is approved. Mr. Motoo Tanaka and Mr. Tadashi Sakashita satisfy the requirements of an independent director under the provisions of the Tokyo Stock Exchange, and the Company plans to register them with the Exchange as independent directors.
7. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. If an insured person, including a Director of the Company, receives a claim for damage arising from a breach of the duty of due diligence based on his or her position as an officer, etc., the insurance contract will cover litigation costs, damages, and other expenses to be borne by the insured person (except in the case where benefits or favors have been obtained illegally or in the event of a breach of trust, criminal activity, fraud, or other improper activity). If the candidates are elected and assume office as Directors, they will become insured persons under the insurance contract. The Company plans to renew the insurance contract with the same details at the time of renewal.

Proposal 4: Election of One Audit & Supervisory Board Member and One Substitute Audit & Supervisory Board Member

The term of office of Mr. Toshiaki Ando will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of one Audit & Supervisory Board Member.

The Company also proposes the election of one substitute Audit & Supervisory Board Member in preparation for the number of Audit & Supervisory Board Members falling below the number stipulated in laws and regulations. The election of a substitute Audit & Supervisory Board Member may be canceled by a resolution of the Board of Directors with the consent of the Audit & Supervisory Board provided that such cancellation is made before the assumption of office.

The consent of the Audit & Supervisory Board has been obtained regarding this proposal.

The candidate for Audit & Supervisory Board Member and the candidate for substitute Audit & Supervisory Board Member are as follows:

<Candidate for Audit & Supervisory Board Member>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="9">1</td><td rowspan="8">Kyota Shigemoto
(March 24, 1963)
<New election></td><td>April 1986</td><td>Joined The Yasuda Fire & Marine Insurance Co., Ltd. (currently Sompo Japan Insurance Inc.)</td><td rowspan="8">–</td></tr>
<tr><td>April 2008</td><td>Group Leader, Human Resources Group, Human Resources Department of Sompo Japan Insurance Inc.</td></tr>
<tr><td>July 2011</td><td>General Manager, Ehime Branch of Sompo Japan Insurance Inc.</td></tr>
<tr><td>April 2014</td><td>Senior Managing Director of Sompo Japan Nipponkoa Insurance Service Inc. (currently Sompo Japan Partners Inc.)</td></tr>
<tr><td>April 2016</td><td>Executive Officer and General Manager of Sales Planning Department of Sompo Japan Insurance Inc.</td></tr>
<tr><td>April 2018</td><td>Representative Director and President of Sompo Business Solutions Inc.</td></tr>
<tr><td>June 2018</td><td>Audit & Supervisory Board Member (part-time) of PENTA-OCEAN CONSTRUCTION CO., LTD.</td></tr>
<tr><td>January 2020</td><td>Corporate Auditor (part-time) of Furuto Industrial Co., Ltd. [current position]</td></tr>
<tr><td colspan="4"><Reason for nomination as candidate for Outside Audit & Supervisory Board Member>
Mr. Kyota Shigemoto has long been involved in sales planning, human resources, and management at a major non-life insurance company, and while in charge of the overall management of an insurance agency, also served as an Audit & Supervisory Board Member of a major construction company. Based on this experience, the Company has deemed that he is suitable to serve as a full-time Audit & Supervisory Board Member of the Company.</td></tr>
</table>

(Notes)
1. There is no special interest between the above candidate and the Company.
2. Mr. Kyota Shigemoto is a candidate for Outside Audit & Supervisory Board Member.
3. If Mr. Kyota Shigemoto is elected and assumes office as an Outside Audit & Supervisory Board Member, the Company will enter into an agreement with Mr. Kyota Shigemoto, in accordance with Article 427, Paragraph 1 of the Companies Act, to limit liability for damage under Article 423, Paragraph 1 of the Companies Act to the minimum liability amount stipulated in Article 425, Paragraph 1 of the Companies Act.

4. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. If an insured person, including an Audit & Supervisory Board Member of the Company, receives a claim for damage arising from a breach of the duty of due diligence based on his or her position as an officer, etc., the insurance contract will cover litigation costs, damages, and other expenses to be borne by the insured person (except in the case where benefits or favors have been obtained illegally or in the event of a breach of trust, criminal activity, fraud, or other improper activity). If the above candidate is elected and assumes office as Audit & Supervisory Board Member, he will become an insured person under the insurance contract. The Company plans to renew the insurance contract with the same details at the time of renewal.
5. Mr. Kyota Shigemoto satisfies the requirements of an independent director under the provisions of the Tokyo Stock Exchange, and the Company plans to register him with the Exchange as an independent director.

<Candidate for Substitute Audit & Supervisory Board Member>

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, positions and significant concurrent positions</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">2</td><td>Kazumi Nakata
(December 6, 1972)</td><td>December 1998
January 2022
July 2025</td><td>Joined the Company
Deputy Head of Internal Audit Office
Head of Internal Audit Office [current position]</td><td>200</td></tr>
<tr><td colspan="4"><Reason for nomination as candidate for substitute Audit & Supervisory Board Member>
Mr. Kazumi Nakata has served as the Head of the Internal Audit Office. The Company has deemed that he is capable of appropriately executing the duties of an Audit & Supervisory Board Member given that he has a variety of knowledge and experience in the Company's businesses in general.</td></tr>
</table>

(Notes)
1. There is no special interest between the above candidate and the Company.
2. If Mr. Kazumi Nakata assumes office as an Audit & Supervisory Board Member, the Company will enter into an agreement with him, in accordance with the Articles of Incorporation of the Company and Article 427, Paragraph 1 of the Companies Act, to limit liability for damage under Article 423, Paragraph 1 of the Companies Act. The limit of liability for damages under this agreement shall be the amount prescribed by laws and regulations.
3. The Company has entered into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act, with an insurance company. If an insured person, including an Audit & Supervisory Board Member of the Company, receives a claim for damage arising from a breach of the duty of due diligence based on his position as an officer, etc., the insurance contract will cover litigation costs, damages, and other expenses to be borne by the insured person (except in the case where benefits or favors have been obtained illegally or in the event of a breach of trust, criminal activity, fraud, or other improper activity). If the above candidate is elected and assumes office as Audit & Supervisory Board Member, he will become an insured person under the insurance contract. The Company plans to renew the insurance contract with the same details at the time of renewal.

(Reference) Leadership structure upon approval of Proposal 3 and Proposal 4

Expertise and experience expected of Directors and Audit & Supervisory Board Members (skills matrix)

Name	Position	Areas in which Directors and Audit & Supervisory Board Members are specifically expected to contribute						Professional Qualifications
		Corporate management/ Management strategy	Industry knowledge	Finance/ Accounting	Legal Affairs/ Risk Management	Labor/ Human Resource Development	IT/ Digital	
Masashi Adachi	Representative Director and President	○	○					
Takashi Koki	Director	○	○					
Masakazu Matsuda	Director	○	○		○	○		
Yo Adachi	Director	○	○					
Akira Shiramasa	Outside Director	○					○	
Kyoko Sonoda	Outside Director	○				○		
Motoo Tanaka	Outside Director	○	○					
Tadashi Sakashita	Outside Director	○		○				
Kyota Shigemoto	Outside Audit & Supervisory Board Member		○					
Masahiro Yokoyama	Outside Audit & Supervisory Board Member			○				Certified public accountant
Miwako Funamoto	Outside Audit & Supervisory Board Member				○			Attorney