September 29, 2026

To whom it may concern:

Company Name of Representative	WELLNEO SUGAR Co., Ltd. Koji Yamamoto, President and Representative Director (Code No. 2117 TSE Prime Market)
Contact	Masato Konishi, Director and Managing Executive Officer (TEL. 03-3668-1246)

Announcement Regarding Resolution on Acquisition of Treasury Shares (Acquisition of treasury shares pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act and the Articles of Incorporation))

WELLNEO SUGAR Co., Ltd. ("WELLNEO") hereby announces that, as stated in the "Announcement Regarding Disposal of Treasury Shares Through Third-party Allotment to Employee Stock Ownership Association" disclosed on September 29, 2026, in connection with the implementation of the "Incentive Plan for Employee Stock Ownership Association (Special Incentive Payment Scheme)" (the "Scheme"), for the purpose of allotting 12,000 shares (maximum) of WELLNEO common stock to the Employee Stock Ownership Association, WELLNEO resolved at the meeting of the Board of Directors held today, pursuant to Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the Companies Act, to acquire treasury shares as described below.

1. Reason for the acquisition of treasury shares

In view of the merger with Toyo Sugar Refining Co., Ltd., a wholly owned subsidiary, scheduled for October 1, 2026, the Board of Directors of WELLNEO held today decided to implement the "Incentive Plan for Employee Stock Ownership Association (Special Incentive Payment Scheme)," which is intended to stimulate employees' motivation to enhance WELLNEO's corporate value, and resolved to conduct the disposal of treasury shares through third-party allotment, in order to secure 12,000 shares of WELLNEO common stock, being the maximum number scheduled to be allotted to the Employee Stock Ownership Association in implementing this measure.

2. Details of the acquisition

(1)	Type of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	9,900 shares (equivalent to 0.03% of the total number of issued shares excluding treasury shares)
(3)	Total acquisition price	31,000,000 yen (maximum)
(4)	Acquisition period	From October 1, 2026, to October 14, 2026
(5)	Acquisition method	Market purchase through the Tokyo Stock Exchange trading market

[Reference]

Status of treasury share holdings as of August 31, 2026

Total number of issued shares (excluding treasury shares)	32,797,923shares
Number of treasury shares	2,172 shares

END