Consolidated Financial Results for the First Quarter FY04/27 [Japanese GAAP]

September 14, 2026

Name of listed company Hamee Corp.　Listed stock exchanges　Tokyo
Code Number　3134　URL https://hamee.co.jp/
Representative (Title) President and CEO　(Name) Ikuhiro Mizushima
Contact person (Title) Corporate Planning Dept. Manager　(Name) Toshiki Kunii　(TEL) +81-465-25-0260
Scheduled date of commencement of dividend payment　-
Preparation of supplementary material on quarterly financial results:　Yes
Quarterly results briefing : None　(On September 15, 2026, we plan to post a video explaining our financial results on https://hamee.co.jp/ir/library/video.)

(Millions of yen are rounded down.)

1.Q1 FY04/27 consolidated results (May 1, 2026, to July 31, 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Q1 FY04/27	4,610	(12.9)	(14)	–	(12)	–	59	133.0
Q1 FY04/26	5,290	15.5	171	(23.4)	94	(51.7)	25	(74.6)

(NOTE) Comprehensive income　Q1 FY04/27　82Millions of yen　(56.7%)　Q1 FY04/26　191Millions of yen　(23.1%)

	Earnings Per share	Diluted Earnings Per share
	Yen	Yen
Q1 FY04/27	3.75	–
Q1 FY04/26	1.61	1.61

(NOTE) Q1 FY04/27 includes a structural decrease due to the deconsolidation of NE Inc.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity Ratio
	Millions of yen	Millions of yen	%
Q1 FY04/27	14,123	6,979	49.4
FY04/26	13,574	7,319	53.5

(Reference) Shareholders' equity　Q1 FY04/27　6,979Millions of yen　FY04/26　7,256Millions of yen

2.Dividends

	Dividend per share				
	End of first quarter	End of second quarter	End of the third quarter	Year end	Total
	Yen	Yen	Yen	Yen	Yen
FY04/26	-	0.00	-	22.50	22.50
FY04/27	-				
FY04/27 (Forecast)		0.00	-	3.00	3.00

(NOTE)　Revisions to the most recently announced dividend forecasts None

3.Forecast of Consolidated Financial Results for the Year Ending April 2027 (May 1, 2026, to April 30, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net profit Attributable to owners of parent		Earnings Per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	22,817	3.4	502	(48.9)	369	(51.5)	230	(57.4)	14.13

(NOTE) Revisions to the consolidated forecasts most recently announced :None
(NOTE) As our performance is managed on an annual basis, earnings forecasts are presented on a full-year basis only.

※ Notes

(1) Changes of important subsidiaries during the period : None

New - company, Removed - company

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements : None

(3) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Number of shares of outstanding (common stock)

①Number of shares outstanding at the end of the period (including treasury stock)	Q1 FY04/27	16,328,100Shares	FY04/26	16,328,100Shares
②Number of treasury shares at the end of the period	Q1 FY04/27	327,099Shares	FY04/26	327,099Shares
③Average number of shares during the period (quarterly consolidated cumulative period)	Q1 FY04/27	16,001,001Shares	Q1 FY04/26	15,954,966Shares

※ Review of the accompanying quarterly consolidated financial statements by a certified public accountant or an auditing firm. : None

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed reasonable by the Company. Consequently, any statements herein do not constitute assurances regarding actual results by the Company. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to "1. Qualitative Information on the current quarter’s performance, (3) Explanation of future forecasts such as Consolidated performance Forecast" on page 5 of the attached material for the assumptions underlying the earnings forecasts and notes on the use of the earnings forecasts.

○Accompanying Materials – Contents

1. Qualitative Information on the current quarter’s performance

(1) Explanation of Operating Results

During the first quarter cumulative period, the Japanese economy showed improvement according to the Bank of Japan's June Tankan survey, with the business conditions diffusion index (recent) for large enterprises improving in the manufacturing sector against the backdrop of semiconductor-related demand and robust capital investment both domestically and internationally. The non-manufacturing sector also improved, particularly in retail and accommodation/food services, supported by firm consumer spending and inbound tourism demand. On the other hand, due to downward pressures such as rising crude oil prices amid Middle East tensions, prolonged high prices, and intensifying labor shortages, the outlook for the business conditions diffusion index is expected to deteriorate in both the manufacturing and non-manufacturing sectors, and corporate sentiment continues to remain cautious.

Under these business conditions, our Group is working on the first year of the Mid-term Management Plan (FY 04/27 to FY 04/29) announced on June 15, 2026, focusing on growth of existing businesses mainly our brands, expansion into new categories, acceleration of overseas development, and strengthening our earnings base through improvements in marginal profit ratio and inventory efficiency. The summary of operating results for the first quarter cumulative period is as follows.

