Septembe 14, 2026

Company name: WA, Inc.
(Securities code: 7683, Prime Market)

Notice Regarding the Expansion of the Shareholder Benefit Program and Revisions to Eligibility Criteria (Introduction of a Continuous Shareholding Requirement and Changes in the Number of Shares Required to Be Held)

WA, Inc. (the "Company") hereby announces that, at a meeting of its Board of Directors held on September 14, 2026, the Company resolved to expand its shareholder benefit program and revise its eligibility criteria, including the introduction of a continuous shareholding requirement and changes in the number of shares required to be held, as described below.

１． Reasons for the Changes

The Company introduced its shareholder benefit program to express its appreciation for shareholders' continued support, deepen shareholders' understanding of its business by providing them with more opportunities to experience its products, enhance the attractiveness of investing in the Company's shares, and encourage shareholders to hold the Company's shares over the medium to long term.

To further enhance the convenience and attractiveness of the program, the Company will expand the range of products eligible for shareholder benefits. In addition, to encourage more shareholders to support the Company's medium- to long-term growth and establish a stable shareholder base, the Company has decided to introduce a continuous shareholding requirement and partially revise the shareholding requirements for eligibility.

These changes will apply to shareholder benefits with a record date of July 31, 2027.

２． Details of the Expansion of the Shareholder Benefit Program

①Shareholders holding 100 or more but fewer than 600 shares (Revised: Shareholders holding 100 or more but fewer than 1,000 shares)

The Company has added "WA!KARU," a new brand of genuine leather men's shoes launched by the Company, priced at ¥12,800 to ¥14,800(including tax), to the products eligible for shareholder benefits.

②Shareholders holding 600 or more shares (Revised: Shareholders holding 1,000 shares or more)

The Company has added "Shunkan Fit Men's Shoes (Slip-on while standing)" and "Bags" from the "HIMIKO" brand to the products eligible for shareholder benefits.

Eligible products are limited to those with a regular regular retail price, including tax, of ¥40,000 or less.
(Revised: ¥50,000 or less)

３．Details of the Addition of the Continuous Shareholding Requirement and Changes in the Number of Shares Required to Be Held (Underlined portions indicate changes)
The eligibility requirements for shareholders entitled to receive shareholder benefits will be changed as follows:

【Before the Change】

Number of Shares	Continuous shareholding period	Shareholder benefits
Shareholders holding 100 or more but fewer than 600 shares	—	One item of the shareholder's choice, excluding clothing, available at the ORiental TRaffic ONLINE STORE.
Shareholders holding 600 or more shares	—	Two complimentary vouchers: ①One pair of shoes of the shareholder's choice from HIMIKO or NICAL (regular retail price, including tax, of ¥40,000 or less), available on the official HIMIKO website/online shop; ②One item of the shareholder's choice, excluding clothing, available at the ORiental TRaffic ONLINE STORE.

【After the Change】

Number of Shares	Continuous shareholding period	Shareholder benefits
Shareholders holding 100 or more but fewer than <u>1,000</u> shares	<u>Six months or more*</u>	One item of the shareholder's choice (shoes, bags, shoe care products, etc.), excluding clothing, available at the ORiental TRaffic ONLINE STORE.
Shareholders holding <u>1,000</u> or more shares	<u>Six months or more*</u>	Two complimentary vouchers: ① One item of the shareholder's choice (shoes or <u>bags)</u> from HIMIKO or NICAL (regular retail price, including tax, of <u>¥50,000</u> or less), available on the official HIMIKO website/online shop; ② One item of the shareholder's choice (shoes, bags, shoe care products, etc.), excluding clothing, available at the ORiental TRaffic ONLINE STORE.

*Continuous shareholding will be verified based on whether the shareholder's name has been continuously listed or recorded in the shareholder register under the same shareholder number as of each record date (the end of January and the end of July of each year) and as of the record date six months prior to each such record date.

４．Timing of the Changes
①Expansion of the Shareholder Benefit Program
The Company plans to gradually add eligible products to the Shareholder Benefit Program beginning October 1, 2026. Details regarding the products to be added, the timing of their introduction, and other relevant information will be announced on the Group's official online store once they are determined.

②Introduction of a Continuous Shareholding Requirement and Changes in the Number of Shares Required to Be Held
Changes to the eligibility requirements for the Shareholder Benefit Program, including the introduction of a continuous shareholding requirement and changes in the number of shares required to be held, will apply to shareholder benefits with a record date of July 31, 2027.
Accordingly, for shareholder benefits with a record date of July 31, 2027, which is the first record date to which the revised requirements will apply, eligible shareholders will be those whose names have been continuously listed or recorded in the shareholder register under the same shareholder number as of both the record date and the record date six months prior. Specifically, the relevant dates are July 31, 2027 and January 31, 2027, respectively.