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September 11, 2026

# Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: TOHO Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8142
URL: https://www.to-ho.co.jp
Representative: Kuniharu Okuno — Representative Director and President
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Telephone: +81-78-845-2431
Scheduled date to file semi-annual securities report: September 11, 2026
Scheduled date to commence dividend payments: October 20, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

## 1. Consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| July 31, 2026 | 136,455 | 10.9 | 3,697 | 7.0 | 3,768 | 8.1 | 2,371 | 32.3 |
| July 31, 2025 | 123,092 | 1.6 | 3,454 | (0.5) | 3,487 | (3.9) | 1,793 | (21.4) |

Note: Comprehensive income
For the six months ended July 31, 2026: ¥ 2,468 million [ 51.3%]
For the six months ended July 31, 2025: ¥ 1,631 million [ (37.4)%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Six months ended | Yen | Yen |
| July 31, 2026 | 74.36 | - |
| July 31, 2025 | 55.78 | - |

Note: TOHO has carried out a 3-for-1 stock split for its common stock on the effective date of February 1, 2026. Basic earnings per share are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

### (2) Consolidated financial position

| | Total assets | Net assets | Ratio of equity attributable to owners of the parent |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| July 31, 2026 | 99,995 | 36,226 | 36.1 |
| January 31, 2026 | 96,454 | 34,542 | 35.7 |

Reference: Equity attributable to owners of the parent
As of July 31, 2026: ¥ 36,129 million
As of January 31, 2026: ¥ 34,434 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended January 31, 2026 | - | 75.00 | - | 75.00 | 150.00 |
| Fiscal year ending January 31, 2027 | - | 30.00 | | | |
| Fiscal year ending January 31, 2027 (Forecast) | | | - | 31.00 | 61.00 |

Notes:

(1) Revisions to the forecast of cash dividends most recently announced: None

(2) TOHO carried out a 3-for-1 stock split of its common shares effective February 1, 2026. The per-share dividends for the fiscal year ended January 2026 is shown as the actual dividend amounts before the stock split. For the fiscal year ending January 2027, the dividend amounts are shown after the stock split.

## 3. Consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 280,000 | 7.8 | 8,200 | 4.4 | 8,300 | 4.7 | 4,800 | 4.9 | 150.54 |

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of July 31, 2026 | 33,036,498 shares |
| As of January 31, 2026 | 33,036,498 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of July 31, 2026 | 1,137,913 shares |
| As of January 31, 2026 | 1,152,198 shares |

(iii) Weighted-average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Six months ended July 31, 2026 | 31,892,126 shares |
| Six months ended July 31, 2025 | 32,141,970 shares |

Notes:

(1) The shares held by the Director Share Trust are treated as treasury stock and excluded from the denominator in the earnings per share calculation. The number of shares held by the trust as of July 31, 2026 was 69,900 shares (84,300 shares as of January 31, 2026). The weighted-average number of shares held by the trust for six months ended July 31, 2026 was 76,366 shares (86,850 shares for six months ended July 31, 2025).

(2) TOHO has carried out a 3-for-1 stock split for its common stock on the effective date of February 1, 2026. Number of issued shares(common shares) are calculated as if this stock split had taken place at the beginning of the previous fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

| | As of January 31, 2026 | As of July 31, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 11,200 | 10,408 |
| Notes and accounts receivable - trade, and contract assets | 23,299 | 25,242 |
| Inventories | 14,601 | 16,229 |
| Other | 3,971 | 4,110 |
| Allowance for doubtful accounts | (102) | (152) |
| Total current assets | 52,969 | 55,836 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 8,216 | 8,166 |
| Land | 14,069 | 14,069 |
| Other, net | 3,924 | 3,888 |
| Total property, plant and equipment | 26,209 | 26,123 |
| Intangible assets | | |
| Goodwill | 1,305 | 1,158 |
| Other | 1,521 | 1,557 |
| Total intangible assets | 2,826 | 2,715 |
| Investments and other assets | | |
| Investment securities | 2,907 | 3,182 |
| Shares of subsidiaries and associates | - | 601 |
| Leasehold deposits | 3,180 | 3,216 |
| Retirement benefit asset | 7,722 | 7,847 |
| Other | 829 | 620 |
| Allowance for doubtful accounts | (188) | (146) |
| Total investments and other assets | 14,450 | 15,321 |
| Total non-current assets | 43,485 | 44,159 |
| Total assets | 96,454 | 99,995 |

(Millions of yen)

| | As of January 31, 2026 | As of July 31, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 31,947 | 34,615 |
| Current portion of long-term borrowings | 7,341 | 6,834 |
| Income taxes payable | 707 | 1,304 |
| Provision for bonuses | 533 | 617 |
| Provision for product warranties | 41 | 41 |
| Asset retirement obligations | 42 | 29 |
| Other | 5,321 | 5,141 |
| Total current liabilities | 45,932 | 48,582 |
| Non-current liabilities | | |
| Long-term borrowings | 11,179 | 10,422 |
| Retirement benefit liability | 515 | 518 |
| Asset retirement obligations | 1,146 | 1,144 |
| Provision for share awards | 37 | 29 |
| Other | 3,103 | 3,074 |
| Total non-current liabilities | 15,979 | 15,186 |
| Total liabilities | 61,911 | 63,769 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 5,345 | 5,345 |
| Capital surplus | 5,094 | 5,094 |
| Retained earnings | 19,325 | 20,897 |
| Treasury shares | (1,043) | (1,028) |
| Total shareholders' equity | 28,720 | 30,308 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 1,243 | 1,425 |
| Deferred gains or losses on hedges | (0) | 0 |
| Foreign currency translation adjustment | 2,671 | 2,715 |
| Remeasurements of defined benefit plans | 1,800 | 1,681 |
| Total accumulated other comprehensive income | 5,714 | 5,821 |
| Non-controlling interests | 108 | 97 |
| Total net assets | 34,542 | 36,226 |
| Total liabilities and net assets | 96,454 | 99,995 |

