September 28, 2026

Consolidated Financial Results for the Six Months Ended August 20, 2026 (Under Japanese GAAP)

Company name: SHIMAMURA Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8227
URL: https://www.shimamura.gr.jp/
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Scheduled date to file semi-annual securities report: September 29, 2026
Scheduled date to commence dividend payments: October 30, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 20, 2026 (from February 21, 2026 to August 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 20, 2026	357,260	4.0	33,129	5.3	34,948	7.3	24,191	5.6
August 20, 2025	343,577	3.9	31,461	0.2	32,556	1.8	22,901	3.6

Note: Comprehensive income For the six months ended August 20, 2026: ¥24,085 million [(0.2)%]
For the six months ended August 20, 2025: ¥24,142 million [8.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 20, 2026	116.51	-
August 20, 2025	103.85	-

Note: On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. Beginning of the previous fiscal year
Assuming that the stock split was carried out, "interim net income per share" is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 20, 2026	576,922	504,740	87.5
February 20, 2026	554,667	488,545	88.1

Reference: Equity
As of August 20, 2026: ¥504,740 million
As of February 20, 2026: ¥488,545 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 20, 2026	-	100.00	-	115.00	215.00
Fiscal year ending February 20, 2027	-	40.00			
Fiscal year ending February 20, 2027 (Forecast)				40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None
2. On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. The fiscal year ending February 28, 2027
The dividend forecast takes into account the impact of the stock split.

3. Forecast of consolidated financial results for the fiscal year ending February 20, 2027 (from February 21, 2026 to February 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen

Fiscal year ending February 20, 2027	729,193	4.2	66,842	8.7	68,825	8.1	47,321	6.4	227.92

Note: Revisions to the earnings forecasts most recently announced: None
2. On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. The fiscal year ending February 28, 2027 "Net income per share" in the consolidated earnings forecast takes into account the impact of the stock split.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

For details, please refer to Appendix P.11 "2. Interim Consolidated Financial Statements and Major Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements).

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 20, 2026	221,479,794 shares
As of February 20, 2026	221,479,794 shares

(ii) Number of treasury shares at the end of the period

As of August 20, 2026	13,842,222 shares
As of February 20, 2026	13,861,641 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 20, 2026	207,634,858 shares
Six months ended August 20, 2025	220,520,967 shares

Note: On February 21, 2026, the Company conducted a share split at a ratio of 3 shares per share of common shares. Assuming that the stock split occurred at the beginning of the previous fiscal year, the number of shares outstanding (common shares) is calculated.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

Forward-looking statements, such as earnings forecasts, contained in this material are forecasts based on information available at the time of publication.
It contains a lot of uncertainties. Actual results may differ from the above forecasts due to changes in business conditions, etc.
There is.
Matters related to the above forecasts are referred to in the attached document P.4 "1. Qualitative Information on the Interim Financial Results (3) Consolidated Earnings Forecasts, etc.
Explanation of forward-looking information.
(Method of accessing supplementary material on financial results)
The Company plans to hold a briefing for analysts on Tuesday, September 29, 2026.
Supplementary explanatory materials for financial results will be posted on the Company's website promptly after the announcement of financial results.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 20, 2026	As of August 20, 2026
Assets		
Current assets		
Cash and deposits	89,185	32,743
Accounts receivable - trade	15,000	19,238
Securities	153,183	198,477
Merchandise	60,923	61,518
Other	3,595	3,961
Total current assets	321,887	315,939
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	97,171	100,104
Land	55,040	71,876
Other, net	5,492	8,853
Total property, plant and equipment	157,704	180,834
Intangible assets		
Leasehold interests in land	1,024	1,001
Software	613	991
Software in progress	240	69
Total intangible assets	1,879	2,061
Investments and other assets		
Investment securities	55,677	59,610
Guarantee deposits	14,776	15,731
Other	2,750	2,748
Allowance for doubtful accounts	(9)	(4)
Total investments and other assets	73,195	78,086
Total non-current assets	232,779	260,982
Total assets	554,667	576,922

(Millions of yen)

	As of February 20, 2026	As of August 20, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	25,696	23,885
Income taxes payable	10,259	11,270
Provision for bonuses	3,922	3,410
Provision executive officers' bonuses	-	33
Contract liabilities	-	444
Other	16,928	21,721
Total current liabilities	56,806	60,764
Non-current liabilities		
provision for part-time employees retirement	1,403	1,454
Provision for retirement benefits for directors (and other officers)	8	8
Provision for executive officers' retirement benefits	379	448
Retirement benefit liability	268	237
Asset retirement obligations	6,811	8,814
Other	443	452
Total non-current liabilities	9,315	11,417
Total liabilities	66,121	72,181
Net assets		
Shareholders' equity		
Share capital	17,086	17,086
Capital surplus	18,692	18,695
Retained earnings	491,054	507,287
Treasury shares	(47,084)	(47,018)
Total shareholders' equity	479,749	496,050
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,067	8,041
Deferred gains or losses on hedges	26	6
Foreign currency translation adjustment	(377)	(383)
Remeasurements of defined benefit plans	1,080	1,025
Total accumulated other comprehensive income	8,796	8,690
Total net assets	488,545	504,740
Total liabilities and net assets	554,667	576,922

