Translation

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Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under IFRS)

September 11, 2026

Company name: Japan Eyewear Holdings Co., Ltd. Listing exchange: Tokyo Stock Exchange
Securities code: 5889 URL: https://www.japan-eyewear-holdings.co.jp/en/
Representative: Shinya Kaneko, President and Representative Director
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Scheduled date for filing interim securities report: September 14, 2026
Scheduled date for commencing dividend payments: October 5, 2026
Preparation of supplementary materials on financial results: Yes
Holding of financial results briefing session: Yes

(Amounts are rounded down to the nearest million yen, unless otherwise noted)

1. Consolidated Financial Results for the First Six Months (Interim Period) of the Fiscal Year Ending January 31, 2027 (February 1, 2026 to July 31, 2026)

(1) Consolidated Operating Results (Cumulative) (Percentage figures represent year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended July 31, 2026	10,258	14.8	3,503	21.4	3,311	21.4	2,241	28.5	2,241	28.5	2,269	31.4
Six months ended July 31, 2025	8,937	7.7	2,886	4.8	2,727	9.9	1,743	4.0	1,743	4.0	1,727	1.0

	EBITDA*		Basic earnings per share	Diluted earnings per share
	Millions of yen	%	Yen	Yen
Six months ended July 31, 2026	4,510	18.2	92.67	91.42
Six months ended July 31, 2025	3,814	7.0	72.29	71.15

*EBITDA = Operating profit + Depreciation + Amortization of identifiable assets

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	Millions of yen	Millions of yen	Millions of yen	%
As of July 31, 2026	41,177	19,506	19,506	47.4
As of January 31, 2026	39,911	18,187	18,187	45.6

2. Cash Dividends

	Annual dividends per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	–	42.00	–	42.00	84.00
Fiscal year ending January 31, 2027	–	43.00			
Fiscal year ending January 31, 2027 (Forecast)			–	43.00	86.00

(Note) Revisions to the most recently announced dividend forecast: No

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending January 31, 2027 (February 1, 2026 to January 31, 2027)

(Percentage figures represent year-on-year changes)

	Revenue		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		EBITDA		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	20,600	10.5	6,800	14.2	6,500	15.6	4,400	16.3	4,400	16.3	8,600	9.3	182.32

(Note) Revisions to the most recently announced earnings forecast: No

*Explanatory notes

(1) Significant change in scope of consolidation during the interim period under review: No

(2) Changes in accounting policies, and changes in accounting estimates

1) Changes in accounting policies required by IFRS: No

2) Changes in accounting policies other than those in 1) above: No

3) Changes in accounting estimates: No

(3) Number of shares issued and outstanding (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	24,244,460 shares	As of January 31, 2026	24,133,560 shares

2) Number of treasury shares at the end of the period

As of July 31, 2026	80 shares	As of January 31, 2026	80 shares

3) Average number of shares during the period (interim period)

Six months ended July 31, 2026	24,186,621 shares	Six months ended July 31, 2025	24,120,148 shares

* This summary of financial results is not subject to review procedures by a public accountant or audit corporation.

* Explanation regarding appropriate use of earnings forecasts, and other notes

(1) The Group applies the International Financial Reporting Standards (IFRS).

(2) The earnings outlook and other forward-looking statements contained in this document are based on information currently available and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee that the Company will achieve the results. Actual financial results and the like may differ materially due to various factors.

(3) The financial results briefing material is scheduled to be posted on the Company’s website (https://www.japan-eyewear-holdings.co.jp/en) on September 11, 2026.

Contents of Attachment

1. Qualitative Information on the Financial Results for the Period under Review

(1) Explanation of Operating Results

The Japan Eyewear Holdings Group (the "Group") manufactures high-quality eyewear planned and designed in-house by the skilled craftsmanship in "Sabae, Fukui," one of the world's leading eyewear production sites, and sells them mainly through its unique stores expressing the brand's worldview.

For the current interim period, the Japanese economy saw a moderate recovery trend with the improvement in the income and employment environment, among other factors. Meanwhile, there are concerns about continued inflation's impact on personal consumption, and the outlook remains uncertain due to several factors affecting global economy. These include heightened geopolitical risks in Europe and Middle East, fluctuations in financial and capital markets, policy trends in the United States, and tensions in Japan-China relations, all of which may affect inbound demand and consumption trends both in Japan and abroad. In terms of consumer purchasing behavior, there is a growing trend towards placing greater emphasis on the intrinsic value and high quality of products.