## Semi-annual Consolidated Statements of Income and Comprehensive Income

### Semi-annual Consolidated Statement of Income

(Millions of yen)

| | For the six months ended July 31, 2025 | For the six months ended July 31, 2026 |
|---|---|---|
| Net sales | 123,092 | 136,455 |
| Cost of sales | 99,188 | 110,742 |
| Gross profit | 23,904 | 25,713 |
| Selling, general and administrative expenses | 20,450 | 22,016 |
| Operating profit | 3,454 | 3,697 |
| Non-operating income | | |
| Interest income | 11 | 11 |
| Dividend income | 41 | 50 |
| Foreign exchange gains | 8 | 72 |
| Other | 98 | 77 |
| Total non-operating income | 157 | 210 |
| Non-operating expenses | | |
| Interest expenses | 82 | 105 |
| Share of loss of entities accounted for using equity method | - | 9 |
| Other | 42 | 24 |
| Total non-operating expenses | 124 | 139 |
| Ordinary profit | 3,487 | 3,768 |
| Extraordinary income | | |
| Gain on sale of non-current assets | 52 | 12 |
| Gain on sale of investment securities | - | 0 |
| Total extraordinary income | 52 | 12 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 90 | 0 |
| Loss on retirement of non-current assets | 235 | 29 |
| Impairment losses | 187 | 48 |
| Loss on disaster | - | 40 |
| Total extraordinary losses | 512 | 118 |
| Profit before income taxes | 3,027 | 3,662 |
| Income taxes | 1,222 | 1,305 |
| Profit | 1,806 | 2,357 |
| Profit (loss) attributable to non-controlling interests | 13 | (14) |
| Profit attributable to owners of parent | 1,793 | 2,371 |

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

| | For the six months ended July 31, 2025 | For the six months ended July 31, 2026 |
|---|---|---|
| Profit | 1,806 | 2,357 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 146 | 181 |
| Deferred gains or losses on hedges | 19 | 0 |
| Foreign currency translation adjustment | (264) | 48 |
| Remeasurements of defined benefit plans, net of tax | (76) | (119) |
| Total other comprehensive income | (175) | 110 |
| Comprehensive income | 1,631 | 2,468 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,630 | 2,479 |
| Comprehensive income attributable to non-controlling interests | 1 | (11) |

## Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

| | For the six months ended July 31, 2025 | For the six months ended July 31, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit before income taxes | 3,027 | 3,662 |
| Depreciation | 1,136 | 1,168 |
| Impairment losses | 187 | 48 |
| Amortization of goodwill | 219 | 148 |
| Increase (decrease) in allowance for doubtful accounts | 25 | (2) |
| Increase (decrease) in provision for bonuses | 62 | 83 |
| Increase (decrease) in provision for product warranties | 8 | (1) |
| Increase (decrease) in provision for loss on business liquidation | (38) | - |
| Increase (decrease) in provision for share awards | 8 | (8) |
| Increase (decrease) in net defined benefit asset and liability | (241) | (295) |
| Interest and dividend income | (52) | (61) |
| Interest expenses | 82 | 105 |
| Loss on disaster | - | 40 |
| Loss (gain) on sale of non-current assets | 38 | (12) |
| Loss on retirement of non-current assets | 235 | 29 |
| Loss (gain) on sale of investment securities | - | (0) |
| Decrease (increase) in trade receivables | (2,313) | (1,891) |
| Decrease (increase) in inventories | (1,329) | (1,599) |
| Increase (decrease) in trade payables | 2,324 | 2,650 |
| Foreign exchange losses (gains) | (15) | (69) |
| Share of loss (profit) of entities accounted for using equity method | - | 9 |
| Other, net | 984 | (428) |
| Subtotal | 4,349 | 3,577 |
| Interest and dividends received | 52 | 58 |
| Interest paid | (73) | (103) |
| Income taxes refund (paid) | (1,190) | (559) |
| Net cash provided by (used in) operating activities | 3,137 | 2,972 |
| Cash flows from investing activities | | |
| Purchase of non-current assets | (1,504) | (1,014) |
| Proceeds from sales and collection of non current assets | 631 | 105 |
| Purchase of investment securities | (11) | (11) |
| Proceeds from sale of investment securities | - | 1 |
| Purchase of shares of subsidiaries and associates | - | (636) |
| Other, net | (497) | (187) |
| Net cash provided by (used in) investing activities | (1,380) | (1,742) |
| Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 6,000 | 3,000 |
| Repayments of long-term borrowings | (4,786) | (4,264) |
| Repayments of lease liabilities | (229) | (213) |
| Purchase of treasury shares | (388) | (0) |
| Dividends paid | (737) | (798) |
| Purchase of shares of subsidiaries not resulting in change in scope of consolidation | (258) | - |
| Other, net | (10) | - |
| Net cash provided by (used in) financing activities | (408) | (2,274) |
| Effect of exchange rate change on cash and cash equivalents | (78) | 83 |

| | | |
|---|---|---|
| Net increase (decrease) in cash and cash equivalents | 1,271 | (962) |
| Cash and cash equivalents at beginning of period | 9,109 | 11,150 |
| Cash and cash equivalents at end of period | 10,381 | 10,188 |