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 20, 2025	Six months ended August 20, 2026
Net sales	343,577	357,260
Cost of sales	223,789	232,396
Gross profit	119,788	124,863
Operating revenue	683	659
Operating gross profit	120,471	125,522
Selling, general and administrative expenses	89,010	92,392
Operating profit	31,461	33,129
Non-operating income		
Interest income	463	1,133
Dividend income	142	345
Foreign exchange gains	321	88
Gain on sales of packaging materials	87	90
Miscellaneous income	82	162
Total non-operating income	1,096	1,820
Non-operating expenses		
Loss on processed gift certificates	0	0
Miscellaneous losses	0	1
Total non-operating expenses	1	1
Ordinary profit	32,556	34,948
Extraordinary losses		
Loss on sale and retirement of non-current assets	200	205
Impairment losses	103	229
Loss on disaster	9	8
Other	0	4
Total extraordinary losses	314	447
Profit before income taxes	32,242	34,500
Income taxes	9,340	10,308
Profit	22,901	24,191
Profit attributable to owners of parent	22,901	24,191

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 20, 2025	Six months ended August 20, 2026
Profit	22,901	24,191
Other comprehensive income		
Valuation difference on available-for-sale securities	1,261	(25)
Deferred gains or losses on hedges	21	(19)
Foreign currency translation adjustment	(50)	(6)
Remeasurements of defined benefit plans, net of tax	7	(54)
Total other comprehensive income	1,240	(106)
Comprehensive income	24,142	24,085
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	24,142	24,085
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended August 20, 2025	Six months ended August 20, 2026
Cash flows from operating activities		
Profit before income taxes	32,242	34,500
Depreciation	3,242	3,878
Impairment losses	103	229
Increase (decrease) in provision for bonuses	(513)	(513)
Increase(decrease)in provision for executive officer's bonuses	30	33
Increase (decrease) in retirement benefit liability	(2)	(112)
Increase(decrease)in provision for executive officer's retirement benefits	83	69
increase(decrease) in provision for part-time employees retirement	175	51
Interest and dividend income	(605)	(1,479)
Foreign exchange losses (gains)	(298)	(83)
Loss (gain) on sale and retirement of non-current assets	200	205
Decrease (increase) in trade receivables	(3,692)	(4,234)
Decrease (increase) in inventories	1,082	(581)
Increase (decrease) in trade payables	(525)	(1,816)
Increase (decrease) in contract liabilities	-	444
Decrease (increase) in other current assets	(1,274)	(396)
Increase (decrease) in other current liabilities	1,993	4,775
Other, net	291	245
Subtotal	32,533	35,214
Interest and dividends received	507	1,322
Income taxes paid	(9,666)	(9,342)
Net cash provided by (used in) operating activities	23,374	27,194
Cash flows from investing activities		
Purchase of securities	(249,000)	(340,000)
Proceeds from redemption of securities	204,100	268,600
Purchase of property, plant and equipment	(7,446)	(25,261)
Proceeds from sale of property, plant and equipment	1	0
Payments for retirement of property, plant and equipment	(163)	(174)
Purchase of intangible assets	(245)	(315)
Purchase of investment securities	(7,700)	(5,859)
Payments of guarantee deposits	(583)	(1,453)
Proceeds from refund of guarantee deposits	994	771
Other, net	18	1
Net cash provided by (used in) investing activities	(60,024)	(103,690)
Cash flows from financing activities		
Purchase of treasury shares	(12)	(4)
Dividends paid	(7,712)	(7,954)
Net cash provided by (used in) financing activities	(7,724)	(7,959)
Effect of exchange rate change on cash and cash equivalents	33	13
Net increase (decrease) in cash and cash equivalents	(44,341)	(84,441)
Cash and cash equivalents at beginning of period	206,200	127,185
Cash and cash equivalents at end of period	161,859	42,743

(Notes on segment information, etc.)

Segment Information

Previous interim consolidated accounting period (February 21, 2025 to August 20, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	japan001	overseas002	Total	Reconciling items	Interim Consolidated Statements of Income (Note)
Sales					
Revenues from external customers	338,999	4,577	343,577	-	343,577
Transactions with other segments	-	-	-	-	-
Total	338,999	4,577	343,577	-	343,577
Segment Profit	31,256	204	31,461	-	31,461

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.

Interim Consolidated Accounting Period (February 21, 2026 to August 20, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	japan001	overseas002	Total	Reconciling items	Interim Consolidated Statements of Income (Note)
Sales					
Revenues from external customers	351,807	5,452	357,260	-	357,260
Transactions with other segments	-	-	-	-	-
Total	351,807	5,452	357,260	-	357,260
Segment Profit	32,683	445	33,129	-	33,129

Note: Segment profit is consistent with operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

It is omitted because it is not important.