Under such an environment, the Group has continued to develop business with a focus on "promoting new store openings in Japan and overseas," "increasing the unit price through reviewing frame sales prices," and "consistently capturing the diversifying inbound demand." Both of the Group's main brands, Kaneko Optical and Four Nines, have received strong support from customers in Japan and overseas. Furthermore, in July 2026, we promoted initiatives aimed at enhancing our group's brand value by opening a flagship store in Sabae, "KANEKO GANKYO-TEN Sabae", that represents the origins of our "monozukuri" and the roots of our brand.

As a result of the above, the operating results for the current interim period were revenue of 10,258 million yen (+ 14.8% year-on-year), operating profit of 3,503 million yen (+ 21.4% year-on-year), profit before tax of 3,311 million yen (+ 21.4% year-on-year). Profit for the current interim period increased 28.5% year-on-year to 2,241 million yen.

Revenue by business segment for the current interim period is as follows.

[Kaneko Optical Business]

Store sales of the Kaneko Optical Group remained strong due to increased brand penetration in Japan and overseas. Sales to inbound customers remained stable, having responded flexibly to changes in the visitor profile. As for the overseas expansion, directly operated stores, primarily in Asia, are progressing well with strong support from on-site customers. The number of stores has reached 95 (84 in Japan and 11 overseas) as a result of opening two new stores (1 in Japan, 1 overseas) and closing 1 store during the current interim period. Kaneko Optical opened KANEKO GANKYO-TEN Westlake 66 in April 2026 (fifth store in Mainland China).

As a result of the above, revenue in the Kaneko Optical Business stood at 7,061 million yen (+ 20.2% year-on-year), and segment profit at 2,794 million yen (+ 25.6% year-on-year).

[Four Nines Business]

Sales at directly operated stores of the Four Nines Group remained solid driven by strong support from the customers. It is actively strengthening the expansion of directly operated stores in Japan with a view to enhancing brand awareness and expanding touchpoints with customers. As a result of opening three new stores in Japan during the current interim period, the total number of stores amounts to 22 (21 in Japan and one overseas).

Domestic wholesale sales remained at a level equivalent to the previous year, achieved through initiatives such as the new product exhibition held in April. Overseas wholesale sales fell below the previous year's level. This was due to a combination of factors: the deferral of some sales recognition to the following quarter, coupled with temporary delivery delays from our partner factories. The Group will continue to strive for cost improvements as it aims to transform its business structure to be highly adaptable to changes in the environment.

As a result of the above, revenue in the Four Nines Business stood at 3,196 million yen (+ 4.5% year-on-year), and segment profit at 970 million yen (+ 2.6% year-on-year).

(2) Explanation of Financial Position

Total assets at the end of the interim period under review increased by 1,266 million yen from the end of the previous fiscal year to 41,177 million yen. This was mainly due to an increase in cash and cash equivalents by 562 million yen, an increase in right-of-use assets by 487 million yen, and an increase in property, plant and equipment by 326 million yen.

Total liabilities at the end of the interim period under review decreased by 52 million yen from the end of the previous fiscal year to 21,671 million yen. This was mainly due to a decrease in current portion of long-term borrowings by 10,971 million yen, an increase in borrowings by 10,686 million yen, and an increase in lease liabilities (Non-current) by 420 million yen.

Total equity at the end of the interim period under review increased by 1,318 million yen from the end of the previous fiscal year to 19,506 million yen. This was mainly due to posting of interim profit of 2,241 million yen, and dividends paid of 1,013 million yen.

(3) Explanation of Consolidated Earnings Forecast and Other Forecast Information

With regard to the consolidated earnings forecast for the fiscal year ending January 31, 2027, no change has been made to the figures announced on March 13, 2026.

2. Condensed Interim Consolidated Financial Statement and Significant Notes Thereto

(1) Condensed Interim Consolidated Financial Statement of Financial Position

(Millions of yen)

	Previous fiscal year (As of January 31, 2026)	Second quarter of current fiscal year (July 31, 2026)
Assets		
Current assets		
Cash and cash equivalents	3,054	3,617
Trade and other receivables	1,707	1,547
Inventories	2,416	2,660
Other current assets	161	174
Total current assets	7,340	7,999
Non-current assets		
Property, plant and equipment	5,209	5,535
Right-of-use assets	3,983	4,470
Goodwill	14,332	14,332
Trademarks	5,897	5,897
Other intangible assets	310	297
Other financial assets	1,983	1,979
Deferred tax assets	667	585
Other non-current assets	187	80
Total non-current assets	32,570	33,178
Total assets	39,911	41,177
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	709	814
Current portion of long-term borrowings	11,921	950
Provisions	21	—
Lease liabilities	1,237	1,332
Income taxes payable	1,055	1,031
Contract liabilities	580	447
Other current liabilities	1,045	834
Total current liabilities	16,570	5,409
Non-current liabilities		
Borrowings	—	10,686
Lease liabilities	2,446	2,866
Provisions	51	53
Deferred tax liabilities	2,154	2,154
Other non-current liabilities	500	500
Total non-current liabilities	5,152	16,261
Total liabilities	21,723	21,671
Equity		
Share capital	949	978
Capital surplus	7,535	7,570
Retained earnings	9,552	10,780
Treasury shares	(0)	(0)
Other components of equity	149	177
Total equity attributable to owners of parent	18,187	19,506
Total equity	18,187	19,506
Total liabilities and equity	39,911	41,177