Starting in Q1 of the current consolidated fiscal year, reportable segments were consolidated into a single "Commerce segment", replacing the previous two-segment structure ("Commerce" and "Platform"). Consequently, the following overview presents figures for individual business units comprising the Commerce segment.

①Business Overview by Segment

a. Mobile Life Business

In the smartphone accessories market mainly our flagship brand "iFace," the competitive environment continued to intensify, particularly in EC, due to the emergence of competing brands. Under these conditions, in line with the "comprehensive mobile brand" policy set forth in our mid-term management plan, we expanded our standard series including "Reflection" across a wide range of compatible models from the latest to older models, while also advancing the shift in product mix toward higher-priced MagSafe-compatible models. Additionally, the case series "BeBling" and collaboration products with popular IPs performed steadily, while the portable fan, introduced for the first time as part of our category expansion efforts, sold out, demonstrating smooth progress in launching new categories. In the power (charging/power supply) category, which we position as a growth area, we are advancing the development of new products and establishing a supply system in preparation for the launch of new smartphones in the fall. As a result, both EC and wholesales exceeded the same period of the previous year, with net sales increasing 5.8% year-on-year.

b. Beauty Business

Our flagship beauty brand "ByUR" continued to strongly drive top-line growth, with expansion of retail locations including drugstores, primarily in the base makeup category featuring loose powder and cushion foundation products. We also renewed our flagship cushion foundation and systematically replaced in-store inventory, while holding a new product announcement event in July to prepare for the launch of new fall products scheduled for release in September. Additionally, we continued our advance investments toward building a multi-brand structure, including holding a press conference to announce our new brand "ByGLOW." As a result of the above, both EC and wholesales performed well, and net sales increased by 51.0% year on year.

c. Gaming Accessories Business

In the Gaming Accessories Business, which operates the "Pixio" brand, sales of gaming monitors declined as the challenging price competition environment continued, including price reductions by major manufacturers. Under these circumstances, we promoted a shift toward "total coordination proposals for entire spaces" as set forth in the mid-term management plan. Monitor arms, which are popular for their white and colorful design variations, saw significant sales growth centered on Amazon Prime Day, and in July, they became the top-selling product category by unit sales for the first time. Category expansion into furniture such as desks and chairs, as well as peripheral accessories such as cables, also progressed steadily, advancing the transition to a business structure that does not depend solely on monitors. We also launched new products such as curved monitors and creator collaboration products and expanded our product portfolio toward evolving into a lifestyle brand that "realizes your ideal desk environment." As a result of the above, net sales decreased by 15.2% year on year.

d. Global Business

In the Global Business, we promoted the overseas expansion of our own brands and strengthened our production and supply systems, with Korea, the United States, and China as the three main pillars. In Korea, the supply of cosmetics expanded significantly in addition to smartphone accessories in the production and supply of products for the Japanese domestic market. Locally, EC and wholesales exceeded the same period of the previous year, and we continued sales of gaming monitors that began in the previous fiscal year. In the United States, amid continued uncertainty regarding tariff policy trends, we continued local sales of products including Otamatone and cosmetics brands, and sales on our own EC site and major EC malls grew. However, wholesales declined due in part to the rebound from customers' accelerated purchasing in the same period of the previous year in anticipation of tariff implementation. In China, we strengthened advertising and promotional activities and improved our staffing structure, resulting in increased sales through EC malls. As a result of the above, sales to external customers exceeded the same period of the previous year at each location. However, net sales of this business (including consolidation adjustments for intra-group transactions) decreased by 12.6% year on year, mainly due to an increase in consolidation adjustments (elimination of intra-group transactions) accompanying the expansion of supply for the Japanese domestic market.

As a result of the above, net sales in the first quarter of the current fiscal year were JPY4,610,104 thousand (down 12.9% year on year), operating loss was JPY14,854 thousand (compared to operating profit of JPY171,030 thousand in the same period of the previous year), ordinary loss was JPY12,722 thousand (compared to ordinary profit of JPY94,749 thousand in the same period of the previous year), and quarterly net profit attributable to owners of parent was JPY59,990 thousand (up 133.0% year on year).

The results for the same period of the previous year in the year-on-year comparisons above include the results of NE Inc., which was excluded from consolidated subsidiaries as of November 1, 2025.

