September 11, 2026

To whom it may concern

Company name: TRIAL Holdings, Inc.
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(Securities code: 141A, TSE Growth Market)
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Notice Regarding Receipt of Dividends from Consolidated Subsidiary and Recording of Non-Operating Expenses in Non-Consolidated Financial Results

TRIAL Holdings, Inc. (the "Company") hereby announces that it has received dividends of surplus from its consolidated subsidiary, and recorded a provision for allowance for doubtful accounts for loans to the consolidated subsidiaries (non-operating expenses) in its non-consolidated financial results for FY6/2026 (July 1, 2025 to June 30, 2026). As both items are eliminated in consolidation, there is no impact on consolidated financial results.

1. Receipt of Dividends from Consolidated Subsidiary

(1) Overview of Dividends

TRIAL Company, Inc., a consolidated subsidiary of the Company, resolved at its extraordinary general meeting of shareholders held on June 23, 2026, to pay dividends of surplus in the amount of 7,500 million yen. The date of receipt of the dividends is June 26, 2026.

(2) Impact on Financial Results

As a result of this matter, the Company recorded dividend income from the subsidiary of 7,500 million yen under operating revenue in the non-consolidated financial results for FY6/2026. Because these dividends are received from a consolidated subsidiary, there is no impact on consolidated financial results for FY6/2026.

2. Recording of Provision for Allowance for Doubtful Accounts for Loans to Consolidated Subsidiaries (Non-Operating Expenses)

(1) Overview of Provision for Allowance for Doubtful Accounts

TRIAL Group (the "Group") has adopted the vision, "Revolutionize 'real commerce' around the globe with technology and practical savvy." and is actively investing as a pioneer leading the digital transformation (DX) of the retail industry through "Retail DX." The Company provides the necessary funding for these investments to its consolidated subsidiaries through group financing arrangements centered on the Company.

For FY6/2026, the Company recorded a provision for allowance for doubtful accounts of 5,461 million yen, primarily concerning loans extended to its consolidated subsidiary, Retail AI, Inc. The subsidiary made upfront investments during its business launch phase. Based on its investment status to date, its financial condition, and other factors, the Company reviewed the recoverability of the loans in accordance with accounting standards for financial instruments, resulting in the recording of this provision for allowance for doubtful accounts.

(2) Impact on Financial Results and Context of this Matter

This provision for allowance for doubtful accounts was recorded as a non-operating expense of 5,461 million yen in the Company's non-consolidated financial results. As the loans, allowance for doubtful accounts, and provision for the allowance for doubtful accounts are eliminated in the consolidated financial statements, there is no impact on the Company's consolidated financial results for FY6/2026. Furthermore, there are no changes to the consolidated financial forecast or dividend forecast for FY6/2027.

In addition to efforts to monetize "Skip Cart" and "MD-Link," Retail AI, Inc. is advancing initiatives toward monetization in retail media, and the subsidiary achieved an operating profit in FY6/2026. This matter merely reflects the accounting treatment required in the Company's non-consolidated financial results considering the upfront investments made during the subsidiary's business launch phase and does not change the Company's evaluation of the subsidiary's technological foundation, future business potential, or prospects for monetization.

The Group positions Retail DX as a core pillar of its medium- to long-term growth strategy and will continue to provide the necessary funding for investment in Retail AI, Inc., while monitoring the progress of its monetization efforts.

Going forward, the Group will continue to lead the digital transformation (DX) of the retail industry through investments in innovative technologies and strive to enhance corporate value.

End