(2) Condensed Interim Consolidated Statement of Profit or Loss and Condensed Interim Consolidated Statement of Comprehensive Income

(Condensed Interim Consolidated Statement of Profit or Loss)

(Millions of yen)

	First six months of previous fiscal year (February 1, 2025 to July 31, 2025)	First six months of current fiscal year (February 1, 2026 to July 31, 2026)
Revenue	8,937	10,258
Cost of sales	1,874	2,195
Gross profit	7,062	8,063
Selling, general and administrative expenses	4,180	4,651
Other income	16	92
Other expenses	11	1
Operating profit	2,886	3,503
Finance income	2	2
Finance costs	161	195
Profit before tax	2,727	3,311
Income tax expense	984	1,070
Profit	1,743	2,241
Profit attributable to		
Owners of parent	1,743	2,241
Non-controlling interests	—	—
Profit	1,743	2,241
Earnings per share		
Basic earnings per share (yen)	72.29	92.67
Diluted earnings per share (yen)	71.15	91.42

(Condensed Interim Consolidated Statement of Comprehensive Income)

(Millions of yen)

	First six months of previous fiscal year (February 1, 2025 to July 31, 2025)	First six months of current fiscal year (February 1, 2026 to July 31, 2026)
Profit	1,743	2,241
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	—	—
Total of items that will not be reclassified to profit or loss	—	—
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	(16)	28
Total of items that may be reclassified to profit or loss	(16)	28
Other comprehensive income, net of tax	(16)	28
Comprehensive income	1,727	2,269
Comprehensive income attributable to		
Owners of parent	1,727	2,269
Non-controlling interests	—	—
Comprehensive income	1,727	2,269

(3) Condensed Interim Consolidated Statement of Changes in Equity

First six months of previous fiscal year (February 1, 2025 to July 31, 2025)

(Millions of yen)

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	
Balance as of February 1, 2025	943	9,602	5,769	―	106	16,421	16,421
Profit	―	―	1,743	―	―	1,743	1,743
Other comprehensive income	―	―	―	―	(16)	(16)	(16)
Total comprehensive income	―	―	1,743	―	(16)	1,727	1,727
Dividends of surplus	―	(1,060)	―	―	―	(1,060)	(1,060)
Exercise of share acquisition rights	4	5	―	―	(1)	8	8
Purchase of treasury shares	―	―	―	(0)	―	(0)	(0)
Transfer from retained earnings to capital surplus	―	2	(2)	―	―	―	―
Total transactions with owners	4	(1,053)	(2)	(0)	(1)	(1,052)	(1,052)
Balance as of July 31, 2025	947	8,549	7,510	(0)	88	17,095	17,095

First six months of current fiscal year (February 1, 2026 to July 31, 2026)

(Millions of yen)

	Equity attributable to owners of parent						Total
	Share capital	Capital surplus	Retained earnings	Treasury shares	Other components of equity	Total	
Balance as of February 1, 2026	949	7,535	9,552	(0)	149	18,187	18,187
Profit	―	―	2,241	―	―	2,241	2,241
Other comprehensive income	―	―	―	―	28	28	28
Total comprehensive income	―	―	2,241	―	28	2,269	2,269
Dividends of surplus	―	―	(1,013)	―	―	(1,013)	(1,013)
Share-based payment transactions	―	―	―	―	5	5	5
Exercise of share acquisition rights	28	34	―	―	(6)	57	57
Total transactions with owners	28	34	(1,013)	―	(1)	(950)	(950)
Balance as of July 31, 2026	978	7,570	10,780	(0)	177	19,506	19,506

(4) Condensed Interim Consolidated Statement of Cash Flows

(Millions of yen)