②Profit at each level

a. Operating profit (loss)

Regarding operating profit (loss), compared with the same period of the previous year, we recorded an operating loss due in part to the exclusion of NE Inc., which had been our consolidated subsidiary, from the scope of consolidation through a dividend in kind of share (spin-off through share distribution). Continuing operations excluding NE Inc. also recorded an operating loss in the same period of the previous year. In continuing operations, all of the Mobile Life Business, Beauty Business, Gaming Accessories Business, and Global Business secured profits. However, in the first quarter, when net sales were the smallest of the year, an operating loss was recorded as advertising expenses, sales promotion expenses for the second half sales season, and logistics costs associated with the expansion of handling stores were incurred ahead of time. Compared with the same period of the previous year, profit and loss improved due to the Beauty Business turning profitable and a decrease in cost of sales associated with partial refunds of U.S. import tariffs at the U.S. subsidiary, resulting in an operating loss of JPY14,854 thousand. Continuing operations recorded operating profit for the full year in the previous consolidated fiscal year as well (reference value excluding NE Inc.), and we plan to accumulate profits in the second half when net sales are concentrated and secure operating profit for the full year in the current consolidated fiscal year as well.

b. Ordinary profit (loss)

Regarding ordinary profit (loss), compared with the same period of the previous year, we recorded an ordinary loss mainly due to the decrease in operating profit (loss), including the exclusion of NE Inc. from consolidation mentioned above. Regarding non-operating profit (loss), while we recorded interest expenses and loss on equity method investments, non-operating income such as foreign exchange gains exceeded these, resulting in an ordinary loss of JPY12,722 thousand.

c. Quarterly net profit attributable to owners of parent

Regarding quarterly net profit attributable to owners of parent, compared with the same period of the previous year, while reflecting the factors for the decrease in operating profit (loss) and ordinary profit (loss) mentioned above (exclusion of NE Inc. from consolidation, etc.), we recorded gain on reversal of subscription rights to shares as extraordinary income due to the expiration of the exercise period of the 5th series of share options. In addition, total income taxes became negative due to the effect of income taxes-deferred, resulting in JPY59,990 thousand (up 133.0% year on year).

(2) Explanation of Financial Position

Total assets at the end of the first quarter of the current fiscal year increased by JPY549,413 thousand from the end of the previous fiscal year to JPY14,123,892 thousand. This was mainly due to a decrease of JPY307,655 thousand in accounts receivable, while other current assets increased by JPY449,615 thousand, inventory increased by JPY335,319 thousand, and cash and deposits increased by JPY153,090 thousand.

Liabilities stood at JPY7,144,877 thousand, an increase of JPY890,215 thousand from the end of the previous fiscal year. This was mainly due to an increase of JPY600,000 thousand in short-term loans and an increase of JPY279,209 thousand in accounts payable.

Net assets totaled JPY6,979,015 thousand, a decrease of JPY340,802 thousand from the end of the previous fiscal year. This was mainly due to a decrease of JPY300,032 thousand in retained earnings.

(3) Explanation of future forecasts such as Consolidated performance Forecasts

Regarding performance forecasts, there are no changes to the consolidated performance forecasts announced on June 15, 2026.

2.Quarter Consolidated Financial Statements and Major Notes

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	End of previous fiscal year (April 30, 2026)	End of first quarter of the fiscal year (July 31, 2026)
Assets		
Current assets		
Cash and deposits	1,812,064	1,965,155
Accounts receivable	2,129,599	1,821,943
Inventory	4,261,730	4,597,050
Work in process	2,330	3,029
Raw materials and supplies	159,427	229,591
Others	1,964,877	2,414,492
Allowance for doubtful accounts	(154,362)	(155,893)
Total current assets	10,175,668	10,875,370
Fixed assets		
Property, plant and equipment		
Buildings and structures	810,938	817,577
Accumulated depreciation	(268,619)	(286,122)
Buildings and structures, net	542,319	531,455
Vehicles	6,662	6,662
Accumulated depreciation	(3,576)	(3,909)
Vehicles, net	3,086	2,753
Tools, furniture and fixtures	1,078,430	1,104,776
Accumulated depreciation	(799,765)	(857,961)
Tools, furniture, and fixtures, net	278,665	246,815
Right-of-use assets	934,122	939,296
Accumulated depreciation	(266,041)	(330,839)
Right-of-use assets, net	668,081	608,456
Land	345,658	345,658
Total property, plant and equipment	1,837,810	1,735,139
Intangible assets		
Goodwill	183,851	157,587
Software	48,861	44,583
Trademark rights	24,142	23,512
Others	67,516	68,778
Total intangible assets	324,372	294,461
Investments and other assets		
Investment securities	10,818	10,818
Stocks of subsidiaries and affiliates	444,219	434,763
Long-term loans receivable	12,128	11,542
Net defined benefit asset	140,513	114,502
Deferred tax assets	487,596	510,672
Others	164,550	159,544
Allowance for doubtful accounts	(23,199)	(22,922)
Total investments and other assets	1,236,628	1,218,921
Total noncurrent assets	3,398,810	3,248,522
Total assets	13,574,479	14,123,892

