Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

September 28, 2026

Company name: Rakuten Bank, Ltd.
Name of representative: Tomotaka Torin, President & CEO
(Securities code: 5838, Prime Market, Tokyo Stock Exchange)
Inquiries: Hirokazu Okazaki, General Manager, Planning Division
(Telephone: +81-(0)50-5581-6120)

# Notice of Changes in Executive Positions

Rakuten Bank, Ltd. (the "Company") hereby announces that at a meeting held today, its Board of Directors resolved to appoint the following Executive Officers.

This appointment is subject to the effectiveness of the share delivery whereby the Company will become the parent company and Rakuten Card Co., Ltd. and Rakuten Securities Holdings, Inc. will become its subsidiaries, as set forth in the "Notice Concerning Definitive Agreement on Reorganization of Rakuten Group's FinTech Business including Rakuten Bank, Ltd. through Share Delivery by Rakuten Bank, Ltd. to Make Rakuten Card Co., Ltd. and Rakuten Securities Holdings, Inc. Subsidiaries and among others" dated May 20, 2026, as well as the approval of concurrent positions at the companies to which the newly appointed Executive Officers belong (Scheduled effective date: October 1, 2026).

[Executive Officer Appointments] (Effective October 1, 2026)

| Name | New | Current |
|---|---|---|
| Koichi Nakamura | Rakuten Card Co., Ltd. Representative Director and President<br>Concurrently Rakuten Bank, Ltd. Senior Executive Vice President (Non-Executive) | Rakuten Group, Inc. Senior Managing Executive Officer,<br>Senior Vice President of FinTech Group Company<br>Concurrently Rakuten Card Co., Ltd. Representative Director and President |
| Yuji Kusunoki | Rakuten Securities Holdings, Inc. Representative Director and President<br>Concurrently Rakuten Securities, Inc. Representative Director and President<br>Concurrently Rakuten Bank, Ltd. Senior Executive Vice President (Non-Executive) | Rakuten Securities Holdings, Inc. Representative Director and President<br>Concurrently Rakuten Securities, Inc. Representative Director and President |

(end)