	First six months of previous fiscal year (February 1, 2025 to July 31, 2025)	First six months of current fiscal year (February 1, 2026 to July 31, 2026)
Cash flows from operating activities		
Profit before tax	2,727	3,311
Depreciation and amortization	928	1,006
Interest and dividend income	(2)	(2)
Interest expenses	161	195
Decrease (increase) in trade and other receivables	84	168
Increase (decrease) in trade and other payables	(57)	(49)
Decrease (increase) in inventories	(204)	(244)
Other	(116)	(460)
Subtotal	3,520	3,924
Interest received	2	2
Dividends received	-	0
Interest paid	(135)	(118)
Income taxes paid	(1,103)	(1,031)
Net cash provided by (used in) operating activities	2,283	2,776
Cash flows from investing activities		
Purchase of property, plant and equipment	(777)	(409)
Purchase of intangible assets	(0)	(0)
Payments of leasehold and guarantee deposits	(32)	(50)
Proceeds from refund of leasehold and guarantee deposits	37	35
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(654)	—
Proceeds from government grants	-	34
Proceeds from cancellation of insurance funds	-	143
Net cash provided by (used in) investing activities	(1,427)	(247)
Cash flows from financing activities		
Proceeds from short-term borrowings	500	—
Proceeds from long-term borrowings	-	11,950
Repayments of long-term borrowings	(475)	(12,187)
Repayments of lease liabilities	(696)	(749)
Dividends paid	(1,060)	(985)
Proceeds from exercise of share acquisition rights	8	57
Payments for commitment line expense	-	(85)
Purchase of treasury shares	(0)	—
Net cash provided by (used in) financing activities	(1,724)	(2,000)
Effect of exchange rate changes on cash and cash equivalents	(17)	34
Net increase (decrease) in cash and cash equivalents	(884)	562
Cash and cash equivalents at beginning of period	3,931	3,054
Cash and cash equivalents at end of period	3,047	3,617

(5) Notes to Condensed Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Segment Information)

(1) Overview of reportable segments

The Group's reportable segments are the Company's components for which separate financial information is available and which are subject to periodic reviews by the Board of Directors (Chief Operating Decision Maker) to determine the allocation of management resources and evaluate their performance.

The Group mainly sells eyewear products, and its business activities are centered on two brand categories (Kaneko Optical and Four Nines). In addition, the head of each brand has broad authority and responsibility for sales and profits for each brand, and makes decisions flexibly. Therefore, the Company has two reportable segments, "Kaneko Optical Business" and "Four Nines Business," primarily based on those brands.

The "Kaneko Optical Business" includes businesses for each of the different brand categories under the Kaneko Optical brand.

The "Four Nines Business" includes businesses for each of the different brand categories under the Four Nines brand.

The accounting treatments of the segments are in accordance with the accounting policies of the Group. Segment profit is consistent with operating profit as reported in the condensed interim consolidated statement of profit or loss.

(2) Information regarding revenue, profit/loss, and other significant items by reportable segment

First six months of previous fiscal year (February 1, 2025 to July 31, 2025)

(Millions of yen)

	Reportable segment			Reconciling items	Consolidated
	Kaneko Optical	Four Nines	Total		
Revenue					
Revenue from external customers	5,876	3,060	8,937	—	8,937
Intersegment revenue	—	—	—	—	—
Total	5,876	3,060	8,937	—	8,937
Segment profit	2,224	945	3,170	(283)	2,886
Finance income	—	—	—	—	2
Finance costs	—	—	—	—	161
Profit before tax	—	—	—	—	2,727
Other items					
Depreciation and amortization	640	271	911	16	928

(Note) Reconciling items of segment profit (-283 million yen) are corporate expenses that are not allocated to any reportable segment.

Corporate expenses are mainly general and administrative expenses that do not belong to any reportable segment.

First six months of current fiscal year (February 1, 2026 to July 31, 2026)

(Millions of yen)

	Reportable segment			Reconciling items	Consolidated
	Kaneko Optical	Four Nines	Total		
Revenue					
Revenue from external customers	7,061	3,196	10,258	—	10,258
Intersegment revenue	—	—	—	—	—
Total	7,061	3,196	10,258	—	10,258
Segment profit	2,794	970	3,764	(260)	3,503
Finance income	—	—	—	—	2
Finance costs	—	—	—	—	195
Profit before tax	—	—	—	—	3,311
Other items					
Depreciation and amortization	707	276	983	23	1,006

(Note) Reconciling items of segment profit (-260 million yen) are corporate expenses that are not allocated to any reportable segment.
Corporate expenses are mainly general and administrative expenses that do not belong to any reportable segment.

(Per Share Information)

	First six months of previous fiscal year (February 1, 2025 to July 31, 2025)	First six months of current fiscal year (February 1, 2026 to July 31, 2026)
Profit attributable to owners of parent (million yen)	1,743	2,241
Profit adjustment (million yen)	—	—
Profit used for calculating diluted earnings per share (million yen)	1,743	2,241
Weighted average number of common shares (thousand shares)	24,120	24,186
Increase in the number of common shares		
Share acquisition rights (thousand shares)	387	330
Weighted average number of common shares after dilution (thousand shares)	24,507	24,516
Basic earnings per share (yen)	72.29	92.67
Diluted earnings per share (yen)	71.15	91.42

(Significant Subsequent Events)

Not applicable.