	End of previous fiscal year (April 30, 2026)	End of first quarter of the fiscal year (July 31, 2026)
		(Thousands of yen)
Liabilities		
Current liabilities		
Accounts payable	283,103	562,313
Short-term loans	4,100,000	4,700,000
Accounts payable-other	743,070	750,165
Accrued expenses	177,066	185,660
Lease liabilities	215,940	189,002
Income taxes payable	12,556	15,142
Provision for bonuses	-	18,226
Others	68,708	107,365
Total current liabilities	5,600,447	6,527,875
Non-current liabilities		
Lease liabilities	544,591	507,799
Asset retirement obligations	22,165	22,165
Others	87,458	87,037
Total non-current liabilities	654,214	617,001
Total liabilities	6,254,661	7,144,877
Net assets		
Shareholders' equity		
Common stock	635,617	635,617
Capital surplus	589,001	589,001
Retained earnings	5,973,921	5,673,889
Treasury stock	(314,957)	(314,957)
Total shareholders' equity	6,883,583	6,583,550
Other accumulated comprehensive income		
Adjustments on foreign currency statement translation	372,516	395,464
Total other accumulated comprehensive income	372,516	395,464
Stock Option	63,717	-
Total net assets	7,319,817	6,979,015
Total liabilities and net assets	13,574,479	14,123,892

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

Consolidated income statement for the quarter

First quarter consolidated cumulative accounting period

(Thousands of yen)

	First quarter of previous fiscal year (From May 1, 2025 To July 31, 2025)	First quarter of fiscal year (From May 1, 2026 To July 31, 2026)
Net sales	5,290,462	4,610,104
Cost of sales	2,274,861	1,670,638
Gross profit	3,015,600	2,939,466
Selling, general and administrative expenses	2,844,570	2,954,320
Operating profit or operating loss	171,030	(14,854)
Non-operating income		
Interest income	518	9,790
Foreign exchange gains	-	19,897
Others	19,616	14,782
Total non-operating income	20,134	44,470
Non-operating expenses		
Interest expenses	14,191	22,955
Payment Guarantee Fee	1,684	1,787
Loss on equity method investments	62,599	17,283
Foreign exchange losses	17,171	-
Others	768	311
Total non-operating expenses	96,415	42,338
Ordinary profit or ordinary loss	94,749	(12,722)
Extraordinary income		
Gain on sale of fixed assets	1,757	-
Gain on reversal of subscription rights to shares	-	63,717
Total extraordinary income	1,757	63,717
Quarter net income before income taxes	96,506	50,995
Income taxes	132,661	15,556
Income taxes-deferred	(61,905)	(24,551)
Total income taxes	70,756	(8,995)
Quarterly net profit	25,750	59,990
Net profit attributable to owners of parent	25,750	59,990

Quarterly Consolidated Statements of Comprehensive Income

First quarter consolidated cumulative accounting period

(Thousands of yen)

	First quarter of previous fiscal year (From May 1, 2025 To July 31, 2025)	First quarter of fiscal year (From May 1, 2026 To July 31, 2026)
Quarterly net profit	25,750	59,990
Other comprehensive income		
Adjustments on foreign currency statement translation	165,580	22,948
Total other comprehensive income	165,580	22,948
Quarterly Comprehensive income	191,330	82,938
(Details)		
Quarterly Comprehensive income attributable to owners of parent	191,330	82,938
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on the Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Segment Information, etc.)

[Segment Information]

I First Quarter of Previous Fiscal Year (From May 1, 2025, to July 31, 2025)

As the Group operates in a single segment of the "Commerce Business," the description has been omitted.

II First Quarter of This Fiscal Year (From May 1, 2026, to July 31, 2026)

As the Group operates in a single segment of the "Commerce Business," the description has been omitted.

(Matters related to changes in reportable segments, etc.)

From the first quarter of this consolidated fiscal year, the reportable segments have been changed from the previous two segments of "Commerce Business" and "Platform Business" to a single segment of "Commerce Business."

This change was made because, in the previous consolidated fiscal year, NE Inc., which had been a consolidated subsidiary, was excluded from the scope of consolidation due to the share distribution spin-off effective November 1, 2025, resulting in no company conducting the "Platform Business" remaining within our corporate group. Additionally, it was determined that not identifying operating segments and disclosing the reportable segment as a single segment would more appropriately reflect the business conditions and decision-making process of our corporate group.

Due to this change, as our corporate group now consists of a single segment of "Commerce Business," the disclosure of segment information for the first quarter of the previous fiscal year and the first quarter of this fiscal year has been omitted.

(Notes to Statements of Cash Flows)

The quarterly consolidated statements of cash flows for the first quarter of this fiscal year have not been prepared. Depreciation and amortization (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first quarter cumulative period are as follows.

	First quarter of previous fiscal year (From May 1, 2025 To July 31, 2025)	First quarter of this fiscal year (From May 1, 2026 To July 31, 2026)
Depreciation and amortization	179,228(thousand yen)	159,423(thousand yen)
Amortization of goodwill	26,064	26,690