METAPLANET

September 11, 2026

To Whom It May Concern


Company: Metaplanet Inc.
Representative: Chief Executive Officer
Simon Gerovich
(TSE Standard 3350)
Contact: Executive Officer, CFO
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# Notice Regarding the Convening of an Extraordinary General Meeting of Shareholders, Reduction in the Amounts of Capital Stock and Capital Reserve, and Disposal of Surplus

Metaplanet Inc. (the "Company") previously announced, in its notice titled "(Update on Previously Disclosed Matter) Notice Regarding Cancellation and Resetting of Record Date for Convening an Extraordinary General Meeting of Shareholders" dated August 10, 2026, that it had established September 30, 2026 as the record date for the Extraordinary General Meeting of Shareholders (the "Extraordinary General Meeting"). The Company hereby announces that, at the meeting of its Board of Directors held today, it resolved to convene the Extraordinary General Meeting on December 18, 2026 and to submit for approval at the Extraordinary General Meeting a proposal to reduce the amounts of capital stock and capital reserve, as set forth below. The Board of Directors also resolved to disposal of surplus as set forth below, subject to the reduction in the amounts of capital stock and capital reserve becoming effective.

## 1. Date and Method of Holding the Extraordinary General Meeting

(1) Date and Time

Friday, December 18, 2026, at 10:00 a.m.

(2) Method of Holding the Meeting

Pursuant to Article 14 of the Company’s Articles of Incorporation, the Extraordinary General Meeting will be held as a shareholders’ meeting without a designated physical location (a virtual-only shareholders’ meeting). Shareholders may attend the Extraordinary General Meeting via the Internet. Details regarding how to attend the meeting, how to exercise voting rights, and other relevant matters will be provided in the Notice of Convocation.

(3) Record Date

Wednesday, September 30, 2026

## 2. Agenda for the Extraordinary General Meeting

Matters to Be Resolved

Proposal: Reduction in the Amounts of Capital Stock and Capital Reserve

## 3. Details of the Matters to Be Resolved

① Purpose of the Reduction in the Amounts of Capital Stock and Capital Reserve

This proposal seeks shareholders’ approval, pursuant to Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act, to reduce the amounts of capital stock and capital reserve and transfer the entire amount of such reductions to other capital surplus.

The reduction in the amounts of capital stock and capital reserve is an accounting reclassification among accounts within the “Net Assets” section of the balance sheet. As the total number of issued shares will not decrease as a result of the reduction, it will have no effect on the number of shares held by shareholders.

The purpose of this proposal is to increase the distributable amount by transferring capital stock and capital reserve to other capital surplus, thereby facilitating future dividend payments on class shares, acquisitions of treasury shares, and other similar measures, and thus ensuring financial flexibility in the Company’s capital policy.

② Details of the Reduction in the Amount of Capital Stock

(a) Amount of Capital Stock to Be Reduced

Of the Company's capital stock of JPY 27,803,501,261 as of August 31, 2026, JPY 27,803,501,260 will be reduced, resulting in capital stock of JPY 1 following the reduction. However, if new shares are issued with a payment date falling on or before the effective date of the reduction in the amount of capital stock, the amount of capital stock to be reduced will be increased by an amount equal to the increase in capital stock resulting from the issuance of such new shares. In addition, if any Stock Acquisition Rights that have been or may in the future be issued by the Company are exercised on or before the effective date of the reduction in the amount of capital stock, the amount of capital stock to be reduced will also be increased by an amount equal to the increase in capital stock resulting from the issuance of shares upon such exercise.

(b) Method of Reduction in the Amount of Capital Stock
The entire amount of the reduction in capital stock will be transferred to other capital surplus.

(c) Effective Date of the Reduction in the Amount of Capital Stock
Wednesday, December 30, 2026 (scheduled)

(d) Amount of Other Capital Surplus Arising from the Reduction in the Amount of Capital Stock
The entire amount of the reduction in capital stock (JPY 27,803,501,260 as of August 31, 2026)

③ Details of the Reduction in the Amount of Capital Reserve
(a) Amount of Capital Reserve to Be Reduced
Of the Company's capital reserve of JPY 27,803,501,260 as of August 31, 2026, JPY 27,803,501,260 will be reduced, resulting in a capital reserve of JPY 0 following the reduction. However, if new shares are issued with a payment date falling on or before the effective date of the reduction in the amount of capital reserve, the amount of capital reserve to be reduced will be increased by an amount equal to the increase in capital reserve resulting from the issuance of such new shares. In addition, if any Stock Acquisition Rights that have been or may in the future be issued by the Company are exercised on or before the effective date of the reduction in the amount of capital reserve, the amount of capital reserve to be reduced will also be increased by an amount equal to the increase in capital reserve resulting from the issuance of shares upon such exercise.

(b) Method of Reduction in the Amount of Capital Reserve
The entire amount of the reduction in capital reserve will be transferred to other capital surplus.

(c) Effective Date of the Reduction in the Amount of Capital Reserve
Wednesday, December 30, 2026 (scheduled)

(d) Amount of Other Capital Surplus Arising from the Reduction in the Amount of Capital Reserve
The entire amount of the reduction in capital reserve (JPY 27,803,501,260 as of August 31, 2026)

④ Schedule

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| Date of Board of Directors Resolution: | Friday, September 11, 2026 |
| Deadline for Creditors to Submit Objections: | Wednesday, December 16, 2026 (scheduled) |
| Date of Resolution at the Extraordinary General Meeting: | Friday, December 18, 2026 (scheduled) |
| Effective Date: | Wednesday, December 30, 2026 (scheduled) |

**4. Disposal of Surplus**

① Purpose of the Disposal of Surplus
The purpose of the disposal of surplus is to offset the accumulated deficit and strengthen the Company's financial position by transferring the other capital surplus arising from the reduction in the amounts of capital stock and capital reserve described in Section 3 above to retained earnings brought forward, as well as to enable the Company to implement capital policies in a timely and flexible manner.

② Details of the Disposal of Surplus
Pursuant to Article 452 and Article 459, Paragraph 1, Item 3 of the Companies Act and Article 39 of the Company's Articles of Incorporation, the Board of Directors has resolved, subject to the reduction in the amounts of capital stock and capital reserve described in Section 3 above becoming effective, to transfer

JPY 1,805,472,467 of the other capital surplus arising on the effective date of such reduction to retained earnings brought forward in order to offset the deficit in retained earnings brought forward of JPY 1,805,472,467 as of December 31, 2025.

(a) Item and Amount of Surplus to Be Reduced
Other capital surplus: JPY 1,805,472,467

(b) Item and Amount of Surplus to Be Increased
Retained earnings brought forward: JPY 1,805,472,467

(c) Effective Date of the Disposal of Surplus
Wednesday, December 30, 2026 (scheduled)