Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 17, 2026

Company name: Toho Zinc Co., Ltd.
Name of representative: SATO, Yoshikazu, President and Representative Director
(Securities code: 5707)
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Notice Regarding the Large-Scale Exercise of the 1st Series of Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment

Toho Zinc Co., Ltd. (the "Company") hereby announces the large-scale exercise of the 1st Series of Share Acquisition Rights (the "Share Acquisition Rights") issued by the Company on March 16, 2026, through a third-party allotment to Apricus Partners LLC, during the period from September 1, 2026, to September 16, 2026, as follows.

1.	Stock Name	Toho Zinc Co., Ltd. 1st Series of Share Acquisition Rights
2.	Number of shares delivered since the beginning of the month	357,300 Shares
3.	Number of Share Acquisition Rights exercised since the beginning of the month and the exercise ratio to the total number of Share Acquisition Rights Issued	3,573 Units (Ratio to the Total Number of 35,000 Units Issued：10.2%)
4.	Number of unexercised Share Acquisition Rights as of the end of the previous month	16,739 Units（1,673,900 Shares）
5.	Number of unexercised Share Acquisition Rights as of the present date	13,166 Units（1,316,600 Shares）

※The ratio to the total number of units issued has been rounded to the nearest second decimal place.

6. Exercise status since the beginning of the month

Exercise Date	Number of Shares Delivered		Exercise Price (JPY)	Number of Shares Acquisition Rights Exercised (Units)
	New Shares (Shares)	Transferred Treasury Shares (Shares)		
Sep. 1 (Tue.)	118,800	—	988	1,188
Sep. 2 (Wed.)	—	—	—	—
Sep. 3 (Thu.)	93,000	—	955	930
Sep. 4 (Fri.)	13,000	—	955	130
Sep. 7 (Mon.)	—	—	—	—
Sep. 8 (Tue.)	35,800	—	955	358
Sep. 9 (Wed.)	66,200	—	955	662
Sep. 10 (Thu.)	—	—	—	—
Sep. 11 (Fri.)	—	—	—	—
Sep. 14 (Mon.)	—	—	—	—
Sep. 15 (Tue.)	—	—	—	—
Sep. 16 (Wed.)	30,500	—	955	305

※ Number of issued shares as of the end of the month preceding the relevant month: 18,925,929 shares (including 7,837 treasury shares)

For details regarding the issuance of the Share Acquisition Rights, please refer to the “Notice Regarding Issuance of the 1st Series Share Acquisition Rights with Exercise Price Reset Provision by Way of Third-Party Allotment” announced on February 27, 2026.

End