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September 11, 2026

Non-consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: coly Inc.
Listing: Tokyo Stock Exchange
Securities code: 4175
URL: https://colyinc.com
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Scheduled date to file semi-annual securities report: September 11, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	3,376	(0.1)	(850)	-	(838)	-	(843)	-
July 31, 2025	3,378	23.5	(95)	-	(85)	-	9	-

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	(153.24)	-
July 31, 2025	1.79	-

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	6,051	4,627	76.5
January 31, 2026	6,832	5,426	79.4

Reference: Equity

As of July 31, 2026: ¥ 4,627 million
As of January 31, 2026: ¥ 5,426 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2027	-	0.00			
Fiscal year ending January 31, 2027 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending January 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Non-consolidated financial result forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

The financial results forecast for the fiscal year ending January 31, 2027 is not disclosed.

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	5,502,900 shares
As of January 31, 2026	5,502,900 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	232 shares
As of January 31, 2026	159 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2026	5,502,717 shares
Six months ended July 31, 2025	5,502,808 shares

* Semi-annual financial results reports are exempted from review conducted by certified public accountants or an audit firm.

Semi-annual Non-consolidated Financial Statements and Primary Notes

Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	2,003,794	1,950,007
Accounts receivable - trade	569,741	652,272
Merchandise	137,308	159,803
Other	1,373,454	299,628
Total current assets	4,084,298	3,061,711
Non-current assets		
Property, plant and equipment		
Buildings, net	177,588	170,844
Machinery and equipment, net	260	228
Tools, furniture and fixtures, net	37,810	54,194
Total property, plant and equipment	215,660	225,267
Intangible assets		
Software	36,679	31,508
Software in progress	-	8,650
Total intangible assets	36,679	40,158
Investments and other assets		
Investment securities	1,999,606	2,369,580
Leasehold deposits	237,759	231,291
Guarantee deposits	110,000	110,000
Other	148,214	13,755
Total investments and other assets	2,495,580	2,724,628
Total non-current assets	2,747,919	2,990,054
Total assets	6,832,218	6,051,766

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	215,347	286,810
Short-term borrowings	62,500	137,500
Current portion of long-term borrowings	160,008	110,008
Income taxes payable	98,648	22,250
Contract liabilities	305,630	307,337
Provision for bonuses	20,999	23,033
Other	449,854	453,529
Total current liabilities	1,312,987	1,340,468
Non-current liabilities		
Long-term borrowings	31,648	1,644
Deferred tax liabilities	61,212	81,853
Total non-current liabilities	92,860	83,497
Total liabilities	1,405,847	1,423,965
Net assets		
Shareholders' equity		
Share capital	1,910,309	1,910,309
Capital surplus	1,905,309	1,905,309
Retained earnings	1,478,106	634,860
Treasury shares	(344)	(511)
Total shareholders' equity	5,293,381	4,449,967
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	132,989	177,832
Total valuation and translation adjustments	132,989	177,832
Total net assets	5,426,370	4,627,800
Total liabilities and net assets	6,832,218	6,051,766

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Net sales	3,378,724	3,376,455
Cost of sales	1,961,799	2,276,883
Gross profit	1,416,925	1,099,572
Selling, general and administrative expenses	1,512,511	1,950,473
Operating loss	(95,586)	(850,901)
Non-operating income		
Interest and dividend income	11,811	17,391
Foreign exchange gains	-	26
Other	685	1,337
Total non-operating income	12,496	18,755
Non-operating expenses		
Interest expenses	2,290	1,871
Foreign exchange losses	80	-
Non-operating commission fee	-	4,958
Other	24	7
Total non-operating expenses	2,395	6,836
Ordinary loss	(85,484)	(838,983)
Extraordinary income		
Gain on receipt of donated non-current assets	104,033	-
Gain on sale of non-current assets	702	-
Total extraordinary income	104,736	-
Extraordinary losses		
Loss on valuation of investment securities	1,853	-
Loss on retirement of non-current assets	145	-
Total extraordinary losses	1,998	-
Profit (loss) before income taxes	17,252	(838,983)
Income taxes	7,389	4,262
Profit (loss)	9,862	(843,245)

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended July 31, 2025	For the six months ended July 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	17,252	(838,983)
Depreciation	24,639	24,148
Amortization of lease deposits	2,544	6,468
Interest and dividend income	(11,811)	(17,391)
Interest expenses	2,290	1,871
Loss (gain) on valuation of investment securities	1,853	-
Loss (gain) on sale of non-current assets	(702)	-
Loss on retirement of non-current assets	145	-
Gain on receipt of donated non-current assets	(104,033)	-
Decrease (increase) in trade receivables	31,568	(82,531)
Decrease (increase) in marchandise	(52,052)	(22,495)
Decrease (increase) in prepaid expenses	(290,755)	246,170
Increase (decrease) in trade payables	48,245	68,558
Increase (decrease) in accounts payable - other	(137,119)	61,856
Increase (decrease) in accrued expenses	20,978	(7,423)
Increase (decrease) in contract liabilities	18,475	1,707
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	(43,468)	(43,848)
Increase (decrease) in allowance for doubtful accounts	(9,622)	-
Increase (decrease) in provision for bonuses	(52)	2,034
Decrease (increase) in investment	47,226	134,458
Decrease (increase) in other assets	14,415	(24,929)
Increase (decrease) in other liabilities	30,105	(25,819)
Subtotal	(389,879)	(516,149)
Interest and dividends received	12,542	18,156
Interest paid	(2,290)	(2,015)
Income taxes paid	(4,242)	(74,920)
Net cash provided by (used in) operating activities	(383,869)	(574,929)
Cash flows from investing activities		
Decrease (increase) in time deposits	(100,000)	-
Purchase of property, plant and equipment	(110,289)	(24,603)
Proceeds from sale of property, plant and equipment	702	-
Purchase of intangible assets	(12,033)	(5,746)
Purchase of investment securities	(276,440)	(305,281)
Proceeds from sale of investment securities	-	861,945
Proceeds from collection of loans receivable	121	-
Payments of leasehold and guarantee deposits	(7,000)	-
Net cash provided by (used in) investing activities	(504,938)	526,313
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	67,500	75,000
Proceeds from long-term borrowings	300,000	-
Repayments of long-term borrowings	(55,004)	(80,004)
Purchase of treasury shares	(140)	(167)
Net cash provided by (used in) financing activities	312,355	(5,171)
Net increase (decrease) in cash and cash equivalents	(576,453)	(53,787)
Cash and cash equivalents at beginning of period	3,357,555	2,003,794
Cash and cash equivalents at end of period	2,781,102	1,950,007