FOR IMMEDIATE RELEASE

September 14, 2026

Company Name: **Leopalace21 Corporation**
Representative: Bunya Miyao, President and CEO
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Notice Concerning Revision of Interim and Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2027 (No Dividend)

Leopalace21 Corporation (Headquarters: Nakano, Tokyo; President and CEO: Bunya Miyao; the "Company") hereby announces that, at the meeting of the board of directors held today, the Company has resolved that it revises the dividend forecast for the fiscal year ending March 31, 2027, which was announced on May 15, 2026, and will not make the interim dividend for the fiscal year ending March 31, 2027 and will not make the year-end dividend for the fiscal year ending March 31, 2027, subject to the completion of the tender offer (the "Tender Offer") for the shares of common stock of the Company (the "Company Shares") and the stock acquisition rights of the Company by K891, Inc. (the "Tender Offeror"), as stated in the Company's press release separately announced today titled "Notice Regarding Expression of Opinion in Support of the Tender Offer for the Share Certificates, Etc. of the Company by K891, Inc. and Recommendation to Tender Them and Transfer of Shares Involving a Change in a Specified Subsidiary" (the "Company's Opinion Press Release").

1. Reasons for the Revision

At the meeting of the Company's board of directors held today, the Company has resolved to express its opinion in support of the Tender Offer and recommend that its shareholders tender in the Tender Offer.

The board of directors' resolution described above was adopted on the assumption that the Company Shares will be delisted through the Tender Offer and the subsequent series of procedures. For details, please see the Company's Opinion Press Release separately announced today.

The Company regards the return of profit to its shareholders as one of the most important management priorities, and has established a basic policy to pay stable and continuous dividends based on comprehensive consideration of its business performance, financial conditions, etc., through the enhancement of sustainable corporate value and the realization of medium- to long-term growth. However, according to the Tender Offeror, the purchase, etc. price in the Tender Offer has been comprehensively determined based on an assumption that the interim dividend with September 30, 2026 as the date of record and the year-end dividend with March 31, 2027 as the date of record will not be made. Therefore, at the meeting of the board of directors held today, the Company has resolved that it revises the dividend forecast for the fiscal year ending March 31, 2027, which was announced on May 15, 2026, and will not make the interim dividend with September 30, 2026 as the date of record and will not make the year-end dividend with March 31, 2027 as the date of record, subject to the completion of the Tender Offer.

2. Details of the Revision

	Annual dividend per share (yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on April 30, 2026)	5.00	10.00	15.00
Revised forecast	0.00	0.00	0.00
Results for the current fiscal year	—	—	—

Results for the previous fiscal year (Fiscal year ended March 31, 2026)	5.00	5.00	10.00

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